



ADHYAYANA



Years of learning & the way forward

Golden Jubilee Regional Conference of SIRC of ICAI

Dates: Friday, 31st August & Saturday, 01st September, 2018

Venue: HICC, Novotel, Hitech City, Madhapur, Hyderabad.

Organised by **Southern India Regional Council of ICAI**

Hosted by **Hyderabad Branch of SIRC of ICAI**



Appeal to our Members: I request all my beloved brothers and sisters to motivate and encourage us with your august presence in our Golden Jubilee Regional Conference in large numbers by completing the filing of income tax returns by 25th August, 2018. Members are requested to register through online at www.sircoficai.org. For further queries / clarifications regarding registration, please call, Chennai: 044 30210320, 321, 323, 362, 381. Hyderabad: 040 39893989. Chairman, SIRC of ICAI.

Hotel Bookings: Special Discounted Tariff for delegates registering for Golden Jubilee Regional Conference. For details of Hotels near HICC, Hyderabad visit <http://www.sircoficai.org/downloads/Hotels-Hyderabad.pdf>

Hotel Novotel in HICC venue itself at ICAI Special Rates: Rs. 5000/- + GST for Single Occupancy, Rs. 5500/- + GST for Double Occupancy Both with Complementary Breakfast with 12noon check in and check out. For details and bookings, please contact Mr. Ashish Ray - Mobile: 9966024009, Email: ashishr@hicc.com For further details, visit www.sircoficai.org

Day1 Friday, **31st** August, 2018

CPE Credit
12 Hours

Timings	Session Details	Resource Person
09:30 AM - 11:00 AM	Inaugural Session	Chief Guest : Shri K. T. Rama Rao <small>Honourable Minister for Information Technology, Municipal Administration and Urban Development, Industries & Commerce, Mines & Geology, Public Enterprises and NRI Affairs, Govt. of Telangana</small> ICAI Presidential Address: CA. Naveen N.D. Gupta , Special Address: CA. Prafulla Premshukh Chhajed , Vice- President, ICAI
11:01 AM - 11:15 AM	Tea Break	
11:16 AM - 12:45 PM	Technical Session-I Assurance Services-Meeting Expectations	CA. P. R. Ramesh , Hyderabad
12:46 PM - 01:30 PM	Technical Session-II Professional Opportunities under Insolvency & Bankruptcy Code, 2016	CA. G. Ramaswamy , Past President, ICAI & Chairman Advisory Council of IIPPA of ICAI CA. Anil Goel , New Delhi
01:31 PM - 02:30 PM	Lunch	
02:31 PM - 04:00 PM	Technical Session-III Input Tax Credit under GST- Understanding the Restrictions	CA. Venkataramani S , Bengaluru
04:01 PM - 04:15 PM	Tea Break	
04:16 PM - 05:15 PM	Technical Session-IV Emerging Opportunities in Wealth Management for Chartered Accountants	CA. V. V. K. Prasad , Hyderabad Past Presidents from Southern India Region of ICAI CA. R. Balakrishnan , Chennai CA. B. P. Rao , Bengaluru CA. G. Ramaswamy , Coimbatore CA. K. Raghu , Bengaluru CA. Devaraja Reddy M , Hyderabad Moderator: CA. M. R. Vikram , Hyderabad
05:16 PM - 06:30 PM	Technical Session-V Profession The Way Ahead- Panel Discussion	
06:31 PM - 07:00 PM	Special Session CA Leader Speak: Role of Chartered Accountants in Nation Building	CA. N.D. Gupta , Hon's ble Member, Rajya Sabha & Former President, ICAI
07:01 PM - 09:00 PM	Cultural Programme & Dinner	

Day 2 Saturday, **01st** September, 2018

Timings	Session Details	Resource Persons
09:30 AM - 10:30 AM	Special Session Sustaining Happiness in Digital Era- CAs to Strike a Work- Life Balance	CA. T. N. Manoharan , Past President, ICAI & Padmasree Awardee
10:31 AM - 11:45 AM	Technical Session - VI Real Estate Development Agreements & RERA	Mr. Firoze B. Andhyarujina , Mumbai Sr. Advocate, Supreme Court
11:46 AM - 12:00 PM	Tea Break	
12:01 AM - 01:15 PM	Technical Session - VII Cross Border Transactions-FEMA	CA. P. V. R. Rajendra Prasad , Hyderabad
01:16 PM - 01:45 PM	Presentation of Awards for Best Branches of SIRC & SICASA	
01:46 PM - 02:45 PM	Lunch	
02:46 PM - 04:00 PM	Technical Session - VIII Succession Planning & Provisions Relating to HUF	Dr. CA. Girish Ahuja , New Delhi
04:01 PM - 04:15 PM	Tea Break	
04:16 PM - 05:30 PM	Technical Session - IX Audit and Reporting under Companies Act, 2013 (with focus on SMEs)	CA. Himanshu V. Krishnadwala , Mumbai
05:31 PM - 06:00 PM	Valedictory Session	

