



SIRC Newsletter

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Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT

*Swachh Bharat
Clean India*



*Swasth Bharat
Healthy India*

Be the change you want to see in the World
-Mahatma Gandhi

SRESTATHA
excellence

49th Regional Conference of SIRC of ICAI
Friday & Saturday, 22nd & 23rd December 2017 at Bengaluru

HYDERABAD SUB DCO - ANNOUNCEMENT

Members & Students of Andhra Pradesh & Telangana are advised to send your forms / correspondences only to Hyderabad Sub DCO. Details at www.sircofical.org.

We were Proud to be Chartered Accountants

We are Proud to be Chartered Accountants

We will be Proud to be Chartered Accountants





Dear Professional Colleagues,

Swachh Bharat Swasth Bharat Clean India Healthier India is one of the mottos of the present government. We the citizens of this country need to support this initiative by actively participating and contributing to this movement. **Swachh Bharat Abhiyan** is a campaign by the Government of India to keep the streets, roads and infrastructure of the country's 4,041 statutory cities and towns and its rural areas clean. I am sharing my thoughts on the subject **Swachh Bharat** in this newsletter.

Swachh Bharat Abhiyan

It has been the biggest ever cleanliness drive till date which has been organised by any Government. Since its launch on Oct 2, 2014 we have seen many initiatives being taken at All India Level to achieve the target of a "Clean India". It was apt for the government to associate the Abhiyan with the Father of Nation, Mahatma Gandhiji who was always the torch bearer for the cause of cleanliness. On 25th Dec 2014 Hon'ble Prime Minister nominated the Institute of Chartered Accountants of India (ICAI) for the Swachh Bharat Abhiyan. By inviting people and institutions to participate in the drive, the Swachh Abhiyan turned to a National Movement.

Building of Toilets

Under the Swachh Bharat Abhiyan, the government aims to make India Open Defecation Free (ODF) and achieve 100 per cent sanitation coverage by October 2019. From building over 3 Crore toilets, to educating people about cleanliness, waste management and hygiene, the Swachh Bharat Abhiyan has become a mass movement. As per the report, India's sanitation coverage in 2012 was merely 38 per cent which has currently increased to 60.53 per cent under the Swachh Bharat Mission.



Role of Corporate India

Public and Private companies have also been appending in cleanliness activities under their compulsory Corporate Social Responsibility (CSR) schemes which is a statutory requirement as per Companies Act, 2013. These projects include building toilets in distant villages, running workshops on behavioural changes, waste management, water hygiene and sanitation activities among other things. Corporate Affairs Ministry also amended Schedule VII of Companies Act to specify that contributions to 'Swachh Bharat Kosh' would be an eligible CSR spends. Therefore, not only government and private individuals but also the corporate sector is playing its role in making India totally clean. Let us educate our corporate clients and encourage them to take part in this movement.

Continued at Page no. 5



Greetings from SIRC:

SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of October.



