PRICE ₹5

April 2017 | Volume 42 • Part 10



Southern India Regional Council > THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA > SET UP BY AN ACT OF PARLIAMENT

Donate to CABF

L-Liberally...

P-Progressively...

G-Graciously...

GST Bills Passed

ARRC on GST

Dash Board for Members and Students

Reaching out to Students - March & April

Webcasting of CPT Regular Course

Reaching out to Members – May & June

Technical Videos on Website

International Tour to London and Paris

Dear Professional Colleagues, It's Specially for you...



Chairman's Communique...

Dear Professional Colleagues,

I wish you all a very happy financial year 2017-18. Most of you must be getting ready for Bank Branch Audits and I wish you a smooth conduct of the audit within the stipulated time limits. Lot of changes have happened in the Indian economy during the last six months such as demonetisation and one needs to consider the same while doing the Bank Audit. Institute has come out with a Revised Guidance Note on Bank Branch Audit and we have provided a QR code for the same in this newsletter. Month of March was full of activities at SIRC. Lot of initiatives and activities have been proposed to be taken up which are covered under Announcements in this newsletter.

Every month I will be sharing my thoughts on a specific subject and this month's subject line is Chartered Accountant Benevolent Fund - CABF.



C A B F - Chartered Accountant Benevolent Fund SIRC's Target for CABF is Rs. 1 Crore and above during the year 2017-18

History of CABF

Chartered Accountants Benevolent Fund (CABF) was established under the Societies Registration Act, 1860 in 1962 by the members of the Institute and for the members of the Institute.

Purpose of CABF

The beneficiaries to whom financial assistance provided are:

- a) Persons who are or have been members of the Institute.
- b) Their wives and children
- c) Their relatives or others who are dependent for support on them.

Chartered Accountant Benevolent Fund – a fund created by the ICAI in order to provide financial assistance for maintenance, education or medical treatment to members of the Institute and their family members in distress.

"A Friend in need is a friend in deed." If a member contributes to CABF it helps another fellow member or his family members. CAs who plan the financial structures of clients fail to do the same when it comes to their own planning. Untimely major ailment or death of a member without proper financial planning causes lots of hardship to the member and their family members. There are umpteen numbers of live examples wherein the member's family didn't even have the financial capability to provide appreciable level of medical treatment and in certain extreme cases they didn't even have the capacity to perform the last rituals of the deceased member. Medical expenses are increasing day by day and major diseases are coming unexpectedly. One has to plan sufficiently to take care of medical needs. CABF supports for medical expenses and also helps the family of deceased member.

Chartered Accountant needs to secure himself and his family by procuring both Life Insurance and Medical Insurance. Three to four times of the Annual Gross Earnings of the member will be ideal sum for Life Insurance and a family floater medical insurance of Rs. 10 lakhs will be of great help for the members and their family members. Liquidity of Rs. 2 Lakhs also be maintained.

A question will arise when every member follows the above formula, where is the need for CABF? Till all our members are financially well equipped as mentioned before, the role of CABF is inevitable.

Activities of CABF

Financial Assistance: CABF provides two types of Financial Assistance:

- (i) Monthly Financial Assistance: Monthly Financial Assistance is provided by CABF to its members and their families in distress: -
 - The financial assistance granted may vary from Rs. 4,500/- per month to Rs. 7,500/- per month to be considered on the merit of the case.
 - Assistance considered may be granted for the period of one year.
 - Request for grant of monthly assistance is accepted in prescribed application format duly recommended by a designated member.
 - Financial assistance will be given only to the members/widows/relatives whose monthly family income is not more than Rs. 15000/- pm.
- (ii) Ex-Gratia Financial Assistance: CABF provides two types of ex-gratia financial assistance:
 - a) In case of accidental death/unnatural death at the age below 55 years against claim to the legal heir of deceased member.
 - b) In case of medical treatment of members of ICAI for certain specified ailments against application. **Procedure for availing assistance**

Application for financial assistance should be made in prescribed format (available on ICAI website http://www.icai.org/new_post.html?post_id=745) along with all relevant supporting documents mentioned therein. The application must be recommended by any Central Council Member or Chairman/Vice Chairman/Secretary of any Regional Council or Branch/Ex-President/Chairman/Vice-Chairman and Member Secretary/Member of Managing Committee of CABF /Member of Managing Committee of Regional Council.





SIRC CALENDAR

APRIL - MAY - JUNE 2017

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210320 / 321 – E-mail: tparamasivan@icai.in / ramkumar@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker / Venue	Delegate Fee	CPE Credit
1	April 4, 2017 Tuesday 5.30 pm-8.30 pm	CPE Meeting on Ind AS 23 & 24 Borrowing Cost & Related Party Disclosures Speaker: CA. S S Prathap Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
2	April 6, 2017 Thursday 5.30 pm-8.30 pm	Thursday Thursday Arrangements & Disclosure of Interests in Other Entities Spot Regn: Rs.250		3
3	April 8, 2017 Saturday 8.30 am-1.00 pm	Breakfast Meeting for Members - GST Full Details at Page no. 6	Pre Regn: Rs.450 Spot Regn: Rs.500 ARS Members: Free	4
4	April 11, 2017 Tuesday 5.30 pm-8.30 pm	CPE Meeting on Ind AS - 32, 107 & 109 Financial Instruments: Presentation, Financial Instruments: Disclosures & Financial Instruments Speaker: CA. Chinnsamy Ganesan Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
5	April 13, 2017 Thursday 5.30 pm-8.30 pm	CPE Meeting on Ind AS - 33 & 34 Earnings Per Share & Interim Financial Reporting Speaker: Eminent Resource Person Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
6	April 18, 2017 Tuesday 5.30 pm-8.30 pm	CPE Meeting on Ind AS - 36 & 37 Impairment of Assets & Provisions, Contingent Liabilities and Contingent Assets Speaker: CA. P Baskar Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
7	April 19, 2017 Wednesday 6.00 pm-8.00 pm	CPE Study Circle Meeting Jointly with Mylapore Manadaveli CPE Study Circle Topic: Equalisation Levy Speaker: Adv. K Sudarshan	For Details Please contact Ms. Karpaham Mob:8903435428	2
8	April 20, 2017 Thursday 5.30 pm-8.30 pm	CPE Meeting on Ind AS - 38 & 41 Intangible Assets & Agriculture Speaker: CA. Nachiappan Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
9	April 21 & 22, 2017 Friday & Saturday	Two Day Seminar on FEMA Venue: ICAI Bhawan, Chennai Full Details at Page no. 5	Pre Regn: Rs.1500 Spot Regn: Rs.2000 ARS Members: Free	12
10	April 24-28, 2017 Monday-Friday 4.00 pm – 8.00 pm	Workshop on A B C of Income Tax Assessment, Business Profits & Capital Gains Full Details at Page no. 6	Pre Regn: Rs.2700 Spot Regn: Rs.3000 ARS Members: Free	20
11	April 28-30, 2017 Friday - Sunday	Regional Residential Seminar at Yercaud	Details at Page No. 10	12
12	April 29, 2017 Saturday 10.00 am -5.00 pm	One Day Seminar on NRI Taxation Venue: ICAI Bhawan, Chennai Full Details at Page no. 5	Pre Regn: Rs.900 Spot Regn: Rs.1000 ARS Members: Free	6
13	May 2, 2017 Tuesday 5.30 pm-8.30 pm	CPE Meeting on Ind AS - 40 - Investment Property Speaker: CA. Naveen Kumar Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
14	May 3, 2017 Wednesday 6.00 pm–8.00 pm	C.B. Joseph Memorial Lecture By Dr. Anita Sumanth Justice Madras High Court	No Delegate Fee	2
15	May 4, 2017 Thursday 5.30 pm-8.30 pm	CPE Meeting on Ind AS - 102 - Share-based Payment Speaker: CA. Sathish Kumar Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3