Delegate Fee

Up to 16th August, 2018:	Members Fee : ₹ 4000/- +18% GST = ₹ 4720/- Non Members Fee : ₹ 6000/- +18% GST = ₹ 7080/-
From 17th August, 2018:	Members Fee : ₹ 5000/- +18% GST = ₹ 5900/- Non Members Fee : ₹ 7000/- +18% GST = ₹ 8260/-

Cheque Drawn in favour of "50th Regional Conference of SIRC of ICAI"
For Registration online : <http://sircoficai.org/CPEDetailsnew.aspx?id=590>



ADHYAYANA



50 Years of learning & the way forward



SIRC CALENDAR

AUGUST 2018 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210321 – E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	August 2, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Corporate Governance CA. B. Sekkizhar	236	3
2	August 3, 2018 Friday 05.30 p.m. to 08.30 p.m.	CPE Meeting on Income Tax Appeals before Appellate Authorities CA. Ambati Chinna Gangaiah	236	3
3	August 4, 2018 Saturday 10.00 a.m. to 05.30 p.m.	One Day Seminar on Internal Audit Details published in SIRC Newsletter July 2018 issue	1180	6
4	August 4 & 5, 2018 Saturday & Sunday 09.30 a.m. to 05.30 p.m.	Drizzle - 2018 Residential Refresher Course at Courtallam Hosted by Tirunelveli & Madurai Branches of SIRC of ICAI Details published in SIRC Newsletter July 2018 issue		12
5	August 6, 2018 Monday 10.00 a.m. to 02.00 p.m.	Half Day Collaborative Workshop on Compliances with Accounting Standards and Auditing Standards through a series of Case Studies Details at Page No. 10	472	4
6	August 6, 2018 Monday 04.30 p.m. to 08.30 p.m.	"GST Practice" - Input Tax Credit (ITC) reversal and Restricted & Blocked Input Tax Credits (ITC) and its Issues Under the aegis of Indirect Taxes Committee of SIRC of ICAI Details at Page No. 6	472	4
7	August 7, 2018 Tuesday 05.30 p.m. to 7.30 p.m.	"SAVE to be SAFE" Investor Awareness Programme Venue: CPR Convention Centre, Eldams Road, Teynampet, Chennai-600 018. Details at Page No. 6	No Delegate Fee	2
8	August 8, 2018 Wednesday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on Role of CAs in Combating Fraud CA. P. Sarath Kumar	236	3
9	August 9, 2018 Thursday 10.00 a.m. to 05.30 p.m.	Collaborative CPE Seminar on Tax Audit under Sec 44AB Details at Page No. 10	826	6
10	August 9, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Corporate Law Private Limited Companies and Companies Act 2013 CS. Srividya	236	3
11	August 11, 2018 Saturday 10.00 a.m. to 05.30 p.m.	One Day Workshop on Information Technology Usage of Accounting Software for Audit Under the aegis of Information Technology & Digital Transformation Committee of SIRC of ICAI Details at Page No. 6	1180	6
12	August 11, 2018 Saturday 06.30 p.m. to 08.30 p.m.	CA. M. R. Narayanan Memorial Lecture Organised by SIRC of ICAI and the Society of Auditors Details at Page No. 8	No Delegate Fee	-
13	August 15, 2018 Wednesday 08.30 a.m.	Independence Day Celebrations National Flag Hoisting at the lawns of the Institute's Premises Details at Page No. 8	-	-
14	August 17, 2018 Friday 10.00 a.m. to 05.30 p.m.	Collaborative CPE Seminar on Presentation and Excel Skills Workshop Hands on Training Details at Page No. 10	826	6
15	August 17, 2018 Friday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Corporate Law Loans and Advances to Directors and Related Parties	236	3
16	August 18, 2018 Saturday 08.30 p.m. to 11.30 p.m.	Breakfast Meeting - Panel discussion on "Future of CA Profession - CFO's perspective" Under the aegis of Committee for Members in Industry of SIRC of ICAI Details at Page No. 9	236	3
17	August 18, 2018 Saturday 04.30 p.m. to 07.30 p.m.	CPE Study Circle Meeting on Filing of Petition by Operational Creditor under Section 9 of IBC Code-Law and Procedure CA. Ritesh Mittal	236	3
18	August 18 & 19 and 25 & 26, 2018 Saturday & Sunday 09.00 a.m. to 05.30 p.m.	4 Day Advanced GST Seminar Under the aegis of Indirect Taxes Committee of ICAI Details at Page No. 9	4720	24
19	August 21, 2018 Tuesday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Income Tax Taxation of Charitable Trusts -Recent Amendments Dr. CA. E. Phalguna Kumar	236	3
20	August 20, 21 & 22, 2018 Monday, Tuesday & Wednesday 10.00 a.m. to 05.30 p.m.	Workshop on Basics of Goods and Services Tax Under the aegis of CPE Committee of ICAI Details at Page No. 7	2950	18
21	August 23, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Corporate Law Board of Directors, Independent Directors and Women Directors Adv. K. Vaitheeswaran	236	3
22	August 31 & September 1, 2018, Friday & Saturday 09.30 a.m. to 05.30 p.m.	ADHYAYANA - 50 years of learning and way forward Golden Jubilee Conference of SIRC of ICAI Venue: HICC, Hyderabad Details at Page No. 2	4720	12

