



SIRC Newsletter

PRICE ₹5

November 2017 | Volume 43 • Part 5

Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT



BANGALORE DCO - ANNOUNCEMENT

Students belonging to State of Karnataka can seek clarifications from the Bangalore DCO of ICAI @ ICAI Bhawan, 16/0, Millers Tank Bed Area, Bengaluru 560052 regarding the status of applications that they have submitted online on various activities such as Registration to various courses (CPT/Foundation /Intermediate/Final), re-validation, etc.

We were Proud to be Chartered Accountants

We are Proud to be Chartered Accountants

We will be Proud to be Chartered Accountants





Dear Professional Colleagues,

After successfully completing tax audit assignments, now it's time for us to relax for a while and get on to GST, Company Returns, Transfer Pricing, Assessments, Internal and Concurrent Audits. Amidst busy schedules, don't forget to prepare and send a professional bill for the work done in the previous month. As usual, I select a topic to share my thoughts with you all. This month's topic is on **"Information Technology"**. Before that,

Chartered Accountants Benevolent Fund (CABF)

I am so happy to bring before you that SIRC has achieved its primary target of collecting Rs. 1.0 Crore in this month. Now we are working for more. My Salutes are to all the members and firms for supporting us in this initiative. This month we have received a sum of **Rs. 10.00 Lakhs** as contribution to CABF from **CA. K. R. Pradeep**, Bangalore. Complementing him for his magnanimous contribution, my appeal continues to those members who are yet to contribute this year to at least contribute Rs. 50/- each. Visit www.ica.org for online contributions.



SRESTATHA excellence, 49th Regional Conference of SIRC of ICAI

Best arrangements are being planned to make this flagship event a grand and memorable one. This can be made a reality only with the active participation of members at large. My cordial invitation is to all of you to participate in this conference. Technical Sessions are finalised and the chief guest finalisation is under progress. Outstation members can make use of Red Bus codes for booking rooms, buses and cabs.

Information Technology vs Transformation Technology

"Humans invented Technology"; "Technology invents Humans" This statement may look strange, it is similar to **"You burn Cigarette"** then **"Cigarette burns you"**. The technology when invented was Information Technology. Now with the advancements of **"Artificial Intelligence and Machine learning"** being in place it is now turning to be **"Transformation Technology"**. Technology is transforming the world in all walks of life; it has changed the culture, thinking, behaviour, attitude of the global population. Now we are heading to a stage where life is nothing without technology. Technology being used in every sphere of life, Be it a business, administration, field of education, health care, security management, fashion and music industry, etc., our accounting profession is no exception to this.

Continued at Page no. 5



Greetings from SIRC:

SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of November.



SIRC CALENDAR

NOVEMBER 2017 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210321 – E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)		CPE Credit
			Regn. Fee	ARS	
1	November 2 Thursday 5.30 pm - 8.30 pm	CPE Meeting on Returns under GST - II (GSTR 5, 6, 7, 8 & 11) Speaker: CA. Sankaran P.	236	Free	3
2	November 6 - 10 Monday - Friday 4.30 pm - 8.30 pm	Workshop on GST Details at Page No. 14	2950	Free	20
3	November 11 Saturday 9.00 am – 12.00 Noon	Breakfast Meeting on Transfer Pricing Filing of Form 3CEB, Practical Issues and recent updates Speakers: CA. Praveen Runka and CA. Vikram R.	295	Free	3
4	November 11 Saturday 10.00 am – 5.00 pm	Training Programme on Data Analysis using Pivots in MS Excel Speakers: CA. Deepak Kumar A. and CA. Pradeep Kumar P. <i>Limited to 30 seats on first come first serve basis</i>	1180	Free	6
5	November 14 Tuesday 5.30 pm - 8.30 pm	CPE Meeting on Payment of Tax under GST & Rules Speaker: CA. Srinivasan T. R.	236	Free	3
6	November 17 Friday 5.30 pm-8.30 pm	CPE Meeting on CA as a Business Advisor Speaker: CA. Suresh M. K.	236	Free	3
7	November 16 Thursday 5.30 pm - 8.30 pm	CPE Meeting on Refund under GST & Rules Speaker: CA. Sumit Kedia	236	Free	3
8	November 18 Saturday 1.30 pm – 5.30 pm	Lady Sivabhogam Day Programme for Women CAs Details at Page No. 9	590	Free	4
9	November 18 Saturday 6.00 pm	Lady Sivabhogam Memorial Lecture by Smt. Kimsuka Narasimhan Details at Page No. 9	Free	Free	-
10	November 21 Tuesday 5.30 pm-8.30 pm	CPE Meeting on Export, E-Commerce and Job Work Speaker: Adv. Aparna Nandakumar	236	Free	3



Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)		CPE Credit
			Regn. Fee	ARS	
11	November 23 Thursday 5.30 pm-8.30 pm	CPE Meeting on Audit & Assessment under GST, Demands & Recovery Speaker: CA. Yogesh Karthik S.	236	Free	3
12	November 24-26 Friday- Sunday	Regional Residential Seminar @ Munnar Details at Page No. 9	Details Inside		3
13	November 28-30 Tuesday - Thursday 10.00 am- 5.00 pm	Workshop on Basics of GST Details at Page No. 13 (Earlier Scheduled from 08th to 10th November)	2950	Free	18
14	November 28 Tuesday 5.30 pm-8.30 pm	CPE Meeting on GST - Transitional Provisions (Others) Speaker: CA. Selvamoorthy P.	236	Free	3
15	November 30 Thursday 5.30 pm-8.30 pm	CPE Meeting on Advance Ruling & Miscellaneous Provisions Speaker: CA. Vinod Kothari	236	Free	3
16	December 4-8 Monday- Friday 4.30 pm-8.30 pm	Workshop on Assessment & Settlement Commission	2950	Free	20
17	December 22 & 23 Friday & Saturday	 49th Regional Conference of SIRC Details at Page No. 11	Members: Rs.3178 + 18% GST = Rs.3750/- Non Members: Rs.4500 + 18% GST = Rs.5310/-		12
18	December-2017 12, 14, 19, 26, 28 January-2018 2, 4, 16, 18, 23, 25, 30 February-2018 1, 13, 15, 20, 22, 27	CPE Study Circle Meeting on Information Technology	Topics, Speakers, Fee details will be announced in next issue of SIRC Newsletter.		