SIRC Newsletter 4

16	May 5 & 6, 2017 10.00 am -5.00 pm	Two Day Seminar on Income Tax Details will be hosted in www.sircoficai.org	Pre Regn: Rs.1800 Spot Regn: Rs.2000 ARS Members: Free	12
17	May 5-7, 2017 Friday- Sunday	1st ARRC on GST Hosted by Madurai Branch of SIRC of ICAI	Details at Page No. 7	16
18	May 8-12, 2017 Monday- Friday 4.00 pm – 8.00 pm	Workshop on ICDS Details in Next Issue of SIRC Newsletter	Pre Regn: Rs.2700 Spot Regn: Rs.3000 ARS Members: Free	20
19	May 12 & 13, 2017 10.00 am -5.00 pm	Two Day Seminar on Income Tax Details in Next Issue of SIRC Newsletter	Pre Regn: Rs.1800 Spot Regn: Rs.2000 ARS Members: Free	12
20	May 13, 2017 Saturday	Breakfast Meeting for Members – IndAS Details in Next Issue of SIRC Newsletter	Pre Regn: Rs.450 Spot Regn: Rs.500 ARS Members: Free	4
21	May 16, 2017 Tuesday 5.30 pm-8.30 pm	CPE Meeting on Ind AS - 103 - Business Combinations Speaker: CA. Chinnsamy Ganesan Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
22	May 18, 2017 Thursday 5.30 pm-8.30 pm	CPE Meeting on Ind AS - 105 & 108 Non-current Assets Held for Sale and Discontinued Operations & Operating Segments Speaker: CA. S K Jagadeesan Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
23	May 19 & 20, 2017 10.00 am -5.00 pm	Two Day Seminar on Income Tax Details in Next Issue of SIRC Newsletter	Pre Regn: Rs.1800 Spot Regn: Rs.2000 ARS Members: Free	12
24	May 23, 2017 Tuesday 5.30 pm-8.30 pm	CPE Meeting on Ind AS - 113 - Fair Value Measurement Speaker: Eminent Resource Person Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
25	May 25, 2017 Thursday 5.30 pm-8.30 pm CPE Meeting on Ind AS - 101 First-time Adoption of Indian Accounting Standards Speaker: CA. Chinnsamy Ganesan Venue: ICAI Bhawan, Chennai		Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
26	May 26 & 27, 2017 10.00 am -5.00 pm	Two Day Seminar on Income Tax Details in Next Issue of SIRC Newsletter	Pre Regn: Rs.1800 Spot Regn: Rs.2000 ARS Members: Free	12
27	May 30, 2017 Tuesday 5.30 pm-8.30 pm	Brain Trust Session on Ind AS Venue: ICAI Bhawan, Chennai	Pre Regn: Rs.225 Spot Regn: Rs.250 ARS Members: Free	3
28	June 2 & 3, 2017 10.00 am -5.00 pm	Two Day Seminar on Income Tax Details in Next Issue of SIRC Newsletter	Pre Regn: Rs.1800 Spot Regn: Rs.2000 ARS Members: Free	12
29	June 2-9, 2017 Friday-Friday	International Tour to London & Paris Full Details at Page no. 12	Details Inside	NA
30	June 10, 2017 Saturday 8.30 am -1.00 pm	Breakfast Meeting for Members – TDS Case Laws	Pre Regn: Rs.450 Spot Regn: Rs.500 ARS Members: Free	4
31	June 12-16, 2017 Monday-Friday 4.30 pm – 8.30 pm	Workshop on Audit of NPOs Full Details at Page no. 10	Pre Regn: Rs.2700 Spot Regn: Rs.3000 ARS Members: Free	20
32	June 24-26, 2017 Saturday - Monday	All Region Joint Conference (Residential) at Darjeeling Full Details at Page no. 7	Details Inside	12

*Delegate Fee: Pre-regn. will be considered upto immediate preceding day of the programme only.

Online enrolment through http://sircoficai.org/CPEcalendarnew.aspx?id=forth is requested. Otherwise specified, the Delegate Fee for SIRC Programmes may be paid by way of Cheque / DD drawn in favour of 'SIRC of ICAI' payable at Chennai and shall be sent to SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034. Phone: 044-30210320; Fax: 044-30210355; Email: sirc@icai.in sufficiently in advance.

Facility of Payment through Debit / Credit cards available. Members are requested to avoid SPOT Registration and Cash Payment.

<u>.</u>



UPDATES

Scan QR Code & Read

Direct Taxes

Contributed by: CA. V.K. Subramani, Erode vks111164@gmail.com





Tamil Nadu VAT

Contributed by: CA. V.V. Sampath Kumar, Chennai vvsampat@yahoo.com

Andhra Pradesh VAT

Contributed by:

CA. Ambati Chinna Gangaiah, Hyderabad agcpower@icai.org





<u>Telang</u>ana VAT

Contributed by: **CA. Satish Saraf,** Hyderabad satish.saraf@icai.org

Kerala VAT

Contributed by: **CA. C. Seshadri Nadan,** Vadakkencherry seshadrinadan@icai.org





Banking and Insurance

Contributed by: CA. P.S. Narasimhan, Chennai jandsca@gmail.com

FEMA

Contributed by: **CA. G. Murali Krishna,** Hyderabad gmk@sbsandco.com





Corporate Laws

Contributed by: **Dr. P.T. Giridharan,** Joint Director, ICAI, Chennai giridharan@icai.in

Central Excise and Service Tax

Contributed by:

CA. G. Saravana Kumar, Madurai casaravanan.82@gmail.com





SEB

Contributed by: CA. VMV. Subba Rao, Nellore vmvsr@rediffmail.com

KARNATAKA VAT

Contributed by: CA. C.R. Dhavalagi, Hubli cr_dhavalagi@rediffmail.com



One Day Seminar on NRI TAXATION

CPE Credit 6 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: Saturday, April 29, 2017	11me: 10.00 am -5.00 pm
Topics	Speakers
Residential Status, Scope of Total Income under Income Tax and Foreign Tax Credit	Adv. Karthik Ranganathan Chennai
Taxability of Non-Residents - Section 9(1) and Treaty Provisions	CA. Praveen Natarajan Chennai
Taxability of Non-Residents:	CA. Mukesh Kumar M. Chennai
TDS Provisions with respect to Non- Resident Payments and Practical Aspects –Section 195	CA. Prasanna Krishnan V. Chennai

