



SHRI.P.C. CHHOTRAY, Chairman, Settlement Commission presenting on "Settlement Commission - New Procedure" on January 20, 2011



CA. N. RANGACHARY, Former Chairman, CBDT & IRDA delivering Inaugural address at the Two Day National Conference on Banking & Insurance on January 28, 2011

CHAIRMAN WRITES.....

My Dear Colleagues,



The New Year 2011 began for the Institute with an International Conference at New Delhi on January

4 - 6 bringing accounting professionals from different countries. It was a great opportunity to show case strength of.....

.....BABU ABRAHAM KALLIVAYALIL Chairman, SIRC

INTERNATIONAL TAXATION CONFERENCE "JNANADEEP" JAN. 24, 2011 - HYDERABAD



Shri K. Chiranjeevi, MLA, inaugurating (L-R) CA. Gelli Dayakar, Secretary, Hyderabad Br., CA. M. Devaraja Reddy, CCM, ICAI, CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI, CA. Mahesh Sarda P, CCM, ICAI, CA. Venkateswara Rao Adusumilli, Vice Chairman, Hyderabad Br., CA. Amarjit Chopra, President, ICAI, CA. Gopalkrishna Raju, RCM, SIRC, CA. G.V.V. Satyanaranayana, RCM, SIRC, CA. G. Ramaswamy, Vice President, ICAI, CA. C. Venkatram, Chaiman, Hyderabad Br., CA. Naresh Chandra Gelli V, RCM, SIRC, CA. Prakash Chokda, SICASA, Chairman, Hyderabad Br.



TAXATION OF IT SOFTWARE: ROLLER COASTER RIDE! adv. v. lakshmikumaran



CAPITAL GAINS AND REAL INCOME -A NEED FOR CONVERGENCE

CA. M. LAKSHMI NARAYANAN

2 **ONE DAY FREE CPE SEMINAR AT SIRC CHENNAI JANUARY 19, 2011**



CA. N.C. Sundararajan, Past President, ICAI inaugurating. (L-R): CA. N.R. Sridharan, CA. G.V. Raman, Past Chairman, SIRC, CA. S. Murali, RCM, SIRC, CA. P.R. Aruloli, Treasurer, SIRC, CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI, CA. P.B. Santhanakrishnan, Past RCM, SIRC, CA. P. Selvamoorthy and CA. Gopal Krishna Raju, RCM, SIRC.

Chairmen of Sessions



CA.G.Naravanaswamy. Past CCM., ICAI





CA. P.B. Santhana Krishnan, Chennai

Resource Persons



Chennai



Chennai

CA. P. Selvamoorthy

Chennai



CA. C. Ravi Sankar, VP(F), Sundaram Motors, Chennai

NATIONAL CONFERENCE ON "RISING TO THE CHALLENGES IN PUBLIC FINANCE & GOVERNMENT ACCOUNTING" ORGANISED BY COMMITTEE ON PUBLIC FINANCE & GOVT. ACCOUNTING, ICAI - HOST : SIRC OF ICAI - JAN. 13, 2011 - CHENNAI



Shri. K. Srinivasan, Principal Director of Commercial Audit & Ex-Officio -Member, Audit Board, Chennai delivering Inaugural Address.



Release of Background Material

Special Address CA. Anuj Goyal Chairman CPF&GA, ICAI



Chairman of Session CA. M. Bheema Bhat Past Chairman, SIRC



CA. (Dr.) Girish Ahuja, New Delhi



IAAS (Retd.), Chennai

Resource Persons



CA. Chinnasamy Ganesan, Chennai

P.P. GURURAJA UPADHYAYA MEMORIAL LECTURE - ORGANISED BY SIRC & SICASA - JAN.25, 2011 - CHENNAI



CA. T.N. Manoharan, Past President, ICAI inaugurating. (L-R): CA. P.R. Aruloli, Treasurer, SIRC, Smt. CA. G. Saraswathy, daughter of late Shri. P.P. Gururaja Upadhyaya, CA. E. Phalgula Kumar, Chairman, SICASA, CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI, CA. K. Shanmukha Sundaram, Vice Chairman, SIRC and CA. S. Venugopalan, Brother in - law of late Shri. P.P. Gururaja Upadhyaya.

CA. N.S. Srinivasan

Chennai







CA. N. Madan Chennai

CA. T.N. Manoharan, Past President, ICAI delivering Inaugural address.

