



SIRC Newsletter

PRICE ₹5

September 2017 | Volume 43 • Part 3

Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT



We were Proud to be Chartered Accountants

We are Proud to be Chartered Accountants

We will be Proud to be Chartered Accountants





Dear Professional Colleagues,

This month's topic for discussion is Accountability.

Accountability is a culmination of two words "Account" and "Ability". To become CAs we possess the ability and accounting is not only part of our qualification but also our profession. We are pioneers of accounting and have reached the pinnacle by becoming Chartered Accountants. Having discussed about accounting and ability, accountability has nothing to do with this it is totally a different concept which needs to come from within us and for everyone of us.

Accountability in simple words is being honest and sincere, having morals, practising ethics in every aspect of our day to day life.

To be accountable, one has to own responsibility. If a person has to be accountable in respect of a particular task, then first the person should own the responsibility of that task. Without having responsibility one cannot have accountability.

Let me discuss the concept of Accountability under following heads

Accountable to Nation

Accountable to Image of ICAI

Accountable to one's self

Accountable to Almighty

Accountable to Nation:

As partners in Nation building, we have a lot to offer to the country. We are no less than any other professional. A soldier is accountable for the boundaries of this nation; a farmer is accountable for the production of food grains and so on and so forth. We are accountable for the financial growth and stability of the nation. We CAs are practising and serving the industry sector from several decades. We are contributing more than Rs. 10.00 lakh crores to the coffers of both Central Govt. and State Govt. in the form of collection of taxes. As all of you know without the consultation of CA, no assessee pays tax. With the introduction of GST, our contribution towards tax collection increases much more. So let us continue to be accountable to the nation in the future also as we have been practising for years.

Continued at Page no. 5



Greetings from SIRC:

SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of September.



SIRC CALENDAR

SEPTEMBER 2017 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210320 / 321 – E-mail: tparamasivan@icai.in / ramkumar@icai.in

Venue for all the Programmes unless specified otherwise is ICAI Bhawan, Chennai

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)		CPE Credit
			Regn. Fee	ARS	
1	September 1, Friday 9.30 am - 5.00 pm	Sub Regional Conference of SIRC at Madurai, Tamilnadu	Complete details hosted in www.sircoficai.org		
2	September 4 - 7 Monday - Thursday 4.00 pm - 8.00 pm	Workshop on Insolvency Code Details at Page No. 9	2950	Free	16
3	September 8, Friday 10.00 am - 5.00 pm	One Day Conference on Statutory Compliances Details will be hosted in www.sircoficai.org	1180	Free	6
4	September 9, Saturday 9.00 am - 12.00 Noon	Breakfast Meeting on RERA	295	Free	3
5	September 11 - 13 Monday - Wednesday 10.00 am - 5.00 pm	Beginners Programme on GST Details at Page No. 7	2950	Free	18
6	September 12, Tuesday 5.30 pm - 8.30 pm	CPE Meeting on Constitutional Amendments, Importance Definitions & Basic Concept under GST Speaker: CA. Ganesh Prabhu	236	Free	3
7	September 14, Thursday 5.30 pm - 8.30 pm	CPE Meeting on Scope of Supply - Schedule -I, II, III, Composite Supply and Mixed Supply Speaker: CA. Manavalan V. P.	236	Free	3
8	September 19, Tuesday 5.30 pm - 8.30 pm	CPE Meeting on Levy & Collection of GST, Composition Levy under GST - including RCM and Rules under Composition Levy Speaker: CA. Prasanna Krishnan	236	Free	3
9	September 20, Wednesday 5.30 pm - 8.30 pm	CPE Meeting on Tax Regulations in USA affecting NRIs – Resident Indians Speaker: CA. Sandeep Shah	No Delegate Fee		3
10	September 21, Thursday 5.30 pm - 8.30 pm	CPE Meeting on Transitional Provisions in relation to ITC, Job Work & Filing of TRAN Forms Speaker: CA. Murali J.	236	Free	3
11	October 3, Tuesday 5.30 pm-8.30 pm	CPE Meeting on Time of Supply, Value of Supply & Valuation Rules, Change in rate of Tax Speaker: CA. Subhashini	236	Free	3
12	October 5, Thursday 5.30 pm-8.30 pm	CPE Meeting on Place of Supply of Goods & Services Speaker: CA. Sankaran P.	236	Free	3
13	October 10, Tuesday 5.30 pm-8.30 pm	CPE Meeting on Exempted Services under GST Speaker: CA. Rajendra Kumar P.	236	Free	3
14	October 12 -14 Thursday - Saturday 10.00 am-5.00 pm	Three Day Workshop on Transfer Pricing Details at Page No. 9	2950	Free	18



Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)		CPE Credit
			Regn. Fee	ARS	
15	October 12, Thursday 5.30 pm-8.30 pm	CPE Meeting on Input Tax Credit & Rules	236	Free	3
16	October 19, Tuesday 5.30 pm-8.30 pm	CPE Meeting on Registration under GST & Rules	236	Free	3
17	October 24, Thursday 5.30 pm-8.30 pm	CPE Meeting on Accounts, Records & Documents under GST & Rules	236	Free	3
18	October 26, Tuesday 5.30 pm-8.30 pm	CPE Meeting on Returns under GST - I (GSTR 1, 2, 3 and 4) Speaker: CA. Hari Ganesh	236	Free	3
19	October 27, Friday 6.00 pm	V. Sankar Aiyar Memorial Lecture on Corporate Corruption and Its Political Consequences Speaker: Shri. Paranjoy Guha Thakurta Details at Page No. 7	No Delegate Fee		
20	November 2, Thursday 5.30 pm-8.30 pm	CPE Meeting on Returns under GST - II (GSTR 5, 6, 7, 8 & 11)	236	Free	3
21	November 14, Tuesday 5.30 pm-8.30 pm	CPE Meeting on Payment of Tax under GST & Rules	236	Free	3
22	November 16, Thursday 5.30 pm-8.30 pm	CPE Meeting on Refund under GST & Rules	236	Free	3
23	November 21, Tuesday 5.30 pm-8.30 pm	CPE Meeting on Audit & Assessment under GST, Demands & Recovery	236	Free	3
24	November 23, Thursday 5.30 pm-8.30 pm	CPE Meeting on Audit & Assessment under GST, Demands & Recovery	236	Free	3
25	November 28, Tuesday 5.30 pm-8.30 pm	CPE Meeting Transitional Provisions (Others)	236	Free	3
26	November 30, Thursday 5.30 pm-8.30 pm	CPE Meeting on Export, E-Commerce and Job Work	236	Free	3
27	December 22 & 23 Friday & Saturday	 49th Regional Conference of SIRC	Members Fee 18% GST Total Rs.3178 + 572 = Rs.3750/- Non Members Fee 18% GST Total Rs.4500 + 810 = Rs.5310/-		12

Registration for CPE Programmes Only through Online Portal: www.sircoficai.org

No Spot Registration, Offline Registration and Cash Payments.

Facility of Payment through Debit / Credit cards also available.

For further details, please contact

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.

Phone: 044-30210320; Fax: 044-30210355; Email: sirc@icai.in

Venue for all the Programmes unless specified otherwise is ICAI Bhawan, Chennai.



Chairman's Communique... Continues...

Accountable to Image of ICAI:

All of us have to work to uphold the image of ICAI. We are all bound by The Chartered Accountants Act, 1949, The Chartered Accountants Regulations, 1998 and Code of Ethics. We are getting into the month of tax audit. Let us ensure we obtain Letter of Engagement, Management Representation, required certificates, information and all documents before certifying the financials with notes and tax audit report. We need to consider accounting and auditing standards apart from the Income Computation and Disclosure Standards (ICDS) which is mandatory from this year. Let us not forget to maintain working papers manually or in electronic mode. Also maintain Tax Audit register for every year which is compulsory, to have track of number of tax audits we certify. This also helps us to have control on the limits of tax audit to be certified.