Delegate Fee: Members: Rs.1000 - Spot Registration; Pre Registration: Rs.900 ARS Members- No Delegate Fee; Non-Members- Rs.1500

Online Registration: www.sircoficai.org

CA. Cotha S Srinivas	CA. Dungar Chand U Jain
Chairman, SIRC of ICAI	Secretary, SIRC of ICAI

Beyond Boundary Two Days CPE Seminar on **FEMA**

CPE Credit 12 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: Friday & Saturday, April 21 & 22, 2017 Time: 10.00 am – 5.00 pm

Date: Friday & Saturday, April 21 & 2.	2, 2017 Time: 10.00 am – 5.00 pm
Technical Sessions	Resource Persons
Day -1 – Friday – 2.00 pm to 8	.00 pm – Dinner 8.00 pm onwards
Overview of FEMA	CA. Rashmin Sanghvi, Mumbai
Special Session & Keynote Address	Official from RBI
Meet the Regulator – Panel Discussion	Official from RBI - GM-FED
ECB - Guidelines & Compliance	CA. PVR Rajendra Prasad, Hyderabad
Recent Changes in FDI & Reporting	CS. S. Dhanapal, Chennai
Day -2 – Saturday	v – 9.30 am to 5.30 pm
NBFC - Formation / Registration & Compliances	Official from RBI - GM-DNBS
NBFC - FEMA Compliances	CA. G. Muralikrishna, Hyderabad
Export & Import Transactions	Dr. S. Durairajan, DGM(Retd), RBI Chennai
ODI - Overseas Direct Investment	CA. Vivek Mallya, Bangalore
ECB - Guidelines & Compliance	CA. PVR Rajendra Prasad, Hyderabad
Liaison/Branch/Project Offices - In India - Legal Requirements & Compounding of offences	CA. P. Venkatesan, Chennai
Immovable Properties Investments- in India - FEMA route	Eminent Speaker
DELEGATE	FEE: Rs. 2000/-

DELEGATE FEE: Rs. 2000/-

CA. Cotha S. Srinivas
Chairman, SIRC
CA. Gopal Krishna Raju
CA. Dungar Chand U. Jain
Secretary, SIRC



Congratulations

CA. K. Raghu, Past President ICAI has been nominated as a member of the Technology Advisory Group of IFAC (International Federation of Accountants) for a period of two years.

The objective of the group is to ensure that the profession is adapting to emerging technologies. Cloud Computing, Big Data, Block Chain technology, Artificial Intelligence would disrupt the profession in the years to come.

SIRC Congratulates him.



SIRC Newsletter

Leader's Thoughts

Esteemed Members.

Government has brought out notable changes in Fiscal Laws to bring in lot of Financial Discipline. It has also accelerated the efforts for inclusive finance. It has made every move to eradicate Corruption, Black Money and Tax Evasion.

Post Demonetisation has brought in more work for senior Chartered Accountants and more opportunities for New Chartered Accountants. In the past 10 years, 90% of the Chartered Accountants have opted for Employment than practice. This is the right time for CAs who are in employment to comeback to Practice. Don't be afraid to start over. It's a Brand new

opportunity to rebuild what you truly want. This is the time for CAs to hone the skills in solving the financial problems prevailing in the society. This also needs the effective and efficient use of latest technical and technological tools to comply GST, Online Processing and Filing of Direct Taxes, etc. The Society & Govt. Expectation from this profession is on high side. No doubt learning new things needs some more efforts.

I am confident that senior practitioners are capable of doing all these things. I appeal the Young Chartered Accountants to take up these opportunities to serve the society and get due recognition, respect & reward. We should guide our clients and general public in the best interest of the nation, so that the country gets freedom from the menace of corruption, tax evasion, black money, etc. Use everything as an Opportunity to understand, grow and expand.

I would like to conclude my write-up by referring the quote "Today is not just another day. It's a new opportunity, Another Chance, A New Beginning. Embrace it.

> Yours in Professional Service CA. E. Phalguna Kumar

Immediate Past Chairman, SIRC of ICAI

Five Days Workshop on A B C of Income tax **ASSESSMENT, BUSINESS PROFITS, CAPITAL GAINS**

CPE Credit 20 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: April 24 - 28, 2017 (Monday- Friday) Time: 4.00 pm - 8.00 pm

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Day 1- Monday 24.04.2017

Exemptions from Capital Gains

Day 2 - Tuesday 25.04.2017

Capital Gains on Real Estate transactions

Capital Gains on Shares and Securities & Capital Gains on Business restructuring

Day 3 - Wednesday 26.04.2017

Specific Deductions

Depreciation

Day 4 - Thursday 27.04.2017

Industry Specific Deductions

Dis-allowances

Day 5 - Friday 28.04.2017

Filing of Returns; Regular Assessment and Processing of Returns

Income Escaping Assessment

Sessions will be handled by Eminent Resource Persons DELEGATE FEE: For Members: 3000; For Non-Members: 4500

Online Registration: www.sircoficai.org

CA. Cotha S Srinivas

CA. T. G. Suresh Chairman, SIRC of ICAI | Workshop Coordinator

CA. Dungar Chand U Jain Secretary, SIRC of ICAI

Breakfast Meeting on GST

CPE Credit 4 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: Saturday, April 8, 2017 Time: 8.30 am - 1.00 pm

Topics	Speakers
Valuation of taxable Supply , Job Work, Valuation Rules	CA. Prasanna Krishnan V. Chennai
Transitional Provisions	CA. Ganesh Prabhu B. Chennai

Delegate Fee: Members: Pre Registration: Rs. 450/-Spot Registration Rs. 500/-; Non Members - Rs. 750/-ARS Members - No Delegate Fee

Online Registration: www.sircoficai.org

CA. Cotha S Srinivas Chairman, SIRC of ICAI CA. Dungar Chand U Jain Secretary, SIRC of ICAI

Happenings Around

CBEC to be renamed CBIC under GST regime

The apex policy making body for indirect taxes, CBEC is being rechristened as the Central Board of Indirect Taxes & Customs (CBIC) in the run up to the Goods and Services Tax regime to be rolled out from July 1.

"The Central Board of Excise & Customs (CBEC) is being renamed as the Central Board of Indirect Taxes & Customs (CBIC), after getting legislative approval," a Finance Ministry statement said.

Aadhaar To Be Made Mandatory For Filing Returns, PAN Applications





NEW DELHI: India's biggest tax reform took another key step forward with crucial legislation related to the goods and services tax being introduced in Parliament ahead of the government's plan to roll it out across the

Finance minister Arun Jaitley introduced four items of legislation that, among other things, provide for a peak GST rate of 40% and the setting up of an authority to protect consumers from profiteering by businesses.

Filing tax returns to be less painful as government simplifies ITR

NEW DELHI: A crisp income tax form for salaried individuals will be introduced from April 1, doing away with some columns to simplify the filing of returns.

Individuals with salary and interest income will have to fill fewer columns as some of these for claiming income deductions have been clubbed in ITR1 form called 'Sahai'.