Chennai



Resource Persons

Shri. A. Rangachari,

CA. AMARJIT CHOPRA, PRESIDENT, ICAI ADDRESSING THE STUDENTS AT GMCS ALONG WITH CA. BABU ABRAHAM KALLIVAYALIL, CHAIRMAN SIRC OF ICAI & CA. M. DEVARAJA REDDY, CCM, ICAI HYDERABAD





SEMINAR ON SETTLEMENT COMMISSION - NEW PROCEDURE: INTERACTION WITH CHAIRMAN, VICE CHAIRMAN AND MEMBERS OF ITSC, CHENNAI JAN. 20, 2011

Resource Persons



Shri. Vinod Khurana

Vice-Chairman

Settlement Commission Settlement Commission



Shri. Karan Singh

Member



CA. T.N. Manoharan

Past President, ICAI



CA. T. Banusekar Chennai



Cross section of delegates.



CPE STUDY CIRCLE MEETINGS in the month of January 2011 at SIRC, Chennai



CA. Prasanth Srinivas Kottayam

Jan. 12, 2011



CA. M. Kandasami Chennai

REGIONAL RESIDENTIAL SEMINAR AT MUNNAR, KERALA ORGANISED BY SIRC OF ICAI - HOST : KOTTAYAM BR. - JAN. 8 & 9, 2011



CA. Abraham P. George, ITAT Accounts Member delivering inagural address. (L-R): CA. Harikrishnan, Secretary, Kottayam Br., CA. S.Ramakrishnan, Chennai, CA. P. Sudhakar, Chairman, Kottayam Br., CA.T. Banusekar, Chennai and CA. Jomon. K. George, Kochi.

JOINT SEMINAR WITH QUILON BRANCH ON "CORPORATE GOVERNANCE & SERVICE TAX" - JAN. 7, 2011 - TRIVANDRUM



His Highness Shri.Utradamthirunnal Marthandavarma Maharaja of Travncore addressing. (L-R): CA. P. Mohan Kumar, Chairman, Quilon Br., CA. T.N. Manoharan, Past President, ICAI, CA. S. Suresh, Chairman, Trivandrum Br., and CA. K Thomas Jacob.





CA.N.Rangachary, Former Chairman, CBDT & IRDA addressing. (L-R): CA. Gopal Krishna Raju,RCM,SIRC, CA.P.R.Aruloli, Treasurer,SIRC,CA. Babu Abraham Kallivayalil. Chairman SIRC of ICAI, CA.P.R. Suresh, Chairman Banking & Insurance Committee, CA.E.Phalguna Kumar, RCM, SIRC, CA.D.Prasanna Kumar, RCM, SIRC.



CA. R. Balakrishnan Past President, ICAI deliving Speical Address



Hyderabad



Salem

CA. Manoj Fadnis, CCM, ICAI delivering Special Address



Chennai

CA. P.S. Prabhakar

Chennai



CA. K. Ravi, Past Chairman, SIRC



CA. R. Vittal Rai Chennai

SOCIAL INITIATIVES - SIRC OF ICAI - JAN. 20, 2011 - CHENNAI



CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI with students and teachers of Corporation Primary School, T.Nagar. (L-R): Shri. Vijay Kapur, Director Board of Studies, Shri.Y.S. Rawat, Senior Deputy Secretary, ICAI and Shri. T.V. Srinivasan, Senior Assistant Secretary, ICAI.



CA. Babu Abraham Kallivayalil Chairman, SIRC of ICAI and Shri. Vijay Kapur distributing sweets to the poor children as part of the social initiatives of SIRC of ICAI

REPUBLIC DAY CELEBRATIONS - JAN.26, 2011 - CHENNAI



CA. Babu Abraham Kallivayalil, Chairman, SIRC hoisting the National Flag flanked by Treasurer, SIRC, Members of SIRC and staff of ICAI.



Gathering of Members, Students and staff of ICAI.



CA. R. Sivakumar, Chennai addressing the students..

STAFF GET TOGETHER AT SIRC OF ICAI - JAN. 28, 2011 - CHENNAI



1. CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI presenting a memento to Smt.S. Radha on the eve of her superannuation from service. (L-R) : Shri, Y.S. Rawat, Senior Deputy Secretary, ICAI, Shri. D.Vijayaragavan, Senior Assistant Secretary, ICAI and Shri. T.V. Srinivasan, Senior Assistant Secretary, ICAI.