Accountable to one's self:

We all believe that it is a boon to have human birth and that too after becoming an Indian Chartered Accountant. We should be primarily accountable for our health, fitness and well-being. Need to have a check on our habits, food habits and moral values. Let us own responsibility of our own health and practice high moral values. Do spare a portion of your earnings to Charity and also don't forget to insure your life and medical requirements. One opportunity of Charity SIRC is providing is seeking your gracious contribution for CABF.

Accountable to Almighty:

In accounts we have two concepts of debit and credit, in business we have profit and loss. In life it is deeds and misdeeds. Whatever we do, we are finally answerable to the powerful almighty "The God". No further explanations required for this and let us continue to do Good Deeds.

Finally we can be accountable to nation, ICAI, one's self and Almighty if we follow the laws of land in letter and spirit and stand together as a professional unit against corruption and Black Money in this country.

"SRESTATHA" excellence, 49th Regional Conference organised by SIRC hosted by Bangalore Branch of SIRC of ICAI is scheduled to be held on Friday, 22nd December and Saturday, 23rd December, 2017 at Bengaluru. Programme Structure is under progress, venue is under finalisation and Registrations are open. We are working towards bringing the eminent speakers across the nation to address most recent and appropriate topics. Do come and attend in large numbers. Bangalore Branch managing committee is eagerly waiting to receive each and every one of you and will extend the best possible comfort and hospitality for the delegates attending the conference.

Don't miss this great opportunity.

"CABF" – My compliments to **"M/s. JAIN CHRISTOPHER SRIKANTH & SRIKANTH**, Chartered Accountants, Bengaluru for their Generosity and Gracious Contribution of **Rs. 5.0 Lakh (Rupees Five Lakhs Only)** towards Chartered Accountant Benevolent Fund.

Yours Sincerely

CA. Cotha S. Srinivas
Chairman, SIRC of ICAI



UPDATES

Scan QR Code & Read

Direct Taxes

Contributed by:
CA. V.K. Subramani, Erode
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Corporate Laws

Contributed by:
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FEMA

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SEBI

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Goods and Services Tax

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Andhra Pradesh VAT

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Karnataka State GST

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annapurna@dnsconsulting.net

Kerala VAT

Contributed by:
CA. C. Seshadri Nadan, Vadakkencherry
seshadrinadan@icai.org



Tamil Nadu VAT

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CA. V.V. Sampath Kumar, Chennai
vvsampat@yahoo.com

Telangana VAT

Contributed by:
CA. Satish Saraf, Hyderabad
satish.saraf@icai.org



The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

IMPORTANT ANNOUNCEMENT NOVEMBER 2017 EXAMINATIONS

No. 13-CA (EXAM)/N/2017: In pursuance of Regulation 22 of the Chartered Accountants Regulations, 1988, the Council of the Institute of Chartered Accountants of India is pleased to announce that the Intermediate (IPC) and Final examinations will be held on the dates given below at the following places provided that sufficient number of candidates offer themselves to appear from each centre.

Similarly, Examinations in Post Qualification Courses under Regulation 204, viz.: Management Accountancy Course (MAC) Part – I, Corporate Management Course (CMC) Part – I, Tax Management Course (TMC) Part – I, Insurance and Risk Management (IRM), and International Trade Laws and World Trade Organisation (ITL & WTO), International Taxation-Assessment Test (INTT-AT) examinations (which are open to the members of the Institute) will be held on the dates given below at the following places (centres in India only) provided that sufficient number of candidates offer themselves to appear from each centre.