SIRC CALENDAR

OCTOBER 2017 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210320 / 321 – E-mail: tparamasivan@icai.in / ramkumar@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)		CPE Credit
			Regn. Fee	ARS	
1	October 3, Tuesday 5.30 pm - 8.30 pm	CPE Meeting on Time of Supply, Value of Supply & Valuation Rules, Change in rate of Tax Speaker: CA. Subhashini G	236	Free	3
2	October 5, Thursday 10.00 am - 5.00 pm	One Day Seminar on Tax Audit and ICDS	No Delegate Fee		6
3	October 5, Thursday 5.30 pm - 8.30 pm	CPE Meeting on Place of Supply of Goods & Services Speaker: CA. Sankaran P.	236	Free	3
4	October 6 - 8 2.00 pm - 8.00 pm	Workshop on Insolvency Code	2950	Free	18
5	October 10, Tuesday 5.30 pm - 8.30 pm	CPE Meeting on Exempted Services under GST Speaker: CA. Rajendra Kumar P.	236	Free	3
6	October 12 -14 Thursday - Saturday 10.00 am - 5.00 pm	Three Day Workshop on Transfer Pricing Details at Page No. 7	2950	Free	18
7	October 12, Thursday 5.30 pm - 8.30 pm	CPE Meeting on Input Tax Credit & Rules Speaker: CA. Selvakumar M.	236	Free	3
8	October 19, Thursday 5.30 pm - 8.30 pm	CPE Meeting on Accounts, Records and Documents under GST and Rules Speaker: CA. Raghunathan A. R.	236	Free	3
9	October 24, Tuesday 5.30 pm - 8.30 pm	CPE Meeting on Registration under GST and Rules Speaker: CA. Yashvant	236	Free	3
10	October 25 - 27 10.00 am - 5.30 pm	Workshop on Basics of GST Details at Page No. 7	2950	Free	18
11	October 26, Tuesday 5.30 pm - 8.30 pm	CPE Meeting on Returns under GST - I (GSTR 1, 2, 3 and 4) Speaker: CA. Hari Ganesh	236	Free	3
12	October 27, Friday 6.00 pm	V. Sankar Aiyar Memorial Lecture on Crony Capitalism and its consequences on Economic Development Speaker: Shri. Paranjay Guha Thakurta Details at Page No. 4	No Delegate Fee		2
13	October 28, Saturday 9.00 am - 12.00 Noon	Breakfast Meeting on Companies Amendment Bill	295	Free	3
14	November 2, Thursday 5.30 pm - 8.30 pm	CPE Meeting on Returns under GST - II (GSTR 5, 6, 7, 8 & 11) Speaker: CA. Saravanaprabhu M.	236	Free	3
15	November 6 - 10 4.30 pm - 8.30 pm	Workshop on GST Details will be Hosted in www.sircoficai.org	2950	Free	20
16	November 8 - 10 10.00 am - 5.30 pm	Workshop on Basics of GST Details at Page No. 7	2950	Free	18
17	November 14, Tuesday 5.30 pm - 8.30 pm	CPE Meeting on Payment of Tax under GST & Rules Speaker: CA. Srinivasan T. R.	236	Free	3
18	November 16, Thursday 5.30 pm - 8.30 pm	CPE Meeting on Refund under GST & Rules Speaker: CA. Sumit Kedia	236	Free	3
19	November 21, Tuesday 5.30 pm - 8.30 pm	CPE Meeting on GST on Export, E-Commerce and Job Work Speaker: Adv. Aparna Nandakumar	236	Free	3
20	November 23, Thursday 5.30 pm - 8.30 pm	CPE Meeting on Audit and Assessment under GST, Demands and Recovery	236	Free	3



Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)		CPE Credit
			Regn. Fee	ARS	
21	November 28, Tuesday 5.30 pm - 8.30 pm	CPE Meeting on GST - Transitional Provisions (Others)	236	Free	3
22	November 30, Thursday 5.30 pm - 8.30 pm	CPE Meeting on GST - Advance Ruling and Miscellaneous Provisions	236	Free	3
23	December 22 & 23 Friday & Saturday	 SRESTATHA <i>excellence</i> 49th Regional Conference of SIRC Details at Page No. 10	Members: Rs.3178 + 18% GST = Rs.3750/- Non Members: Rs.4500 + 18% GST = Rs.5310/-		12

**Registration for CPE Programmes Only through Online Portal www.sircoficai.org through Dashboard
No Spot Registration, Offline Registration and Cash Payments.
Facility of Payment through Debit / Credit cards also available.**

For further details, please contact

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.
Phone: 044-30210320; Fax: 044-30210355; Email: sirc@icai.in

Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.

The Chairman & Members of
The Southern India Regional Council of
The Institute of Chartered Accountants of India
cordially invite you you to the

10th V. SANKAR AIYAR MEMORIAL LECTURE

on Friday the 27th October 2017 at 6:00 p.m.
at P. Brahmaya Memorial Hall
"ICAI Bhawan", 122 Mahatma Gandhi Road
Nungambakkam, Chennai - 600 034

Shri. Paranjoy Guha Thakurta

Former Editor Economic and Political Weekly
has kindly consented to deliver the Memorial Lecture on

**Crony Capitalism and its consequences
on Economic Development**

CA. Cotha S Srinivas
Chairman, SIRC of ICAI

CA. Dungan Chand U Jain
Secretary, SIRC of ICAI

CPE Credit: 2 Hours

High Tea : 5:30 p.m.

HYDERABAD SUB DCO - ANNOUNCEMENT

ICAI - Hyderabad Sub Decentralized Office is now operational for Members and Students who are based in the state of Andhra Pradesh and Telangana. It is hereby informed and advised that they should avail Members and Students Services from Sub DCO, Hyderabad Office only and all correspondence be made only to Sub DCO, Hyderabad.

Students Services

- Foundation, Intermediate & Final Registration
- Articles Registration, Re-registration, Termination
- Permission to Study Other Courses
- Completion of Articles / Industrial Training
- Dispatch of Study Materials

Member Services

- Member Enrolment
- Certificate of Practice – Grant / Cancellation
- Fellow Admission
- Change of Name / Address
- Firm / LLP / MCS Constitution, Reconstitution
- Merger & Demerger
- Paid Assistants – Joining / Leaving
- Employment Updation
- Convocation

For further queries, please contact:

ICAI, Hyderabad, DCO, COE Campus, "ICAI Bhawan",
Plot No. 10 & 11, Nanakramguda, Financial District, Gachibowli,
Hyderabad – 500 032. Phone: 040 65356676, Email: coehyd@icai.in

Help in building a Tax-Compliant Nation, Support Operation Clean Money

In the light of demonetisation, Income Tax Department (ITD) initiated Operation Clean Money (OCM) or Swachh Dhan Abhiyan on 31st January 2017 with the objective, to create a tax compliant society through a fair, transparent and non-intrusive tax administration. In this regard, Operation Clean Money Portal (<https://www.cleanmoney.gov.in/>) was launched by the Union Minister of Finance, Shri Arun Jaitley, wherein, section on citizen engagement was included. (Refer 'Clean Money Participants' section).