2. ICAI Staff Get together - Cross Section of office bearers of SIRC of ICAI & Staff of ICAI

Resource Persons

OFFICIAL VISIT OF SIRC CHAIRMAN TO ERODE BRANCH - JAN. 11, 2011



CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI, inaugurating. (L-R): CA. S.N. Duraiswamy, Member, Erode Br., CA. Suresh Kumar, Vice Chairman, Erode Br., CA. E.S. Gnanasakaran, Chairman, Erode Br., CA. K. Shanmukha Sundaram, Vice Chairman, SIRC, CA. N. Thangavel, Member, Erode Br., and CA. K. Rajendran, Secretary, Erode Br.

CHAIRMAN VISIT & CPE SEMINAR AT KAKINADA - JAN. 21, 2011



CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI inagurating. (L-R): CA. M.R. Brahmananda Reddy, Treasurer, Kakinada Br., CA. T.S. V. Aditya Sarma, Vice-Chairman, Kakindda Br., CA. Ch.K.K. Pavan Kumar, Secretary, Kakindda Br., CA.G.V.V. Satyanarayana, RCM, SIRC, CA. Surey Srinivas, Chairman, Kakindda Br., CA. E. Phalguna Kumar, Chairman-SICASA, CA. M. Surya Rao, Chairman SICASA Kakinada Br., and CA. D. Prasanna Kumar, RCM, SIRC.

RELEASE OF GUNTUR BRANCH NEWS LETTER - JAN. 22, 2011

25



CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI, releasing Guntur Br. Newsletter. (L-R): CA. G.N.V. Sasibhushan, Secretary, Guntur Br., CA. G.V.V. Satynarayana, RCM, SIRC, CA. Muppala Subba Rao, Chairman of Guntur Br., CA. D.Prasanna Kumar, RCM, SIRC and CA. E.Phalguna Kumar, Chairman SICASA.

INAUGURATION OF KAKINADA BRANCH OF SICASA - JAN. 21, 2011



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI inaugurating (L-R): CA. T.S.V. Aditya Sarma, Vice-Chairman, Kakinda Br., CA.G.V.V. Satyanarayana, RCM,SIRC, CA. Surey Srinivas, Chairman, Kakinda Br., CA. D. Prasanna Kumar, RCM, SIRC, CA.Ch.K.K. Pavan Kumar, Secretary, Kakinda Br., CA. M. Surya Rao, Chairman, SICASA-Kakinada Br., CA. E. Phalguna Kumar, Chairman, SICASA and CA. M.R. Brahmananda Reddy, Treasurer, Kakinda Br.

INTERACTIVE MEETING WITH SIRC CHAIRMAN & CPE SEMINAR AT MYSORE- JAN. 27, 2011



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI receiving a flower bouquet from CA. Ebby Eapen, Past Chairman, Mysore Br. (L-R): CA. A.S. Anshuman, Chairman, Mysore Br., and CS. P.V.S. Jagan Mohan Rao, Past President, ICSI.



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI interacting with members of Mysore Br. (L-R): CA.Francis P.W. Chairman SICASA, Mysore Br. CA. A.S. Anshuman, Chairman, Mysore Br.

INAUGURATION OF RAJAMAHENDRAVARAM BRANCH OF SICASA - JAN. 21, 2011



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI inaugurating. (L-R): CA. G. Sai Venkatachalam, Treasurer, Rajamahendravaram Br., CA. R. Veerabhadra Rao, Member, Rajamahendravaram Br., CA. Venkata Satyamarayana, Screetary, Rajamahendravaram Br., CA. V.V. Kiran Member Rajamahendravaram Br., CA. Venkata Raima Rao, Chairman SICASA, CA. K. Venkateswarli. Treasurer, Rajamahendravaram Br., CA. D. Sudar Raima Rao, Chairman, Rajamahendravaram Br., CA. D. Prasanna Kumar, RCM, SIRC, CA. G.V.V. Satyanarayana, RCM, SIRC, CA. CH. S.V.S. Satya Viswanth, Member, Rajamahendravaram Br., and CA. V. Seshagiri Varaprasad, Vice Chairman, Rajmahendravaram Br.



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI inaugurating. (L-R): CA. R. Veerabhadra Rao, Member, Rajamahendravaram Br., CA. V.V. Kiran, Member, Rajamahendravaram Br., CA. D. Prasanna Kumar, RCM, SIRC, CA. G. Sai Venkatachalam, CA. Verkata Satyanarayana, Secretary, Rajamahendravaram Br., CA. E. Phalguna Kumar, Chairman SICASA, CA. G.V. V. Satyanarayana, RCM, SIRC, CA. D. Sudar Rama Rao, Chairman, Rajamahendravaram Br., CA. V. Seshagiri Varaprasad, Vice Chairman, Rajmahendravaram Br., and CA. CH. S.V.S. Satya Viswanth, Member, Rajamahendravaram Br.