INTERMEDIATE (IPC) EXAMINATION

[As per syllabus contained in the scheme notified by the Council under Regulation 28 E (3) of the Chartered Accountants Regulations, 1988]

Group-I: 2nd, 5th, 7th & 9th November 2017

Group-II: 11th, 13th & 15th November 2017

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

FINAL EXAMINATION

[As per syllabus contained in the scheme notified by the Council under Regulation 31 (ii) of the Chartered Accountants Regulations, 1988.]

Group -I: 1st, 3rd, 6th & 8th November 2017

Group -II: 10th, 12th, 14th & 16th November 2017

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

MANAGEMENT ACCOUNTANCY COURSE (MAC) PART - I, CORPORATE MANAGEMENT COURSE (CMC) PART - I, TAX MANAGEMENT COURSE (TMC) PART - I EXAMINATIONS

Group-I: 10th & 12th November 2017

Group-II: 14th & 16th November 2017

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

INSURANCE AND RISK MANAGEMENT (IRM) EXAMINATION

Modules I to IV: 10th, 12th, 14th & 16th November 2017

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

INTERNATIONAL TRADE LAWS AND WORLD TRADE ORGANISATION (ITL&WTO) EXAMINATION

Group A: 2nd, 5th & 7th November 2017

Group B: 9th, 11th & 13th November 2017

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

INTERNATIONAL TAXATION-ASSESSMENT TEST (INTT-AT) EXAMINATION

Group-I: 10th & 12th November 2017

Group-II: 14th & 16th November 2017

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

(B. MURALIDHARAN)

JOINT SECRETARY (EXAMINATIONS)

Complete details can be had at <http://resource.cdn.icai.org/45684exam35589.pdf>



SIRC Programme Photos and other photographs for the Month of August 2017 can be viewed in Photo Gallery of SIRC website www.sircoficai.org

The online link for photos is <http://sircoficai.org/programme-photos-august-2017.aspx>





Happenings Around

Technical Guide on Income Computation and Disclosure Standards

The Ministry of Finance vide Notification No. 87/2016 dated 29.09.2016 notified ten Income Computation and Disclosure Standards (ICDSs), operationalizing a new framework for computation of taxable income by all assesseees (other than individual or a HUF who is not required to get his accounts of the previous year audited in accordance with the provisions of Section 44AB of the Income-tax Act, 1961) following the mercantile system of accounting for the purpose of computation of income under the heads "Profits and gains of business or profession" or "Income from other sources"

Link : <http://bit.ly/2grsRyZ>



ONLY 1.3% OF RS 1000 NOTES DIDN'T RETURN AFTER DEMONETISATION: RBI REPORT

About 89 million notes of Rs 1000 rupee currency have not come back to the system out of a total of 6700 million notes that were in the system as on November 8, according to data released by Reserve Bank of India (RBI) in its annual report. Only 1.3 percent of Rs 1000 notes didn't return after the demonetisation exercise.

Link : <http://bit.ly/2wnGaVk>



GST mop-up in first month beats gov't estimate

The government has managed to mop up Rs 92,283 crore from goods and services tax during the first month of the new regime, from a little under 65% of the registered taxpayers. The collections are marginally higher than the internal estimate of Rs 91,000 crore and officials are expecting the kitty to swell since several taxpayers are still filing returns.

Link : <http://bit.ly/2wpm80B>



After note ban, GST dents India Inc profits: ICRA

Introduction of the Goods and Services Tax (GST) has hurt revenue growth and led to a major contraction in profit margins for India Inc, which was just coming out of the demonetisation reverses, a report said today. The growth in aggregate revenues of 448 companies slowed down to 5.3 per cent over the preceding January-March period as against the 8.3 per cent growth witnessed for the quarter-ago period and 10.6 per cent in the year-ago period, said the report by domestic ratings agency Icr. a.

Link : <http://bit.ly/2wk3FQI>



Here is how Indians are minting a fortune in bitcoins

When 32-year-old Harshad Gawde first invested in bitcoins in 2013, he couldn't have expected the returns from it to sponsor an all-India tour, beginning with a six-month trip through Roopkund hills in Uttarakhand. He will be living off \$15 daily payouts from that investment. Bitcoin is a decentralised, paperless cryptocurrency invented by Satoshi Nakamoto, an alias for an anonymous programmer in 2009.

