P.B. Vijayaraghavan & Co.,
Chartered Accountants

Head Office
14, (Old No. 27) Cathedral Garden Road,
Nungambakkam, Chennai - 600 034.
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INDEPENDENT AUDITOR'S REPORT

To

The Council of the Institute of Chartered Accountants of India

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Southern India Regional Council of the Institute of Chartered Accountants of India ("SIRC"), which comprise the Balance Sheet as at 31st March,2025, the Income and Expenditure Account and Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the SIRC as at 31st March,2025 its surplus and its cash flows for the year ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the SIRC in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Responsibilities of Management for the Financial Statements

The Management of SIRC is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flows of the SIRC in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the SIRC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the SIRC'S ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the SIRC or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the SIRC's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when



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it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SIRC's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the SIRC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

  auditor's report. However, future events or conditions may cause the SIRC to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

P.B. VIJAYARAGHAVAN & CO. CHARTERED ACCOUNTANTS CHENNAI-34

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We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account have been kept by the SIRC so far as appears from our examination of those books;

c) Balance Sheet, Income and Expenditure account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

For P.B. Vijayaraghavan & Co.,
Chartered Accountants
FRN 004721S

P.B. VIJAYARAGHAVAN & CO. H.O. CHARTERED ACCOUNTANTS CHENNAI-34

P.B. Santhanakrishnan
Partner
MRN: 020309
UDIN: 25020309BMJB4W1943

Place: Chennai
Date: 15.05.2025

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
ICAI Bhawan, 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034

Balance Sheet as at 31st March 2025

(Amount in ₹)

	Particulars	Note	As at 31 March 2025	As at 31 March 2024
I	**Sources of Funds**			
1	**Funds**			
(a)	Unrestricted Funds			
i)	General Funds	3	12,66,01,443	11,61,05,914
ii)	Designated Funds	4	4,88,13,747	4,76,51,657
(b)	Restricted Funds	5	51,92,045	50,28,761
			18,06,07,235	16,87,86,332
2	**Non-current liabilities**			
(a)	Other long-term liabilities		-	-
(b)	Long-term provisions		-	-
			-	-
3	**Current liabilities**			
(a)	Payables	6	54,41,048	31,53,106
(b)	Other current liabilities	7	46,52,009	60,86,697
(c)	Short-term provisions	8	25,81,391	7,62,430
(d)	Inter Units payable	9	5,97,53,124	5,45,83,674
			7,24,27,572	6,45,85,907
	Total		**25,30,34,807**	**23,33,72,239**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment			
(i)	Property, Plant and Equipment	10	2,03,91,304	1,79,75,252
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments	11a	-	31,26,867
(c)	Long Term Loans and Advances	12	29,84,364	11,84,246
(d)	Other Long-Term assets		-	-
			2,33,75,668	2,22,86,365
2	**Current assets**			
(a)	Current investments	11b	-	-
(b)	Inventories		-	-
(c)	Receivables	13	38,44,305	51,30,862
(d)	Cash and bank balances	14	20,95,56,713	18,63,62,543
(e)	Short Term Loans and Advances	12	21,15,680	34,28,921
(f)	Other current assets	15	54,87,973	58,20,214
(g)	Inter units Receivable	16	86,54,468	1,03,43,334
			22,96,59,139	21,10,85,874
	Total		**25,30,34,807**	**23,33,72,239**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes 1 to 24 are an integral part of the financial statements			

Note: Previous year's figures have been regrouped / rearranged wherever necessary to conform to the current year classification.

For and on behalf of the Southern India Regional Council

As per our Report of even date

For P.B.VIJAYARAGHAVAN & Co
CHARTERED ACCOUNTANTS
FRN: 004721S

sd-
CA. Revathi S Raghunathan
Chairperson

sd-
CA. Subba Rao Muppala
Vice Chairman

sd-
CA. P. B. Santhanakrishnan
Partner
M.No. 020309

sd-
CA Deepa Varghese
Secretary

sd-
CA Bhanu Narayan Rao Y V
Treasurer

sd-
S Sabarigreesan
Deputy Secretary

Place: Chennai
Date: 15-05-2025

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
ICAI Bhawan, 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034

Income and Expenditure Account for the year ended 31st March 2025

'(Amount in ₹)

	Particulars	Note	For the year ended 31st March 2025	For the year ended 31st March 2024
I	**Income**			
(a)	Donations & Grants	17	2,71,01,211	2,60,39,600
(b)	Fees from Rendering of Services	18	8,78,19,831	10,85,02,176
(c)	Sale of Publication & other Items		-	-
(d)	Income from Restricted funds	19	3,44,853	3,00,497
(e)	Other Income	20	1,34,41,521	1,10,88,161
	Total Income (I)		12,87,07,417	14,59,30,434
II	**Expenses:**			
(a)	Cost of Publications		-	-
(b)	Employee benefit expenses	21	1,19,66,413	87,63,777
(c)	Depreciation and amortization expense	22	33,45,862	27,04,065
(d)	Expenses from Restricted funds	23	3,81,569	1,19,266
(e)	Other expenses	24	10,13,92,670	10,81,79,263
	Total expenses (II)		11,70,86,514	11,97,66,371
III	**Excess of Income over Expenditure for the year (I+II)**		1,16,20,903	2,61,64,063
	Appropriations / Transfer to funds			
	Building Fund			
	(Ref. Significant Accounting Policies 2.14 -a)		11,62,090	26,16,406
	Coaching Class Fund			
	(Ref. Significant Accounting Policies 2.14 -b)		-	28,88,552
	Earmarked Fund			
	(Ref. Notes on Accounts 3.2)		-36,716	1,81,231
	Balance transferred to General Fund		1,04,95,529	2,04,77,874
			1,16,20,903	**2,61,64,063**
	The accompanying notes 1 to 24 are an integral part of the financial statements			

For and on behalf of the Southern India Regional Council

As per our Report of even date

For P.B.VIJAYARAGHAVAN & Co
CHARTERED ACCOUNTANTS
FRN: 004721S

sd-
CA. Revathi S Raghunathan
Chairperson

sd-
CA. Subba Rao Muppala
Vice Chairman

Sd-
CA. P. B. Santhanakrishnan
Partner
M.No. 020309

sd-
CA Deepa Varghese
Secretary

sd-
CA Bhanu Narayan Rao Y V
Treasurer

sd-
S Sabarigreesan
Deputy Secretary

Place: Chennai
Date: 15-05-2025

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
ICAI Bhawan, 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034

CASH FLOW STATEMENT for the year ended 31st March 2025

(Amount in ₹)

Particulars	For the year ended 31st March	
	2025	2024
A. CASH FLOWS FROM OPERATING ACTIVITIES		
NET SURPLUS	**1,16,20,903**	**2,61,64,058**
ADJUSTMENTS FOR:		
DEPRECIATION AND AMORTISATION	**33,45,862**	27,04,065
EB Deposit	**-**	10,19,502
INTEREST ON INVESTMENTS	**(1,34,11,438)**	(1,12,69,387)
OPERATING SURPLUS BEFORE WORKING CAPITAL CHANGES	**15,55,327**	**1,86,18,238**
INCREASE/(DECREASE) in Trade payables	**22,87,942**	(17,95,488)
INCREASE/(DECREASE) in Other current liabilities	**37,34,762**	9,85,798
INCREASE/(DECREASE) in Short-term provisions	**18,18,961**	(33,540)
(INCREASE)/DECREASE in Long-term loans and advances	**(18,00,118)**	(9,94,155)
(INCREASE)/DECREASE in Other non-current assets	**-**	92,974
(INCREASE)/DECREASE in Receivables	**12,86,557**	(38,68,045)
(INCREASE)/DECREASE in Short-term loans and advances	**13,13,241**	(9,51,581)
(INCREASE)/DECREASE in Other current assets	**20,21,107**	(40,59,035)
NET CASH FROM OPERATING ACTIVITIES	**1,22,17,779**	**79,95,166**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
ACQUISITION of FIXED ASSETS	**(57,61,914)**	(51,23,929)
ACQUISITION OF INVESTMENTS	**(24,407)**	1,54,56,902
PROCEEDS FROM DISPOSAL OF FIXED ASSETS	**-**	-
INTEREST ON INVESTMENTS	**1,34,11,438**	1,12,69,387
NET CASH FROM INVESTING ACTIVITIES	**76,25,117**	**2,16,02,360**
C. CASH FLOWS FROM FINANCING ACTIVITIES	-	-
NET CASH FROM FINANCING ACTIVITIES		
NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENTS	**1,98,42,896**	**2,95,97,526**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	**5,75,95,926**	**2,79,98,400**
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**7,74,38,822**	**5,75,95,926**
Components of cash and cash equivalents		
Cash on hand	**32,229**	**10,418**
Balances with banks		
- In current accounts	**71,87,714**	**14,04,614**
- Deposits with original maturity of less than 3 months	**7,02,18,879**	**5,61,80,894**
Total cash and cash equivalents	**7,74,38,822**	**5,75,95,926**

The accompanying notes 1 to 24 are an integral part of the financial statements

For and on behalf of the Southern India Regional Council

As per our Report of even date

For P.B.VIJAYARAGHAVAN & Co
CHARTERED ACCOUNTANTS
FRN: 004721S

sd-
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Chairperson

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CA. Subba Rao Muppala
Vice Chairman

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CA. P. B. Santhanakrishnan
Partner
M.No. 020309

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CA Deepa Varghese
Secretary

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CA Bhanu Narayan Rao Y V
Treasurer

sd-
S Sabarigreesan
Deputy Secretary

Place: Chennai
Date: 15-05-2025

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
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NOTE # 3 General Funds (Amount in ₹)

Particulars	As at March 31	General	Total
Balance at the beginning of the year	**2025**	11,61,05,914	**11,61,05,914**
	2024	9,46,08,538	**9,46,08,538**
Add: Appropriation from	2025	1,04,95,529	**1,04,95,529**
Income and Expenditure Account	2024	2,14,97,376	**2,14,97,376**
Balance at the end of the year	**2025**	**12,66,01,443**	**12,66,01,443**
	2024	**11,61,05,914**	**11,61,05,914**

NOTE # 4 Designated Funds (Amount in ₹)

Particulars	As at March 31,	Building Fund	Coaching class Fund	Total
Balance at the	**2025**	**1,68,09,484**	**3,08,42,173**	**4,76,51,657**
beginning of the year	**2024**	**1,41,93,078**	**2,79,53,621**	**4,21,46,699**
Appropriation from	2025	11,62,090	-	**11,62,090**
Income and Expenditure Account	2024	26,16,406	28,88,552	**55,04,958**
Balances at the end	**2025**	**1,79,71,574**	**3,08,42,173**	**4,88,13,747**
of the year	**2024**	**1,68,09,484**	**3,08,42,173**	**4,76,51,657**

NOTE # 5 Restricted Funds (Amount in ₹)

Particulars		As at March 31,	Earmarked Funds	Total
Balance at the beginning of the year		**2025**	**50,28,761**	**50,28,761**
		2024	**48,47,530**	**48,47,530**
Contribution received /		2025	2,00,000	**2,00,000**
Addition during the year		2024		**-**
Interest income during the year		2025	3,44,853	**3,44,853**
		2024	3,00,497	**3,00,497**
Utilised during the year		2025	(3,81,569)	**(3,81,569)**
		2024	(1,19,266)	**(1,19,266)**
Balances at the end of the year		**2025**	**51,92,045**	**51,92,045**
		2024	**50,28,761**	**50,28,761**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
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(Amount in ₹)

Note# 6 Payables	**As at March 31, 2025**	**As at March 31, 2024**
(a) Total outstanding dues of micro, small and medium enterprises	**16,51,841**	11,465
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	**37,89,208**	31,41,641
Total	**54,41,048**	**31,53,106**

Note# 7 Other current liabilities	**As at March 31, 2025**	**As at March 31, 2024**
(A) Fees received in advance		
(i) Revisionary Classes		
a) Foundation	**1,40,484**	4,89,924
b) Intermediate	**9,48,146**	30,70,280
c) Final	**27,200**	6,96,100
Sub-Total (A)	**11,15,830**	**42,56,304**
(B) Other liabilities		
(i) TDS payable	**7,09,861**	5,14,893
(ii) Library Deposit	**13,31,400**	13,15,500
(iii) Other payables	**14,94,918**	-
Sub-Total (B)	**35,36,179**	**18,30,393**
Total (A) + (B)	**46,52,009**	**60,86,697**

Note# 8 Provisions	**Long term**		**Short term**	
	As at March 31, 2025	**As at March 31, 2024**	**As at March 31, 2025**	**As at March 31, 2024**
(a) Provision for expenses	**-**	-	**25,81,391**	7,62,430
Total	**-**	**-**	**25,81,391**	**7,62,430**

Note# 9 Inter units payable	**As at March 31, 2025**	**As at March 31, 2024**
(i) Regional Intra-Inter Unit A/c		
(a) Bangalore Branch of SIRC of ICAI	**12,517**	8,559
(b) Chennai DCO	**44,619**	1,90,138
(c) Hyderabad COE of ICAI	**-**	4,276
(d) Anantapur Branch of SIRC of ICAI	**13,960**	-
(ii) Capital Grant Items		
(a) Building Grant	**25,07,204**	25,07,204
(b) Capital Grant	**4,62,53,138**	4,17,94,525
(c) Library Grant	**1,09,21,686**	1,00,78,972
Total	**5,97,53,124**	**5,45,83,674**

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Note # 10 Property, Plant and Equipment

(Amount in ₹)