We, at ICAI, are thereby pledging our support for the mission. In this regard, we urge you to actively participate in Operation Clean Money by extending your support and filling up your credentials [membership no. and DOB] under the 'Most Important' section of ICAI Website by clicking at **"Operation Clean Money – Take a Pledge!"**

For more information, visit www.cleanmoney.gov.in or for any queries, suggestions, feedback, reach out at cleanmoneyquery@incometax.gov.in



Chairman's Communique... Continues...

How Swachh Bharat

This has to be an individual's resolution and collectively a revolution of the nation to clean this multi cultured huge populated country "India". This can't happen overnight and it is a process. The importance of cleanliness needs to be inculcated in the young minds as part of the educational curriculum. It should be taught in both theory and practice. Importance and need of cleanliness should be educated to the entire population. Citizens should not spit, sneeze or litter the public places. If possible **Clean** the country otherwise don't **Dirty It**.

Sache Din

We are expecting **Ache Din**, Good Day but this can happen only when we get **Sache Din** meaning Honest Day. Honesty is becoming a rarity. While consuming polluted air, contaminated water and adulterated food, one's mind gets diluted and thinking is disrupted. We need to strengthen our moral values and live honestly and correctly in this corrupted environment. Practising honesty is difficult but easy to remember.

Goods and Service Tax (GST)

Introduced as Good and Simple Tax has not lived upto its expectation. Lot of compliance requirements and cumbersome procedures have taken its toll on the concept of "**Ease of doing Business**". Our profession and professionals are putting their best efforts to help the clients and government in achieving their requirements. Collections in the last two months have exceeded governments' expectation. There is a hope that number of returns may reduce from the present 36. Let's hope for the readiness of Government, Department and Clients to cope up with the huge volume of GST data. In the midst of GST, let us not forget our core area of Tax Audit. Considering ICDS, we need to complete the audits before October and let us also have track of the audits done by maintaining **Tax Audit Register**.

CABF

SIRC has so far collected around 98 lakhs towards CABF this financial year. This has happened with the whole hearted support of around 2,500 members. We have over 54,000 members. **My earnest request for remaining members is to at least contribute Rs. 50/- towards CABF which can get further Rs. 25.00 Lakhs contribution for CABF.** Visit www.icai.org for online contribution.

SRESTATHA excellence, 49th Regional Conference of SIRC of ICAI

My earnest and sincere invite to each one of you to attend the 49th Regional Conference in large numbers. Details of Conference, has been published in Page No.10 of this newsletter.

"Take care of your most precious Health in the forthcoming professionally occupied month"

"Be the change you want to see in the world"

Yours Sincerely

CA. Cotha S. Srinivas
Chairman, SIRC of ICAI



UPDATES

Scan QR Code & Read

Direct Taxes

Contributed by:
CA. V.K. Subramani, Erode
vks111164@gmail.com



Corporate Laws

Contributed by:
Dr. P.T. Giridharan, Joint Director, ICAI, Chennai
giridharan@icai.in

FEMA

Contributed by:
CA. G. Murali Krishna, Hyderabad
gmk@sbsandco.com



Banking and Insurance

Contributed by:
CA. P.S. Narasimhan, Chennai
jandsca@gmail.com

SEBI

Contributed by:
CA. VMV. Subba Rao, Nellore
vmvsr@rediffmail.com



Goods and Services Tax

Contributed by:
CA. G. Saravana Kumar, Madurai
casaravanan.82@gmail.com

Andhra Pradesh VAT

Contributed by:
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org



Karnataka State GST

Contributed by:
CA. Annapurna D. Kabra, Bengaluru
annapurna@dnsconsulting.net

Kerala VAT

Contributed by:
CA. C. Seshadri Nadan, Vadakkencherry
seshadrinadan@icai.org



Tamil Nadu VAT

Contributed by:
CA. V.V. Sampath Kumar, Chennai
vvsampat@yahoo.com

Telangana VAT

Contributed by:
CA. Satish Saraf, Hyderabad
satish.saraf@icai.org



The online link for UPDATES:
<http://www.sircoficai.org/Professional-Updates.aspx>

ICAI (SIRC) COACHING CLASSES AT CHENNAI

SUBJECT-WISE REGISTRATION OPEN FOR
**IPCC (OLD SYLLABUS) / INTERMEDIATE (NEW SYLLABUS) &
FINAL (OLD SYLLABUS) AND (NEW SYLLABUS)**

REGULAR COACHING CLASSES FOR STUDENTS APPEARING IN MAY 2018 EXAM
HURRY! LIMITED SEATS!!