**Registration for CPE Programmes only through Online Portal www.sircoficai.org through Dashboard
PLEASE AVOID SPOT REGISTRATION, OFFLINE REGISTRATION. NO CASH PAYMENTS.**

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.
Phone: 044-30210323/362/381; Fax: 044-30210355; Email: sirc@icai.in

Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.



Chairman's Communique...



Dear Professional Colleagues,

Treasures and Troves:

History had embedded in itself treasures and troves and ICAI has an impressive history in the last 70 years. SIRC is proud to be part of this historic journey of ICAI contributing its best in the development of our noble profession. It is in this month of August an historic event took place in the annals of ICAI when the First Council comprising of 15 members of whom 11 were the members from the Indian Accountancy Board met on 15th August 1949 at Delhi which was inaugurated by Shri K.C. Neogy, Union Minister for Commerce. Mr. G.P. Kapadia and Mr. G. Basu were elected as the First President and Vice-President of the Institute at that meeting. It is on that occasion the emblem of ICAI was placed with the name of the Institute on the outer circle, Garuda in the centre and Sanskrit inscription, "Ya esa suptesu jagarti" and it was approved.



Ya esa suptesu jagarti

It is again in the month of August in the year 1950 that ICAI took the decision to constitute the Regional Councils at the five regional constituencies and due notification dated 22nd April 1951 was issued which was one of the milestone decisions of ICAI.



It is in the year 2004, in the month of August 31st at the 245th Meeting of the Council (held on 31st August, 1st and 2nd September 2004), the Council decided to enhance the image of the profession and the members with the use of symbol "reverse tick" as a Brand Image of the Chartered Accountants in the letter heads and visiting cards of the members.

When we are holding the Golden Jubilee Conference at Hyderabad on 31st August and 1st September 2018, history has recorded that SIRC organized exactly a nine years ago at the same venue as that of the present conference venue. i.e., Hyderabad International Convention Centre, Hitech City, Hyderabad on 29th and 30th August 2009 under the Chairmanship of CA. M. Devaraja Reddy, then Chairman of SIRC the Forty First Regional Conference of SIRC. During the same month on 15th August 2009, the Centre for Excellence was inaugurated at Hyderabad with the state of the art facility for conducting training and other programmes of ICAI.

**Golden Jubilee (50th) Conference of SIRC of ICAI on August 31 and September 1, 2018 at Hyderabad
ADHYAYANA - 50 years of learning and way forward:**

The Members of the Conference Committee, SIRC, the Hyderabad Branch of SIRC and I have great pleasure to once again extend through this communiqué our warm and hearty invitation to our members to be part of the Golden Jubilee Conference of SIRC of ICAI at Hyderabad on 31st August and 1st September 2018. The venue of the conference is India's first purpose - built and state - of - the - art convention facility, the first of its kind in South Asia with an astounding ambience. I am sure the members would have ever-lasting memory to have been at the venue for the SIRC Conference.