Particulars /Assets	TANGIBLE ASSETS								
	Electrical Installations	Buildings	Computer & Accessories	Office equipment	Furniture & Fixtures	Air Conditioners	Lifts	Library Books	Total
Gross Block									
At 1 April 2024	52,91,800	25,07,204	62,88,199	1,19,17,656	1,24,44,773	38,87,747	8,38,670	1,35,33,998	5,67,10,047
Additions	-	-	33,60,799	17,73,349	-	3,97,291	-	2,34,338	57,65,777
Deductions/Adjustments	-	-	-	3,863	-	-	-	-	3,863
At 1 April 2023	37,33,897	25,07,204	53,19,732	1,17,41,280	1,05,90,306	36,57,725	8,38,670	1,31,97,304	5,15,86,118
Additions	15,57,903		9,68,467	1,76,376	18,54,467	2,30,022		3,36,694	51,23,929
Deductions/Adjustments	-	-	-	-	-	-	-	-	-
At 31 March 2025	**52,91,800**	**25,07,204**	**96,48,998**	**1,36,87,142**	**1,24,44,773**	**42,85,038**	**8,38,670**	**1,37,68,336**	**6,24,71,961**
At 31 March 2024	**52,91,800**	**25,07,204**	**62,88,199**	**1,19,17,656**	**1,24,44,773**	**38,87,747**	**8,38,670**	**1,35,33,998**	**5,67,10,047**
Depreciation/Adjustments									
Rate of Depreciation	**10%**	**5%**	**60%**	**15%**	**10%**	**15%**	**10%**	**100%**	
At 1 April 2024	19,62,517	7,56,331	51,90,931	67,24,650	71,69,430	26,48,500	7,48,438	1,35,33,998	3,87,34,795
Additions	3,32,928	87,544	11,01,976	8,60,438	5,27,534	1,92,081	9,023	2,34,338	33,45,862
Deductions/Adjustments									-
At 1 April 2023	17,49,110	6,64,180	46,10,422	58,32,373	67,69,376	24,69,553	7,38,412	1,31,97,304	3,60,30,730
Additions	2,13,407	92,151	5,80,509	8,92,277	4,00,054	1,78,947	10,026	3,36,694	27,04,065
Deductions/Adjustments									-
At 31 March 2025	**22,95,445**	**8,43,875**	**62,92,907**	**75,85,088**	**76,96,964**	**28,40,581**	**7,57,461**	**1,37,68,336**	**4,20,80,657**
At 31 March 2024	**19,62,517**	**7,56,331**	**51,90,931**	**67,24,650**	**71,69,430**	**26,48,500**	**7,48,438**	**1,35,33,998**	**3,87,34,795**
Net Block									
At 31 March 2025	**29,96,355**	**16,63,329**	**33,56,091**	**61,02,054**	**47,47,809**	**14,44,457**	**81,209**	**-**	**2,03,91,304**
At 31 March 2024	**33,29,283**	**17,50,873**	**10,97,268**	**51,93,006**	**52,75,343**	**12,39,247**	**90,232**	**-**	**1,79,75,252**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
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Note# 11 Investments (Amount in ₹)

a) Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2025		As at March 31, 2024	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity of more than one year			-		31,26,867
(ii) Earmarked Bank Deposits more than one year			-		-
Total Non-Current Investments	**-**	**-**	**-**	**-**	**31,26,867**

b) Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2025		As at March 31, 2024	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity for one year					-
Total Current Investments	**-**	**-**	**-**	**-**	**-**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
ICAI Bhawan, 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034

(Amount in ₹)

Note# 12 Loans and advances	Long Term		Short Term	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
(a) Loans and advances				
(i) Imprest Advance			**59,400**	25,000
(ii) Advance to others			**7,33,407**	55,973
(iii) Council Account			**-**	1,67,696
Sub-Total-(a)	**-**	-	**7,92,807**	2,48,669
(b) Other loans and advances				
(i) Prepaid expenses	**1,40,563**	1,30,041	**-**	-
(ii) Tax deducted at source receivable			**13,22,873**	14,22,713
(iii) EB Deposits	**10,86,262**	10,19,502	**-**	-
(iv) Post Office Deposit	**-**	34,703	**-**	-
(v) GST Appeal Deposit	**17,57,539**	-		17,57,539
Sub-Total-(b)	**29,84,364**	**11,84,246**	**13,22,873**	**31,80,252**
Total (a+b)	**29,84,364**	**11,84,246**	**21,15,680**	**34,28,921**

Note# 13 Receivables	As at March 31, 2025	As at March 31, 2024
(a) Receivable from Customers	**48,283**	3,23,078
(b) Electronic Cash and Credit	**37,96,022**	48,07,784
Total	**38,44,305**	**51,30,862**

Note# 14 Cash and Bank Balances	As at March 31, 2025	As at March 31, 2024
A Cash and cash equivalents		
(a) Fixed Deposits with original maturity of less than three months	**7,02,18,879**	5,61,80,894
(b) Cash on hand	**32,229**	10,418
Sub-Total (A)	**7,02,51,108**	**5,61,91,312**
B Other bank balances		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	**51,92,045**	50,28,761
(ii) Deposits with original maturity for more than 3 months but less than 12 months	**12,69,25,846**	12,37,37,856
(iii) Cash at Bank	**71,87,714**	14,04,614
Sub-Total (B)	**13,93,05,605**	**13,01,71,231**
Total (A + B)	**20,95,56,713**	**18,63,62,543**

Note# 15 Other current assets	As at March 31, 2025	As at March 31, 2024
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Fixed Deposits with Banks	**54,63,381**	58,12,395
ii) Interest Accrued on Earmarked Funds	**24,592**	7,819
Total	**54,87,973**	**58,20,214**

Note# 16 Inter units Receivable	As at March 31, 2025	As at March 31, 2024
(a) Current Account - Head office	**86,54,468**	1,03,43,334
Total	**86,54,468**	**1,03,43,334**

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(Amount in ₹)

Note # 17 : Donations & Grants	**As at March 31, 2025**	**As at March 31, 2024**
i) Revenue Grant	**1,18,00,000**	1,45,00,000
ii) BOS Related Grant	**79,93,991**	56,91,664
iii) Membership Fee Grant	**68,28,220**	53,46,955
iv) Branch Administration Grant	**3,15,000**	3,15,000
v) Audit Fee Grant	**1,64,000**	1,54,000
vi) Income Support	**30,08,517**	38,47,019
vii) Expense Support	**(30,08,517)**	(38,15,038)
viii) Reading Room Income	**13,66,700**	-
ix) Reading Room Expenses	**(13,66,700)**	-
Total	**2,71,01,211**	**2,60,39,600**

Note # 18 : Fees from rendering of services	**As at March 31, 2025**	**As at March 31, 2024**
i) Class Room Training		
a) Information Technology Training	**46,43,275**	65,55,200
b) Orientation	**1,15,18,000**	1,03,03,500
c) General Management and Communication Skills	**93,86,000**	1,02,22,500
d) Advanced Information Technology Course	**62,18,500**	65,50,000
ii) Revisionary Classes		
a) Foundation	**33,43,840**	67,88,104
b) Intermediate	**68,86,034**	84,68,347
c) Final	**24,68,100**	34,03,625
iii) Seminar income		
a) Members		
Regional Conference	**3,09,21,840**	4,20,89,542
Other than Regional conference	**1,14,96,258**	1,34,52,234
b) Students	**9,37,984**	6,69,124
Total	**8,78,19,831**	**10,85,02,176**

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(Amount in ₹)

Note # 19 : Income from Restricted funds	**As at March 31, 2025**	**As at March 31, 2024**
i) Interest on Earmarked Funds	**3,44,853**	3,00,497
Total	**3,44,853**	**3,00,497**

Note # 20 : Other Income	**As at March 31, 2025**	**As at March 31, 2024**
a) Interest on Bank Deposit	**2,76,761**	3,54,342
b) Interest on Investment	**1,30,66,585**	1,06,80,580
c) Miscellaneous Income	**98,175**	53,239
Total	**1,34,41,521**	**1,10,88,161**

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(Amount in ₹)

Note # 21 : Employee benefit expenses	As at March 31, 2025	As at March 31, 2024
a) Salaries, wages, bonus and other allowances	**1,05,71,333**	76,49,231
b) Contribution to provident and other funds	**9,64,100**	6,59,933
c) Staff welfare expenses	**4,30,980**	4,54,613
Total	**1,19,66,413**	**87,63,777**

Note # 22 : Depreciation and amortization expense	As at March 31, 2025	As at March 31, 2024
a) On tangible assets (Refer note 10)	**33,45,862**	27,04,065
Total	**33,45,862**	**27,04,065**

Note # 23 : Restricted funds	As at March 31, 2025	As at March 31, 2024
a) Expenses from Earmarked Funds	**3,81,569**	1,19,266
Total	**3,81,569**	**1,19,266**

Note # 24 : Other Expenses	As at March 31, 2025	As at March 31, 2024
a) Seminar Expenses		
i) Members		
Regional Conference	**3,07,12,599**	4,10,98,746
Other than Regional conference	**87,41,263**	1,02,17,631
ii) Students	**66,86,803**	39,02,333
b) Class Room Training expenses		
i) Information Technology Training	**36,94,203**	38,10,328
ii) Orientation	**71,02,458**	66,79,969
iii) General management and Communication Skills	**56,77,312**	64,51,951
iv) Advanced Information Technology Course	**54,92,487**	49,43,364
c) Revisionary Classes expenses		
i) Foundation	**41,43,739**	39,68,519
ii) Intermediate	**46,80,080**	50,41,348
iii) Final	**47,10,650**	38,73,105
d) Meeting expenses	**26,51,003**	22,42,757
e) Office expenses	**7,26,517**	12,85,418
f) Power and Fuel	**29,14,844**	20,90,685
g) Repairs & Maintenance	**9,12,915**	5,86,457
h) Travelling & Conveyance	**15,09,199**	20,67,313
i) Auditor's remuneration	**1,10,000**	77,000
j) Printing and Stationery	**2,76,923**	3,12,270
k) Communication expenses	**1,61,540**	1,52,156
l) Legal and Professional Fees	**2,96,863**	4,34,500
m) Manpower & other services	**87,51,790**	72,77,729
n) Bank Commission	**55,296**	68,798
o) Internet & Web Maintenance Charges	**5,91,657**	6,18,078
p) GST expenses	**8,728**	4,23,405
q) Magazines & periodicals	**6,08,755**	4,63,458
r) Advances written off as non-recoverable	**1,75,046**	-
s) Prior Period expenses	**-**	91,945
Total	**10,13,92,670**	**10,81,79,263**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st March 2025.

1. Brief about the Entity

The Southern India Regional Council (SIRC) of the Institute of Chartered Accountants of India (ICAI) was established on 1st April 1952 vide Notification No 1-CA (2) /51 dated 22nd April 1951.

These financial statements are prepared pursuant to Regulation 138 of The Chartered Accountant Regulations, 1988, for incorporation in the books of Head Office viz., ICAI

2. Summary of Significant Accounting Policies

2.1 Basis of Preparation

The financial statements, comprising of Balance Sheet, Income and Expenditure Account and Cash Flow Statement together with Notes, are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with applicable Accounting Standards issued by The Institute of Chartered Accountants of India.

2.2 Use of Estimates

The preparation of the financial statements, in conformity with Indian GAAP, requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

2.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and balances in savings bank account held with banks, together with other short-term, highly liquid investments (original maturity less than three months) that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value.

2.4 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net surplus is adjusted for the effects of transactions of non-cash nature. The cash flows from operating, investing and financing activities of the Institute are segregated based on the available information.

2.5 Property Plant and Equipment (PPE)

PPEs are carried at cost less accumulated depreciation and impairment loss if any. The cost of PPE comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses, if any, attributable to acquisition of assets up to the date the asset is ready for its intended use are also capitalised.

2.6. Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and impairment loss, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses, if any, attributable to acquisition of asset up to the date the asset is ready for its intended use.

2.7 Depreciation / Amortisation

a) Depreciation is provided on the written down value method at the following rates (p.a.), as approved by the Council of ICAI, based on the useful life of the respective assets.

Buildings	5%
Air-conditioner and Office Equipments	15%
Lifts, Electrical Installations and Furniture & Fixtures	10%
Vehicles	20%
Computers	60%

b) Library Books are depreciated at the rate of 100%, irrespective of the month of purchase, in the year of purchase.

c) Intangible assets comprising Computer Software is amortised on straight line basis over a period of three years.

d) Depreciation on additions is provided from the date the asset is put to use.

2.8 Revenue Recognition

a) Income from Coaching Classes is recognised when services are rendered and related costs are incurred.

b) Income from Management and Communication Skills Course (MCS), Orientation Course (OC), Information Technology Course (IT) and Advanced Information

Technology Course (AIT) are recognised as income on receipt of the amount from Head Office.

c) Reimbursement claims of Head Office are accounted under 'Income Support Services' when claims are approved by the respective committees of Head Office and related expenses are booked under the head 'Expense Support Services'.

d) Income from Seminars is recognised when the seminars are conducted.

e) Interest on fixed deposits with banks is recognised on time proportion basis. Income from earmarked investments of specific funds is recognised in / credited to the Income & Expenditure Account and transferred to respective funds through appropriation.

2.9 Grants from Head Office

a) Revenue Grants are recognized on accrual basis as per the revenue budgets approved by the Head Office.

b) Capital Grants are recognized as and when the Capital expenditure claims are approved by Head Office.

2.10 Investments

Investments being Fixed Deposits with Banks are stated at period end value, including accrued interest.

2.11 Employee Benefits

Provision for provident fund, gratuity fund, compensated absence, long service awards, pension scheme and post-employment medical benefits are accounted at the Head Office of ICAI.