In the form for Assessment Year 2017-18, deductions claimed under different sections of Chapter VIA have been removed and only mostly used ones have been included



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CERTIFICATE COURSE ON FORENSIC ACCOUNTING AND FRAUD DETECTION (FAFD)

Committee on Information Technology is planning to conduct the Certificate Course on Forensic Accounting and Fraud Detection (FAFD) at Chennai in the month of April 2017. Details will be announced on the CIT portal (http://cit.icai.org) soon. For further details, write to fafp@icai.in CA. Amit Gupta, Secretary

Committee on Information Technology -ICAI

DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.





Ist ANNUAL REGIONAL RESIDENTIAL COURSE ON GST

Organised by SIRC of ICAI **Under the aegis of Indirect Taxes Committee of ICAI** Hosted by Madurai Branch of SIRC of ICAI Venue: Hotel Heritage Madurai, Kochadai, Madurai 625016 Date: Friday - Sunday, May 5 - 7, 2017 Topics **Resource Person** Day - 1 - May 5, 2017 - 12.00 Noon - Check In, Lunch & Registration - 2.15 p.m. - Inaugural Session Professional Opportunities in GST & Overview of GST Incl. CGST, SGST, IGST CA. Madhukar N. Hiregange, Bengaluru Levy of CGST, SGST, IGST & Composition Levy, Exemption from Tax & Time of Supply of Goods CA. Sudharsan V., Salem & Sérvices Day - 2 - May 6, 2017- 9.00 a.m. onwards Valuation of taxable Supply & Valuation Rules (Including related Case Law) Place of Supply of CA. Ganesh Prabhu B., Chennai Goods & Service Job Work, E-Commerce, Important Transitional Provisions excluding Input Tax Credits (ITC) CA. Prasanna Krishnan V., Chennai Tax Credit (Capital goods, Services & input) including Matching Concept. CA. Gupta S. S., Mumbai Day - 3 - May 7, 2017- 9.00 a.m. onwards CA. Prasanna Krishnan V., Chennai CA. Sridharan S., Madurai Case Studies on GST & Panel Discussion CA. Ganesh Prabhu B., Chennai CA. Gupta S. S., Mumbai

Delegate Fee		Residential	Non - Residen	tial	Mode of Payment		
	Members	Rs.11000/-	Rs.5750/-		Delegate fee by way of Cash or by Cheque / DD drawn		
Residential		Rs.11000/-	Rs.4750/-		in favour of 'Madurai Branch of SIRC of ICAI' payable at Madurai shall be sent to ICAI Bhawan, Old Natham Road, Visalakshipuram, Madurai – 625014.		
		Rs.8625/-		Phone: 0452-2640968; Email: madurai@icai.org			
	For the Attention of Delegates			6	ARRC consists of 6 Paner Presentation and 1 Panel Discussion		

ttention of Delegates

Rusiness planning for Transition

- Members are only allowed to Participate
- Spouse and Children are not allowed, except where they are 2. members of ICAI
- Members Participation is restricted to 100 on First Come First Serve Basis
- It is purely a technical conference.
- Members are requested to send queries in advance so as to collate and include for Panel Discussion

CA Sridharan S Madurai

- Increasing the number of participants will be at the discretion of organisers.
- CPE is granted strictly based on attendance obtained on each day.
- Residential Members should report at the venue at 12.00 Noon on May 5, 2017.
- The above fees includes Food, Stay arrangements and Background Material.

	CA. Madhukar		
CA. Cotha S. Srinivas	Chairman, Indirect Tax	CA. Dungar Chand U. Jain	
Chairman, SIRC of ICAI	CA. Jegadeesh R.	CA. Ponsingh	Secretary, SIRC
	Chairman, Madurai Branch of SIRC	Secretary, Madurai Branch of SIRC	
Chairman, sinc of ical	, ,		•

ALL REGION JOINT CONFERENCE (RESIDENTIAL)

CPE Credit

Organized by Eastern, Western, Southern, Central & Northern India Regional Council Hosted by SILIGURI BRANCH OF EIRC of ICAI Date: Saturday 24th June 2017 to Monday 26th June 2017 Venue: Darjeeling Date Conference Programme & Schedules **Session Timings** Arrivals at NJP Rly Stn/ Bagdogra Airport. After refreshments at Siliguri Branch move to Darjeeling via Mirik. Knowledge Session: 01 05.30 PM TO 08.30 PM Saturday The Journey to Darjeeling to Mirik through lush green forests and tea gardens is really mesmerizing. Check in at 24th June 2017 (3 HRS) hotel at Darjeeling. Overnight stay at Hotel. Knowledge Session: 02 Early morning tour to Tiger Hills (at around at 4am) to morning view sunrise over Kanchenjunga Peak (subject 10.00 AM TO 01.00 PM to clear weather) on your way back visit Batasia Loop & Ghoom Monastery . Sunday (3 HRS) 25th June 2017 Knowledge Session: 03 After Lunch city tour of Darjeeling visit Padmaja Naidu Himalaya Zoological Park, Himalayan Mountaineering 05.00 PM TO 08.00 PM Institute, (Closed on Thursday), Tenzing Rock & Gombu Rock. (3 HRS) Knowledge Session: 04 10.00 AM TO 01.00 PM Visit Mahakal Temple, Tibetan Refugee Self - Help Center. Stroll on Mall Road across Raj Bhavan. Horse riding Monday (3 HRS) 26th June 2017 After lunch leave Darjeeling with fond memories via Kurseong towards - NJP railway station/Bagdogra Airport

Darjeeling is about 80 kms from Siliguri. (3 hrs) Nearest Railway Station: New Jalpaiguri (NJP) Nearest Airport: Bagdogra (IXB) Siliguri is 4 kms from NJP and 10 kms from Bagdogra.

Ex Kolkata	Delegate Fees	Ex Siliguri	Delegate Fees	For Registration & Information	
Members	Rs 15,000	Members	Rs 12,000	Registration for All Seminars will be done on first cum first serve basis and closes on 20th May 2017. Once registered no refund on cancellation.	
Spouse (Non Member)	Rs 14,000	Spouse (Non Member)	Rs 11,000	The cheque should be drawn in favour of 'ICAI-EIRC'. Members are required to contact below for registration.	
Non Members	Rs 16,000	Non Members	Rs 14,000	(For Kolkata) Mr. Amit Paul 2 9674073910 2 (033) 30211133.	
Children upto 8 Years	Rs 8,000	Children upto 8 Years	Rs 6,000	(For Siliguri) CA. Yogesh Agarwal, Secretary, Siliguri Branch of EIRC 2 98320-65518, 3 siliguri@icai.org	
This is for advance intimation for travel planning. Complete details will be hosted on www.sircoficai.org					





ICAI (SIRC) COACHING CLASSES AT CHENNAI REGISTRATION OPEN FOR

CPT COACHING CLASSES FOR STUDENTS APPEARING IN JUNE 2017 EXAM FINAL SUBJECT-WISE COACHING CLASSES FOR STUDENTS APPEARING IN NOV.17 EXAM HURRY! LIMITED SEATS!!