Our dedicated and devoted team has been putting their best efforts to make this conference a grand and impressive one. The complete details of the programme, the flight, train and hotel accommodation details have already been hosted in the SIRC Website.

Our Conference is being inaugurated by **Shri K. T. Rama Rao**, Minister for Information Technology, Municipal Administration & Urban Development, Industries & Commerce, Mines & Geology, Public Enterprises and NRI Affairs, Govt. of Telangana. Besides, we have resource persons of eminence to share their rich knowledge in the technical sessions and I hasten to quote the following phrase to highlight the essence of learning, which I feel aptly would fit into the interactive sessions that would be witnessed in the technical sessions at this Conference.

"Tell me and I forget. Teach me and I remember. Involve me and I learn" - Benjamin Franklin

This is an emphatic and underlying message for everyone. I am sure all the participants getting involved in the interactive sessions would be highly benefitted and learn the best through the sharing of expert knowledge and wisdom of the highly renowned resource persons at this programme.

Please block the dates – August 31st and September 1, 2018 in your diary and ensure your august presence at the Conference. We eagerly look forward to extend our hospitality and to make your stay comfortable, your presence in the conference fruitful and to offer the occasion to create net-working possible under one roof.

Facility to Members at the venue of the Conference for filing IT Returns:

We at SIRC are fully conscious of the professional commitment and pre-occupation of our members this month end in view of the extension granted by the Government to file the Income-tax Returns by 31st August 2018. I therefore sincerely appeal to our professional colleagues to complete their assignment to file returns of their clients well before 25th August and join at the Golden Jubilee Conference. I appeal to all delegates to register online so that GST invoice can be generated instantly.

However understanding the last minute requirements that some of us may have, SIRC would be arranging about 10 to 12 systems in a Hall, at the venue of the conference, which will be wifi enabled so that the members can login and complete their filing from venue itself. This facility is to alleviate the difficulties, if any, for our members to accomplish their professional work and shall be provided on First Come First Serve basis for a time to be fixed by organisers depending upon the requirements.

**Recent Initiatives of SIRC:****Hosting of Technical Materials in SIRC Website and YouTube:**

I am happy to inform that we have, during this year, made our SIRC Website robust and most dynamic in as much as the updates on the professional matters have been hosted instantly. Members would be happy to learn that SIRC has hosted all presentation materials of the various programmes organized by it in the SIRC website and also hosted the video recordings in YouTube Channel (by typing **SIRC SIRC** in the search column) which can be viewed, listened and downloaded. The exercise has been taken with a view to disseminate the matters of professional interest to our members, beyond the barriers of distance, through technological gadgets. I request members to take advantage of our initiative and be benefitted. I also request you to disseminate the information amongst your professional colleagues. We have also requested all the Branches to host their programme materials in their Branch Websites. I am sure this would go a long way in keeping the members updated on the professional front.

Popularization of CA Course - Memorandum of Understanding entered between ICAI and the Government of Tamil Nadu:

This year also is a remarkable year in as much as during this year a major initiative was taken by SIRC resulting in ICAI entering into a Memorandum of Understanding with the Government of Tamil Nadu to popularize our CA Course about which I have made a mention in my last communiqué in this column last month. We had one major event at Gopichettipalayam near Erode in July where over 5000 students participated in a programme organized by the Government with Erode Branch of SIRC in which the Hon'ble Thiru K.A.Sengottian, Minister for School Education addressed. We are in the process of introducing this concept in other States in the Region shortly and steps are on. This far-sighted approach and vision for the future generation would bring more CAs to our profession and keep our profession in a higher plane.

Visits to Branches:

During the last month I had the opportunity to visit Tirupati and Guntur Branches in connection with the Two Day Sub-Regional Conference and Two Day Seminar respectively. At this juncture I am privileged to share that our Branches have been functioning in an exemplary manner and any programme with which the Branches either associates with SIRC or conduct by themselves have been evoking excellent and spontaneous response from our members. I would therefore attribute to the success of the programmes the support we receive from our members. SIRC profusely thanks the members for the continued support.