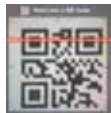
Link : <http://bit.ly/2xzRHAO>



How to Use QR Codes ?

Download any free QR Scanner for Android/ios from the play store / appstore respectively.

1. Open the QR Code reader on your phone.
2. Hold your device over a QR Code so that it's clearly visible within your smartphone's screen.



Two things can happen when you correctly hold your smartphone over a QR Code.

1. The phone automatically scans the code.
2. On some readers, you have to press a button to snap a picture, not unlike the button on your smartphone camera.

3. If necessary, press the button.

Your smartphone reads the code and navigates to the intended destination, which doesn't happen instantly. It may take a few seconds on most devices.

Suggested QR Code add for Android (without ads)



Beginners Programme on GST

CPE Credit

18 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: Monday- Wednesday, September 11-13, 2017

Time: 10.00 am - 05.30 pm

Date	Timing	Topics
11 th September 2017	10.00 - 11.30	GST - Overview and Levy
	11.30 - 12.30	Provisions relating to Scope of Supply
	12.30 - 01.30	Provisions relating to Time of Supply
	02.30 - 04.00	Provisions relating to Place of Supply
	04.30 - 05.30	Provisions relating to Value of Supply
12 th September 2017	10.00 - 12.00	Input Tax Credit
	12.00 - 01.00	GST - Refunds and Inverted duty structure
	02.00 - 03.00	Transitional Provisions
	03.30 - 04.30	Registration under GST Law
13 th September 2017	04.30 - 05.30	Records prescribed under GST Law
	10.00 - 11.00	Returns under GST Law
	11.00 - 12.00	GST on Job Work
	12.00 - 01.00	GST Readiness
	02.00 - 03.00	Composition Scheme under GST Law
	03.30 - 05.30	Expert Panel Discussion and Question Answer Session

DELEGATE FEE: Members - Rs. 2950/- ; Students - Rs. 2065/-; Non Members - Rs. 4130/-

Online Registration: www.sircofcai.org

CA. Cotha S Srinivas
Chairman, SIRC

CA. Dungar Chand U Jain
Secretary, SIRC

The Chairman & Members of
The Southern India Regional Council of
The Institute of Chartered Accountants of India
cordially invite you

10th V. SANKAR AIYAR MEMORIAL LECTURE

on Friday the 27th October 2017 at 6:00 p.m.
at P. Brahmayya Memorial Hall
"ICAI Bhawan", 122 Mahatma Gandhi Road
Nungambakkam, Chennai - 600 034

Shri. Paranjoy Guha Thakurta

Former Editor of Economic and Political weekly
has kindly consented to deliver the Memorial Lecture on

"Corporate Corruption and Its Political Consequences"

CA. Cotha S Srinivas
Chairman, SIRC of ICAI

CA. Dungar Chand U Jain
Secretary, SIRC of ICAI

High Tea : 5:30 p.m.



Follow us on



Adv.

AVAIL ONLINE GST SERVICES FROM NSDLgst

NSDLgst, an integrated ASP & GSP Solution portal provides end-to-end Online GST Returns Filing Solution along with special functionality for Tax Consultants and Chartered Accountant to serve their clients.

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ICAI (SIRC) COACHING CLASSES AT CHENNAI

**REGISTRATION OPEN FOR
COMMON PROFICIENCY TEST (CPT)**
REGULAR COURSE FOR STUDENTS APPEARING IN DEC. 17 EXAM
HURRY! LIMITED SEATS!!