2.12. Segment Reporting

SIRC operates in the Southern Region as one organisation serving both members and students of ICAI. Hence there are no separate reportable segments.

2.13 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the SIRC of ICAI, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

2.14 Appropriation to Reserves

(a) 10% of the total surplus of the period is transferred to Building Fund Reserve, as per the decision of the Regional Council.

(b) 50% of the Net Surplus of Coaching Classes is transferred to Coaching Class Reserve, as per the decision of the Regional Council.

(c) Net Interest on Earmarked Investments is appropriated to the respective Earmarked funds.

3.0 NOTES ON ACCOUNTS

3.1. Goods & Services Tax

Ineligible input tax credit, input credit attributable to exempted supplies has been charged off to the respective expense head in the Income and Expenditure Account.

3.2. Earmarked Funds

SIRC is having Earmarked Funds for holding memorial lectures, awarding prizes for meritorious CA students and for granting scholarships for CA students.

During the year, an amount of Rs. 3,44,853/- was received as interest on earmarked funds, which has been reported under "Income from Restricted Funds" in Note No. 19 of the Income and Expenditure Account. Additionally, an amount of Rs. 3,81,569/- was utilized from the earmarked funds during the year, as reported in Note No. 23.

3.3. Capital Grants

Claims for the capital expenses incurred for the year 2024-25 is to be submitted to Head Office and the same would be recognised in the subsequent financial year upon confirmation of the claim.

3.4. Other matters

a) 56th Regional Conference of SIRC of ICAI

56th Regional Conference of SIRC of ICAI Statement of Income and Expenditure		
Particulars		**Amount (in Rs.)**
Income		
Seminar Income		
Delegate Fees		1,53,51,500
(a) Member	1,43,54,000	
(b) Young Member	8,40,000	
(c) Non Member	1,57,500	

Income From Exhibition Stall		54,59,492
Income From Journal Advertisement		44,83,094
Income From Sponsorships		56,15,000
Interest from Savings bank account		12,754
Total Income		**3,09,21,840**
Expenditure		
Kit to Delegates	47,96,230	
Catering Expenses	97,95,259	
Venue Charges	61,46,000	
Travelling and Stay Expenses	21,93,248	
Printing and Stationeries	13,11,391	
Administrative Expenses	12,82,736	
Mementoes to Dignitaries, Speakers and Others	3,52,378	
Mementoes to Staffs & Volunteers	11,56,190	
Event Management Expenses	26,51,442	
Entertainment Expenses	3,40,000	
Audit Fees: Internal & Statutory	60,000	**3,00,84,874**
Excess of income over expenditure		**8,36,966**
Total Expenditure		**3,09,21,840**

Appropriation of Surplus

Surplus transferred to Bangalore branch	**6,27,725**
Balance Surplus	**2,09,241**

b) Prior Period Expenses

There is no prior period expenses during the year ended 31.03.2025

c) Details of Write Off / Write Back

During the year, an amount of Rs.1,75,046 has been written off as not recoverable.

3.5. Contingent Liabilities:

	2024-25	2023-24
(i) Claims by GST Department against SIRC not acknowledged as debts	Rs. 2,01,63,712	Rs. 2,01,63,712

SIRC has received a demand of ₹2,01,63,712 from the GST Department covering the period from July 2017 to March 2022, pursuant to an order dated 21.12.2023. An appeal against the said order was filed before the First Appellate Authority on 20.03.2024, and the matter is currently pending adjudication. The demand raised by the GST Department has been disclosed as a Contingent Liability in the financial statements.

3.6. Capital Commitments: Nil (Previous year: Nil)

3.7. Previous year's figures have been regrouped / rearranged wherever considered necessary.

For P.B.VIJAYARAGHAVAN & Co
CHARTERED ACCOUNTANTS
FRN: 004721S

-Sd-
CA. Revathi S Raghunathan
Chairperson

-Sd-
CA. Subba Rao Muppala
Vice Chairman

-Sd-
CA. P. B. Santhanakrishnan
Partner
M.No. 020309

-sd-
CA Deepa Varghese
Secretary

-Sd-
CA Bhanu Narayan Rao Y V
Treasurer

-sd-
S Sabarigreesan
Deputy Secretary

Place: Chennai
Date: 15-05-2025



74th ANNUAL REPORT
SIRC of ICAI 2024-25

SIRC Chairperson's Communique



Dear Professional Colleagues,

I am privileged, honoured and happy to share some of my thoughts, initiatives and activities of the Southern India Regional Council of ICAI.

The new team of Office-bearers took their respective offices at the meeting of the Regional Council held on 24th February 2025. At this meeting, I was bestowed by the members of SIRC with the honour to discharge my duties as the Chairperson of SIRC of ICAI for the year 2025-26, after a gap of almost 66 years, after Late CA. R. Sivabhogam and my immediate successor CA. A.B. Geetha, who occupied this pinnacle position of SIRC of ICAI.

My team, continuing the efforts and legacy of our predecessors, took our respective positions as an opportunity to serve our profession, members and students with utmost sincerity, earnestness and faithfulness. We have robust administrative support with dedicated officers and staff to effectively execute our plan of action and activities. SIRC places on record its sincere thanks to all members, students and stakeholders of the Southern Region.

We as a team have gained confidence and inspiration that we could accomplish our objective. SIRC of ICAI is actively doing Members and Students activities which include CPE and Non-CPE Programmes for Members, Coaching Classes for Foundation, Intermediate and Final students, SICASA Activities, Orientation Courses, ITT and Advanced ITT classes, Management and Communication Skills Courses for Students. Though we are service oriented institution, the overall revenue grown reasonably well for the year ending 31st March 2025 with encouraging and substantive results.

We shall continue to put in our best efforts and as a team strive together to achieve more success to add glory to our profession and image building to our Southern Region. We shall set our goal to achieve and attain greater success and set a new benchmark for the successors to take the image of ICAI and SIRC to further heights.

The detailed annual report of SIRC is presented by the Secretary, SIRC covering the period from 1st of April 2024 to 31st of March 2025.

A brief of some of the initiatives and activities held successfully during the said period

1. 56th Regional Conference of SIRC of ICAI was held on 9th and 10th August 2024 at Palace Ground, Bengaluru, Karnataka. Chief Guest Shri Dr. C N Manjunath, MP of Bangalore, Rural Lok Sabha constituency, Karnataka inaugurated the Conference along with our ICAI then President CA. Ranjeet Kumar Agarwal. 3079 delegates attended the Conference.

2. Sub-Regional Conferences held in all the States of Southern Region.

3. Seminars on Statutory Audit of Banks, Bank Branch Audit Series were conducted and well received by our members.

4. One Day Seminars, Workshops, CPE Study Circle Meetings on relevant topics as per H.O. guidelines were conducted.

5. Celebrated important occasions like CA Day, Independence Day, Teachers' Day, Republic Day, Yoga Day, MSME Day, etc.

6. A One Day Moot Programme on NCLT, GST was organized.

7. 75th Anniversary of ICAI Celebrations were done extravagantly.

8. CA RUN Vikshit Bharat, MSME – Yatra, Faculty Development Programme FDP at CoE, Hyderabad.

9. Career Counseling Programmes were conducted throughout Southern Region.

10. Closer co-ordination with the Branches of SIRC of ICAI through Ex-Officio Members of SIRC of ICAI done.

11. Feel-good access to SIRC Website and uploading of video recordings and materials of the SIRC Programmes in SIRC website have been done on-time.

12. Provided Members and students services with utmost care and concern with efficient Grievance Redressal Mechanism.

13. Focus on augmenting financial resources to the Corpus Fund of CABF.

SIRC is proud to inform that all the above activities have earned the recognition from ICAI and was awarded the Best Regional Council for the year 2024.

It is to the credit of all our stake holders and my colleagues in SIRC that we had performed in an excellent, effective and efficient way.

SIRC would continue to take pro-active steps and looks forward to the support and suggestions from the members of the Region which would act as motivation and instill confidence and energy to our team in SIRC.

Sincerely Yours

CA. REVATHI S RAGHUNATHAN
Chairperson, SIRC of ICAI

SIRC Secretary's Communique

Dear Members,



It is with immense pleasure and pride, that I present before you the **74th Annual Report of SIRC of ICAI for the period 1st April 2024 to 31st March 2025.**

The Annual Report contains the detailed report of various activities undertaken by the SIRC of ICAI along with the significant events during the period.

The information in this Annual Report can be broadly classified under the following heads:

1. Regional Council and its Committees
2. Awards from ICAI and Awards by SIRC
3. Members and Students related programmes and activities
4. Information pertaining to other areas namely SIRC Portal, SIRC E-Newsletter, SIRC Library, etc.
5. Initiatives, Professional Developments and other related activities.

At this juncture, SIRC of ICAI places on record its deep appreciation to the Office Bearers of SIRC for the period 2024-25, under the able chairmanship of CA. Geetha A.B., who were instrumental in carrying out various activities during the year under Report.

We are hopeful that the gamut of activities that SIRC is contemplating to achieve during the year 2025-26 would herald a new era in the services of members and students. It is our endeavor to set new benchmarks and set forth a road map for the succeeding years. It is in this respect that your support and involvement for all our endeavors would be of immense value and encouragement to SIRC.

Every accomplishment starts with the decision to try… the first step to Success and Success is the result of preparation and hard work, which our team would endeavor to achieve best results in the days ahead.

With best Regards

CA. DEEPA VARGHESE
Secretary, SIRC of ICAI

AT THE HELM OF AFFAIRS – ICAI (2025-26)	
CA. Charanjot Singh Nanda President, ICAI	**CA. Prasanna Kumar D,** Vice-President, ICAI

OFFICE BEARERS - SIRC OF ICAI (2025-26)	
CA. REVATHI S RAGHUNATHAN Chairperson	**CA. SUBBA RAO MUPPALA** Vice-Chairman
CA. DEEPA VARGHESE Secretary	**CA. BHANU NARAYAN RAO Y V** Treasurer

MEMBERS OF SIRC OF ICAI FOR THE TERM 2025-2029		
S. No.	**Name of the Members**	**Place**
1.	DR. CA. ABHISHEK M	CHENNAI
2.	CA. ARUN AYYAMPALAYAM VENKATESAN	SALEM
3.	CA. CHENGAL REDDY RAMIREDDYGARI	HYDERABAD
4.	CA. DEEPAK LADDA	HYDERABAD
5.	CA. PRAMOD RAMAMOHAN HEGDE	BENGALURU
6.	CA. SUNIL KUMAR MANDAVA	HYDERABAD
7.	CA. PAMPANNA B E	BENGALURU
8.	CA. RAJESH S	POLLACHI
9.	CA. REKHA U S	CHENNAI
10.	CA. YARRA TIRUPATHAIAH	HYDERABAD
MEMBERS OF THE CENTRAL COUNCIL FROM SOUTHERN REGION (2025-2029)		
1.	CA. BABU ABRAHAM KALLIVAYALIL	ERNAKULAM
2.	CA. DAYANIWAS SHARMA	HYDERABAD
3.	CA. MADHUKAR NARAYAN HIREGANGE	BENGALURU
4.	CA. SRIDHAR MUPPALA	HYDERABAD
5.	CA. PRASANNA KUMAR D	VISAKHAPATNAM
6.	CA. RAJENDRA KUMAR P	CHENNAI
7.	CA. SRIPRIYA K	CHENNAI

STATE WISE BRANCHES OF SIRC OF ICAI AND OTHER PROGRAMME ORGANISING UNITS

Andhra Pradesh	Karnataka	Kerala	Tamil Nadu	Telangana	Union Territory
• Anantapur • Guntur • Kadapa • Kakinada • Kurnool • Nellore • Ongole • Rajamahendravaram • Tirupati • Vijayawada • Visakhapatnam • West Godavari District (Eluru) • Vizianagaram District	• Bengaluru • Belagavi • Ballari • Hubbali • Kalaburgi • (Gulbarga) • Mangaluru • Mysuru • Udupi	• Alappuzha • Kozhikode • Ernakulam • Kannur • Kottayam • Palakkad • Kollam • Thrissur • Thiruvananthapuram	• Coimbatore • Chengalpattu • District • Erode • Kumbakonam • Madurai • Salem • Sivakasi • Tiruchirapalli • Tirunelveli • Tirupur • Thoothukudi • Vellore	• Hyderabad • Karimnagar • Warangal	• Puducherry

CPE Study Circles	CPE Chapters	CPE Study Groups
1. Anna Nagar	1. Davangere	1. Karaikudi
2. Bangalore Cantonment	2. Shimoga	2. Puttur
3. Dindigul	3. Bagalkot	3. Udumalpet
4. Karur	4. Sirsi	
5. Hosur	5. Vijayapura	
6. Ramnagar	6. Raichur	
7. T. Nagar-West Mambalam	7. Theni	