In the service of Members:

It has been the constant endeavour of SIRC and its Branches to keep the members updated on the professional front and offers programmes with contents of contemporary subjects. At SIRC, Chennai we had conducted a series of six programmes under the caption "Collaborative Learning Workshop", initiated and actively coordinated by CA. K. Sripriya, Chairperson, Continuing Professional Committee of ICAI. Few more workshops under this aegis are scheduled in August. A Two Day Sub-Regional Conference was organized by SIRC at Tirupati, hosted by Tirupati Branch of SIRC on 4th and 5th July 2018. Besides, SIRC conducted Seminars, Workshops and a series of Study Circle Meetings on Income Tax, Corporate Law and other allied areas. Every programme of ours evoked good response from our members which I record with happiness.

On 6th July we had the 67th Annual General Meeting of SIRC at Chennai and besides the scheduled agenda members deliberated on the development of our profession and gave suggestions for further improving the functioning of SIRC. The discussions were lively.

In this month, SIRC is organizing a Residential Refresher Course at Courtallam hosted by Tirunelveli and Madurai Branches of SIRC on 4th and 5th. One Day Seminar on Internal Audit at Chennai on 4th August, One Day Seminar on Information Technology on 11th August, series of Collaborative Learning Workshop on Auditing and Accounting Standards on 6th August, Presentation and Excel Skills with Hands on Training on 17th August. SIRC is also organizing regular evening Study Circle Meetings and other programmes during this month. On 15th August the Independence Day Celebrations will be held at the lawns of SIRC. Complete details of the above-mentioned programmes are published elsewhere in this Newsletter. I invite members to join in these programmes and make them purposeful and net-working amongst our professional colleagues during these programmes.

Congratulations:

SIRC congratulates rankholders and all those who had passed the CA Final Examination and with extended hands welcome them to our elite professional fraternity. I wish them all a bright and remarkable career. SIRC also congratulates rankholders and the students who have passed the CPT/Foundation/Intermediate(IPC) Examinations and wish them all the best in their future endeavour.

I conclude this communiqué with the phrase –

"Leadership and learning are indispensable to each other" - John F. Kennedy

We the professionals of high caliber, belonging to the dynamic professional accounting body and regarded with high esteem and acclamation by the society have always been in the forefront in the service of the country. This, I feel is due to the urge of our members for continuing learning which also brings in the element of leadership in us.

Looking forward to meeting you all on 31st August at the Golden Jubilee Conference at Hyderabad.

Yours in Professional Service

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI



UPDATES

Scan QR Code & Read

Direct Taxes

Contributed by:
CA. V.K. Subramani, Erode
vks111164@gmail.com



Corporate Laws

Contributed by:
Dr. P.T. Giridharan, Joint Director, ICAI, Chennai
giridharan@icai.in

FEMA

Contributed by:
CA. G. Murali Krishna, Hyderabad
gmk@sbsandco.com



Banking and Insurance

Contributed by:
CA. P.S. Narasimhan, Chennai
jandsca@gmail.com

SEBI

Contributed by:
CA. VMV. Subba Rao, Nellore
vmvsr@rediffmail.com



Goods and Services Tax

Contributed by:
CA. G. Saravana Kumar, Madurai
casaravanan.82@gmail.com

Karnataka State GST

Contributed by:
CA. Annapurna D. Kabra, Bengaluru
annapurna@dmsconsulting.net



Kerala VAT

Contributed by:
CA. C. Seshadri Nadan, Vadakkencherry
seshadrinadan@icai.org

Tamil Nadu VAT

Contributed by:
CA. V.V. Sampath Kumar, Chennai
vvsampat@yahoo.com



Telangana VAT

Contributed by:
CA. Satish Saraf, Hyderabad
satish.saraf@icai.org

Income Tax updates

Supreme Court, High Court and Tribunal Judgements
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org



The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

The Southern India Regional Council of The Institute of Chartered Accountants of India

Under the aegis of Ministry of Corporate Affairs, Government of India
Committee on Financial Markets and Investors Protection of SIRC of ICAI
Organises

“SAVE to be SAFE” Investors Awareness Program

on Tuesday, 7th August 2018 5.30p.m. onwards
Venue: CPR Convention Centre,
CP Art Centre – 2nd Floor, AC Hall,
Eldams Road, Teynampet, Chennai-600018