26 OFFICIAL VISIT OF ICAI PRESIDENT, VICE PRESIDENT & SIRC CHAIRMAN TO SALEM BRANCH - JAN. 26, 2011



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI addressing the members at Salem Br. (L-R) CA. G. Ramaswamy, Vice President, ICAI, CA. Amarjit Chopra, President, ICAI, CA. G. Goudhaman, Chairman, Salem Br., and CA. K. Shanmukha Sundaram, Vice Chairman, SIRC.

ANNUAL CONFERENCE AT SALEM BRANCH - JAN. 29, 2011



CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI addressing the members of Salem Br. during the Inaugural function of the 5th Annual Conference of Salem Br. (L-R):CA.P.V.Rajarajeswaran, RCM, SIRC, CA.K.Shanmukha Sundaram, Vice Chairman, SIRC, CA. G. Goudhaman, Chairman, Salem Br. & CA. M. Sekar, Vice Chairman, Salem Br.

CHAIRMAN VISIT TO TIRUNELVELI BRANCH & INAUGURATION OF TIRUNELVELI BRANCH OF SICASA FEB.3, 2011



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI alongwith Tirunelveli Br. office bearers (L-R): CA.A.Anbusanjeevikani,MCM, CA.T.Subramanian, Secretary, CA. S.Rajendran Chairman, CA.Gopal Krishna Raju,RCM,SIRC.



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI & CA.Gopal Krishna Raju,RCM,SIRC alongwith Tirunelveli Br. office bearers and other members at the inauguration of Tirunelveli Br. SICASA.,

CHAIRMAN VISIT TO TUTICORIN BRANCH & INAUGURATION OF TUTICORIN BRANCH OF SICASA FEB.3, 2011



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI and Tuticorin CA.H.Raman, Chairman, Tuticorin Br. alongwith other office bearers of Tuticorin Br. and CA.Gopal Krishna Raju, RCM,SIRC at the release of Industrial project.



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI and Tuticorin CA.H.Raman, Chairman, Tuticorin Br. alongwith other office bearers of Tuticorin Br. and CA.Gopal Krishna Raju, RCM, SIRC honouring students.

CHAIRMAN VISIT TO TIRUCHIRAPALLI BRANCH & INAUGURATION OF CPE SEMINAR FEB.4, 2011



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI delivering the inaugural address at the CPE seminar organised by Tiruchirapalli Br. (L-R): CA. P.R.Aruloli, Treasurer,SIRC, CA.K.Shanmukhasundaram,Vice Chairman,SIRC, CA.V. Jayaraman, Chairman, Tiruchirapalli Br., CA.Victor.D. Samuel, Secretary, Tiruchirapalli Br.



CA. Babu Abraham Kallivayalil, Chairman SIRC of ICAI addressing the delegates at the CPE seminar organised by Tiruchirapalli Br. (L-R): CA. P.R.Aruloli, Treasurer, SIRC, CA.K.Shanmukhasundaram, Vice Chairman, SIRC, CA.V. Jayaraman, Chairman, Tiruchirapalli Br., CA. Victor.D. Samuel, Secretary, Tiruchirapalli Br.

CHAIRMAN VISIT TO VELLORE BRANCH JAN. 29, 2011



CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI addressing at Vellore Br., (L-R): CA. C.R. Chandra Bob, Secretary, Vellore Br., CA.D.K. Manoharan, Chairman, Vellore Br., CA. K.Shanmukha Sundaram, Vice Chairman, SIRC, CA.P.V. Rajarajeswaran, RCM, SIRC.

CHAIRMAN VISIT TO VIJAYAWADA BRANCH JAN. 22, 2011



CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI honoured by Vijayawada Branch. (L - R): CA. G.V.V. Satyanarayana, RCM, SIRC, CA. D. Prasanna Kumar, RCM, SIRC, CA. B.V.S. Linga Murthy, Chairman, Vijayawada Br., CA. Kunda Ramanarayana, Secretary, Vijayawada Br., Members Standing on the other side of the stage CA. B. Sivaji Prasad, Treasurer, Vijayawada Br., and CA. S. rinivas, Member, Vijayawada Br.

SEMINAR ON "CHANGING ECONOMIC LEGISLATION AND EMERGING CHALLENGES FOR INDUSTRY"

ORGANISED BY COMMITTEE FOR MEMBERS IN INDUSTRY, SIRC HOST : HYDERABAD BRANCH OF SIRC OF ICAI - JAN. 9, 2011 - HYDERABAD



CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI is honoured. (*L-R*): CA. J. Venkateswarlu, CCM, ICAI, CA. C. Venkatram, Chairman, Hyderabad Br., CA. V. Naresh Chandra Gelli, RCM, SIRC, CA. K. Viswanath, Chairman, Committee for Member in Industry, SIRC, CA. M. Devaraja Reddy, CCM, ICAI

Dr. BVR Mohan Reddy,

CMD, Infotech Enterprises

Limited delivering Inaugural Address.