Next Batch	FINAL		СРТ	
Date of commencement	17.03.2017 For Details see below		06.04.2017	
For Exam	November 2017		June 2017	
Duration	6 Months (for All Subjects)		2 Months	
Last Date of Enrolment	Up to previous Day of commencement of the respective Subject / Group		05.04.2017	
Per Subject – Rs. 3000/- Fees Group I – Rs. 10500/- Group II – Rs. 10500/-			Rs.7000/- All Subjects	
Highlights • Classes are conducted since 1965 • V		• Wo	rision Class & Mock Test rld Class Library Support ding Room Facility	

CLASS TIMINGS								
Classes		СРТ	IPCC & FINAL					
Days	CPT Batch	All Subjects	Group I	Group II				
Mondays to Saturdays	Morning Evening	6.30 a.m. & 1.00 p.m. 2.00 p.m. & 5.00 p.m.	6.30 a.m. & 9.30 a.m.	6.30 a.m. & 9.30 a.m.				
Sundays & Holidays		PT (both Morning and Eve . & 5.00 p.m. (Pl. note there	,					

DATES OF COMMENCEMENT OF FINAL SUBJECTS								
Subject	From	То						
Group I								
Financial Reporting	17.03.2017	28.04.2017*						
Strategic Financial Management	29.04.2017*	15.06.2017*						
Corporate Law	16.06.2017*	09.07.2017*						
Auditing and Professional Ethics	10.07.2017*	03.08.2017*						
Revision Classes for all subjects	Aug. 2017*	Aug. 2017*						
Mock Test for all subjects	Sept. 2017*	Sept. 2017*						
Group II								
Information Systems & Control Audit	24.03.2017	20.04.2017*						
Advanced Management Accounting	21.04.2017*	04.06.2017*						
Indirect Tax Laws	05.06.2017*	12.07.2017*						
Direct Tax Laws **	13.07.2017*	15.08.2017*						
Revision Classes for all subject	Aug. 2017*	Aug. 2017*						
Mock Test for all subject	Sept. 2017*	Sept. 2017*						

* Tentative dates ** Direct Tax Laws classes between 6.30 am & 9.30 a.m. & 5.30 pm to 8.30 p.m. The application form for registration is available at Facilitation Counter (Help Desk). Ground Floor (Opp. Sales Counter), Annexe Building-II, ICAI Bhawan, Chennai. The application form can be downloaded from http://sircoficai.org/ipcc-pcc.aspx using the Download Manual Application Form.

REGISTER ONLINE THROUGH THE URL: HTTP://SIRCOFICAL.ORG/BATCHES/BATCHES.ASPX

The registration will be on 'first come first served basis' (The batch will commence subject to minimum number of enrolment)

For further information, please contact: Phone: 044-30210380; Email-id: ravichandrans@icai.in; Website: www.sircoficai.org

CA. Cotha S. Srinivas	CA. K. Jalapathi	CA. Dungar Chand U Jain		
Chairman, SIRC	Chairman, Students Committee, SIRC	Secretary, SIRC		

ANNOUNCEMENT FOR FORTHCOMING BATCH OF CERTIFICATE COURSE ON FOREX AND TREASURY MANAGEMENT

The Committee on Banking, Insurance, Pension and Financial Markets of ICAI is pleased to announce the schedule of the forthcoming batches of **Certificate** Course on Forex and Treasury Management at Chennai commencing from 29th April, 2017 as per the schedule given herein below.

Days	Chennai		
Day 1 & 2	29th April, 2017 & 30th April, 2017		
Day 3 & 4	6th May, 2017 & 7th May, 2017		
Day 5 & 6	13th May, 2017 & 14th May, 2017		
Day 7 & 8	20th May, 2017 & 21st May, 2017		
	HOTEL RAJ PARK		
Venue	No. 180 T T K Road, Alwarpet, Chennai - 600018		
	Phone No. 044-4225 7777		
Timing of Classes	10:00 a.m. to 5:00 p.m. on each day		

The Members will be given credit of 25 CPE hours after completion of classes and remaining 5 hours will be given after qualifying the exam as per guidelines of CPE Committee.

The course fees is Rs. 17.500/- per member. The fee can be paid online on the following links: Chennai online payment link: http://online.icai.org/ccm. html?progid=1289

Alternatively, the registration fees can be paid offline through Cheque/DD in favor of "The Secretary, The Institute of Chartered Accountants of India" payable at New Delhi. DD/Cheque should be sent at the following address:

Committee on Banking, Insurance and Pension and Financial Markets, The Institute of Chartered Accountants of India, ICAI Bhawan, Administrative Block, 8th Floor, A-29, Sector 62, Noida 201309 Phone No.: 0120 - 3045945

The detail of the Course is hosted at the following links: About the course: http://www.icai.org/post.html?post_id=5969 About Course Curriculum: http://resource.cdn.icai.org/13463course_ curriculum forex.pdf

The Secretariat of the Committee may be contacted for any information required in this regard.

(Secretariat) Committee on Banking, Insurance, Pension & Financial Markets of ICAI E-mail id: fxtm@icai.in Phone No. 0120 -3045945

ANNOUNCEMENT

SIRC of ICAI is planning to conduct the following sports activities during the last week of May 2017 amongst Chartered Accountants at Chennai.

- 1. Tennis Ball Cricket Match (Members would be divided into Teams)
- 3. Chess
- 2. Badminton (Shuttle) (Singles, Doubles, Mixed Doubles)
- 4. Carrom

The Members who are interested may send in their Name, Membership No. and Mobile No. to bharani@icai.in mentioning the area of interest on or before April 25, 2017.

Depending upon the response, the fixtures would be decided. The Venue and date would be intimated to each and every individual Members.