TOPICS	EXPERTS
Fundamental Analysis & its significance	CA. A. K. NARAYANAN Investment Advisor
Vanishing Companies	CA. GOPAL KRISHNA RAJU
Returns are dynamic in Financial Market	Shri Va NAGAPPAN Investment Preacher
NBFC & Chit Funds – Care & Caution	CS. S. DHANAPAL Secretary, SIRC - ICSI

**High Tea: 05:00 PM | No Delegate Fee | CPE Credit : 2 Hours
| This is a Public Program – ALL are WELCOME |**

CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. Gopal Krishna Raju Chairman, Committee for Capital Markets & Investor Protection of SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI
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GST Practice

CPE Credit
4 Hours

A Practical CPE Seminar on Latest Updates

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai

Day & Date: Monday, August 6, 2018

Time: 04.30 p.m. to 08.30 p.m.

TECHNICAL TOPICS	SPEAKERS
ITC - Restricted, Blocked, Reversal & Issues	CA. V. Srinivasan
GSTR vs ITR - Care & Caution	CA. Gopal Krishna Raju
Analysis of New Simplified GST Returns	CA. R. Subramanian

Session Chairman : CA. V. V. Sampath Kumar

DELEGATE FEE: Rs. 472/- (including GST)

CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. Gopal Krishna Raju Chairman, Indirect Taxes Committee of SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI
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High Tea : 06:15 p.m.

One day workshop on Information Technology Usage of Accounting Software for Audit

CPE Credit
6 Hours

Under the aegis of
Information Technology & Digital Transformation Committee of SIRC of ICAI

Day & Date: Saturday, August 11, 2018

Time: 10.00 a.m. to 05.30 p.m.

Venue: ITT Lab, SIRC Premises, Chennai – 34.

Resource Persons

CA. Vinodh Kothari S., Chennai and CA. Kudhupudin G., Chennai

Delegate Fee (inclusive of 18% GST)

Members : Rs. 1180/-

Non-Member : Rs. 1770/-

Registration through online at www.sircoficai.org

Restricted to 50 participants on first come first served basis.

CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. Dungan Chand U Jain Programme Director	CA. China Masthan Talakayala Secretary, SIRC of ICAI
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ICAI (SIRC) COACHING CLASSES @ ICAI BHAWAN, CHENNAI

Intermediate (New Syllabus) Regular Coaching Classes
for students appearing for May 2019 Exam

Commences on 20th August 2018 (6 Months)

Class Timings	Group-1	Group-2
Mon to Saturday	6.30 am to 9.30 am	5.30 pm to 8.30 pm
Sun & Holiday*	Any group between 6.30 am to 5.00 pm	

*Note: No separate batches on Sunday & Holidays

FEE STRUCTURE

Group-1	Group-2	Both Groups	Per Subject
Rs.7500/-	Rs.7500/-	Rs.15000/-	Rs.2500/-

[IPCC (Old Syllabus) students can also join]

Details & Registration (Online only) @
<http://sircofcai.org/intermediate-coaching-classes.aspx>

CPT Regular Coaching Classes
for students appearing for Dec.2018 Exam

Commences on 1st October 2018

Class Timings		
Days	Morning Batch	Evening Batch
Mon to Saturday	6.30 am to 1.00 pm	2.00 pm to 8.15 pm
Sun & Holiday*	6.30 am to 5.00 pm	6.30 am to 5.00 pm

*Note: No separate batches on Sunday & Holidays

Fee: Rs.7000/- Duration: 2 Months

Last Date: 30th September 2018

Details & Registration (Online only) @
http://sircofcai.org/CPT-Foundation_announcements.aspx

Intermediate & Final Rapid Revision Classes

for students appearing in Nov. 2018
(In coordination with SICASA)

Commences on 16th August 2018
@ ICAI Bhawan, Chennai

10 to 1 am
2 to 5 pm

Fee Rs.1000/-

Duration: Around 1 ½ Months (Around 5 days – 30 hours per subject)
Both New and Old syllabus students can attend.

Details of schedule and faculty will be hosted shortly

Details & Registration (Online only) @
<http://sircofcai.org/SIRC-Crash-Courses.aspx>

HURRY! LIMITED SEATS!!