CPE Study Circles for Members in Industry

S. No.	Name of the CPE Study Circle for Members in Industry
1.	Bangalore, Outer Ring Road, ITES Industry CPE Study Circle for Members in Industry of the ICAI
2.	Bankers-Manapakkam CPE Study Circle for Members in Industry of ICAI
3.	Bannerghatta Road Finedvisors CPE Study Circle for Members in Industry of ICAI
4.	Brookfield CPE Study Circle of DXC Technology for Members in Industry of ICAI
5.	Cenotaph CPE Study Circle for Members in Industry of ICAI
6.	Cognizant Chennai IT Industry CPE Study Circle for Members in Industry of ICAI (earlier name – Alwarpet IT Industry CPE Study Circle for Members in Industry of ICAI)
7.	Dairy Circle CPE Study Circle for Members in Industry of ICAI
8.	Defence Electronics CPE Study Circle for Members in Industry of ICAI
9.	Electronic City Bangalore CPE Study Circle for Members in Industry of ICAI
10.	EPIP Phase II Bangalore CPE Study Circle for Members in Industry of ICAI
11.	FAO Industry CPE Study Circle for Members in Industry
12.	Finance Operations Chennai CPE Study Circle for Members in Industry
13.	Gachibowli CPE Study Circle for Members in Industry of ICAI
14.	Haddows Road CPE Study Circle of Sundaram Clayton Limited for Members in Industry of ICAI
15.	Hitech City CPE Study Circle for Members in Industry
16.	Hyderabad Pharma CPE Study Circle for Members in Industry
17.	Hyderabad CPE Study Circle of Aurobindo Group for Members in Industry and Business of ICAI
18.	Kailasapuram CPE Study Circle for Members in Industry of ICAI
19.	Kondapur (Hitech City) CPE Study Circle for Members in Industry of ICAI
20.	Lignite City CPE Study Circle for Members in Industry
21.	MEPZ Chennai CPE Study Circle for Members in Industry of ICAI

22.	MG Road, Bangalore CPE Study Circle for Members in Industry of ICAI
23.	MII Madhapur (Hyderabad) CPE Study Circle
24.	MII Manapakkam CPE Study Circle for Members in Industry of ICAI
25.	MII Vijayanagar (Karnataka) CPE Study Circle for Members in Industry
26.	ORR CPE Study Circle for Members in Industry of ICAI
27.	Perungudi CPE Study Circle for Members in Industries of ICAI
28.	Rajaji Salai CPE Study Circle for Members in Industry
29.	Ramanujan ITP CPE Study Circle of Philips Global Business Services LLP for Members in Industry of ICAI
30.	Sriperumbudur CPE Study Circle for Members in Industry of ICAI
31.	Techne' CPE Study Circle for Members in Industry of CAI
32.	Ukkunagaram CPE study Circle for Members in Industry of ICAI
33.	Vimanapura Aircraft CPE Study Circle for Members in Industry of ICAI
34.	Vittal Mallya Road, Bangalore CPE Study Circle for Members in Industry of ICAI
35.	Whitefield Bangalore CPE Study Circle for Members in Industry of ICAI

Statutory Auditors	Internal Auditors
M/s. P.B. VIJAYARAGHAVAN & CO., Chartered Accountants No. 14 (Old No. 27) Cathedral Garden Road, Nungambakkam, Chennai - 600 034.	**M/s. RRSK & ASSOCIATES** Chartered Accountants No. 167 (Old No.99) Flat A-3, I floor, Lloyds Road, Royapettah, Chennai – 600 014.

Bankers
➢ Indian Bank, Nungambakkam, Chennai. ➢ Bank of Baroda, Nungambakkam, Chennai. ➢ Punjab National Bank, Nungambakkam, Chennai. ➢ Canara Bank, Nungambakkam, Chennai.

74th Annual Report
SIRC of ICAI (2024-25)

The Southern India Regional Council of the Institute of Chartered Accountants of India has great pleasure in presenting to you its Seventy Fourth Annual Report and the Audited Financial Statements for the year ended 31st March 2025 together with the Auditor's Report thereon.

1. REGIONAL COUNCIL AND ITS COMMITTEES

1.1 Regional Council

The Regional Council met 4 times during the year under Report.

S.No.	Date	Meeting Details
1.	14th May 2024	259th Meeting of SIRC
2.	10th September 2024	260th Meeting of SIRC
3.	22nd January 2025	261st Meeting of SIRC
4.	24th February 2025	262nd Meeting of SIRC

The Regional Council deliberated various matters relating to the Members, Students, Branches, Administration, and Service to the nation and furthering the image of CA Profession.

1.2. Committees

The Regional Council constituted Six Standing Committees and Twenty-three Non-Standing Committees including SICASA to facilitate professional development relating to the members, students and the profession. The Committees met during the year and deliberated on respective subjects.

1.3 General Meetings

The 73d AGM of SIRC of ICAI was held on 25th July 2024 at 11.00 a.m. at P. Brahmayya Memorial Hall, ICAI Bhawan, No.122, Mahatma Gandhi Road, Nungambakkam, Chennai-600 034.

Glimpses of Meet & Greet with President, ICAI – 28.03.2025










Glimpses of Vice President Visit @ SIRC of ICAI, Chennai – 24.02.2025





CA. Prasanna Kumar D,
Vice-President, ICAI
along with Central Council Members



CA. Prasanna Kumar D,
Vice-President, ICAI along with
Regional Council Members



Presenting the Memento to
CA. Prasanna Kumar D,
Vice-President, ICAI



Retired Employees
Presenting Memento To
CA. D. Prasanna Kumar,
Vice-President-ICAI



Special Address
CA. Prasanna Kumar D,
Vice President, ICAI

SIRC of ICAI receiving the Best Regional Council Award *2024*



ICAI AWARDS – 2024

List of winners of Award(s) to Best Regional Councils, Best Branch of Regional Council, Best Students' Associations, Best Branch of Students' Associations for the year 2024

Category	Prize	Name of Winner
Regional Council	1st Prize	WIRC and SIRC (Jointly)
	2nd Prize	EIRC and NIRC (Jointly)
Students' Association	1st Prize	WICASA
	2nd Prize	NICASA
Branches of Regional Councils (Mega Category)	1st Prize	INDORE
	2nd Prize	AHMEDABAD
Branches of Regional Councils (Large Category)	1st Prize	ERNAKULAM
	2nd Prize	LUDHIANA
Branches of Regional Councils (Medium Category)	1st Prize	BHOPAL and AMRITSAR (Jointly)
	2nd Prize	AURANGABAD (CHHATRAPATI SABHAJINAGAR)
Branches of Regional Councils (Small Category)	1st Prize	TIRUPUR
	2nd Prize	SALEM
Branches of Regional Councils (Micro Category)	1st Prize	RATLAM
	2nd Prize	SIVAKASI and ROURKELA (Jointly)
Branches of Students Associations (Mega Category)	1st Prize	BANGALORE
	2nd Prize	AHMEDABAD
Branches of Students Associations (Large Category)	1st Prize	VADODARA
	2nd Prize	THANE and INDORE (Jointly)
Branches of Students Associations (Medium Category)	1st Prize	RAIPUR and BHOPAL (Jointly)
	2nd Prize	SALEM
Branches of Students Associations (Small Category)	1st Prize	AHMEDNAGAR
	2nd Prize	JALGAON and PIMPRI CHINCHWAD (Jointly)
Branches of Students Associations (Micro Category)	1st Prize	RATLAM
	2nd Prize	SAMBALPUR

ICAI AWARDS – 2024 – SOUTHERN REGION ONLY (Including Joint)

Category	Prize	Name of Winner
Regional Council	1st Prize	WIRC & SIRC (Jointly)
Branches of Regional Councils		
Branches of Regional Councils (Large Category)	1st Prize	Ernakulam
Branches of Regional Councilsl (Small Category)	1st Prize	Tirupur
	2nd Prize	Salem
Branches of Regional Councils (Micro Category)	2nd Prize	Sivakasi and Rourkela (Jointly)
Branches of Students' Associations		
Branches of Students' Associations (Mega Category)	1st Prize	Bangalore
Branches of Students' Associations (Medium Category)	2nd Prize	Salem

SIRC AWARDS 2024

BEST BRANCH OF SIRC			
S. No	**Category of the Branch**	**Best Branch**	**Second Best Branch**
1	Micro	**Tirunelveli Branch of SIRC of ICAI**	**Thoothukudi Branch of SIRC of ICAI**
2	Small	**Belagavi Branch of SIRC of ICAI**	**Hubli Branch of SIRC of ICAI**
3	Medium	**Thrissur Branch of SIRC of ICAI & Mangaluru Branch of SIRC of ICAI**	**Thiruvananthapuram Branch of SIRC of ICAI**
4	Large	**Chengalpattu District Branch of SIRC of ICAI**	**Vijayawada Branch of SIRC of ICAI & Visakhapatnam Branch of SIRC of ICAI**
5	Mega	**Bengaluru Branch of SIRC of ICAI**	**Hyderabad Branch of SIRC of ICAI**

BEST BRANCH OF SICASA			
S. No	**Category of the Branch**	**Best Branch**	**Second Best Branch**
1	Micro	-	-
2	Small	**Tirupur Branch of SICASA**	**Chengalpattu District Branch of SICASA**
3	Medium	**Thiruvananthapuram Branch of SICASA**	**Udupi Branch of SICASA**
4	Large	**Thrissur Branch of SICASA**	**Ernakulam Branch of SICASA**
5	Mega	**Hyderabad Branch of SICASA**	**-**

MEMBERS RELATED PROGRAMMES

SIRC of ICAI had been active throughout the year and continued to conduct various CPE Programmes mainly through Physical and also through virtual mode for the benefit of Members, focusing on Continuing Professional Education of Members, Brand Building and as a measure of Institutional Social Responsibility.

Widespread coverage amongst the members for various programmes was given. SIRC disseminated information and programme details to Members, Students and General Public through SIRC E-Newsletter, SIRC Website, Mass e-Mailing, Mass SMS and Mass Whatsapp.

Regional Conference:

Jnana Sampanna - 56th Regional Conference of SIRC of ICAI was held on 9th and 10th August 2024 at Bengaluru, Karnataka.

56th Regional Conference of SIRC of ICAI was held on 9th and 10th August 2024 at Palace Ground, Bengaluru, Karnataka. Chief Guest Shri Dr. C N Manjunath, MP of Bangalore, Rural Lok Sabha constituency, Karnataka inaugurated the Conference along with our ICAI then President CA. Ranjeet Kumar Agarwal. 3079 delegates attended the Conference.



Glimpses of 56th Regional Conference
Bengaluru on 9th and 10th August 2024

Inauguration Session







Technical Sessions









Sub-Regional Conferences

Sub-Regional Conferences were held in all States of Southern Region - Andhra, Telangana, Kerala, Karnataka, Tamil Nadu and Union Territory of Pondicherry.

Sl.No.	Date	Topic	CPE	Attendance
1	29.06.2024	Sub Regional Conference of SIRC of ICAI @ **Puducherry**	6	104
2	12.07.2024	Sub-Regional Conference of SIRC of ICAI @ **Visakhapatnam**	12	312
3	21.06.2024	Sub-Regional Conference of SIRC of ICAI @ **Coimbatore**	12	508
4	22.06.2024	Sub-Regional Conference of SIRC of ICAI @ **Karimnagar Jointly with Hyderabad & Warangal Branch of SIRC of ICAI**	12	111
5	21.12.2024	Sub-Regional Conference of SIRC of ICAI @ **Thiruvananthapuram**	12	255

Sub-Regional Conference at Thiruvananthapuram – 21st December 2024



Inaugural Session: Lighting of the traditional lamp by dignitaries

Two Days Sub Regional Conference - 21 & 22 June 2024 at Coimbatore



Honouring CA. Geetha A. B , Chairperson SIRC of ICAI by CA. G. Ramaswamy, Past President ICAI, CA. P. Vishnu Adithan, Chairman, Coimbatore Branch of SIRC of ICAI, CA. S. Rajesh, Regional Council Member, SIRC of ICAI and Ex-Officio of Coimbatore Branch of SIRC of ICAI, CA. A. V. Arun, Regional Council Member SIRC of ICAI.

Sub Regional Conference" – "ABHYASA" organised by SIRC of ICAI.

Hosted jointly by Karimnagar, Hyderabad and Warangal Branches of SIRC of ICAI on 22nd & 23rd June 2024 at Hidden Castle, Siddipet.

L to R: CA. Bhagawan Das Mundada, Chairman, Warangal Branch of SIRC of ICAI, CA. Shailesh, Nizamabad CPE Chapter Convenor, CA. A Chiranjeevi, Chairman, Karimnagar Branch of SIRC of ICAI, CA. Naresh Chandra Gelli, Regional Council Member, SIRC of ICAI, CA. D. Prassanna Kumar, Central Council Member, ICAI, CA. Geetha A. B, Chairperson, SIRC of ICAI, CA. Mandava Sunil Kumar, Chairman SICASA, CA. Chengal Reddy Ramireddygari, Regional Council Member, SIRC of ICAI, CA. Subba Rao Muppala, Secretary, SIRC of ICAI.



Sub Regional Conference, Hosted by Puducherry Branch of SIRC of ICAI - on 29.06.2024 @ Hotel Accord, Puducherry, Organized by SIRC of ICAI



L to R: CA Rekha Uma Shiv, Regional Council Member, SIRC of ICAI, CA. Geetha A B, Chairperson, SIRC of ICAI, Shri. K Lakshminarayanan, Hon'ble Minister for Public Works, Govt. of Puducherry, CA. K Ranjith Kumar, Chairman of Puducherry Branch, CA. Revathi Raghunathan, Vice Chairperson, SIRC of ICAI, CA. A.V. Arun, Regional Council Member SIRC of ICAI, CA. P Mohanraj, Secretary of Puducherry Branch

Memorial Lectures

17th V.Shankar Aiyar Memorial Lecture – 13.12.2024

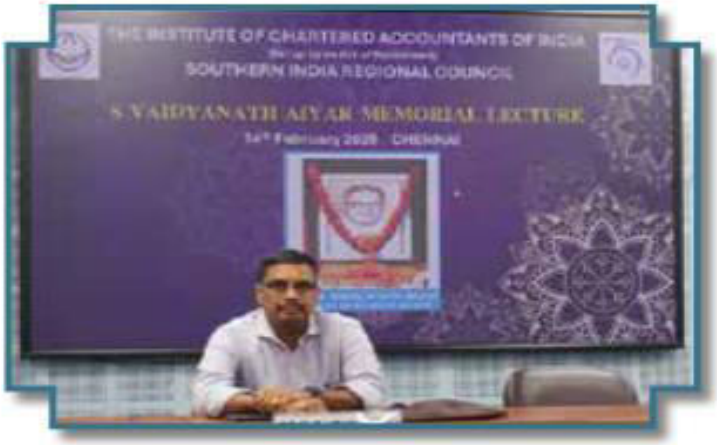


Special Address by Shri Mani Shankar Aiyar



Chief Guest : Shri Subba Rao D, IAS, Former Governor of RBI

S.Vaidhyanath Aiyar Memorial Lecture – 14.02.2025



Resource Person: CA.(Dr.)
M.R.Venkatesh

Shri G.Narayanaswamy Memorial Lecture – 23.08.2024



CA. Geetha A.B, Chairperson, SIRC of ICAI and CA. Anusha Sreenivasan, President, Society of Auditors, Chennai paying tributes to the photograph of Late Shri G Narayanaswamy.