Next Batch	IPCC/INTERMEDIATE/FINAL (Old and New Syllabus)	FINAL (Old Syllabus)
Date of commencement	Commenced on 21.08.2017	Commenced on 11.09.2017
For Exam	May 2018	
Duration	5 to 6 Months	
Last Date of Enrolment	Previous date of commencement of each subject.	
Fee: (Rs.)	Provided separately below	
Highlights	<ul style="list-style-type: none"> • Renowned Faculty & Affordable Fees • Classes are conducted since 1965 • Periodical Chapter/Unit-wise Test • Revision Class & Mock Test • World Class Library Support • Reading Room Facility 	

SUBJECT-WISE REGISTRATION OPEN FOR INTERMEDIATE & IPCC

INTERMEDIATE SYLLABUS	IPCC SYLLABUS	From Date	To Date
Accounting	Accounting	01.11.2017*	20.02.2018*
Taxation	Taxation	01.11.2017*	20.02.2018*
Advanced Accounting	Advanced Accounting	01.11.2017*	20.02.2018*
Financial Management** and Economics for Finance	NA	01.11.2017*	20.02.2018*

* Tentative dates ** Class Timings for Financial Management – 6.30 to 9.30 a.m. & 5.30 to 8.30 pm

SUBJECT-WISE REGISTRATION OPEN FOR FINAL

Final (NEW) SYLLABUS	FINAL (OLD) SYLLABUS	From	To
Strategic Financial Management	Strategic Financial Management	17.11.2017*	20.02.2018*
Corporate and Economic Laws	Corporate and Allied Laws	20.11.2017*	20.02.2018*
Direct Tax Laws and International Taxation	Direct Tax Laws	15.11.2017*	20.02.2018*
Indirect Tax Laws	Indirect Tax Laws	15.11.2017*	20.02.2018*

* Tentative dates ** Class Timings for Direct Tax Laws & International Taxation – 6.30 to 9.30 a.m. & 5.30 to 8.30 pm

FEE STRUCTURE FOR IPCC/INTERMEDIATE/FINAL (New & Old)

Course	GR-1	GR-2	SUB-WISE
IPCC (Old Syllabus)	7500/-	6000/-	2500/-
INTERMEDIATE (New Syllabus)	7500/-	7500/-	2500/-
FINAL (Old & New Syllabus)	10500/-	10500/-	3000/-

IPCC & FINAL CLASS TIMINGS BETWEEN

Days	Group I	Group II
Mondays to Saturdays	6.30 a.m. & 9.30 a.m.	5.30 p.m. & 8.30 p.m.
Sundays & Holidays	6.30 a.m. & 5.00 p.m. (Pl. note there is no weekend batches)	

The registration will be on 'first come first served basis'
(The batch will commence subject to minimum number of enrolment)

Online Registration only through
the URL: <http://sircoficai.org/Batches/Batches.aspx>


For further information, please contact: Phone: 044-30210380;
Email-id: sircclasses@icai.in; Website: www.sircoficai.org

Chairman, SIRC Chairman, Students Committee, SIRC Secretary, SIRC

Committee Meetings / Other Meetings of SIRC - September 2017



Date	Details of the Meeting	Chairman / Headed by
04-09-2017	119th Executive Committee Meeting	CA. Adusumilli Venkateswara Rao
18-09-2017	120th Executive Committee Meeting	CA. Cotha S. Srinivas

Happenings Around




Rs 65,000 crore GST credit: CBEC scans high-value claims
The GST regime, which kicked in from July 1, allows tax credit on stock purchased during the previous tax regime. The Central Board of Excise and Customs has asked tax officials to verify GST transitional credit claims of over Rs 1 crore made by 162 entities. As much as Rs 65,000 crore out of the nearly Rs 95,000 crore tax collections in July — the first month of GST — have been claimed as transitional credit by taxpayers, prompting the CBEC to order a scrutiny of all cases above Rs 1 crore.
Link : <http://bit.ly/2haTAFW>