CS. M.R. Gopinath

Bengaluru



(L-R): Mr. Chandrashekhar M.P, Secretary Bangalore Br. SICASA, CA. K. Babu, CA. K. Raghu, CCM, ICAI, CA. T.V. Mohandas Pai, Director, Infosys, CA. Shambhu Sharma H, Chairman, Bangalore Br., CA. Nithin M, Chairman Bangalore Br. SICASA and Mr. Vinod Garg, Vice Chairman Bangalore Br. SICASA.

Resource Persons



CA. B. Ganesh Hyderabad



CA. S. Venkataramani Bengaluru



CA. K.C. Devdas Hyderabad



CA. K. Viswanath Bengaluru

CONVOCATION AT CHENNAI - January 9, 2011



Shri. Ma. Subramanian, Worshipful Mayor of Chennai inaugurating. (L-R): CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI, CA. V. Murali, CCM, ICAI, CA. Amarjit Chopra, President, ICAI and CA. G. Ramaswamy, Vice-President, ICAI.

SEMINAR ON SETTLEMENT COMMISSION - NEW PROCEDURE: JAN. 20, 2011 - CHENNAI



Shri. P.C. Chhotray, Chairman, Settlement Commission inaugurating. (L-R): CA. Rajendra Kumar P., CCM, ICAI, CA. S. Ramakrishnan, CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI, Shri. Vinod Khurana, Vice-Chairman, Settlement Commission, CA. T.N. Manoharan, Past President, ICAI and Shri. Karan Singh, Member, Settlement Commission.

REGIONAL SEMINAR JAN. 26, 2011 - TIRUCHIRAPALLI



CA. Amarjit Chopra, President, ICAI, delivering address. (L-R): CA. P.R. Aruloli, Treasurer, SIRC, CA. K. Shanmukha Sundaram, Vice Chairman, SIRC, **CA. G. Ramaswamy, Vice President, ICAI,** CA. V.Jayaraman Chairman, Tiruchirapalli Br., CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI and CA. A. Victor D. Samuel, Secretary, Tiruchirapalli Br.





CA. N. Rangachary, Former Chairman, CBDT & IRDA inaugurating. (L-R): CA. Gopal Krishna Raju, RCM, SIRC, CA. P.R. Aruloli, Treasurer, SIRC, CA. Babu Abraham Kallivayali, Chairman, SIRC of ICAI, CA. E. Phalguna Kumar, RCM, SIRC, CA. P.R. Suresh, Chairman, Banking & Insurance Committee of SIRC and CA. D. Prasanna Kumar, RCM. SIRC.

NATIONAL CONFERENCE ON "RISING TO THE CHALLENGES IN PUBLIC FINANCE & GOVERNMENT ACCOUNTING" ORGANISED BY COMMITTEE ON PUBLIC FINANCE & GOVT. ACCOUNTING, ICAI -HOST : SIRC OF ICAI - JAN. 13, 2011 - CHENNAI



Shri. K. Srinivasan, Principal Director of Commercial Audit & Ex-Officio Member, Audit Board, Chennai inaugurating. (L-R): CA. M. Bheema Bhat, Past Chairman, SIRC, CA. Gopal Krishna Raju, RCM, SIRC, CA. Babu Abraham Kallivayalil, Chairman, SIRC, CA. Rajendra Kumar, CCM, ICAI, CA. Anuj Goyal, Chairman, CPF&GA, ICAI, CA. Madhukar N. Hiregange, CCM, ICAI and CA. E. Phalguna Kumar, RCM. SIRC.

Published and Printed by Shri Y.S. Rawat, Senior Deputy Secretary on behalf of Southern India Regional Council of the Institute of Chartered Accountants of India, ICAI Bhawan, # 122, Mahatma Gandhi Road, Nungambakkam, Chennai -600034. Phone: 044 39893989, 30210320. Email: sro@icai.in / sirc@icai.in. Website: www.sircoficai.org - Printed at M/s. Chennai Micro Print (P) Ltd., # 130, Nelson Manickam Road, Aminjikarai, Chennai -600029. Editor: CA. Babu Abraham Kallivayalil, Chairman, SIRC of ICAI.