Shri M R Sivaraman, IAS (Retd.) Former Revenue Secretary, Govt. of India



ShriT.SKrishnamurthy, Former Chief Election Commisioner

Some of the Important Occasions Celebrated by SIRC of ICAI

CA Day Celebrations-1st July 2024

Blood Donation Camp





Tree Plantation Drive





Honouring Senior Members



Financial Tax Literacy Drive



Games for Children



Students Special Address



CA. Vijay Gopalan



CA. G.P Kasthuri Rangan

CA Run for Vikshit Bharat– 30.06.2024









Glimpses of CA Day Celebrations at SIRC – 01.07.2024 CA Day Flag Hoisting



Floral Tribute to the bust of Shri G.P Kapadia





YOGA Day Celebations at SIRC of ICAI – 21st June 2024



CA. Revathi S Raghunathan, Vice-Chairperson, SIRC of ICAI presenting Plant Bouquet and Shawl to the Yoga Instructors.











Women's Day Celebrations @ Hotel Savera – 08.03.2025



Lighting the Lamp Ceremony L-R: CA. Mandava Sunil Kumar, Regional Council Member, SIRC of ICAI, CA. Rekha Uma Shiv, Regional Council Member, SIRC of ICAI, CA. Revathi S Raghunathan, Chairperson, SIRC of ICAI, CA. Sripriya K, Central Council Member, ICAI, CA. Deepa Varghese, Secretary, SIRC of ICAI, CA. (Dr) Abhishek Murali, Regional Council Member, SIRC of ICAI

78th Independence Day Celebrations at SIRC, Chennai – 15.08.2024





76th Republic Day Celebrations @ SIRC Chennai – 26.01.2025





CA. Geetha A.B, Chairperson, SIRC of ICAI Unfurling the National Flag at the SIRC Premises along with CA. Subba Rao Muppala, Secretary, SIRC of ICAI, CA. Mandava Sunil Kumar, Chairman, SICASA,





Felicitating the Senior Members

Glimpses of Sports Event - 08.02.2025



Group Photo of Participants



Badminton



Cricket



Prize Distribution - Badminton



Prize Distribution – Cricket

Super Mega Career Counselling Program on 29th August 2024 at SANA Model School and Loyala College





Memorandum of Understanding (MoU) with NACIN on 30- 08- 2024





A Memorandum of Understanding (MoU) was signed between Institute of Chartered Accountants of India (ICAI) and National Academy of Customs, Indirect Taxes and Narcotics (NACIN), ZTI, Chennai and exchanged by CA Sushil Kumar Goyal, Chairman, GST & Indirect Tax Committee, ICAI and Dr. M.G. Thamizh Valavan, I.R.S., Additional Director General, NACIN, Chennai on 30.08.2024. The Memorandum of Understanding (MoU) is signed for capacity building, exchanging best practices & resources, research, Joint workshop and seminars in Indirect Taxation.

Two Day National Conference on GST at Kalaivanar Arangam, Chennai on 30-08-2024



Lighting of the traditional lamp during the Inaugural session of Two Days National Conference on GST on 30th and 31st Aug,2024; organized by GST Indirect Taxes Committee of ICAI, Hosted by SIRC of ICAI

STUDENTS RELATED ACTIVITIES

Coaching Classes for Students

SIRC continued to conduct Physical and Hybrid mode of SIRC Coaching Classes for the students of Foundation, Intermediate and Final levels of CA Course. The details of the various online batches are as follows:

Coaching class Activity Report							
Course/Exams	Date of Commencement	Date of Completion	FEE	Timings	Duration	Mode	No. of Students
Foundation Coaching classes							
Foundation (June- 2024)	01.03.2024	02.06.2024	Physical-15000	02:30pm to 07:30pm	3 Months	Physical	23
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Physical	6
Foundation (June- 2024)	01.03.2024	02.06.2024	Virtual-11000	02:30pm to 07:30pm	3 Months	Virtual	18
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Virtual	2
Foundation-Mock Test Series I (June-2024)	29.04.2024	02.05.2024	Subject Wise RS. 100 (4 Subjects)	10.30 AM – 01.30 PM	4 Days	Physical	130
Foundation Physical- RRC Batch (June -2024)	15.05.2024	29.05.2024	Physical-3000	06.30 am to 12.30 pm	15 Days	Physical	5
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Physical	0
Foundation Virtual -RRC Batch (June -2024)	15.05.2024	29.05.2024	Virtual-1500	06.30 am to 12.30 pm	15 Days	Virtual	18
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Virtual	0

Foundation-Mock Test Series II (June-2024)	22.05.2024	29.05.2024	Subject Wise RS. 100 (4 Subjects)	10.30 AM – 01.30 PM	4 Days	Physical	133
Foundation Fast Track Batch (Sep -2024)	27.05.2024	02.07.2024	Physical-15000	10.00 am to 06.00 pm	3 Months	Physical	24
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Virtual	3
Foundation Fast Track Batch (Sep -2024)	27.05.2024	02.07.2024	Virtual-11000	10.00 am to 06.00 pm	3 Months	Virtual	6
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Virtual	0
Foundation-Mock Test Series III (June-2024)	05.06.2024	12.06.2024	Subject Wise RS. 100 (4 Subjects)	10.30 AM – 01.30 PM	4 Days	Physical	113
Foundation Physical-Regular Batch (Jan -2025)	10.07.2024	17.10.2024	Physical-15000	06.30 am to 12.30 pm	3 Months	Physical	73
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Physical	9
Foundation Virtual - Regular Batch (Jan -2025)	10.07.2024	17.10.2024	Virtual-11000	06.30 am to 12.30 pm	3 Months	Virtual	12
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Virtual	2
Foundation-Mock Test Series I (Sep-2024)	29.07.2024	05.08.2024	Subject Wise RS. 100 (4 Subjects)	10.30 AM – 01.30 PM	4 Days	Physical	24
Foundation-Mock Test Series II (Sep-2024)	16.08.2024	24.08.2024	Subject Wise RS. 100 (4 Subjects)	10.30 AM – 01.30 PM	4 Days	Physical	100

Foundation Physical-Regular Batch (Jan -2025)	22.08.2024	09.12.2024	Physical-15000	02.30 am to 07.30 pm	3 Months	Physical	38
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Physical	4
Foundation Virtual-Regular Batch (Jan -2025)	22.08.2024	09.12.2024	Virtual-11000	02.30 am to 07.30 pm	3 Months	Virtual	17
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Virtual	0
Foundation Physical- RRC Batch (Jan -2025)	09.12.2024	23.12.2024	Physical-3000	06.30 am to 12.30 pm	15 Days	Physical	11
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Physical	0
Foundation Virtual -RRC Batch (Jan -2025)	09.12.2024	23.12.2024	Virtual-1500	06.30 am to 12.30 pm	15 Days	Virtual	3
			No Fee for Govt & Govt aided students			No Fee for Govt & Govt aided students Virtual	0
Foundation-Mock Test Series I (Jan -2025)	20.12.2024	24.12.2024	Subject Wise RS. 100 (4 Subjects)	10.00 AM – 01.00 PM	4 Days	Physical	293
Foundation-Mock Test Series II (Jan -2025)	31.12.2024	04.01.2025	Subject Wise RS. 100 (4 Subjects)	10.00 AM – 01.00 PM	4 Days	Physical	272
Total							1339
Intermediate Coaching classes							
Inter-Mock Test Series I (May-2024)	13.03.2024	21.03.2024	Subject Wise RS. 100 (6 Subjects)	2.00 PM – 5.00 PM	6 Days	Group-1	300
						Group-2	275

Inter -Virtual - Regular Batch (Jan-2025)	24.03.2024	24.08.2024	Group-1 RS. 12,000 Group-2 RS. 12,000 Both Group - RS. 21,000 Subject Wise - RS. 4,000	06.30 AM – 09.30 AM (Group-1) & 05.30 PM – 08.30 PM (Group-2)	4.5 month	Group-1 Group-2 Both Grp Subject Wise	34 15 32 11
Inter-Physical-Regular Batch (Jan 2025)	24.03.2024	24.08.2024	Group-1 RS. 13,000 Group-2 RS. 13,000 Both Group - RS. 24,000 Subject Wise - RS. 4,500 75%Both Groups (6 Subjects)(Physical) -Rs. 6000/-	06.30 AM – 09.30 AM (Group-1) & 05.30 PM – 08.30 PM (Group-2)	4.5 month	Group-1 Group-2 Both Grp Subject Wise 75%Both Groups	69 10 46 9 1
Inter-Mock Test Series 2 (May-2024)	02.04.2024	15.04.2024	Subject Wise RS. 100 (6 Subjects)	2.00 PM – 5.00 PM	6 Days	Group-1 Group-2	352 296
Inter Practice Test -Virtual (Sep-2024)	20.07.2024	05.09.2024	Group-1 RS. 1,400 Group-2 RS. 1,400 Both Group - RS. 2,800 Subject Wise - RS. 600	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1.5 month	Group-1 Group-2 Both Grp Subject Wise	20 5 11 14
Inter Practice Test -Physical (Sep-2024)	20.07.2024	05.09.2024	Group-1 RS. 2,800 Group-2 RS. 2,800 Both Group - RS. 5,100 Subject Wise - RS. 1,000	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1.5 month	Group-1 Group-2 Both Grp Subject Wise	5 2 5 16

Inter RRC Batch -Virtual (Sep-2024)	22.07.2024	25.08.2024	Group-1 RS. 3,500	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1 month	Group-1	12
			Group-2 RS. 3,500			Group-2	7
			Both Group - RS. 6,000			Both Grp	7
			Subject Wise - RS.1,500			Subject Wise	13
Inter RRC Batch - Physical (Sep-2024)	22.07.2024	25.08.2024	Group-1 RS. 4,000	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1 month	Group-1	7
			Group-2 RS. 4,000			Group-2	5
			Both Group - RS. 6,500			Both Grp	2
			Subject Wise - RS. 1,750			Subject Wise	2
Inter-Mock Test Series I (Sep-2024)	29.07.2024	03.08.2024	Subject Wise RS. 100 (6 Subjects)	2.00 PM – 5.00 PM	6 Days	Group-1	80
						Group-2	96
Inter-Mock Test Series 2 (Sep-2024)	16.08.2024	23.08.2024	Subject Wise RS. 100 (6 Subjects)	2.00 PM – 5.00 PM	6 Days	Group-1	134
						Group-2	167
Inter-Regular Batch-Virtual (May-2025)	25.09.2024	04.03.2025	Group-1 RS. 12,000	06.30 AM – 09.30 AM (Group-1) & 05.30 PM – 08.30 PM (Group-2)	4.5 month	Group-1	18
			Group-2 RS. 12,000			Group-2	9
			Both Group - RS. 21,000			Both Grp	20
			Subject Wise - RS. 4,000			Subject Wise	20
			50% Both Group			Both Grp	1
Inter-Regular Batch-Physical (May 2025)	25.09.2024	04.03.2025	Group-1 RS. 13,000	06.30 AM – 09.30 AM (Group-1) & 05.30 PM – 08.30 PM (Group-2)	4.5 month	Group-1	67
			Group-2 RS. 13,000			Group-2	14
			Both Group - RS. 24,000			Both Grp	26
			Both Group - RS. 20,000			Both Grp	1
			Subject Wise - RS. 4,500			Subject Wise	6
	27.11.2024	28.12.2024	Group-1 RS. 3,500	10.00 AM –	1 month	Group-1	13