**Registration for CPE Programmes Only through
Online Portal www.sircoficai.org through Dashboard
No Spot Registration, Offline Registration and Cash Payments.**

For further details, please contact

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.

Phone: 044-30210320; Fax: 044-30210355; Email: sirc@icai.in

Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.



Chairman's Communique... Continues...

Advanced Technology in Accountancy

Technology is widely used in our profession and it is increasing day by day. It started with e-payments then e-returns, e-assessments, e-empanelment, e-tenders and list continues... Accounting technology has always played a part in making the accountant's job just a little easier. As our knowledge of technology increased so has the accountant's ability to analyze statistical values. Technology advancements have enhanced the accountant's ability to interpret data efficiently and effectively. He/she now has the ability to interpret the language of business with such ease that the accountant has become the most trusted corporate business advisor. Top **5 Technology in Transforming Accounting** are – Cloud Computing; Innovations in Tax Software; Mobile Accounting; Optical Character Recognition Technology and Social Media.

Technology Threats to our Profession

We keep discussing about the competition to our profession from Tax Practitioners, Lawyers, MBA's, Cost Accountants and Company Secretaries. This is only competition according to me. When the question of **"Threat to our Profession"** comes, the first thing comes to my mind is Technology. Technology will be the biggest threat to our profession in the next decade or so. With e-billing, e-payment, e-accounting, e-filing, e-compliance will be in place. Our core area of accounting and auditing takes a back seat. When technology does everything, where is the need of a pure accounting professional? Today software generates all the statutory returns and with a click of a button it will be uploaded and also processed electronically. Introduction of GST will bring lot more transparency and increase the number of tax compliant assesses. Tax collection will increase and personal income tax may not be required. With Technology we may lose opportunity both with Income Tax and GST. This threat should be at the back of our mind.

Technology Opportunities to our Profession

We have witnessed over two decades, whenever new technology is introduced, our work load has never reduced, In fact, it has increased many folds. Complicated tax laws, increased compliances and introduction of new statutes are contributing to our profession. This is the time we need to be more innovative and creative. Future is where **"Technology invents Humans"** Those who acquire the required skill sets to cope up with the changing technology will prosper. Now it's time to change from **"Doer"** to **"Decider"**. We should get into Consultancy and become technology empowered - Business Advisors. We need to use technology to our advantage.

Disruptive Technology and Advanced Technology

Disruptive technology is one that significantly alters the way businesses operate. A disruptive technology may force companies to alter the way that they approach their business, risk losing market share or risk becoming irrelevant. Recent examples of disruptive technologies include smart phones and the e-commerce retailing. Some 15 disruptive technology trends to watchout for are –

Robots become Co-owners ; From Wearables to Implantables ; Bots Usurp Apps ; Genetically Modified Lifeforms ; 3D Printing Gets Industrial ; AI replaces White Collar Expertise ; Quantum Computing gets Practical ; Self Driving Vehicles on the High Street ; Blockchain Disrupts more than Banks ; Virtual Reality as a Commercial Reality ; From Augmented Reality to Mixed Reality ; Robots Teaching Themselves ; Cybersecurity Wars ; The 'Things' are taking over the Internet and Renewables & Clean Energy Diversity. You can find a detailed article in Happenings around linked with a QR code.

This is a good time to refresh and learn about past, present and future of technology to equip ourselves for what lies ahead. SIRC is planning a series of 18 Study Circle Meetings from December to February.

Yours Sincerely

CA. Cotha S. Srinivas
Chairman, SIRC of ICAI



UPDATES

Scan QR Code & Read

Direct Taxes

Contributed by:
CA. V.K. Subramani, Erode
vks111164@gmail.com



Corporate Laws

Contributed by:
Dr. P.T. Giridharan, Joint Director, ICAI, Chennai
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FEMA

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SEBI

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Goods and Services Tax

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Andhra Pradesh VAT

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Karnataka State GST

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Kerala VAT

Contributed by:
CA. C. Seshadri Nadan, Vadakkencherry
seshadrinadan@icai.org



Tamil Nadu VAT

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CA. V.V. Sampath Kumar, Chennai
vvsampat@yahoo.com

Telangana VAT

Contributed by:
CA. Satish Saraf, Hyderabad
satish.saraf@icai.org



The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

ICAI (SIRC) COACHING CLASSES AT CHENNAI

SUBJECT-WISE REGISTRATION OPEN FOR
**IPCC (OLD SYLLABUS) / INTERMEDIATE (NEW SYLLABUS) &
FINAL (OLD SYLLABUS) AND (NEW SYLLABUS)**

REGULAR COACHING CLASSES FOR STUDENTS APPEARING IN MAY 2018 EXAM

HURRY! LIMITED SEATS!!