I-T dept to launch jurisdiction-free assessment from October
The assessment of taxpayers is set to become jurisdiction-free. Come October, the income tax (I-T) department will launch a pilot project of the new system in Mumbai and Delhi to identify the loopholes. The project will then cover 100 cities in the first phase of implementation.
The system envisages allocation of a particular taxpayer's profile to any officer across the country via a special software. In the existing system, taxpayers are assessed in the specific region where they are based.
Link : <http://bit.ly/2xrzuYz>

Over 1 lakh directors of shell companies identified for disqualification
The Ministry of Corporate Affairs (MoCA) has said as on Tuesday, it has identified 1.06 lakh directors of 'shell companies' for disqualification under the relevant provisions of the Companies Act, 2013. This is part of actions to break the network of 'shell companies' and the fight against black money/money laundering activities, it said.
Link : <http://bit.ly/2xrQg9Y>


Bitcoin is in a bubble, and here's how it's going to crash
Bitcoin is in a bubble, make no mistake.
Bitcoin fails, or is at least suspect, as a currency in several ways: a storehouse of value, a unit of account and a medium of exchange.
When excessive optimism far outweighs normal rational expectations, crashes occur — and this will be the case with bitcoin.
Link : <http://cnb.cx/2wYMKOb>




SIRC 49th Regional Conference – SRESTATHA
Online Registration link for "SRESTATHA" excellence..., 49th Regional Conference of SIRC of ICAI at Bangalore on 22nd & 23rd December 2017.
Link : <http://bit.ly/2hbREaF>

How to Use QR Codes ?
Download any free QR Scanner for Android/ios from the play store / appstore respectively.

1. Open the QR Code reader on your phone.
2. Hold your device over a QR Code so that it's clearly visible within your smartphone's screen.




Two things can happen when you correctly hold your smartphone over a QR Code.

1. The phone automatically scans the code.
2. On some readers, you have to press a button to snap a picture, not unlike the button on your smartphone camera.

3. If necessary, press the button.

Your smartphone reads the code and navigates to the intended destination, which doesn't happen instantly. It may take a few seconds on most devices.

Suggested QR Code add for Android (without ads)



QR Code Reader - No Ads
Scan Mobile Tools

Workshop on Basics of Goods & Services Tax (GST)

CPE Credit
18 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34
Batch IV: Wednesday to Friday, 25th to 27th October, 2017
Batch V: Wednesday to Friday, 8th to 10th November, 2017
Time: 10.00 am - 05.30 pm

Date	Timing	Topics
DAY 1	10.00 - 11.30	GST - Overview and Levy
	11.30 - 12.30	Provisions relating to Scope of Supply
	12.30 - 01.30	Provisions relating to Time of Supply
	02.30 - 04.00	Provisions relating to Place of Supply
	04.30 - 05.30	Provisions relating to Value of Supply
DAY 2	10.00 - 12.00	Input Tax Credit
	12.00 - 01.00	GST - Refunds and Inverted duty structure
	02.00 - 03.00	Transitional Provisions
	03.30 - 04.30	Registration under GST Law
	04.30 - 05.30	Records prescribed under GST Law
DAY 3	10.00 - 11.00	Returns under GST Law
	11.00 - 12.00	GST on Job Work
	12.00 - 01.00	GST Readiness
	02.00 - 03.00	Composition Scheme under GST Law
	03.30 - 05.30	Expert Panel Discussion and Question Answer Session

DELEGATE FEE: Members - Rs. 2950/- ; Students - Rs. 2065/-; Non Members - Rs. 4130/-

Online Registration: www.sircofcai.org

CA. Cotha S Srinivas
Chairman, SIRC

CA. Dungar Chand U Jain
Secretary, SIRC

Workshop on Transfer Pricing

CPE Credit
18 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: October 12-14, 2017 (Thursday - Saturday) Time: 10.00 am – 5.00 pm

TOPICS

Day 1 - Thursday 12.10.2017

International Transfer Pricing- Applicability

Transfer Pricing – Applicability – What next?

Transfer Pricing – FAR Reaching impact

Day 2 – Friday 13.10.2017

Understanding & Analysis of TP Methods

TP Methods- Specific Issues & Bench Marking Transactions

Carrying out Economic Analysis under TNMM Method

Day 3 – Saturday 14.10.2017

Form 3CEB preparation & Online Filing; TP Assessment Process

Special Transaction & Recent Transfer Pricing Assessment Trends

Dispute Resolution Process – Safe Harbor & APA

BEPS-GAAR & Secondary Adjustments

Resource Persons: CA. Akshay Kenkre, Mumbai, CA. Gaurav Garg, New Delhi and CA. Tejas Dharwad, Pune

DELEGATE FEE: For Members: 2950/-; For Non-Members: 4130/-

Online Registration: www.sircofcai.org

CA. Cotha S Srinivas
Chairman, SIRC

CA. Dungar Chand U Jain
Secretary, SIRC



The Institute of Chartered Accountants of India (ICAI) ICAI Commerce Wizard-2017: A Talent Search Test in Commerce

Organised By: Career Counseling sub-group under BOS, ICAI

For Details and Registration please visit the Exclusive Website for ICAI Commerce Wizard, 2017: icw.icai.org

The Commerce Talent Search Test called as Commerce Wizard -2017 is a diagnostic test that measures the concept understanding ability of a student. Unlike regular tests which try only to find out how much a child knows, this test measures how well a student has understood the concepts.