Inter RRC Batch -Virtual (Jan-2025)			Group-2 RS. 3,500	01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)		Group-2	5
			Both Group - RS. 6,000			Both Grp	4
			Subject Wise - RS.1,500			Subject Wise	13
Inter RRC Batch - Physical (Jan-2025)	27.11.2025	28.12.2024	Group-1 RS. 4,000	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1 month	Group-1	3
			Group-2 RS. 4,000			Group-2	1
			Both Group - RS. 6,500			Both Grp	3
			Subject Wise - RS. 1,750			Subject Wise	0
Inter-Mock Test Series I (Jan-2025)	18.11.2024	23.11.2024	Subject Wise RS. 100 (6 Subjects)	10.00 AM – 1.00 PM	6 Days	Group-1	180
						Group-2	190
Inter-Mock Test Series 2 (Jan-2025)	09.12.2024	14.12.2024	Subject Wise RS. 100 (6 Subjects)	10.00 AM – 1.00 PM	6 Days	Group-1	336
						Group-2	314
Inter Practice Test -Virtual (May-2025)	01.02.2025	23.03.2025	Group-1 RS. 1,400	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1.5 month	Group-1	9
			Group-2 RS. 1,400			Group-2	4
			Both Group - RS. 2,800			Both Grp	17
			Subject Wise - RS. 600			Subject Wise	18
Inter Practice Test -Physical (May-2025)	01.02.2025	23.03.2025	Group-1 RS. 2,800	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1.5 month	Group-1	11
			Group-2 RS. 2,800			Group-2	8
			Both Group - RS. 5,100			Both Grp	6
			Subject Wise - RS. 1,000			Subject Wise	14
Total							3391
Final Coaching classes							
Final-Mock Test Series I (May-2024)	13.03.2024	21.03.2024	Subject Wise RS. 100 (6 Subjects)	2.00 PM – 5.00 PM	6 Days	Group-1	126
						Group-2	123
Final-Regular Batch-Virtual (Nov-2024)	03.04.2024	25.09.2024	Group-1 RS. 14,000	06.30 AM – 09.30 AM	4.5 month	Group-1	15
			Group-2 RS. 14,000			Group-2	9

			Both Group - RS. 24,000	(Group-1) & 05.30 PM – 08.30 PM (Group-2)		Both Grp	18
			Subject Wise - RS. 4,500			Subject Wise	22
Final Practice Test -Virtual (Nov-2024)	10.08.2024	24.09.2024	Group-1 RS. 1,400	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1.5 month	Group-1	6
			Group-2 RS. 1,400			Group-2	0
			Both Group - RS. 2,800			Both Grp	8
			Subject Wise - RS. 600			Subject Wise	46
Final Practice Test -Physical (Nov-2024)	10.08.2024	24.09.2024	Group-1 RS. 2,800	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1.5 month	Group-1	7
			Group-2 RS. 2,800			Group-2	0
			Both Group - RS. 5,100			Both Grp	0
			Subject Wise - RS. 1,000			Subject Wise	15
Final RRC Batch -Virtual (Nov-2024)	21.08.2024	25.09.2024	Group-1 RS. 4,500	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1 month	Group-1	15
			Group-2 RS. 4,500			Group-2	4
			Both Group - RS. 7,500			Both Grp	4
			Subject Wise - RS. 1,750			Subject Wise	56
Final Mock Test Series I (Nov -2024)	09.09.2024	21.09.2024	Subject Wise RS. 100 (6 Subjects)	2.00 PM – 5.00 PM	6 Days	Group-1	78
						Group-2	39
Final Mock Test Series 2 (Nov -2024)	30.09.2024	07.10.2024	Subject Wise RS. 100 (6 Subjects)	2.00 PM – 5.00 PM	6 Days	Group-1	262
						Group-2	114
Final-Regular-Virtual Batch (May-2025)	23.10.2024	20.03.2025	Group-1 RS. 14,000	06.00 AM – 09.00 AM (Group-1) & 06.00 PM – 09.00 PM	4.5 month	Group-1	13
			Group-2 RS. 14,000			Group-2	5
			Both Group - RS. 24,000			Both Grp	13
			Subject Wise - RS. 4,500			Subject Wise	26

				(Group-2)			
Final Practice Test -Virtual (May-2025)	01.02.2025	23.03.2025	Group-1 RS. 1,400 Group-2 RS. 1,400 Both Group - RS. 2,800 Subject Wise - RS. 600	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1.5 month	Group-1 Group-2 Both Grp Subject Wise	32 6 14 55
Final Practice Test -Physical (May-2025)	01.02.2025	23.03.2025	Group-1 RS. 2,800 Group-2 RS. 2,800 Both Group - RS. 5,100 Subject Wise - RS. 1,000	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1.5 month	Group-1 Group-2 Both Grp Subject Wise	6 0 2 9
Final RRC Batch -Virtual (May-2025)	21.02.2025	22.03.2025	Group-1 RS. 4,500 Group-2 RS. 4,500 Both Group - RS. 7,500 Subject Wise - RS. 1,750	10.00 AM – 01.00 PM (Group-1) & 02.00 PM – 05.00 PM (Group-2)	1 month	Group-1 Group-2 Both Grp Subject Wise	6 3 6 27
Total							1190
Grant Total							

Information Technology Training

ICITSS ITT BATCH DETAILS FROM 1.4.2024 TO 31.3.2025

SrNo	Batch ID	From Date	To Date	Students
1	ICITSSITT__CHENNAI_57	24-04-24	14-05-24	28
2	ICITSSITT__CHENNAI_58	22-05-24	10-06-24	45
3	ICITSSITT__CHENNAI_59	22-05-24	10-06-24	45
4	ICITSSITT__CHENNAI_60	12-06-24	02-07-24	45
5	ICITSSITT__CHENNAI_61	12-06-24	02-07-24	45
6	ICITSSITT__CHENNAI_62	12-06-24	02-07-24	45
7	ICITSSITT__CHENNAI_63	12-06-24	02-07-24	45

8	ICITSSITT__CHENNAI_64	05-07-24	24-07-24	45
9	ICITSSITT__CHENNAI_65	05-07-24	24-07-24	44
10	ICITSSITT__CHENNAI_66	05-07-24	24-07-24	45
11	ICITSSITT__CHENNAI_67	05-07-24	24-07-24	44
12	ICITSSITT__CHENNAI_68	01-08-24	23-08-24	45
13	ICITSSITT__CHENNAI_69	01-08-24	23-08-24	44
14	ICITSSITT__CHENNAI_70	03-09-24	23-09-24	46
15	ICITSSITT__CHENNAI_71	30-09-24	22-10-24	45
16	ICITSSITT__CHENNAI_72	30-09-24	22-10-24	43
17	ICITSSITT__CHENNAI_73	06-11-24	23-11-24	45
18	ICITSSITT__CHENNAI_74	06-11-24	23-11-24	44
19	ICITSSITT__CHENNAI_75	28-11-24	18-12-24	44
20	ICITSSITT__CHENNAI_76	03-01-25	22-01-25	44
21	ICITSSITT__CHENNAI_77	28-01-25	13-02-25	45
22	ICITSSITT__CHENNAI_78	28-01-25	13-02-25	45
23	ICITSSITT__CHENNAI_79	19-02-25	07-03-25	45
24	ICITSSITT__CHENNAI_80	19-02-25	07-03-25	45
25	ICITSSITT__CHENNAI_81	19-03-25	05-04-25	46
26	ICITSSITT__CHENNAI_82	19-03-25	05-04-25	44

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Advanced Information Technology Training

ADVANCED ICITSS ITT BATCH DETAILS FROM 1.4.2024 TO 31.3.2025

SrNo	Batch ID	From Date	To Date	Student Count
1	AICITSSAdvITT__CHENNAI_49	02-04-24	22-04-24	44
2	AICITSSAdvITT__CHENNAI_50	02-04-24	22-04-24	45
3	AICITSSAdvITT__CHENNAI_51	02-04-24	22-04-24	31
4	AICITSSAdvITT__CHENNAI_52	02-04-24	22-04-24	32
5	AICITSSAdvITT__CHENNAI_53	23-04-24	10-05-24	42
6	AICITSSAdvITT__CHENNAI_54	23-04-24	10-05-24	34

7	AICITSSAdvITT__CHENNAI_55	22-05-24	10-06-24	32
8	AICITSSAdvITT__CHENNAI_56	22-05-24	09-06-24	32
9	AICITSSAdvITT__CHENNAI_57	12-06-24	02-07-24	32
10	AICITSSAdvITT__CHENNAI_58	12-06-24	02-07-24	32
11	AICITSSAdvITT__CHENNAI_59	05-07-24	24-07-24	30
12	AICITSSAdvITT__CHENNAI_60	05-07-24	24-07-24	31
13	AICITSSAdvITT__CHENNAI_61	01-08-24	23-08-24	30
14	AICITSSAdvITT__CHENNAI_62	01-08-24	23-08-24	31
15	AICITSSAdvITT__CHENNAI_63	03-09-24	24-09-24	30
16	AICITSSAdvITT__CHENNAI_64	03-09-24	24-09-24	29
17	AICITSSAdvITT__CHENNAI_65	30-09-24	22-10-24	31
18	AICITSSAdvITT__CHENNAI_66	30-09-24	22-10-24	30
19	AICITSSAdvITT__CHENNAI_67	06-11-24	23-11-24	30
20	AICITSSAdvITT__CHENNAI_68	06-11-24	23-11-24	30
21	AICITSSAdvITT__CHENNAI_69	06-11-24	23-11-24	30
22	AICITSSAdvITT__CHENNAI_70	06-11-24	25-11-24	29
23	AICITSSAdvITT__CHENNAI_71	28-11-24	18-12-24	33
24	AICITSSAdvITT__CHENNAI_72	10-12-24	31-12-24	31
25	AICITSSAdvITT__CHENNAI_73	03-01-25	22-01-25	30
26	AICITSSAdvITT__CHENNAI_74	03-01-25	22-01-25	29
27	AICITSSAdvITT__CHENNAI_75	03-01-25	22-01-25	44
28	AICITSSAdvITT__CHENNAI_76	28-01-25	13-02-25	31
29	AICITSSAdvITT__CHENNAI_77	28-01-25	13-02-25	30
30	AICITSSAdvITT__CHENNAI_78	28-01-25	13-02-25	31
31	AICITSSAdvITT__CHENNAI_79	28-01-25	13-02-25	32
32	AICITSSAdvITT__CHENNAI_80	19-02-25	07-03-25	30
33	AICITSSAdvITT__CHENNAI_81	19-02-25	07-03-25	30
34	AICITSSAdvITT__CHENNAI_82	24-02-25	15-03-25	32
35	AICITSSAdvITT__CHENNAI_83	24-02-25	15-03-25	32
36	AICITSSAdvITT__CHENNAI_84	19-03-25	05-04-25	35
37	AICITSSAdvITT__CHENNAI_85	19-03-25	05-04-25	35
38	AICITSSAdvITT__CHENNAI_86	19-03-25	05-04-25	34
39	AICITSSAdvITT__CHENNAI_87	19-03-25	05-04-25	33

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MCS Training Course

ADVANCED ICITSS MCS BATCH DETAILS FROM 1.4.2024 TO 31.3.2025

SrNo	Batch ID	From Date	To Date	Student Count
1	AdvICITSSMCS__CHENNAI_53	02-05-24	18-05-24	48
2	AdvICITSSMCS__CHENNAI_54	02-05-24	18-05-24	46
3	AdvICITSSMCS__CHENNAI_55	02-05-24	18-05-24	25
4	AdvICITSSMCS__CHENNAI_56	02-05-24	18-05-24	9
5	AdvICITSSMCS__CHENNAI_57	05-06-24	22-06-24	48
6	AdvICITSSMCS__CHENNAI_58	05-06-24	22-06-24	49
7	AdvICITSSMCS__CHENNAI_59	03-07-24	19-07-24	47
8	AdvICITSSMCS__CHENNAI_60	03-07-24	19-07-24	24
9	AdvICITSSMCS__CHENNAI_61	26-07-24	13-08-24	44
10	AdvICITSSMCS__CHENNAI_62	26-07-24	13-08-24	16
11	AdvICITSSMCS__CHENNAI_63	02-09-24	20-09-24	49
12	AdvICITSSMCS__CHENNAI_64	02-09-24	20-09-24	40
13	AdvICITSSMCS__CHENNAI_65	21-10-24	07-11-24	49
14	AdvICITSSMCS__CHENNAI_66	21-10-24	07-11-24	50
15	AdvICITSSMCS__CHENNAI_67	04-11-24	21-11-24	50
16	AdvICITSSMCS__CHENNAI_68	04-11-24	21-11-24	50
17	AdvICITSSMCS__CHENNAI_69	13-11-24	02-12-24	50
18	AdvICITSSMCS__CHENNAI_70	13-11-24	02-12-24	49
19	AdvICITSSMCS__CHENNAI_71	09-12-24	27-12-24	49
20	AdvICITSSMCS__CHENNAI_72	09-12-24	27-12-24	50
21	AdvICITSSMCS__CHENNAI_73	03-01-25	23-01-25	50
22	AdvICITSSMCS__CHENNAI_74	03-01-25	23-01-25	50

23	AdvICITSSMCS__CHENNAI_75	03-01-25	23-01-25	50
24	AdvICITSSMCS__CHENNAI_76	03-01-25	23-01-25	50
25	AdvICITSSMCS__CHENNAI_77	29-01-25	18-02-25	49
26	AdvICITSSMCS__CHENNAI_78	29-01-25	18-02-25	49
27	AdvICITSSMCS__CHENNAI_79	03-02-25	24-02-25	42
28	AdvICITSSMCS__CHENNAI_80	03-02-25	24-02-25	34
29	AdvICITSSMCS__CHENNAI_81	26-02-25	13-03-25	50
30	AdvICITSSMCS__CHENNAI_82	26-02-25	13-03-25	50
31	AdvICITSSMCS__CHENNAI_83	27-02-25	18-03-25	36
32	AdvICITSSMCS__CHENNAI_84	17-03-25	31-03-25	50
33	AdvICITSSMCS__CHENNAI_85	17-03-25	31-03-25	45
				1447