Next Batch	IPCC/INTERMEDIATE/FINAL (Old and New Syllabus)	FINAL (Old Syllabus)
Date of commencement	Commenced on 21.08.2017	Commenced on 11.09.2017
For Exam	May 2018	
Duration	5 to 6 Months	
Last Date of Enrolment	Previous day of commencement of each paper.	
Fee: (Rs.)	Provided separately below	
Highlights	<ul style="list-style-type: none"> • Renowned Faculty & Affordable Fees • Classes are conducted since 1965 • Periodical Chapter/Unit-wise Test • Revision Class & Mock Test • World Class Library Support • Reading Room Facility 	

SUBJECT-WISE REGISTRATION OPEN FOR INTERMEDIATE & IPCC

INTERMEDIATE SYLLABUS	IPCC SYLLABUS	From Date	To Date
Accounting	Accounting	15.11.2017	20.02.2018*
Taxation	Taxation	03.11.2017	20.02.2018*
Financial Management** and Economics for Finance	NA	01.12.2017*	20.02.2018*

* Tentative dates ** Class Timings for Financial Management - 6.30 to 9.30 a.m. & 5.30 to 8.30 pm

SUBJECT-WISE REGISTRATION OPEN FOR FINAL

Final (NEW) SYLLABUS	FINAL (OLD) SYLLABUS	From	To
Strategic Financial Management	Strategic Financial Management	17.11.2017	28.02.2018*
Corporate and Economic Laws	Corporate and Allied Laws	01.12.2017*	28.02.2018*
Strategic Cost Management and Performance Evaluation	Advanced Management Accounting (Please note OR portion completed)	05.11.2017	15.12.2017*
Direct Tax Laws and International Taxation	Direct Tax Laws	01.12.2017*	28.02.2018*
Indirect Tax Laws	Indirect Tax Laws	06.12.2017*	28.02.2018*

* Tentative dates ** Class Timings for Direct Tax Laws & International Taxation - 6.30 to 9.30 a.m. & 5.30 to 8.30 pm

FEE STRUCTURE FOR IPCC/INTERMEDIATE/FINAL (New & Old)

Course	GR-1	GR-2	SUB-WISE
IPCC (Old Syllabus)	7500/-	6000/-	2500/-
INTERMEDIATE (New Syllabus)	7500/-	7500/-	2500/-
FINAL (Old & New Syllabus)	10500/-	10500/-	3000/-

IPCC & FINAL CLASS TIMINGS BETWEEN

Days	Group I	Group II
Mondays to Saturdays	6.30 a.m. & 9.30 a.m.	5.30 p.m. & 8.30 p.m.
Sundays & Holidays	6.30 a.m. & 5.00 p.m. (Pl. note there is no weekend batches)	

The registration will be on 'first come first served basis'
(The batch will commence subject to minimum number of enrolment)

Online Registration only through the URL: <http://sircoficai.org/Batches/Batches.aspx>

For further information, please contact: Phone: 044-30210380;

Email-id: sircclasses@icai.in; Website: www.sircoficai.org

CA. Cotha S. Srinivas Chairman, SIRC	CA. Jalapathi K. Chairman, Students Committee, SIRC	CA. Dungan Chand U. Jain Secretary, SIRC
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Happenings Around

KOTAK PANEL REPORT ON CORPORATE GOVERNANCE NOT A MAGIC WAND: COMMITTEE MEMBERS

Focused on evolutionary steps, the Uday Kotak panel report on corporate governance is not a "magic wand" that will cleanse functioning of listed companies overnight but provides for measures that will hold good for next generation of reforms, according to some committee members.

As part of proposing far reaching measures for improving corporate governance at listed companies, the panel has recommended limiting chairmanship to non-executive directors, appointing at least one woman as independent director and increasing the number of board meetings to five in a year.

Link : <http://bit.do/kotakpanel>



I-T DEPARTMENT BUSTS REFUND SCAM, 200 TECHIES RETURN TAX AMOUNT

The chargesheet revealed that at least 200 information technology employees faked disability and chronic illness of family members in order to fraudulently claim I-T refund.

CCS sleuths found that two income tax practitioners processed the dubious I-T refund claims.

A charge sheet filed by Hyderabad Central Crime Station sleuths in the city criminal court has revealed that at least 200 information technology employees, including from Polaris Hyderabad, faked disability and chronic illness of family members in order to fraudulently claim income tax refund.

Link : <http://bit.do/refundscam>



NOW, GET READY TO PAY UP DIGITAL 'CESS' FOR CYBER PROTECTION

Narendra Modi-led National Democratic Alliance (NDA) government aims to make cash handling expensive and also to reduce to minimum the transaction cost for digital payments. However, even digital payments are likely to cost more if the government decides to impose a 'security fee' or cess on each online payment. According to a media report, the Department of Financial Services (DFS) under the Ministry of Finance, has proposed during a high-level meeting, to impose a token 'security fee' on each digital payment in India. This 'security fee' or cess like the Swachh Bharat cess, could be used to create better infrastructure for secure digital transactions, the meeting was told.

Link : <http://bit.do/digicess>



I-T DEPT TO LAUNCH JURISDICTION-FREE ASSESSMENT FROM OCTOBER

The assessment of taxpayers is set to become jurisdiction-free. Come October, the income tax (I-T) department will launch a pilot project of the new system in Mumbai and Delhi to identify the loopholes. The project will then cover 100 cities in the first phase of implementation.

The system envisages allocation of a particular taxpayer's profile to any officer across the country via a special software. In the existing system, taxpayers are assessed in the specific region where they are based.

Link : <http://bit.do/itdept>



15 DISRUPTIVE TECHNOLOGY TRENDS TO WATCH IN 2017

A technology that significantly alters the way that businesses operates. A disruptive technology may force companies to alter the way that they approach their business, risk losing market share or risk becoming irrelevant. Recent examples of disruptive technologies include smart phones and the e-commerce retailing. Clayton M. Christensen popularized the idea of disruptive technologies in the book "The Innovator's Dilemma"

Link : <http://bit.do/dR42a>



BLACK MONEY: GOVERNMENT GETS INFO ON SUSPICIOUS TRANSACTIONS FROM BANKS

Government has said that 13 banks have provided information on post note-ban transactions by 5,800 suspicious companies.

It further said that over Rs.4,574 crore has been deposited since demonetisation in 13,140 bank accounts of these companies.

Many of these companies had more than 100 accounts.

Link : http://bit.do/black_money



How to Use QR Codes ?