Next Batch	COMMON PROFICIENCY TEST (CPT)
Date of commencement	15.09.2017
For Exam	December 2017
Duration	2 Months
Last Date of Enrolment	14.09.2017
Fee: (Rs.)	Rs.7000/-
Highlights	<ul style="list-style-type: none"> • Renowned Faculty & Affordable Fees • Revision Class & Mock Test • Classes are conducted since 1965 • World Class Library Support • Periodical Chapter/Unit-wise Test • Reading Room Facility

CLASS TIMINGS

Days	CPT Batch	All Subjects
Mondays to Saturdays	Morning	6.30 a.m. & 12.30 a.m.
	Evening	2.15 p.m. & 8.30 p.m.
Sundays & Holidays		6.30 a.m. & 5.00 p.m. (Pl. note there is no weekend batches)

Further details are hosted in SIRC Website under the Students tab under respective course header

Online Registration only through the URL: <http://sircoficai.org/Batches/batches.aspx>

The registration will be on 'first come first served basis' (The batch will commence subject to minimum number of enrolment)

For further information, please contact: Phone: 044-30210380; Email-id: sirclasses@icai.in; Website: www.sircoficai.org

Chairman, SIRC

Chairman, Students Committee, SIRC

Secretary, SIRC

Members and Students – Services

Interactive Voice Response System

For Queries Students and Members can call on 044-30210351

Kindly store this number in your mobile for ready reference and contact.

Information available for Students

- ▶ Registration Number details for CPT & IPCC Direct Entry students
- ▶ Registration Number and Enrolment Date for IPCC students
- ▶ Article Registration /Re-registration/Termination and Industrial Training status
- ▶ Final Registration status and Enrolment Date

Student LANGUAGE Options: English/Hindi/Kannada/Malayalam/Tamil/Telugu

Information available for Members

- ▶ New Membership Number
- ▶ Membership Profile [Associate/Fellow status, COP status, Firm, Association status]
- ▶ Member Fee Paid status
- ▶ CPE Credits recorded
- ▶ Article Eligibility
- ▶ Form Application Processing status

Member LANGUAGE Options: English/Hindi

Workshop on Transfer Pricing

CPE Credit
18 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: October 12-14, 2017 (Thursday - Saturday) Time: 10.00 am – 5.00 pm

TOPICS

Day 1- Thursday 12.10.2017

International Transfer Pricing- Applicability

Transfer Pricing – Applicability – What next?

Transfer Pricing – FAR Reaching impact

Day 2 – Friday 13.10.2017

Understanding & Analysis of TP Methods

TP Methods- Specific Issues & Bench Marking Transactions

Carrying out Economic Analysis under TNMM Method

Day 3 – Saturday 14.10.2017

Form 3CEB preparation & Online Filing; TP Assessment Process

Special Transaction & Recent Transfer Pricing Assessment Trends

Dispute Resolution Process – Safe Harbor & APA

BEPS-GAAR & Secondary Adjustments

Resource Persons: CA. Akshay Kenkre, CA. Gaurav Garg, CA. Tejas Dharwad

DELEGATE FEE: For Members: 2950; For Non-Members: 4130

Online Registration: www.sircoficai.org

CA. Cotha S Srinivas
Chairman, SIRC

CA. Dungar Chand U Jain
Secretary, SIRC

Workshop on Insolvency Code

CPE Credit
16 Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: September 4-7, 2017 (Monday- Thursday)

Time: 4.00 pm – 8.00 pm

TOPICS

Day 1- Monday 4.9.2017

The Limited Insolvency examinations, Syllabus and Coverage, Learning Management System of ICAI

Corporate Persons & Individuals and Partnership Firms
Corporate Insolvency Resolution Process, Liquidation Process, Fast Track Corporate Insolvency Resolution Process, Voluntary Liquidation of Corporate Persons, Adjudicating Authority for Corporate Persons, Offences & Penalties

Day 2 – Tuesday 5.9.2017

Regulation of constituents – RDBFI & SARFEASI

Day 3 – Wednesday 6.9.2017

Debt Related & Out of Court Schemes – IBBI, CDR, SDR, Scheme for Structuring of Stressed Assets

Day 4 – Thursday 7.9.2017

NCLT decisions - Analysis of NCLT Decisions & How to approach the exams

*** Sessions will be handled by Eminent Resource Persons**

DELEGATE FEE: For Members: 2950; For Non-Members: 4130

Online Registration: www.sircoficai.org



Leader's Thoughts

Dear Professional Colleagues,

I convey my hearty wishes and greetings for forthcoming festivals of Dusshera and Diwali.