Details of Orientation Course

ICITSS ORIENTATION BATCH DETAILS FROM 1.4.2024 TO 31.3.2025

SrNo	Batch ID	From Date	To Date	Student Count
1	ICITSSOC__CHENNAI_52	22-05-2024	07-06-2024	49
2	ICITSSOC__CHENNAI_54	22-05-2024	07-06-2024	50
3	ICITSSOC__CHENNAI_55	22-05-2024	07-06-2024	50
4	ICITSSOC__CHENNAI_56	22-05-2024	07-06-2024	50
5	ICITSSOC__CHENNAI_57	08-06-2024	26-06-2024	50
6	ICITSSOC__CHENNAI_58	08-06-2024	26-06-2024	50
7	ICITSSOC__CHENNAI_59	08-06-2024	26-06-2024	50
8	ICITSSOC__CHENNAI_60	08-06-2024	26-06-2024	50
9	ICITSSOC__CHENNAI_61	28-06-2024	15-07-2024	50
10	ICITSSOC__CHENNAI_62	28-06-2024	15-07-2024	48
11	ICITSSOC__CHENNAI_63	19-07-2024	06-08-2024	44
12	ICITSSOC__CHENNAI_64	19-07-2024	06-08-2024	47
13	ICITSSOC__CHENNAI_65	19-07-2024	06-08-2024	33
14	ICITSSOC__CHENNAI_66	13-08-2024	30-08-2024	50

15	ICITSSOC__CHENNAI_67	04-09-2024	23-09-2024	42
16	ICITSSOC__CHENNAI_68	25-09-2024	15-10-2024	50
17	ICITSSOC__CHENNAI_69	25-09-2024	15-10-2024	50
18	ICITSSOC__CHENNAI_70	25-09-2024	15-10-2024	49
19	ICITSSOC__CHENNAI_71	25-09-2024	15-10-2024	36
20	ICITSSOC__CHENNAI_72	25-09-2024	15-10-2024	30
21	ICITSSOC__CHENNAI_73	17-10-2024	05-11-2024	49
22	ICITSSOC__CHENNAI_74	17-10-2024	05-11-2024	42
23	ICITSSOC__CHENNAI_75	08-11-2024	26-11-2024	42
24	ICITSSOC__CHENNAI_76	08-11-2024	26-11-2024	30
25	ICITSSOC__CHENNAI_77	11-12-2024	31-12-2024	48
26	ICITSSOC__CHENNAI_78	22-01-2025	06-02-2025	50
27	ICITSSOC__CHENNAI_79	22-01-2025	06-02-2025	50
28	ICITSSOC__CHENNAI_80	22-01-2025	06-02-2025	50
29	ICITSSOC__CHENNAI_81	22-01-2025	06-02-2025	50
30	ICITSSOC__CHENNAI_82	07-02-2025	24-02-2025	50
31	ICITSSOC__CHENNAI_83	07-02-2025	24-02-2025	50
32	ICITSSOC__CHENNAI_84	12-02-2025	28-02-2025	50
33	ICITSSOC__CHENNAI_85	12-02-2025	28-02-2025	50
34	ICITSSOC__CHENNAI_86	26-02-2025	14-03-2025	50
35	ICITSSOC__CHENNAI_87	26-02-2025	14-03-2025	50
36	ICITSSOC__CHENNAI_88	06-03-2025	22-03-2025	47
37	ICITSSOC__CHENNAI_89	06-03-2025	22-03-2025	45
38	ICITSSOC__CHENNAI_90	14-03-2025	29-03-2025	44

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Train and Learn Course

Job Oriented Skill Development Programme for Undergraduate students of all streams.

An Initiative of SIRC of ICAI

SrNo	Batch ID	From Date	To Date	Student Count
1	Train and Learn Programme Batch No 12	20.3.2024	19.4.2024	138
2	Train and Learn Programme Batch No 13	10.7.2024	21.8.2024	59
3	Train and Learn Programme Batch No 14	24.10.2024	19.11.2024	59
4	Train and Learn Programme Batch No 15	19.2.2025	20.3.2025	43

Information pertaining to other areas namely SIRC Portal, SIRC E-Newsletter, Library, etc.

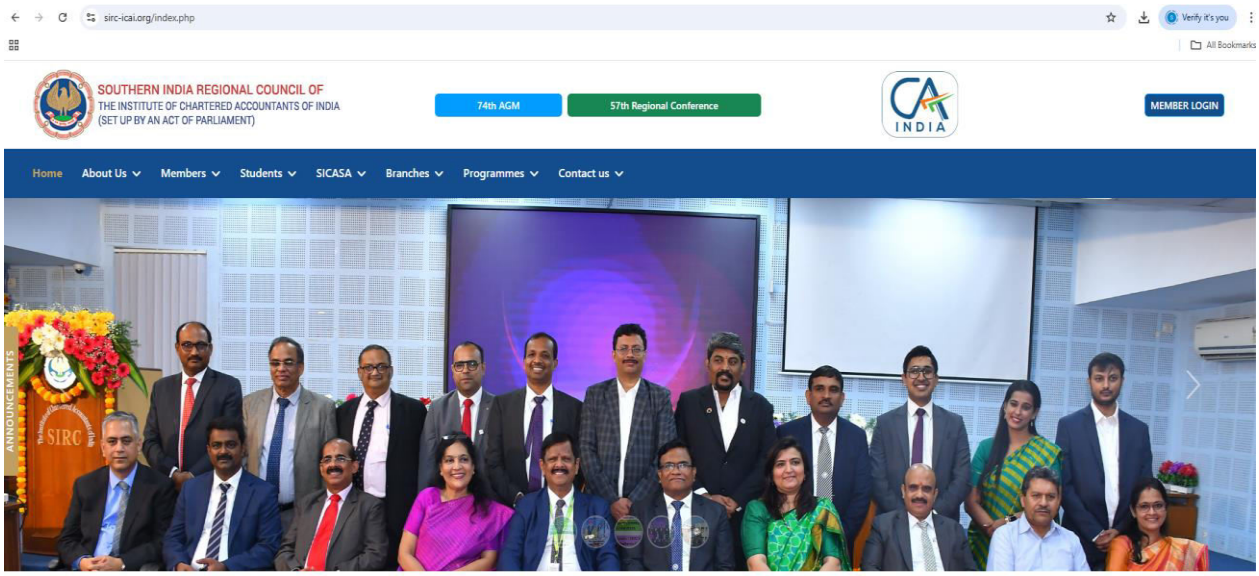
SIRC PORTAL

Website of SIRC of ICAI (www.sirc-icai.org) has been upgraded into full-fledged portal with online payment facilities and updated on regular basis as per ICAI Guidelines. The following are the existing features in the SIRC Website:

- All basic, relevant and contact information regarding ICAI, DCO, SIRC and Branches of SIRC.
- Details of CA Course, Registration and Examination.
- PDF form of SIRC Newsletters – Current month and Archives.
- All the programmes / activities of SIRC relating to Members and Students.
- Programmes / activities of Branches of SIRC on request relating to Members and Students.
- Programmes / activities / announcements of ICAI for the benefit of Members and Students.
- Background materials and Videos of CPE programmes are uploaded after the conclusion of the programme enabling the members and students to download and get benefitted.

Salient Features of the SIRC Portal:

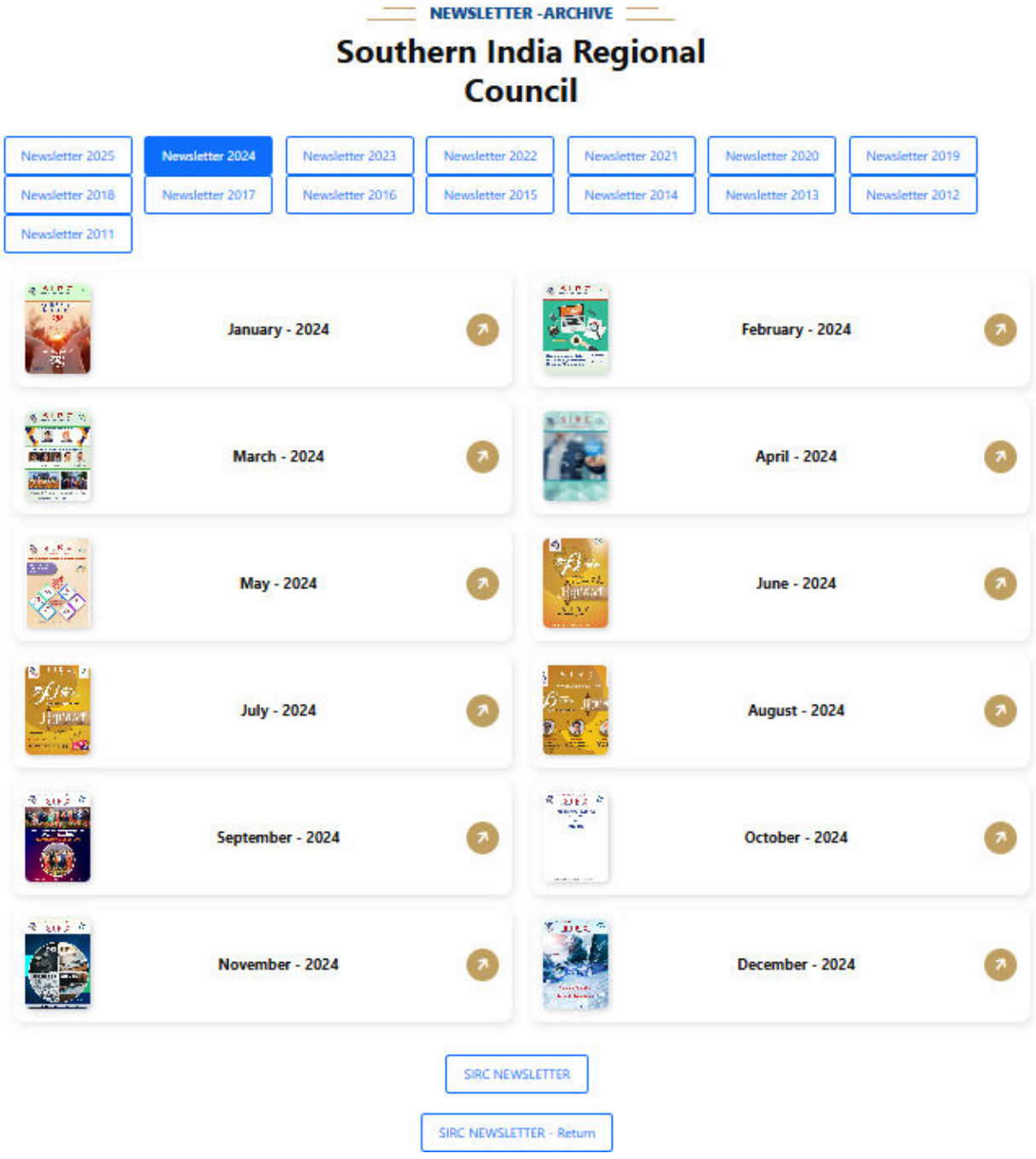
- Dashboard Services for Members, Firms and Students- A One Stop Solution for all the queries and needs of Members and Students.
- Webcast (Video on Demand) – archiving of important CPE programmes.
- A single platform – providing contacts of all Branches of SIRC of ICAI by linking their individual website identities.
- Hosted details of Past Presidents of ICAI from Southern Region.
- Hosted details of Past Chairmen of SIRC
- Details of CABF Contributors
- E-Newsletter and Archives
- Announcements for Members and Students
- Podcasts
- New Features like SIRC Network, SIRC Network - Women, SIRC Tools, Blood Donation were added under Member Services.



SIRC E-Newsletters

SIRC E-Newsletters covering various programmes of the Regional Council and Branches, Announcements of the ICAI and Govt. departments, News/announcements of SIRC and ICAI relating to members and students, updates on Direct Taxes, Indirect Taxes, Banking, FEMA, Corporate Laws and photographs of events were published.

SIRC E-Newsletter is being sent to all the members including Members abroad by email as per the directions received from ICAI H.O. and all efforts are being made to popularize e-newsletter.



SIRC Library

SIRC Library follows the open access system. Well-equipped Digital Library with e-resources is available for members with internet facility and online database. All books have been bar-coded. All the members enrolled in Library has been bar-coded with their photographs uploaded in the software. The library has 19640 books as on 31st March 2025 against the total accession number 38979. The following are the updates / developments/improvements during the year under review:

- New Publication books have been added for members.
- Stock Verification is being done periodically.
- OPAC service for members is fully operational.
- Reprographic services: Library provides a whole range of services to its users like photocopying, printing, etc. Members may utilize photocopying services on payment basis. Minimum charges are Re.1/-
- New Library Web Page has been created for SIRC Library in SIRC Portal
- Online access for Database on request by Members through mail has been enabled.