OBITUARY								
MRN	Name	Status	Place	Date of Death				
008424	PAI MANJUNATH RAMARAYA	ACA	BENGALURU	03-08-2015				
007010	SUBRAMANYAM D	FCA	CHENNAI	30-09-2016				
014357	ASOKAN N	FCA	CHENNAI	09-11-2016				
006883	KRISHNAMURTHY G	FCA	VISAKHAPATNAM	24-12-2016				
004288	THOMAS FERNANDO J	FCA	TUTICORIN	18-01-2017				
014564	BALASUBBRAMANIANN A	FCA	CHENNAI	05-01-2017				
005240	LAKSHMANA SWAMY U	FCA	HYDERABAD	17-01-2017				
008060	DEVANATHAN S	FCA	CHENNAI	23-01-2017				
027160	RAGHUNANDAN N	FCA	BENGALURU	31-12-2016				
007128	AGHORAM V	FCA	CHENNAI	23-06-2015				
009809	VAIDYANAATHAN T K	FCA	CHENNAI	09-12-2016				
006539	BHANSALI BALLABH RAJ	FCA	COIMBATORE	26-01-2017				
031586	SREE RAMAN V V	ACA	GUDUVANCHERY	17-02-2017				
021960	RAVICHANDRAN S	FCA	CHENNAI	22-12-2016				
005175	PATHAK SB	FCA	CHENNAI	04-08-2016				
020763	VENKATA SUBRAMANIAN R	FCA	BENGALURU	22-02-2017				
17 005761 RAMASUBRAMANIAN K N		FCA	CHENNAI	11-01-2017				
	008424 007010 014357 006883 004288 014564 005240 008060 027160 007128 009809 006539 031586 021960 005175 020763	MRN Name 008424 PAI MANJUNATH RAMARAYA 007010 SUBRAMANYAM D 014357 ASOKAN N 006883 KRISHNAMURTHY G 004288 THOMAS FERNANDO J 014564 BALASUBBRAMANIANN A 005240 LAKSHMANA SWAMY U 008060 DEVANATHAN S 027160 RAGHUNANDAN N 007128 AGHORAM V 009809 VAIDVANAATHAN T K 006539 BHANSALI BALLABH RAJ 031586 SREE RAMAN V V 021960 RAVICHANDRAN S 005175 PATHAK SB 020763 VENKATA SUBRAMANIAN R 005761 RAMASUBRAMANIAN K N	MRN Name Status 008424 PAI MANJUNATH RAMARAYA ACA 007010 SUBRAMANYAM D FCA 014357 ASOKAN N FCA 006883 KRISHNAMURTHY G FCA 004288 THOMAS FERNANDO J FCA 014564 BALASUBBRAMANIANN A FCA 005240 LAKSHMANA SWAMY U FCA 008060 DEVANATHAN S FCA 027160 RAGHUNANDAN N FCA 007128 AGHORAM V FCA 008529 VAIDYANAATHAN T K FCA 006539 BHANSALI BALLABH RAJ FCA 031586 SREE RAMAN V V ACA 021960 RAVICHANDRAN S FCA 005175 PATHAK SB FCA 005761 RAMASUBRAMANIAN K N FCA	MRN Name Status Place 008424 PAI MANJUNATH RAMARAYA ACA BENGALURU 007010 SUBRAMANYAM D FCA CHENNAI 014357 ASOKAN N FCA CHENNAI 006883 KRISHNAMURTHY G FCA VISAKHAPATNAM 004288 THOMAS FERNANDO J FCA TUTICORIN 014564 BALASUBBRAMANIANNA FCA CHENNAI 005240 LAKSHMANA SWAMY U FCA HYDERABAD 008060 DEVANATHAN S FCA CHENNAI 027160 RAGHUNANDAN N FCA BENGALURU 007128 AGHORAM V FCA CHENNAI 006539 BHANSALI BALLABH RAJ FCA COIMBATORE 031586 SREE RAMAN V V ACA GUDUVANCHERY 021960 RAVICHANDRAN S FCA CHENNAI 0205175 PATHAK SB FCA CHENNAI 020763 VENKATA SUBRAMANIAN R FCA CHENNAI				

May the Almighty Architect of the Universe rest the souls in peace.



FOR THE ATTENTION OF STUDENTS MERIT CUM MEANS SCHOLARSHIP

Applications are invited from students pursuing CA Course for consideration of award of Merit cum Means scholarships (lump sum one-time payment) under the following Endowment Funds maintained by SIRC of ICAI for the years 2014-15, 2015-16, 2016-17 & 2017-18. The scholarships are confined to the students enrolled in the Southern Region only.

1. R. Sivabhogam Memorial Scholarship Endowment

Reimbursement of fees on joining the IPCC/IIPCC for 3 girl students plus one scholarship for a physically handicapped student (Total 4 scholarships). (Minimum scholarship amount of Rs.2000/-)

2. R. Sivaraman Scholarship Endowment

- i. Two scholarships (minimum amount of Rs.4000 each) for two students at the final level on their enrolment after completing PE-II/PCE/IPCC/IIPCC (preferably a rank holder with merit and need based)
- ii. 4 Scholarships for reimbursement of fees for joining the IPCC/IIPCC. (Minimum scholarship amount of Rs.2000/-)

3. D. Rangasamy Memorial Scholarship Fund

Reimbursement of fees on jointing the IPCC/IIPCC (4 scholarships). (Minimum scholarship amount of Rs.2000/-).

4. Ashok Kumbhat Endowment Fund

Scholarship to needy preferably girl students joining the CA Course. (4 scholarships), (Minimum scholarship amount of Rs.2000/-).

Application is available at SIRC Website www.sircoficai.org under the tab Home>Students>Announcements. It may be downloaded from the website. The filled in applications shall be sent to/submitted at the office of SIRC of ICAI addressed to The Chairman, Southern India Regional Council of the Institute of Chartered Accountants of India, ICAI Bhawan, 122, Mahatma Gandhi Road, Nungambakkam, Chennai – 600034 on or before 30.04.2017. The decision of the SIRC of ICAI shall be final in all matters regarding this Merit cum Means Scholarship.



Revised Guidance Note on Bank Branch Audit

ICAI has come out with a Revised Guidance Note on Bank Branch Audit and we have provided a QR code for accessing the same for your benefit.

ANNOUNCEMENT

ICAI - Hyderabad Decentralized Office is now operational for Members and Students. The following Services can be availed.

Students Services:

- CPT, IPCC & Final Registration
- Articles Registration, Re-registration, Termination
- Permission to Study Other Courses
- Completion of Articles / Industrial Training
- Dispatch of Study Materials

Member Services:

- Member Enrolment
- Certificate of Practice Grant / Cancellation
- Fellow Admission
- Change of Name / Address
- Firm/LLP/Management Consultation Services Constitution, Reconstitution
- Merger & Demerger
- Paid Assistants Joining / Leaving
- Employment Updation
- Convocation

For further queries, please contact

ICAI, Hyderabad, DCO, COE Campus, "ICAI Bhawan", Plot No. 10 & 11, Nanakramguda, Financial District, Gachibowli, Hyderabad – 500 019. Phone: 040 65356676, Email: coehyd@icai.in

ANNOUNCEMENT

ICAI has worked out a Corporate Rate with the following Hotels.
Interested members can avail this offer through
Dash Board of SIRC at www.sircoficai.org

Hyatt Regency Chennai 365, Anna Salai, Teynampet, Chennai – 600 018. Telephone: 044 61001234

Mobile: 08939979105 Website: chennai.regency.hyatt.com

The Raintree – Anna Salai 636, Teynampet, Chennai - 600 035. Telephone : 044 28309999

Mobile: 09884391474
Website: www.raintreehotels.com

Single Occupancy: Rs. 5000/- per day (Nett.) Double Occupancy: Rs. 6000/- per day (Nett.)

CORRIGENDUM

In March 2017 issue of SIRC Newsletter, Page no. 2, 1st line of Chairman's Communique, it is erroneously mentioned as 65th Chairman, instead of 66th Chairman.