Professional boundaries have opened up, with the advent of GST, IND AS and ICDS with plethora of opportunities widening of new challenges, involving latest technology, evolving each one of us to equip to excel in providing customer specific solutions.

Lately, Advisory function assumed utmost significance in our profession. Government and its agencies showing keen interest in supporting the professionals to live up to the challenges and expectations of the users to show case the slogan 'Partner in Nation Building'.

My appeal to the younger professional friends to opt for practice which gives an edge to hone newer skills and provide quality services in the field of accounting and assurance encompassing GST, Information Technology etc., which is the forte. Not only it will create opportunity for each one of us but also provides excellent opportunities to the fresh graduates to assist and learn to aspire to become an ultimate professional.

To achieve success everyone has to work hard and provide feasible solutions to the clients which enhance the prospects of procuring newer clients and newer areas increasing opportunities to network with international affiliations giving exposure to imperative industry specific global transactions, which enables us to assimilate the latest knowledge.

In view of the above, my honest wish that every one of us has to maintain balance between professional and family life and to manage stress free working environment for our clients, staff and ourselves.



Warm Regards

CA. Ritesh Mittal

Regional Council Member, SIRC

IMPORTANT DATES TO REMEMBER DURING THE MONTH OF SEPTEMBER - 2017

Due Dates	Category	Details of Payments
5-September-2017	GST	GSTR 1 for July
7-September-2017	Income Tax	TDS Payment for August
10-September-2017	GST	GSTR 2 for July
15-September-2017	GST	GSTR 3 for July
15-September-2017	Income Tax	Advance Income Tax - All Assesseees
15-September-2017	PF	PF Payment for August
15-September-2017	ESIC	ESIC Payment for August
20-September-2017	GST	GSTR 3B for August
20-September-2017	GST	GSTR 1 for August
25-September-2017	GST	GSTR 2 for August
28-September-2017	GST	GSTR Tran 1 last date
30-September-2017	GST	GSTR 3 for August
30-September-2017	Income Tax	Return of Income for others covered under Audit and Companies but other than covered under Transfer Pricing Regulations (Extended to 31st Oct 2017 vide order u/Sec. 119 of Income Tax Act, 1961 dt. 31-Aug-2017)
30-September-2017	Professional Tax	Monthly Return (Covering salary paid for the preceding month) (Tax Rs. 50,000/- or more)

OBITUARY

S.No.	MRN	Name	Status	Place	Date of Death
1	219746	KARTHIKEYAN T R	FCA	COIMBATORE	14/02/2017
2	225028	RAGU N	FCA	COIMBATORE	08/07/2017
3	204264	RAMESH M	FCA	CHENNAI	07/06/2017

May the Almighty Architect of the Universe rest the souls in peace.

MEMBERSHIP FEE AND/OR CERTIFICATE OF PRACTICE FEE FOR THE YEAR 2017-2018

Dear Member,

Kindly note that the Annual Membership Fee and the Certificate of Practice Fee for the year 2017-18 became due for payment on 1st April, 2017 and the last date for the remittance of the same is 30th September, 2017. A Fee Circular to this effect has already been sent to the Members by ICAI and an Announcement to this effect is also published in the "Chartered Accountant" Journal and hosted on our website.