Download any free QR Scanner for Android/ios from the play store / appstore respectively.

1. Open the QR Code reader on your phone.
2. Hold your device over a QR Code so that it's clearly visible within your smartphone's screen.



Two things can happen when you correctly hold your smartphone over a QR Code.

1. The phone automatically scans the code.
2. On some readers, you have to press a button to snap a picture, not unlike the button on your smartphone camera.

3. If necessary, press the button.
Your smartphone reads the code and navigates to the intended destination, which doesn't happen instantly. It may take a few seconds on most devices.

Suggested QR Code add for Android (without ads)



QR Code Reader - No Ads

Scan Mobile Tools

BANGALORE DCO ANNOUNCEMENT

Students belonging to State of Karnataka can seek clarifications regarding the status of the applications that they have submitted online on various activities such as Registration to various courses (CPT/Foundation/Intermediate/Final), re-validation, etc., from the Bangalore DCO @ ICAI Bhawan, 16/0, Millers Tank Bed Area, Bengaluru-560052. Phone: 080 30563541, 30563542, 30563545, 30563516, Email: dcobangalore@icai.org Website: www.bangaloreicai.org

Committee Meetings / Other Meetings of SIRC - October 2017

Date	Details of the Meeting	Chairman / Headed by
05-10-2017	228th Meeting of SIRC	CA. Cotha S. Srinivas
20-10-2017	Exposure Drafts Study Group Meeting on AS23 & 24	CA. M.P. Vijay Kumar

DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.



Leader's Thoughts

Dear members,

As a colleague member and sitting in regional council with your support, my thoughts as usual for our profession and wants it to be a skill based, knowledge application oriented and very much trustworthy for the current and future generations of not just our country but to the global citizens. Our profession is like bicycling; it takes us to the destination and also keeps us fit and update in all aspects of life. However, I am finding certain of our colleagues trying to compete with automated vehicle riders and falling prey for the wrong intent management resulting in bad name for the profession and I request one and all to not fall prey to such.



We must be the trusted advisors to our clients and not executors of the works. The younger generation must equip with specialized skills such as Insolvency practice, Arbitration practice, Tax Advisory, Personal Finance and Wealth Advisory, Risk Evaluation and Mitigation Practice, and so on irrespective of whether they are in employment or practice.

The less we depend on government distribution or allocation or works, traditional practice and more we expand to new areas of audit, consulting and advisory, the more our prospects will be and also our development & growth. Our seniors have got lot of wisdom over the past practice and the younger generation must build from such build areas applying their latest and technological advantages, is my expectation from one and all.

Warm Regards

CA. China Masthan Talakayala

Member – SIRC of ICAI

Residential Programme on Professional Skills Development at Centre of Excellence, Hyderabad

The Board of Studies is pleased to announce the next two batches of ICAI's 'Four Weeks Residential Programme' on Professional Skills Development as below:

Venue	Participant	Fees	Date	Online Registration
Centre of Excellence (CoE), Hyderabad	Women	₹ 60,000/-	25 th November, 2017 to 22 nd December, 2017	https://www.icai.org/new_category.html?c_id=345
Centre of Excellence (CoE), Hyderabad	Men	₹ 60,000/-	27 th December, 2017 to 23 rd January, 2018	https://www.icai.org/new_category.html?c_id=345

This programme aims to help the Chartered Accountancy students and newly qualified Chartered Accountants in imbibing the professional skills required for effective functioning in business organisations and the profession. The Programme environment focuses on development of communication skills, personal qualities, interpersonal and teamwork skills, problem solving skills, leadership skills etc.,

Salient Features of the Programme:

- Emphasis on Soft Skills, Communication Skills and Personality Development.
- Exemption from payment of Fees to Top 10 Rank holders.
- Part of Practical Training.
- No need for Separate Management and Communication Skills(MCS) forming part of Advanced Integrated Course on Information Technology and Soft Skills (AICITSS).
- Special Session on Group Discussion & Interview.
- Preparation of Project and Presentation Skills.
- Building Team Spirit.

Students who have passed Chartered Accountancy IPCC/ PCC/ PE- II examination and pursuing last year of Practical training or completed Practical training are invited to join the course for this batch. Recently qualified Chartered Accountants are also welcome to join the course.

For online registration, you can proceed with 'Board of Studies Announcements' https://www.icai.org/new_category.html?c_id=345 under the 'Students' tab on the Home Page of the ICAI's website www.icai.org. For any query, you can write us at ashokdua@icai.in or may also contact us on 0120-3045935.

Director, Board of Studies

 Photo Gallery	SIRC Programme Photos and other photographs for the Month of October 2017 can be viewed in Photo Gallery of SIRC website www.sircofcai.org The online link for photos is http://sircofcai.org/programme-photos-october-2017.aspx	
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<h2>Lady Sivabhogam Day Program for Women CAs</h2>		CPE Credit 4 Hours
Venue: P. Brahmaya Memorial Hall, ICAI Bhawan, Chennai-34		
Date: Saturday, November 18, 2017 Time: 01.30 pm -5.30 pm		
TOPICS		
Insolvency Code – Role for Women Professionals		
Recent Amendments in GST		
Special Session for Women CAs		
* Eminent Resource Persons will handle the sessions.		
Delegate Fee: Members: Rs.590/- Non-Members: Rs.885/-		
Online Registration: www.sircofcai.org		
CA. Cotha S. Srinivas Chairman, SIRC	CA. Dungan Chand U. Jain Secretary, SIRC	

The Southern India Regional Council of
 The Institute of Chartered Accountants of India
 The President & Management Committee Members of
 The Society of Auditors &
 The Trustees of D Rangaswamy Academy for Fiscal Research
cordially invite you to the

Lady Sivabhogam Memorial Lecture

by
Smt. Kimsuka Narasimhan
 CFO, Kimberly- Clark Asia Pacific
On the topic
The Digital Age CFO
CA. N. Rangachary
 Former Chairman CBDT & IRDA
 has kindly consented to preside
 on **Saturday the 18th November 2017 at 6:00 p.m.**
 at **P. Brahmaya Memorial Hall, ICAI Premises,**
 "ICAI Bhawan", 122 Mahatma Gandhi Road,
 Nungambakkam, Chennai - 600 034

CA. S. Ramakrishnan President, The Society of Auditors	CA. G. V. Raman President, D Rangaswamy for Fiscal Research	CA. Cotha S. Srinivas Chairman, SIRC of ICAI
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High Tea : 5:45 p.m.