The registration will be on 'first come first served basis'

Foundation Crash Course classes

for students appearing for Nov.2018 Exam

Commences on 3rd September 2018

Class Timings		
Days	Morning Batch	Evening Batch
Mon to Saturday	6.45 am to 12.15 pm	2.30 pm to 8.00 pm
Sun & Holiday*	6.45 am to 01.15 pm	6.45 am to 1.15 pm

*Note: No separate batches on Sunday & Holidays

Fee: Rs.5500/- Duration: 45 days - Last Date: 2nd September 2018

Details & Registration (Online only) @
http://sircofcai.org/Foundation_announcements.aspx

For further information, please contact:

Phone: 044-30210380; Email-id: sirclasses@icai.in; Website: www.sircofcai.org

Workshop on Basics of Goods & Services Tax (GST)

CPE Credit
18 Hours

Organised by CPE Committee of ICAI, Hosted by SIRC of ICAI

Day & Date: 20th August 2018 to 22nd August 2018

Time: 10.00 a.m. to 05.30 p.m.

Venue: P. Brahmaya Memorial Hall, ICAI Bhawan, Chennai

Date	Timing	Topics	Resource Persons
20th August 2018 Monday	10.00 – 10.30 a.m.	Introduction to Programme	CA. K. Sripriya
	10.30 – 11.15 a.m.	GST - Overview and Levy	CA. Sai Mukundhan
	11.15 – 12.30 p.m.	Provisions relating to Scope of Supply	
	12.30 – 01.30 p.m.	Provisions relating to Time of Supply	CA. Renuka Murali
	02.30 – 04.00 p.m.	Returns under GST Law	
21st August 2018 Tuesday	04.00 – 05.30 p.m.	GST on Job Work	CA. P. T. Rajeev
	10.00 – 11.30 a.m.	Input Tax Credit	
	11.30 – 01.00 p.m.	Provisions relating to Place of Supply	
22nd August 2018 Wednesday	02.00 – 04.00 p.m.	Exports under GST	CA. V. Prasanna Krishnan
	04.00 – 05.30 p.m.	Recent Advanced Rulings on Critical Issues	CA. Hari Sudhan
	10.00 – 12.00 Noon	GST - Refunds and Inverted duty structure	CA. G. Sriram
		Composition Scheme under GST Law	
	12.00 – 01.30 p.m.	Provisions relating to Value of Supply	CA. R. Subramanian
02.15 – 03.00 p.m.	Registration under GST Law	CA. V. Sankaranarayanan	
03.00 – 04.00 p.m.	Records prescribed under GST Law		
04.00 – 05.30 p.m.	Latest Developments in GST	CA. Ganesh Prabhu	

DELEGATE FEE: Members - Rs. 2950/-; Students - Rs. 2065/-; Non Members - Rs. 4130/-

Online Registration: www.sircofcai.org

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

CA. K. Sripriya
Chairperson, CPE Committee, ICAI

CA. China Masthan Talakayala
Secretary, SIRC of ICAI



The Chairman and Members of
The Southern India Regional Council of
The Institute of Chartered Accountants of India
The President and Managing Committee members of
The Society of Auditors

cordially invite you for the

CA. M. R. NARAYANAN MEMORIAL LECTURE

on Saturday the 11th August 2018 at 06:30 p.m.
at P. Brahmayya Memorial Hall
"ICAI Bhawan", 122 Mahatma Gandhi Road
Nungambakkam, Chennai - 600 034

Swami Bodhamayananda

Director - Vivekananda Institute of Human Excellence, Hyderabad
has kindly consented to deliver the Memorial Lecture

All Are Welcome

CA. Adusumilli Venkateswara Rao Chairman, SIRC	CA. China Masthan Talakayala Secretary, SIRC of ICAI	CA. S. Ramakrishnan President, The Society of Auditors
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High Tea : 06:00 p.m.

72nd INDEPENDENCE DAY CELEBRATIONS

Wednesday, 15th August 2018 Time: 08.30 a.m.