Eligibility: Students appearing in class X/XI/XII examination

Online Registration

Registration Fees : ₹100/- upto 27th Oct. 2017

Late Registration Fees : ₹150/- 28th Oct. to 2nd Nov. 2017

The Commerce Wizard will be conducted by means of online test in English language for Students studying in Class X/XI/XII separately:

Class	No. of Questions	Duration	Subjects	Mode	Negative Marking	Max. Marks	Pattern
X	100	1 Hrs 15 Min	(I) Social Studies (Economics) (II) Mathematics (III) Business Awareness (IV) Aptitude	Online	0.25	100	Objective - type (Multiple Choice) questions
XI	100	1 Hrs 15 Min	(I) Business Studies (II) Accountancy (III) Economics (IV) Aptitude	Online	0.25	100	
XII	100	1 Hrs 15 Min	(I) Business Studies (II) Accountancy (III) Economics (IV) Aptitude	Online	0.25	100	

Date Timings for the aforesaid test :

Date & Timing of the Test	Date: 5 th November, 2017 (Sunday)
Class X	11.45 AM to 1.00 PM
Class XI	2.00 PM to 3.15 PM
Class XII	4.15 PM to 5.30 PM

Prizes for Participants

Online Test

- **1st Rank holder will be awarded with Rs 1,00,000/-** for Class X, Class XI & Class XII separately, if multiple winners are there, the prize amount will be shared by them. If more than 50 joint rank holders for the same, the awardee will at least awarded with the cash prize of Rs 2,000/-.
- **2nd Rank will be awarded with Rs 50,000/-** for Class X, Class XI & Class XII separately, if multiple winners are there, the prize amount will be shared by them. If several joint rank holders for the same are there, the awardee will at least awarded with the cash prize of Rs 1,500/-.
- **3rd Rank will be awarded with Rs 25,000/-** for Class X, Class XI & Class XII separately, if multiple winners are there, the prize amount will be shared by them. If several joint rank holders for the same are there, the awardee will at least awarded with the cash prize of Rs 1,000/-.
- Top 250 consolation prizes will be awarded worth Rs500/- for Class X, Class XI & Class XII separately
- Appreciation certificate to the candidates who have secured 50% marks in the aforesaid online test.
- Participation Certificate will be given to each participant appeared for the aforesaid online test.

Other Important Dates:

Award Ceremony: Award Ceremony will be held at Delhi NCR/Mumbai tentatively in the month of November/December, 2017

ICAI/Test Management Committee reserves the right to change in any of the modalities cited above.

Deputy Convener

Career Counseling sub-group under BOS, ICAI

Convener

Career Counseling sub-group under BOS, ICAI

For any Query please contact :

Secretary, Career Counselling sub-group under BOS, The Institute of Chartered Accountants of India
ICAI Bhawan, A-29, Sector 62, Noida (U.P.) - 201309,
Telephone (O): 0120-3876871, 886 Email: ccc.events@icai.in, ccc.secretary@icai.in





SIRC Programme Photos and other photographs for the Month of September 2017 can be viewed in Photo Gallery of SIRC website www.sircoficai.org
The online link for photos is <http://sircoficai.org/programme-photos-september-2017.aspx>



OBITUARY

S.No.	MRN	Name	Status	Place	Died on
1	002442	KRISHNA RAO PADUMANUR	FCA	UDUPI	12/08/2017
2	003363	BALASUBRAMANIAN P S	FCA	CHENNAI	14/01/2017
3	003806	ACHUTHA CHETTY D	FCA	CHENNAI	17/08/2017
4	005129	JANAKIRAMAN R	FCA	CHENNAI	08/06/2017
5	006635	KONNANATH RAJGOPAL MENON	FCA	PALAKKAD	11/10/2016
6	008024	ASHOK KUMAR K	FCA	HYDERABAD	04/05/2017
7	019197	NARASIMHAN R	FCA	BENGALURU	11/01/2017
8	201468	RANGANATHA SATHYAN	FCA	OOTY	19/04/2017
9	203541	THULASI B	ACA	CHENNAI	25/02/2017

May the Almighty Architect of the Universe rest the souls in peace.

DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.