<h2>6th ANNUAL REGIONAL RESIDENTIAL COURSE ON GST at MUNNAR</h2>		CPE Credit 10 Hours
Venue: Ayur County Resorts, Chinnakanal, Munnar - 685618		
Date: Friday- Sunday, November 24-26, 2017 Time: 10.00 am – 5.00 pm		
Day 1- Friday 24.11.2017 12.30 pm - Check In, Lunch & Registration 2.00 pm - Inaugural Session		
TOPICS	RESOURCE PERSON	
GST - Towards Total Compliance.	CA Mohan R. Lavi Bangalore	
Day 2 - Saturday 25.11.2017 - 9.30 a.m. onwards		
The Companies Act 2013 - An update	CA. Jomon K George Kochi	
Transfer Pricing - Recent Developments	CA. Sriram Seshadri Chennai	
Day 3 - Sunday 26.11.2017 - 9.30 a.m. onwards		
GST - Contentious Issues & Solutions	CA. Sherry Samuel Ommen Kochi	
Valedictory & Checkout – 12.30 pm		
Delegate Fee	Residential (Twin Sharing Basis)	
Members	Rs.12,500 + GST	
Spouse	Rs.11,500 + GST	
Mode of Payment		
Delegate fee by way of Cash or by Cheque / DD drawn in favour of 'Kottayam Branch of SIRC of ICAI' payable at Kottayam shall be sent to ICAI Bhawan, Kollad P.O., Kottayam – 686004. Phone: 0481-2343057; Email: kottayam@icai.org		
CA. Cotha S. Srinivas Chairman, SIRC	CA. Dungan Chand U. Jain Secretary, SIRC	
CA. Jomon K. George Ex-officio Member Kottayam Branch of SIRC	CA. Jossy Thomas Programme Convener	
CA. Anil P. Chairman, Kottayam Branch of SIRC	CA. Bimal C. Sekhar Secretary, Kottayam Branch of SIRC	



World's Largest Online Bus Booking Platform



Bus



Hotels



Cars

Special redBus offers for ICAI Members registering for 49th regional Conference of SIRC of ICAI

Dear ICAI Members,

Greetings from redBus.in

We thank you for choosing redBus for your travel needs

We will offer **flat 35% off upto 3000** for hotel bookings.

This is applicable to all users. Offer code will be **REDHOTELICAI35**.

HOTELS

- Get flat 35% off (*upto a max. of Rs. 3000) on all hotel room bookings
- Offer is applicable only on base fare of hotel rooms
- Offercode is REDHOTELICAI35
- This offer is valid on redBus website, redBus mobile website and redBus Android and iOS App
- Offer valid for hotel room bookings made till 23rd December 2017
- Ibibo Group Pvt. Limited reserves the right to end any or all offers at its discretion without any prior notice
- All disputes are subject to jurisdiction of New Delhi courts
- All bookings must be made using valid email ids and phone numbers
- The offer won't be available on certain selected premium hotels

BUSES

- Get 10% off (upto a max of INR 150) on all bus bookings.
- Discount code is RBICAI10
- Valid till 23rd December 2017

CAB

- Will offer you Flat 10 % Discount On base fare.
(Ahmadabad,Bangalore,Chennai,Delhi,Hyderabad ,Mumbai,Pune)
- Valid till 23rd December 2017
- Discount code is ICAI10

Regards
Team redBus





49th Regional Conference of SIRC of ICAI

Friday & Saturday, 22nd & 23rd December 2017 at Bengaluru

CPE Credit
12 Hours

Hosted By : Bangalore Branch of SIRC of ICAI

Time	Session	Topic	Resource Persons
Day 1 - Friday, 22nd December, 2017			
08.00 am	Registration of the Delegates		
09.30 am	Inaugural Session	Chief Guest	Under finalisation
11.00 am	Technical Session - I	Future of Indian Economy	Dr. Rajiv Kumar Vice Chairman, NITI Aayog, New Delhi
12.00 Noon	Technical Session - II	Right to Privacy - A New Constitutional Right, An Empowered Indian Citizen	CA. K. R. Pradeep, Bengaluru
12.30 Noon	Technical Session - III	NCLT - Benefit to your Clients, Opportunity for Profession	CA. Santhanakrishnan, Chennai
01.00 pm	Lunch Break		
02.00 pm	Technical Session - IV	Practical Impact of Benami Transactions	CA. Girish Ahuja, New Delhi
03.30 pm	Technical Session - V	Latest Developments in International Taxation- GAAR, POEM & FTC	CA. T. P. Ostwal, Mumbai
05.00 pm	Technical Session - VI	Insolvency & Bankruptcy Code - An Overview	CA. Abizer Diwanji, Mumbai
06.00 pm	Entertainment Session		
08.30 pm	Dinner		
Day 2 - Saturday, 23rd December, 2017			
08.00 am	Breakfast		
09.00 am	Special Session	Special Session	Under finalisation
10.00 am	Technical Session - VII	Impact of GST : Opportunities / Issues / Path Forward - An Industry Perspective	CA. Dinesh R MD, TVS Logistics Services, Chennai
10.45 am	Technical Session - VIII	Disruptive Technologies	CA. Ninad Karpe MD & CEO, Aptech Ltd., Mumbai
11.30 am	Technical Session - IX	Ind AS - Challenges in Implementation and Financial Reporting	CA. Dolphy D'Souza, Mumbai
01.00 pm	Lunch		
02.00 pm	Technical Session - X	Finance Transformation	CA. Deepak Bhalla SVP, Global Head Business Finance & Revenue Assurance, Infosys Ltd., Bengaluru
02.30 pm	Technical Session - XI	Challenges of Profession into Future - A Panel Discussion	CA. K. Viswanath, Bengaluru CA. Sunil Bhumralkar, Bengaluru CA. Babu Jayendran, Bengaluru CA. Vinay G Rao, Bengaluru
03.30 pm	Technical Session - XII	Practical Issues under GST	CA. S. S. Gupta, Mumbai
05.00 pm	Valedictory Session		DR. H. C. Mahadevappa Hon'ble Minister of PWD, Port & Inland Transport, Government of Karnataka
Delegate Fee		Members	Rs.3178 + Rs.572 (GST @ 18%) = Rs.3750
		Non-Members	Rs.4500+ Rs.810 (GST @ 18%) = Rs.5310