Due Dates	Category	DATES TO REMEMBER DURING THE MONTH OF APRIL - 2017 Details of Payments					
		Monthly return in Form ER-1 (Ann-12) for other than units availing SSI exemption for March					
		Monthly return in Form ER-2 (Ann-13) 100% Export Oriented Undertakings for March					
		Quartely Return in form ER-3 (Ann-13A) for small Scale Manufacturers availing SSI exemption for January to March					
	Central Excise	Exports - Procurement of Specified goods from EOU for use in Manufacture of Export goodsin Form Ann 17B for DTA units procuring specified goods from EOU for manufacture of export goods					
10-Apr-17		Proof of Export in Form Ann19 once in a month for all exporters, exporting goods under Bond					
		Export details in Form Ann 20 for Manufacturers following simplified export procedure					
		Removal of excisable goods at concessional rate in Form Ann 46 for Manufacturers receiving the excisable goods for specified use at concessional rate of duty in terms of the Rules described in Col.4					
		Particulars in Form No. ER-8 (Ann-13AE) for specified assessees paying 2% duty for January to March					
15-Apr-17	PF	PF Payment for March (Grace period of five days has been abolished)					
15-Apr-17	Central Excise	CENVAT Credit returns in Form Ann-13B for Registered Dealers and importer for January to March					
21-Apr-17	ESIC	ESIC Payment for March					
25-Apr-17	Service tax	Service Tax Return For October to March - All assessees					
30-Apr-17	Income Tax	TDS Payment / Credited in the month of March					
		Annual production capacity of a factory in Form ER-7 (Ann-13AD) for all Registered Manufacturers					
30-Apr-17	Central Excise	Particulars relating to clearances, electricity load etc. In Form Ann 4 exceeding the limit of Rs. 90 lakhs of exempted clearances for Small Scale units availing exemption and whose turnover exceeds or has exceeded Rs. 90 lakhs in a financial year, as the case may be					
30-Apr-17	Professional Tax	Monthly Return (Covering salary paid for the preceding month) (Tax Rs. 50,000/- or more)					



SIRC Newsletter April 2017 10

10th REGIONAL RESIDENTIAL **SEMINAR AT YERCAUD**

CPE Credit 12 Hours

venue. I di Stai Holidays, lei	caua							
Date: April 28- 30, 2017								
Topics	Resource Person							
Day – 1 – April 28, 2017–9.30 am onwards								
Overview on GST	CA. B. Ganesh Prabhu Chennai							
Companies Act,2013-Practitioner's Prospective	CA. M. Sathiya Kumar Chennai							
Sightseeing & Dinner								
Day – 2 – April 29, 2017– 9.00 a.m.	onwards							
Recent Landmark Decisions in Income Tax	CA. R. Ragunathan Salem							
Practical Approach to GST	CA. B. Ganesh Prabhu Chennai							
Capital Gain Latest Issues	CA. T. Banusekar Chennai							
Sightseeing & Dinner								
Day – 3 – April 30, 2017– 9.30 a.m.	onwards							
Real Estate Transaction-Recent Amendments	CA. Durai Rengaswamy Chennai							
Benami Transactions	CA. Dominic Savio Chennai							
Valedictory Session & Check out								
Queries May be sent in advance on the above topic by e-mail to								

salem@icai.org & casofsalem@gmail.com

DELEGATE FEE Residential Members: Rs.8000/-; Spouse Registrations: Rs.7000/-; Children above 10 years: Rs.7000/-; Non Residential members: Rs.4000/-;

Mode of Payment Delegate fee by way of Cash or by Cheque / DD drawn in favour of 'Salem Branch of SIRC of ICAI' payable at Salem shall be sent to Salem Branch of SIRC of ICAI, ICAI Bhawan, No.65, ICAI Street, Ramakrishna Road, Salem – 636007. Ph: 0427-2318813, 2316638 e-mail:salem@icai.org

Wire transfer

Name: SALEM BRANCH OF SIRC OF ICAI Account No: 453100710400009 IFSC Code: TMBL0000453 Bank Name: Tamilnadu Mercantile Bank Ltd

	Online Registration: www.sircoficai.org								
	CA. Dungar Chand U. Jain	CA. Gopal	Krishna Raju	CA. Cotha S. Srinivas					
	Secretary, SIRC	Ex- Officio Mer	nber, Salem Branch	Chairman, SIRC					
	CA. R. Baska	ar	CA. V.	Ravindran					
	Secretary, Salem Branch of	of SIRC of ICAI	Chairman, Salem	Branch of SIRC of ICAI					
CA. K. Thangamuthu			l. Thilagar						
	Secretary, Erode Branch o	of SIRC of ICAI	Chairman, Erode	Branch of SIRC of ICAI					
CA. G. Girish		CA. U.	L. Karthik						
	Secretary, Tiruchirapalli Branc	ch of SIRC of ICAI	Chairman, Tiruchiran	palli Branch of SIRC of ICAI					

Five Days Workshop on Audit of **Non Profit Organisations**

CPE Credit 20 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: June 12- 16, 2	Date: June 12- 16, 2017 (Monday- Friday) Time: 4.30 pm – 8.30 pm						
Т	Resource Person						
Day 1- Monday – June 12, 2017							
India and in the World	Overview of Non Profit Sector and its evolution in ndia and in the World Professional Opportunities in NPO Sector						
Forms of legal incorporat	on of NPOs	CA. Durai Rengaswamy Chennai					
	Day 2 – Tuesday– June 13	, 2017					
An overview of Income Tax	x provisions as applicable to	CA. (Dr.).M.Kandasami					
Exemption for NPOs u/s 1	1 of the Income Tax Act	Chennai					
Total Exemptions for NPO Donor Rebates under the	Eminent Resource Person						
Day 3 – Wednesday- June 14, 2017							
Foreign Contributions (Regulation) Act, 2010 and Rules, 2011		s, CA. Durai Rengaswamy Chennai					
Financial Policies,	CA. Dominic Savio Chennai						
Day 4 – Thursday - June 15, 2017							
Service Tax for NPOs and Migration to GST CA. Daniel Selvaraj Madurai							
Financial Management Ca	CA. Dominic Savio Chennai						
	Day 5 – Friday - June 16,	2017					
Role of NPOs in CSR CSR Legal provisions und related laws	CA.(Dr.) N. Suresh Bangalore						
DELEGATE FEE: For Members: 3000; For Non-Members: 4500							
Online Registration: www.sircoficai.org							
CA. Cotha S Srinivas Chairman, SIRC of ICAI	CA. (Dr.).M.Kandasami Workshop Coordinator	CA. Dungar Chand U Jain Secretary, SIRC of ICAI					

Committees of SIRC of ICAI and its Composition for the year 2017-18.

Full details are hosted in SIRC Website: www.sircoficai.org



For Members Services

- Registration for CPE events
- · Status of CPE credits
- Register for CPE-Webinars Unstructured Learning
- Vacancy Advertisements Audit Assistants & Articles
- Grievance Redressal in May and June

For Students Services

- · Coaching classes/Crash course
- Webinar -Classes
- Article Assistant Vacancy Search
- SICASA
- BOS Alerts
- Grievance Redressal in March and June



Present Need of CABF

In order to strengthen the financial position of the Chartered Accountant Benevolent Fund so that the financial assistance could be provided on a realistic basis, SIRC desires that all the members of the Institute should join CABF extending their helping hands to support their Professional colleagues and dependents.

Contribution to CABF

- Life Member: A single payment of Rs.2500/-shall make a person eligible to be admitted as life member of the fund. Thereafter he shall not be liable to pay any amount on account of subscription and shall be styled as a Life Member.
- Ordinary Member: All other members shall be described as Ordinary Members and shall have to pay an annual subscription of Rs.500/-.
- Voluntary Contribution: Apart from this any member can subscribe for Voluntary Contribution of Rs. 20/- and above.