IMPORTANT DATES TO REMEMBER DURING THE MONTH OF OCTOBER - 2017

Due Dates	Category	Details of Payments
5-Oct-17	GST	GSTR 1 for August - Fresh Due date to be announced
7-Oct-17	Income Tax	TDS Payment for September
10-Oct-17	GST	GSTR 1 for July
10-Oct-17	GST	GSTR 2 for August - Fresh Due date to be announced
15-Oct-17	GST	GSTR 3 for August - Fresh Due date to be announced
15-Oct-17	PF	PF Payment for September
15-Oct-17	ESIC	ESIC Payment for September
15-Oct-17	Income Tax	TCS Quarterly Statements - July to September
20-Oct-17	GST	GSTR - 3B for September
31-Oct-17	GST	GSTR 2 for July
31-Oct-17	Income Tax	Return of Income for others covered under Audit and Companies but other than covered under Transfer Pricing Regulations
31-Oct-17	Income Tax	TDS Quarterly Statements (Other than Government Deductor) - July to September
31-Oct-17	Professional Tax	Monthly Return (Covering salary paid for the preceding month) (Tax Rs. 50,000/- or more)
31-Oct-17	GST	GST TRAN 1 (Transition of Old Input Credits to GST Regime)

Residential Programme on Professional Skills Development at Centre of Excellence, Hyderabad

The Board of Studies is pleased to announce the next two batches of ICAI's 'Four Weeks Residential Programme' on Professional Skills Development as below:

Venue	Participant	Fees	Date	Online Registration
Centre of Excellence (CoE), Hyderabad	Women	₹ 60,000/-	25 th November, 2017 to 22 nd December, 2017	https://www.icai.org/new_category.html?c_id=345
Centre of Excellence (CoE), Hyderabad	Men	₹ 60,000/-	27 th December, 2017 to 23 rd January, 2018	https://www.icai.org/new_category.html?c_id=345

This programme aims to help the Chartered Accountancy students and newly qualified Chartered Accountants in imbibing the professional skills required for effective functioning in business organisations and the profession. The Programme environment focuses on development of communication skills, personal qualities, interpersonal and teamwork skills, problem solving skills, leadership skills etc.,

Salient Features of the Programme:

- Emphasis on Soft Skills, Communication Skills and Personality Development.
- Exemption from payment of Fees to Top 10 Rank holders.
- Part of Practical Training.
- No need for Separate Management and Communication Skills(MCS) forming part of Advanced Integrated Course on Information Technology and Soft Skills (AICITSS).
- Special Session on Group Discussion & Interview.
- Preparation of Project and Presentation Skills.
- Building Team Spirit.

Students who have passed Chartered Accountancy IPCC/ PCC/ PE- II examination and pursuing last year of Practical training or completed Practical training are invited to join the course for this batch. Recently qualified Chartered Accountants are also welcome to join the course.

For online registration, you can proceed with 'Board of Studies Announcements' https://www.icai.org/new_category.html?c_id=345 under the 'Students' tab on the Home Page of the ICAI's website www.icai.org. For any query, you can write us at ashokdua@icai.in or may also contact us on 0120-3045935.



SRESTATHA
excellence



49th Regional Conference of SIRC of ICAI

Friday & Saturday, 22nd & 23rd December 2017 at Bengaluru

CPE Credit
12 Hours

Hosted By : Bangalore Branch of SIRC of ICAI

Time	Session	Topic	Resource Persons
Day 1 - Friday, 22nd December, 2017			
08.00 am	Registration of the Delegates		
09.30 am	Inaugural Session	Inaugural Address by Eminent Dignitary	
11.00 am	Technical Session - I	Future of Indian Economy	Dr. Rajiv Kumar Vice Chairman, NITI Aayog, New Delhi
12.00 Noon	Special Session		Eminent Resource Person
01.00 pm	Lunch Break		
02.00 pm	Technical Session - II	Benami Transactions and Practical Aspects	CA. Girish Ahuja, New Delhi
03.30 pm	Technical Session - III	Latest Developments in International Taxation- GAAR, POEM & FTC	CA. T. P. Ostwal, Mumbai
05.00 pm	Technical Session - IV	Insolvency & Bankruptcy Code - An Overview	CA. Abizer Diwanji, Mumbai
06.00 pm	Entertainment Session		
08.30 pm	Dinner		
Day 2 - Saturday, 23rd December, 2017			
08.00 am	Breakfast		
09.00 am	Spiritual Session		Renowned Spiritual Leader
10.00 am	Technical Session - VI	Impact of GST : Opportunities / Issues / Path Forward - An Industry Perspective	CA. Dinesh R MD, TVS Logistics Services, Chennai
10.30 am	Technical Session - VII	Disruptive Technologies	CA. Ninad Karpe MD & CEO, Aptech Ltd., Mumbai
11.30 am	Technical Session - VIII	Ind AS - Challenges in Implementation and Financial Reporting	CA. Dolphy D'Souza, Mumbai
01.00 pm	Lunch		
02.00 pm	Special Session		Eminent Resource Person
03.30 pm	Technical Session - IX	Practical Issues under GST	CA. S. S. Gupta, Mumbai
05.00 pm	Valedictory Session		
Delegate Fee		Members	Rs.3178 + Rs.572 (GST @ 18%) = Rs.3750
		Non-Members	Rs.4500+ Rs.810 (GST @ 18%) = Rs.5310