PLEASE AVOID SPOT REGISTRATIONS

Online Registration: www.sircoficai.org





FOR THE ATTENTION OF STUDENTS

MERIT CUM MEANS SCHOLARSHIP

Applications are invited from students pursuing CA Course for consideration of award of Merit cum Means scholarships (lump sum one-time payment) under the following Endowment Funds maintained by SIRC of ICAI. The scholarships are confined to the students enrolled in the Southern Region only.

1. R. Sivabhogam Memorial Scholarship Endowment

Reimbursement of fees on joining IPCC/IIPCC/Intermediate for 3 girl students plus one scholarship for a physically handicapped student (Total 4 scholarships). (Minimum scholarship amount of Rs.2000/-)

2. R. Sivaraman Scholarship Endowment

- i. Two scholarships (minimum amount of Rs.4000 each) for two students at the final level on their enrolment after completing IPCC/ IIPCC/Intermediate (preferably a rank holder with merit and need based)
- ii. 4 Scholarships for reimbursement of fees for joining the IPCC/IIPCC/Intermediate. (Minimum scholarship amount of Rs.2000/-)

3. D. Rangasamy Memorial Scholarship Fund

Reimbursement of fees on joining the IPCC/IIPCC/Intermediate (4 scholarships). (Minimum scholarship amount of Rs.2000/-).

4. Ashok Kumbhat Endowment Fund

Scholarship to needy preferably girl students joining the CA Course. (4 scholarships). (Minimum scholarship amount of Rs.2000/-).

The prescribed application form can be downloaded from
<http://sircoficai.org/downloads/Application-Form-Merit-Scholarship.pdf>

The filled in application shall be sent to/submitted at the office of SIRC of ICAI addressed to The Chairman, Southern India Regional Council of the Institute of Chartered Accountants of India, ICAI Bhawan, 122, Mahatma Gandhi Road, Nungambakkam, Chennai – 600034 on or before 15.11.2017. The decision of the SIRC of ICAI shall be final in all matters regarding this Merit cum Means Scholarship.

SIRC of ICAI

IMPORTANT DATES TO REMEMBER DURING THE MONTH OF NOVEMBER - 2017

Due Dates	Category	Details of Payments
7-Nov-2017	"Income Tax TDS/TCS"	Due date of depositing TDS/TCS liabilities for the month of October 2017
7-Nov-2017	"Income Tax 44AB"	Due date for filling Tax Audit Reports and related ITRs for FY 2016-17
15-Nov-2017	PF / ESI	Due date for payment of provident fund and ESI contribution for October 2017
15-Nov-2017	GST	Last date to file GSTR 4 for Composite dealers for the period Q2 FY 2017-18
20-Nov-2017	GST	Due date for filling GSTR-3B return for the month October 2017
28-Nov-2017	ROC	Due date for filling Company Balance Sheet for FY 2016-17
30-Nov-2017	GST	Due date for filling GSTR 2 return for July 2017
30-Nov-2017	GST	Due date for filling GSTR TRAN 1
30-Nov-2017	GST	"GST CMP - 03 Form for intimation of details of stock held on the date preceding the date from which the option for composition levy is exercised"
30-Nov-2017	GST	"GST ITC -04 Form for making the declaration in respect of goods dispatched to job worker or received from a job worker or sent from one job worker to another, during the quarter July to September"
30-Nov-2017	GST	"GST ITC -01 Form to be filed by registered person after taking registration to the effect that he is eligible to avail input tax credit"
30-Nov-2017	Income Tax	Return of Income for all assessee covered under Transfer Pricing Regulations.

Since GST due dates are keeps on changing, it will be published in SIRC website www.sircoficai.org

HYDERABAD DCO - ANNOUNCEMENT

ICAI - Hyderabad Decentralized Office is now operational for Members and Students who are based in the state of Andhra Pradesh and Telangana. It is hereby informed and advised that they should avail Members and Students Services from DCO, Hyderabad Office only and all correspondence be made only to DCO, Hyderabad.