Membership subscription to CABF can be paid along with annual membership fee. Alternatively it can be paid separately by Local Cheque/DD to the respective decentralized offices or regional offices or HO. Life members are allotted a separate life membership number of the fund.

Procedure for making payment

Contribute directly by way of cheque/demand draft payable in favour of "The Chartered Accountants' Benevolent Fund, New Delhi" can be sent to CABF, The Institute of Chartered Accountants of India, New Delhi-110002 or contribute to "SIRC of ICAI", we will consolidate the same and contribute to ICAI during December 2017. Any member / firm who/which are interested to contribute more amount may do so Progressively in the form of Instalments to SIRC before December 2017, so that consolidated cheque can be issued to CABF during December 2017. List of Contributors will be displayed at SIRC premises of those members / firms who / which are contributing Rs. 1 Lakh and above.

Contribute Liberally, Trogressively and Graciously for the cause of Members. The concept of contribution shall be "One for one and we are for everyone"



Greetings from SIRC:

SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of April.

Yours Sincerely

CA. Cotha S. Srinivas

Chairman, SIRC of ICAI

Report / Information Card (as on 31st March 2017)										
CABF Contributions	March (in Lakhs)		Cumulative (in Lakhs)		Dash Board	Members	Stu	dents	Total	
	Rs. 2,60,00	0/-	Rs	. 2,60,000/-		Registrations	778		90	868
CPE	March	March		Cumulative		Pending	Members	Firms	Studen	its Total
Hours	82			82		Issues	43	8	2,501	2,552
No. of Members	Male	Fem	ale	Total		No. of Members	Practice	Se	rvice	Total
(in Southern Region)	41,364	11,3	887	52,751		(in Southern Region)	22,356	30	,395	52,751

66 years from now, there might be no trees on earth. Do your part to save the environment.

Receding green space of the earth is a serious environmental issue today. As responsible community, we need to address this concern. Let us not underestimate the power of a group of thoughtful and committed professionals. The only way forward if we are going to improve the quality of our environment is to get everybody involved. Let us correct our ways and save paper to save trees.

Read E-Newsletter of SIRC...Save the Environment... Save the Future... Save the World.

 $Those who wish to receive the hard copy of SIRC \ Newsletter are requested to register through \ Dash \ Board of SIRC \ at www.sircoficai.org.$

(If you are not opting for hard copy through the Dash Board, we will presume that you have opted for E-Newsletter and stop sending Hard Copy of the Newsletter.)

SIRC proposes to go for E-Newsletter w.e.f. July, 2017

Date of Publication : 2nd of every month

Date of posting : 6th April 2017

Posted at Egmore RMS/(Patrikka Channel)

Registered - RNI Reg. No. 28192/1975 - RNP Registered No. TN/CH(C)327/15-17

WPP No. TN/PMG(CCR)/WPP-354/2015-17

International Tour to London & Paris

June 2 to 9, 2017
6 Nights and 7 days

INDICATIVE ITINERARY FOR LONDON AND PARIS

Day 1 — June 2, 2017 - London: Arrive London Airport, Transfer to Hotel, Lords Stadium Tour with Guide, Day ends with Dinner. Breakfast and Lunch during travel in flight.

Day 2 – June 3, 2017 - London: After Breakfast Halfday city tour of London which include Morning Photo Stop at Changing of Guard at Buckingham Palace, Piccadilly Circus View and View of Tower Bridge, Webminister Abbey, Big Ben, St. Paul's Cathedral and Trafalgar Square. Entrance to Tower of London, Entrance to London Eye, Visit to Madam Tussauds and Wimbledon Museum Tour with Guide (Entrance Included) Lunch and Dinner at Indian Restaurant.

Day 3 - June 4, 2017 - London: After Breakfast proceed to Windsor Castle and University of Oxford Township. Lunch and Dinner at Indian Restaurant.

Day 4 – June 5, 2017 - London to Paris: After Breakfast checkout from hotel and travel to Paris by Euro Star Economy Class Train, Seinie River Cruise, Eiffel Tower – 2nd Level. Lunch and Dinner at Indian Restaurant.

Day 5 - June 6, 2017 - Paris: After Breakfast proceed to Disney Land with Lunch Coupon (1 Park included). Dinner at Indian Restaurant.

Day 6 – June 7, 2017 - Paris: After Breakfast City Tour of Paris with Photo Stops at Notre-Dame Cathedral - Hotel de Ville- Bastille Square Sorbonne - Latin Quarter - St-Germain-des-Pres, Champs-Elysées- Arch of Triumph- Eiffel Tower - Invalides - Concorde Square- Madeleine Church- Opera Square - Place des Pyramides....

Varsilles Palace (Entrance Included) and Louvre Museum with audio guide. Lunch and Dinner at Indian Restaurant.

Day 7 – June 8, 2017 - Paris to India: After Breakfast checkout from hotel, shopping time of 2 hours and Transfer to Airport. Lunch and Dinner during travel in flight.

Delegate Fee:

Rs.1,75,000 per Delegate on Twin Sharing Basis

Members Desirous of joining the Tour may send their registrations to SIRC of ICAI, ICAI Bhawan,

No.122, MG Road, Nungambakkam, Chennai-34

The Itinerary given above is only an indicative itinerary which is subject to Modifications.

Terms & Conditions

- Tour will happen subject to Minimum of 45 Delegates joining the Tour.
- Minimum Registration of 10 Delegates required from each Hub i.e. Chennai, Bangalore & Hyderabad so that Delegates can board from these places.
- Interested Members are requested to register for the Tour latest by April 15, 2017 by way of Cheque/ RTGS to SIRC office.
- Group Size restricted to 45 Delegates and restricted to first cum first serve basis.
- Child Rate tariff may change based on the age and requirement.
- No requests will be entertained to increase the size.
- Entire amount will be refunded on account of cancellation of tour.
- This is a service to Members by SIRC. Members are requested to review the itinerary and package inclusions and exclusions before registering for the tour.
- Comparisons, Negotiations, Suggestions and Additional Requirements may not be possible under any circumstances.

Service Inclusions

- 03 Night Accommodation at above mentioned or similar in London with Breakfast.
- 03 Night Accommodation at above mentioned or similar in Paris with Breakfast.
- Return Airport transfers in AC Coaches.
- Sightseeing as mentioned in the Itinerary.
- Meals As per Itinerary.
- Return Economy class airfare.
- London -Paris Euro star Train ticket one way Economy class
- Tourist Normal Visa.
- . Guide only for the city tour as per the itinerary.
- International Travel insurance VALID upto age of 60 years.
- 01 Tour Escort per coach
- Govt. Service tax @ 9.00%.

Service Exclusions

- Tips to the guide &Driver.
- Any pre / post and FIT arrivals or departure transfer costs.
- Travel bags & Snacks.
- Tips for portages or carrying the baggage's are not included
- . FOC is not included in the package
- Personal Expenses & Extras in Hotel.
- Beverage during meals.
- Early check in / Late Checkout.
- Any other services which are not specified above.
- Return Economy class airfare. (If any passenger opts for the deviation while returning back they have to pay the airfare difference amount and fare difference amount)

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