PLEASE AVOID SPOT REGISTRATIONS

Online Registration: www.sircoficai.org

Leader's Thoughts

My concern about the Infrastructural facility of SIRC of ICAI.

We all know that our SIRC is located in Nungambakkam, a prime locality, in 21 grounds of land with three buildings each having a life span of different years. A Fund of 49.054 Crores was allocated earlier to construct and connect all the three buildings into one twelve storied SIGNATURE TOWER. This does not meet CMDA regulations, whose Building Regulations apparently need all the three buildings to be demolished and constructed as a single complex. Infrastructural committee organised several rounds of meetings. With no further development from our side, the funds that were allocated earlier by ICAI got lapsed. The proposal for the construction of SIGNATURE TOWER was announced by our immediate past president in the tax conference in August 2016 at Chennai. Some of the Council members we have now are beyond doubt and who do not insist that the building should come into existence during their period of presidency / chairmanship but are in fear of criticism. The construction of SIGNATURE TOWER needs shifting of SIRC to new places for 2 or 3 years which needs a lot of energy and action, that could be handled and taken care well by our present Chairman.

This brand new building task needs a lot of decision making, leadership and experience which could be shouldered by our past presidents, past Chairmen and senior members. I am here in the Regional Council to blow the whistle whenever I find any anomaly in the construction of Signature Tower.

Finally, "போற்றுவார் போற்றட்டும் தூற்றுவார் தூற்றட்டும் போகட்டும் அந்தக் கண்ணனுக்கே".

I don't mind playing the role of Kannan provided accountability and propriety is expected with proper authority and decision making.

We have so much of power in our mind and resources in our hand to build our SIGNATURE TOWERS.

If not now, when ?



Warm Regards
CA. Hemavathi Ramachandran
Regional Council Member, SIRC



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Gracious Contributors to CABF - September 2017

(Who had contributed Rs. 1 Lakh and above)

SI No	MRN/FRN	Member Name / Firm Name	Place	Amount
1	026648	CA. P. SUBBU RAYUDU	VIJAYAWADA	1,50,000
2	009270	CA. SIVAKUMAR SAMBRAGIMATH	BELGAUM	1,01,001
3	001749S	M/s. KARRA & CO	CHENNAI	1,00,016
4	024021	CA. G. V. V. SATYANARAYANA	VIJAYAWADA	1,00,000
5	019521	CA. M. K. ANANTHANARAYANAN	CHENNAI	1,00,000
6	022010	CA. C. GANAPATHI	GUNTUR	1,00,000
7	200613	CA. T. S. RAMA MOHANA RAO	VIJAYAWADA	1,00,000
8	000836S	M/s. GADDAM SATYANARAYANA & CO	VIJAYAWADA	1,00,000
9	201719	CA. KONDEPATI HANUMAIHAH	VIJAYAWADA	1,00,000
10	026493	CA. K. R. GIRISH	BENGALURU	1,00,000
11	212235	CA. LOKANATHAN	VIJAYAWADA	1,00,000
12	021797	CA. GARRE RAGAVA GUPTA	VIJAYAWADA	1,00,000

Dear Members,

SIRC of ICAI is providing an opportunity to show your graciousness in Philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. It is my earnest desire to see the names of every branch and town in the above list. An appeal to the members and firms to contribute generously to CABF and anyone contributing Rs. 1 lakh and above finds place in the above list.

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakartl@icai.in.

CA. Cotha S Srinivas
Chairman, SIRC of ICAI

Report / Information Card (as on 30th September 2017)

CABF Contributions	September	Cumulative
	Rs. 23,63,200/-	Rs. 98,54,362/-

CPE Hours	September	Cumulative
	64	664

No. of Members (in Southern Region)	Male	Female	Total
	42,589	12,075	54,664

Dash Board Registrations	Members	Students	Total
	10,280	8,878	19,158

Pending Issues	Members & Firms	Students	Total	
	Chennai DCO	65	658	723
	Hyderabad DCO	116	480	596

No. of Members (in Southern Region)	Practice	Service	Total
	25,111	29,553	54,664