Students Services

- Foundation, Intermediate & Final Registration
- Articles Registration, Re-registration, Termination
- Permission to Study Other Courses
- Completion of Articles / Industrial Training
- Dispatch of Study Materials

Member Services

- Member Enrolment
- Certificate of Practice – Grant / Cancellation
- Fellow Admission
- Change of Name / Address
- Firm / LLP / MCS Constitution, Reconstitution
- Merger & Demerger
- Paid Assistants – Joining / Leaving
- Employment Updation
- Convocation

For further queries, please contact:

ICAI, Hyderabad, DCO, COE Campus, "ICAI Bhawan",
Plot No. 10 & 11, Nanakramguda, Financial District,
Gachibowli, Hyderabad – 500 032.
Phone: 040 65356676, Email: coehyd@icai.in



The Institute of Chartered Accountants of India
**NATIONAL CONFERENCE FOR
CA STUDENTS – CHENNAI**

Organized by: Board of Studies, ICAI

Venue: Kamarajar Arangam, Teynampet, Chennai - 600 006

Date : 7th & 8th December, 2017

Theme: Nurturing Values & Integrity- Attaining Excellence in Professional Pursuits

TIMING

DETAILS

DAY-1 (07.12.2017) Thursday

10.00 a.m. to 10.30 a.m.	Inaugural Session
10.30 a.m. to 12.00 Noon	Technical Session I : Accounting Standards Topics: 1. Accounting Issues in Convergence from Indian GAAP to IND-AS 2. Revised AS 10 Property Plant & Equipment 3. Relevance of AS while adopting Ind AS
12.00 Noon to 01.00 p.m.	Special Session I : "Interaction and Open House with Board of Studies"
01.00 p.m. to 02.00 p.m.	Lunch Break
02.00 p.m. to 03.30 p.m.	Technical Session II : Direct Tax Laws Topics: 1. Income Computation and Disclosure Standards – Impact Analysis 2. Regulations to curb Black Money & benami transactions. 3. Demonetization and its implications in Income tax
03.30 p.m. to 04.30 p.m.	Special Session II : Motivational Session on "How CA Profession helps to reach on Self-Actualization stage"
04.30 p.m. to 05.30 p.m.	Special Session III : "Importance of Article Training"

DAY-2 (08.12.2017) Friday

10.00 a.m. to 11.30 a.m.	Technical Session III : Corporate & Economic Laws Topics: 1. Insolvency and Bankruptcy Code, 2016 2. Compromises & Arrangements on Real Estate Law 3. Directors Responsibilities under the Companies Act, 2013.
11.30 a.m. to 01.00 p.m.	Technical Session IV : Indirect Tax Laws Topics: 1. GST – Computation & Returns 2. GST – Input Tax Credit 3. GST – Time, Place and Value of Supply
01.00 p.m. to 02.00 p.m.	Lunch Break
02.00 p.m. to 03.00 p.m.	Special Session IV :
03.00 p.m. to 04.30 p.m.	Technical Session V : Information Technology Topics: 1. Role of Information Technology in Auditing 2. Cyber Frauds 3. Use of Data Analytics and CAAT in Internal Audit
04.30 p.m. to 05.30 p.m.	Valedictory Session

Registration Fee: Rs. 500/- per student

CA. Atul Kumar Gupta Chairman, Board of Studies Conference Chairman	CA. Mangesh Pandurang Kinare Vice-Chairman, Board of Studies Conference Co-Chairman	
CA. M.P. Vijay Kumar CCM & Conference Director	CA. G. Sekar CCM & Conference Co-Director	CA. K. Sripriya CCM & Conference Co- Director
CA. Cotha S. Srinivas Chairman, SIRC	CA. Jalapathi K Chairman, SICASA	CA. Dungan Chand U Jain Secretary, SIRC

OBITUARY

S.No.	MRN	Name	Status	Place	Date of Demise
1	018496	VENKITARAMANI V R	FCA	PALAKKAD	28/06/2017
2	020493	JANARDANAN UNNITHAN G	FCA	KOLLAM	09/05/2017
3	026992	KRISHNA KUMAR C M	FCA	BENGALURU	17/09/2017
4	020378	MADHUSUDHAN N K	FCA	BENGALURU	26/08/2017

May the Almighty Architect of the Universe rest the souls in peace.

**Workshop on Basics of
Goods & Services Tax (GST)**

CPE Credit

18 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Batch V: Wednesday to Friday, 28th to 30th November 2017.*

Time: 10.00 am - 05.30 pm

Date	Timing	Topics
DAY 1	10.00 - 11.30	GST - Overview and Levy
	11.30 - 12.30	Provisions relating to Scope of Supply
	12.30 - 01.30	Provisions relating to Time of Supply
	02.30 - 04.00	Provisions relating to Place of Supply
	04.30 - 05.30	Provisions relating to Value of Supply
DAY 2	10.00 - 12.00	Input Tax Credit
	12.00 - 01.00	GST - Refunds and Inverted duty structure
	02.00 - 03.00	Transitional Provisions
	03.30 - 04.30	Registration under GST Law
	04.30 - 05.30	Records prescribed under GST Law
DAY 3	10.00 - 11.00	Returns under GST Law
	11.00 - 12.00	GST on Job Work
	12.00 - 01.00	GST Readiness
	02.00 - 03.00	Composition Scheme under GST Law
	03.30 - 05.30	Expert Panel Discussion and Question Answer Session

**DELEGATE FEE: Members - Rs. 2950/- ;
Students - Rs. 2065/-; Non Members - Rs. 4130/-**

* Announced in October 2017 issue of SIRC Newsletter as to be held from 8th to 10th November 2017. Now it is postponed to 28th to 30th November 2017.

Online Registration: www.sircoficai.org

CA. Cotha S Srinivas Chairman, SIRC	CA. Dungan Chand U Jain Secretary, SIRC
CA. Sripriya K. Member, Indirect Taxes Committee, ICAI	CA. Babu K. Thevar Chairman, Indirect Taxes Committee, SIRC of ICAI



ICAI
INTERNATIONAL
CONFERENCE

Accountancy Profession: Convergence and Sustainability in Digital Era

ज्ञानं परमं बलम् - Knowledge is Supreme Power

8-9 December 2017 | Hotel Sahara Star, Mumbai

ICAI is organising its annual International Conference i.e. ICAI International Conference on the theme 'Accountancy Profession: Convergence and Sustainability in Digital Era'. The instant International Conference will be a congregation of intellectuals in areas of Governance, latest Accounting and auditing Standards, Integrated Reporting, Transparent Regulatory Regime, New Frontiers in Direct Taxes like GAAR and BEPS, GST Implementation impact, Capital and Financial Market developments and the impact of Digitisation on the profession.