The schedule of Fee for the year 2017-18 is payable as under:-

Category of Members/ Certificate of Practice (COP)	Members (below 60 years of age)	Senior Members (60 years and above)
Associate without Certificate of Practice	Rs. 1,500.00	1,100.00
Associate with Certificate of Practice	Rs. 4,500.00	4,500.00
Fellow without Certificate of Practice	Rs. 3,000.00	2,300.00
Fellow with Certificate of Practice	Rs. 7,000.00	7,000.00

We request you to arrange to pay Membership/COP Fee, not later than 30th September, 2017 to avoid removal of Membership/Cancellation of Certificate of Practice.


Members are kindly requested to make online payment and avoid cheques/Demand draft.

The remittance of fee should be made online at the link <http://memfee.icaai.org/memfee.html>

We hope you will give utmost priority to this reminder and arrange for remittance of due amount of fee, if any.

DISCLAIMER


The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.




ICAI

(Institute of Chartered Accountants of India)
(Set up by an Act of Parliament)

The Centralised Dispatch System

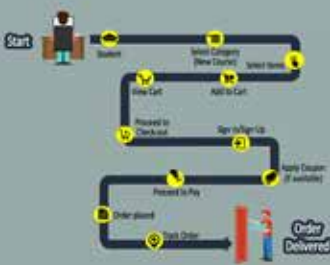


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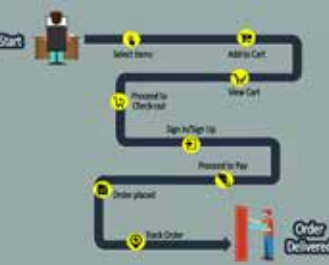


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Buying Guide for Student



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Developed by: sircoficai@icai.org

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GO GREEN

with  SIRC OF ICAI

In accordance with the SIRC of ICAI's GO-GREEN agenda, let us decide to discontinue receiving the hard copy of SIRC Newsletter. E-SIRC Newsletter in PDF is being sent through email to all our members. The soft copy of the same is also available on SIRC website www.sircoficai.org

Let us be sensible to our environment. As thoughtful citizens and as committed members of a responsible profession, let us back our Institute's GO-GREEN agenda to preserve our environment. Quality of environment can be considerably improved if we decide and act together.

Let us agree to minimize the hard copy publication of SIRC Newsletter and say YES to discontinue receiving our individual hard copy. Support this green move and submit your consent to sircnewsltr@icai.in mentioning your name and membership number to stop receiving hard copy please.

Gracious Contributors to CABF - August 2017

(Who had contributed Rs. 1 Lakh and above)

Sl No	MRN/FRN	Member Name / Firm Name	Place	Amount
1	009178S	M/s. JAIN CHRISTOPHER SRIKANTH & SRIKANTH	BENGALURU	5,00,000
2	203773	CA. T. BANUSEKAR	CHENNAI	1,51,000
3	201120	CA. S. ACHUTHA	MYSORE	1,01,168
4	028605	CA. B. P. JANAGOUDA	BELGAUM	1,00,000

Dear Members,

SIRC of ICAI is providing an opportunity to show your graciousness in Philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. It is my earnest desire to see the names of every branch and town in the above list. An appeal to the members and firms to contribute generously to CABF and anyone contributing Rs. 1 lakh and above finds place in the above list.

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakartl@icai.in.

CA. Cotha S Srinivas
 Chairman, SIRC of ICAI

Report / Information Card (as on 31st August 2017)

CABF Contributions	August	Cumulative		Dash Board Registrations	Members	Students	Total	
	Rs. 10,54,360/-	Rs. 74,91,162/-			9,725	7,646	17,371	
CPE Hours	August	Cumulative		Pending Issues	Members	Firms	Students	Total
	124	600			0	0	1,214	2,488
No. of Members (in Southern Region)	Male	Female	Total	No. of Members (in Southern Region)	Practice	Service	Total	
	42,268	11,880	54,148		24,886	29,262	54,148	



SRESTATHA
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49th Regional Conference of SIRC of ICAI
Friday & Saturday, 22nd & 23rd December 2017 at Bengaluru