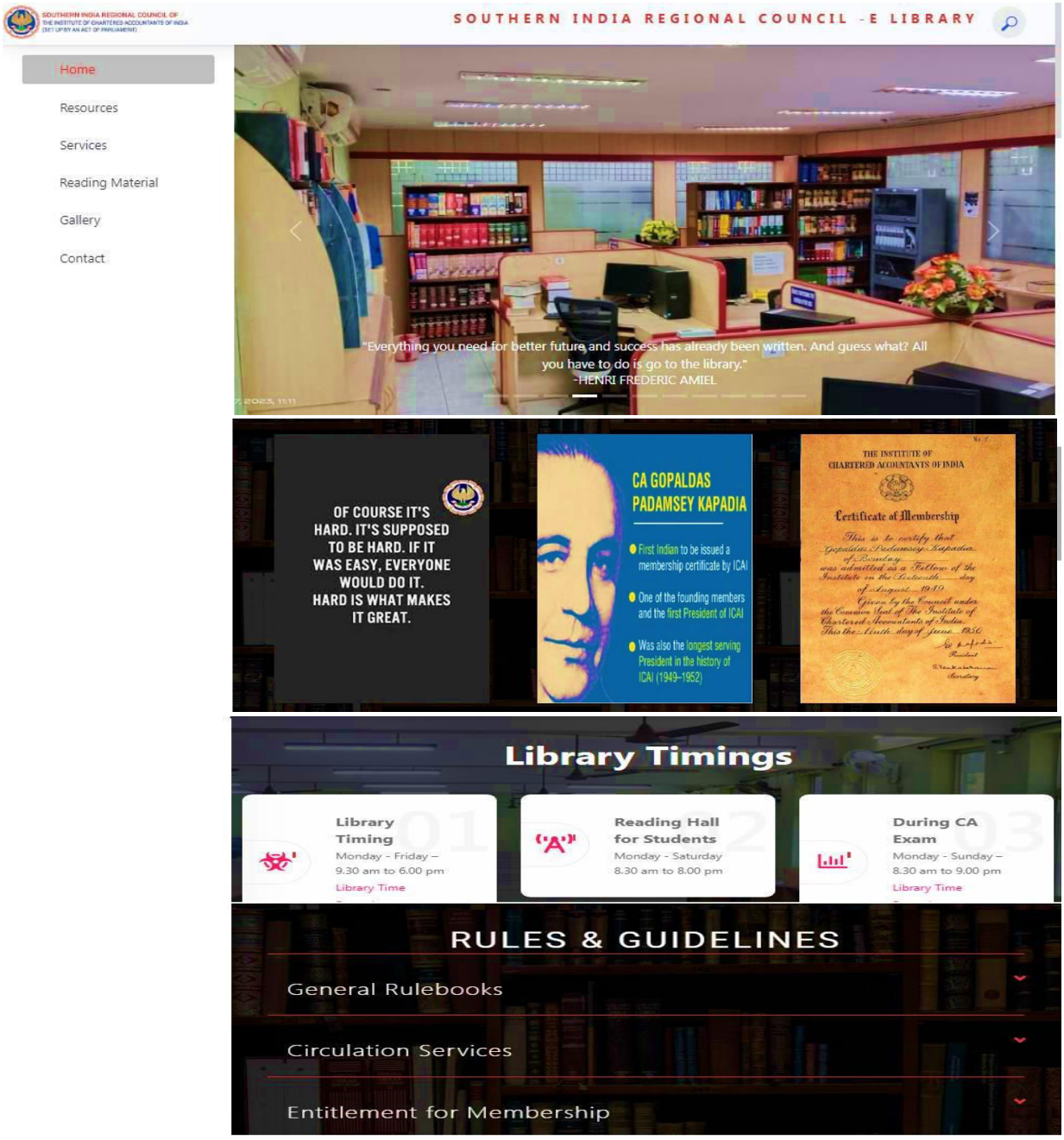




E-Library

The electronic library also known as the digital library or e-library is a library in which collections are stored in digital formats (as opposed to print, microform, or other media) and accessible electronically.

The electronic library makes it possible to read, summarize, and cite electronic versions of editions. In SIRC Library we give remote access to Members on their request for the Database like Taxmann, Tax India Online, Prowess, Tax' s Law online.



Research:

SIRC of ICAI has been collaborating with research initiatives of ICAI. Inputs on Exposure Drafts are also provided to the respective Committees of ICAI.

Visit of Dignitaries

Union Ministers, State Ministers, top bureaucrats from the Central and State Governments, Senior officials from various departments of both the Central and State Governments and leading luminaries from different walks of life have graced many of the occasions of SIRC programmes through physical and virtual mode. Some of them are

- 56th Regional Conference of SIRC of ICAI at Bangalore on 9th and 10th August 2024 Mr. Rishab Shetty, Actor
- 17th Sankar Aiyar Memorial Lecture –13.12.2024 -Shri Subba Rao D, IAS, Former Governor of RBI
- 3 Women's Day Seminar on Society, Service Standards - Women's Perspective on 08/03/2024 CA. Nalini Padmanabhan, Director, Canara Bank.
- Women's Day Seminar on Society, Service Standards on 08/03/2024 Women's Perspective Mrs. Poornima Bhagyaraj, Cine Actress
- 56th Regional Conference of SIRC of ICAI at Bangalore on 9th and 10th August 2024 Dr. C N Manjunath, MP of Bangalore Rural Lok Sabha constituency
- Seminar on Real Estate Laws- Covering Income Tax, GST, RERA, RWA on 09-11-2024 Shri. N Kanagasabapathy, Addl. Director, RERA
- Sub Regional Conference at Puducherry -Shri. K Lakshminarayanan, Hon'ble, Minister for Public Works, Govt. of Puducherry on 29.06.2024 Ministers of Government of India
- Residential Refresher Course for women CAs on Empowering Women Professionals on 27.12.2024 - Ms. Uma Maheshwari G, ICLS, SFIO, MCA
- RRC NAVARATNA CONFERENCE 07/06/2024 Mr. Hari Kishore, IAS-MD of KSIDC, Business
- AI in Finance and Accounting Forum 2024 Organized by Committee on AI in ICAI, Hosted by SIRC of ICAI on 23.08.2024- 23.08.2024 Shri S.Krishnan,, IAS, Secretary, Ministry of Electronics & IT, Govt. of India
- Shri G.Narayanaswamy Memorial Lecture on 23.08.2024 - Shri M R Sivaraman, IAS (Retd.) Former, Revenue Secretary, Govt. of India
- Shri G.Narayanaswamy Memorial Lecture on 23.08.2024 - Shri T.S Krishnamurthy,Former Chief Election Commisioner

- The 75th Republic Day Celebrations at the Southern India Regional Council (SIRC) of ICAI were held with great patriotism and enthusiasm on January 26, 2024. The event commenced with the ceremonial flag hoisting by the Chairman, symbolizing the spirit of unity and national pride. During the celebration, Rank Holders from SIRC were honored for their outstanding achievements, acknowledging their dedication and excellence in the field of Chartered Accountancy. The occasion served as a platform to inspire young professionals and reflect on the values of integrity and service that form the foundation of our nation and profession.

- Interactive Meet with ICAI President CA. Charanjot Singh Nanda at SIRC of ICAI -28.03.2025

- The Physical CPE Programme on Union Budget 2025 was successfully held on February 1, 2025, providing Chartered Accountants and finance professionals with an in-depth analysis of the Union Budget presented earlier in the day. The session featured expert speakers who delved into the budget's key proposals, tax amendments, and their implications for individuals, businesses, and various sectors of the economy. Attendees gained valuable insights into the government's fiscal policies and economic priorities, fostering a deeper understanding of the changes shaping the financial landscape. The interactive session included a lively Q&A segment, allowing participants to clarify doubts and engage with industry leaders, ensuring a well-rounded learning experience. The programme reaffirmed its role as an essential platform for professional growth and staying updated on critical developments.

- The Clause-by-Clause Analysis of Union Budget 2024 on 2.02.2024 provided an in-depth examination of the budget's provisions, including tax amendments and policy changes. Expert speakers shared insights on compliance and practical implications, enabling professionals to better understand the budget's impact on businesses and the economy.

- The Women's Day Seminar on "Society, Service Standards – Women's Perspective" was successfully held on March 8, 2025, celebrating the invaluable contributions of women to society and professional excellence. The seminar featured insightful discussions led by inspiring speakers who shared their perspectives on women's roles in shaping service standards and driving societal progress. The event served as a platform to empower women professionals, foster meaningful dialogue, and honor their achievements in various fields. The day was a resounding success, reinforcing the importance of diversity, inclusion and leadership in building a brighter future. 163 women members attended

- The Outreach Programme on Simplification of Companies Rules, organized by the Corporate Laws and Corporate Governance Committee (CLCGC) of ICAI, was held on March 19, 2024. The programme aimed to provide clarity on complex company rules, offering practical insights into their simplification and implementation. With an impressive participation of 235 attendees, the session featured expert speakers who shared valuable knowledge on the latest developments and best practices in corporate governance and compliance. The interactive discussions enabled participants to gain a deeper understanding of the regulatory framework and its implications for businesses. The event was a significant step towards enhancing compliance awareness and fostering ease of doing business in India.

- The Tamil Nadu Finance Conclave seminar on Investment Trends, Risk Assessment & Management was held on April 25, 2024, bringing together 182 participants, including 28 ICAI members. The seminar featured expert sessions on emerging investment trends, strategies for effective risk assessment, and management practices to navigate the evolving financial landscape. Participants gained valuable insights and actionable strategies to enhance decision-making in the dynamic world of finance. The event provided a platform for knowledge-sharing and networking, contributing to professional growth and industry awareness.

- A Continuing Professional Education (CPE) seminar held on 13th June 2024, focusing on the National Financial Reporting Authority (NFRA) and significant case law developments. The session will provide insights into regulatory practices, compliance, and recent judicial decisions impacting auditors and financial professionals. This is an essential opportunity for professionals to stay updated and enhance their knowledge in the field.

- Inauguration of 13th ICAI Additional Reading Room at Bagalkot (Managed by SIRC of ICAI) on 23rd March 2024 and Inauguration of 12th ICAI Additional Reading Room at Davanagere (Managed by SIRC of ICAI) on 23rd March 2024

- NAVARATNA CONFERENCE 5.O hosted by Tiruvananthapuram Branch organised by SIRC of ICAI on 7th and 8th June 2024. Shri G.Narayanaswamy Memorial Lecture – 23.08.2024

- The ICAI Startup Sphere 2024, held from 27th to 29th June 2024 in Bangalore, is a premier event by the Institute of Chartered Accountants of India (ICAI) to foster entrepreneurship and innovation. The event featured networking opportunities, startup exhibitions, investor pitching sessions, and expert-led workshops on funding, compliance, and business strategies, making it a hub for aspiring entrepreneurs, industry leaders, and investors to connect and grow.
- Information Session on CPA Australia held on 05.09.2024
- CPE meeting on Practical Challenges in Audit of renewable Energy Sector and 20 members attended on 24th June 2024

- MSME – Yatra started on 27th June 2024, recached SIRC of ICAI – Chennai on 11.07.2024. The ICAI MSME & Startup Yatra on the theme of Financial & Tax Literacy was successful 100 days progarmme covering 100 cities across India

- Namma School – Namma Ooru Palli – Expressed interest in “School Engagement” category from “The Institute of Chartered Accountants of India” – as the implementation agency and donor permission to implement “CA Course – Career Counselling”, In 142 Government Schools – reg.

- CPE Programme on ESG – The Most Happening theme around the World, Organized by SRSB, ICAI, Hosted by SIRC of ICAI –13.07.2024

- One Day Conference In Pursuit of Happiness, Organized by WMEC, ICAI and hosted by SIRC on 20.07.2024 in which 167 members attended.

- CPE Meeting on Union Budget 2024 on 24.07.204 and 149 members attended

- SIRC UNVEILS UNIQUE MEMBERS' SERVICES – AN OVERVIEW
  SIRC continuously offers diverse services to help members enhance their professional skills and explore new areas.
  It expands its activities and connectivity through various communication channels, such as newsletters, websites, emails and WhatsApp; by improving its resources, SIRC ensures that
  members stay updated on professional matters and receive services that they find valuable.

    - SIRC NETWORK:
    - SIRC NETWORK - WOMEN'S:
    - Raththa Dhanam (Blood Donation)
    - SIRC TOOLS:

- Virtual Live Yoga Programme Session Conducted 23rd October 2024 to 26th October 2024

- Virtual Live Yoga Programme Session Conducted 13th November 2024 to 16th November 2024.

PROFESSIONAL DEVELOPMENT AND INITIATIVES

- SSP - Articles Activity is being done at SRO Chennai
- SIRC through various communications exhorted members to remit their membership fee in time.
- Focused on the restoration of members in the Register of Members.
- Dedicated lines to answer the queries of the members and the students.
- Improved the Interactive Voice Response (IVR) system.
- CABF Special Drive – Creating Awareness and Encouraging members to contribute generously for the noble cause.

ACKNOWLEDGEMENTS

The Regional Council places on record its sincere gratitude to our beloved ICAI President, Vice President, Elected representatives in the Central Council and Regional Council Members, the Past Presidents, Past Chairmen, Past Regional and Central Council Members, the Chairmen and other office-bearers and Managing Committee Members of the Branches of the Regional Council, Past and Present, Secretary of the Institute.

SIRC also places on record its sincere gratitude to the Conveners, Deputy Conveners and Members of CPE Study Circles, CPE Chapters, CPE Study Groups and CPE Study Circles for Members in Industry in the Southern Region for the support and encouragement received from them throughout the year. The Regional Council is grateful to the co-opted members and the special invitees to various Committees of the Regional Council for their contribution and guidance.

The Regional Council places on record its appreciation and thanks to various organizations who have liberally sponsored the programmes and lent their support to its activities in many ways. The Regional Council sincerely thank the dignitaries who have graced the programmes; speakers at various Seminars, Conferences, Study Circle Meetings and other programmes organized by the Regional Council, Branches and other POUs; the persons who have contributed articles and other material on various topics in the E-Newsletter, Faculty Members of the SIRC Coaching Classes, ICITSS & AICITSS Courses, Train and Learn Programmes and Advertisers and Sponsors. The Regional Council thanks all the members for offering their valuable views, suggestions and sharing their expertise in consolidating the comments on the various Exposure Drafts issued by the Institute from time to time.

We are also deeply obliged to our professional colleagues and participants for extending their wholehearted support and guidance in making all the activities of SIRC a grand success.

The Regional Council acknowledges its appreciation for the sincere and dedicated services rendered by the Officers and Staff of the Institute at SIRC and SRO in the administration of the affairs of the Region.

Place : Chennai
Date : 15.05.2025

CA. DEEPA VARGHESE
Secretary, SIRC of ICAI