The International Conference would be an apt platform for ideas exchange and usher interactive dialogue amongst the global and local accounting fraternity and other stakeholders and is likely to see participation of more than 1500 professionals and business leaders.

The complete information regarding the ICAI International Conference is available on <http://ic.icai.org>

CATEGORY	FEES	TIME LINE FOR REGISTRANTS
ACA/FCA/Non Member/ Foreign Participants	Rs. 4,000/- +18%GST = 4,720/-	Till 20th November, 2017
ACA/FCA/Non Member/ Foreign Participants	Rs. 4,500/- +18%GST = 5,310/-	Post 20th November, 2017

For Online Payment:

For ICAI Members (ACA/FCA)	http://ccm.icai.org/?progid=1483
Non Member/Foreign Participants	http://ccm.icai.org/?progid=1484

For Offline Registration:

For Offline Registrations (Download Form)	https://www.icai.org/new_post.html?post_id=13941
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WORKSHOP ON GST

CPE Credit
20 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date : 6th to 10th November 2017
Timings- 4.30 pm - 8.30 pm

TIMING	SUBJECT	SPEAKER
DAY 1 - 6TH NOVEMBER 2017, MONDAY		
04.30 pm to 06.30pm	Scope of Supply - Composite Supply and Mixed Supply	CA. Rajendra Kumar P.
06.30 pm to 06.45 pm	High Tea	
06.45 pm to 08.30 pm	Time of Supply, Value of Supply & Valuation Rules	CA. J. Murali
DAY 2 - 7TH NOVEMBER 2017, TUESDAY		
04.30 pm to 06.30pm	Place of Supply of Goods & Services	CA. J. Purushothaman
06.30 pm to 06.45 pm	High Tea	
06.45 pm to 08.30 pm	Registration & Records under GST	CA. S. Subashini
DAY 3 - 8TH NOVEMBER 2017, WEDNESDAY		
04.30 pm to 06.30pm	Input Tax Credit & Rules	CA. Velayudham Jayavel
06.30 pm to 06.45 pm	High Tea	
06.45 pm to 08.30 pm	Transitional Provisions- ITC & Job Work	CA. Ganesh Prabhu
DAY 4 - 9TH NOVEMBER 2017, THURSDAY		
04.30 pm to 06.30pm	Exempted Services under GST	CA. Sumit kedia
06.30 pm to 06.45 pm	High Tea	
06.45 pm to 08.30 pm	Exempted Services under GST	CA. Raghavan Ramabhadran
DAY 5 - 10TH NOVEMBER 2017, FRIDAY		
04.30 pm to 06.30pm	Provisions of Customs & FTP vis-a-vis GST	CA. V. Prasannakrishnan
06.30 pm to 06.45 pm	High Tea	
06.45 pm to 08.30 pm	Payment of Taxes & Refunds under GST	CA. Saravana Prabhu M.
DELEGATE FEE: Members - Rs. 2950/- ; Students - Rs. 2065/-; Non Members - Rs. 4130/-		
Online Registration: www.sircoficai.org		
CA. Cotha S Srinivas Chairman, SIRC	CA. Dungar Chand U Jain Secretary, SIRC	

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ASP SERVICES WITH NSDLgst

Providing you with all the ASP services to manage your GST Filing needs, NSDLgst offers you -



COMPREHENSIVE BILLING MODULES AND INVOICE GENERATION

Generation of printable invoices through software.

OFFLINE FILE PREPARATION

Validation and conversion of invoices to GSTN format



GSTR FILING AND UPLOAD FACILITIES

Enabling you to upload your invoices and file GSTR returns

LEDGER AND CASH BALANCE

Enabling dealers to view their cash and credit balances through the GSTN portal



RECONCILIATION FACILITIES

Matching invoices uploaded by counter party dealers on GSTN portal with your records

ENROLL NOW

AND ENSURE GST FILING COMPLIANCE

Gracious Contributors to CABF - October 2017

(Who had contributed Rs. 1 Lakh and above)

Sl No	MRN/FRN	Member Name / Firm Name	Place	Amount
1	023432	CA. K. R. PRADEEP	BENGALURU	10,00,000
2	002878S	M/s. B.K.RAMADHYANI & CO LLP	BENGALURU	2,50,000
3	015892	CA. C. RAJAGOPAL	PATTUKKOTTAI	1,11,111
4	230520	CA. VARUN BHAT	SIRSI	1,00,001
5	202949	CA. M. NAGESH	BENGALURU	1,00,000
6	007729S	M/s. I. S. PRASAD & SETTY ASSOCIATES	BENGALURU	1,00,000
7	200102	CA. R. THIRUMALMARUGAN	CHENNAI	1,00,000

Dear Members,

SIRC of ICAI is providing an opportunity to show your graciousness in Philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. It is my earnest desire to see the names of every branch and town in the above list. An appeal to the members and firms to contribute generously to CABF and anyone contributing Rs. 1 lakh and above finds place in the above list.

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakartl@icai.in.

CA. Cotha S Srinivas
Chairman, SIRC of ICAI

Report / Information Card (as on 30th October 2017)

CABF Contributions	October	Cumulative
	Rs. 20,79,112/-	Rs.1,19,33,474/-

CPE Hours	October	Cumulative
	92	756

No. of Members (in Southern Region)	Male	Female	Total
	42,831	12,201	55,032

Dash Board Registrations	Members	Students	Total
	54,898	9,304	64,202

Pending Issues	Members & Firms	Students	Total
Chennai DCO	42	2,347	2,389
Hyderabad DCO	206	858 (Articles)	1,064

No. of Members (in Southern Region)	Practice	Service	Total
	25,291	29,741	55,032