Venue: No.122, Mahatma Gandhi Road, Nungambakkam, Chennai-600034

National Flag Hoisting

at the lawns of the Institute's Premises

by **CA. Adusumilli Venkateswara Rao**,
Chairman, SIRC of ICAI

CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI
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The Students Committee of
The Southern India Regional Council of
The Institute of Chartered Accountants of India
&
Southern India Chartered Accountants Students' Association

cordially invite you for the

SEMINAR ON MOTIVATIONAL SKILLS

on Saturday the 11th August 2018 between 09.30 am & 01:00 pm
at P. Brahmayya Memorial Hall
"ICAI Bhawan", 122 Mahatma Gandhi Road
Nungambakkam, Chennai - 600 034

Speakers

Swami Bodhamayananda

Director - Vivekananda Institute of Human Excellence, Hyderabad

CA. T. N. Manoharan

Former President ICAI

CA. V. PattabhiRam

Eminent Speaker

ALL STUDENTS ARE WELCOME

CA. Adusumilli Venkateswara Rao Chairman, SIRC	CA. Panna Raj S. Chairman - SICASA	CA. China Masthan Talakayala Secretary, SIRC of ICAI
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MCA is updating KYC of Directors, please update the same on or before 31st August, 2018 - (26-07-2018)

ANNOUNCEMENT

Sub: MCA to update KYC of Directors | New E-form DIR-3 KYC has been notified The Ministry of Corporate Affairs as part of updating its registry, would be conducting KYC of all Directors of all companies annually through a new eform viz. DIR-3 KYC. As part of this every director who has been allotted DIN on or before 31-03-2018 and whose DIN is in 'Approved' status, would be mandatorily required to file form DIR-3 KYC on or before 31-08-2018, using his/her own Class - II DSC and the form would be required to be digitally certified by a practicing professional (CS/CA/CMA) using Class-II DSC. Filing of Form would be mandatory for **Disqualified Directors** also.

The following points to be taken into account as per DIR-3 KYC for providing details and information:

- Every Director who has been allotted DIN on or before 31st March, 2018 and whose DIN status is 'Approved' would be mandatorily required to file form DIR-3 KYC.
- Filing of DIR-3 KYC would be mandatory for Disqualified Directors.
- Due date of filing of DIR-3KYC is on or before 31st August, 2018.
- In case of Indian nationals, Income-tax Permanent Account Number (Income-tax PAN) is mandatory in all cases even if there is no change in Income-tax PAN. In such cases, director details should be as per Income-tax PAN. In case the details as per Income-tax PAN are incorrect, director/designated partner is advised to first correct the details in Income-tax PAN.
- Mandatory Information which is required in DIR-3 is - Unique Personal Mobile Number, Personal Email ID, One time Password (OTP) on Email ID and OTP on Mobile No.
- Certification of DIR-3 KYC - DSC (class- 2) of Director & DSC (class - 2) of practicing professional (CA/CS/CMA).
- If director fails to file DIR-3 KYC, the MCA 21 system will mark all approved DINs (allotted on or before 31st March 2018) against which DIR-3 KYC form has not been filed as 'Deactivated' with reason as 'Non-filing of DIR-3 KYC'.
- After the due date of filing DIR-3 KYC in respect of such deactivated DINs shall be allowed upon payment of a specified fee only, without prejudice to any other action that may be taken.
- MCA notifies 'Nil Fee' and 'Delayed Fee of Rs. 5,000' for Filing e-Form DIR-3 KYC under rule 12A of the Companies (Appointment and Qualification of Directors) Rules, 2014, applicable w.e.f. 10th July 2018.
- MCA notifies format of e-form DIR-3 KYC under new Rule 12A (Directors KYC) along with procedure for restoration of deactivated DINs of Directors, applicable w.e.f. 14th July, 2018

The members who are Directors are requested to fill the Form at the earliest and other Directors too are requested to fill the Form within the due date. Form is available at the link <http://www.mca.gov.in/>

The members are also requested to be prepared for certifying DIR - 3 of the directors who would be updating their details and filing with MCA.

**Chairman & Vice Chairman,
Corporate Laws & Corporate Governance Committee
The Institute of Chartered Accountants of India**

E-Learning- 'Virtual Centre for Learning and Excellence'

The Institute of Chartered Accountants of India (ICAI) has commenced its Platinum Jubilee Year Celebrations on 1st July, 2018. We feel immense pleasure to inform you that on this occasion, the Continuing Professional Education (CPE) Committee of ICAI has launched an E-Learning- '**Virtual Centre for Learning and Excellence**'.

You are requested to kindly bring this initiative in the notice of Member of your POU on regular basis including the same appropriately in all your communication to the members for getting them updated through this E-Learning Platform.

Following are the steps to access the **Virtual Centre for Learning and Excellence** of the CPE Committee of ICAI:-

1. Visit the site www.icaielearning.org
2. Provide particulars such as name, membership number, e-mail id, mobile number, DOB.
3. Member will get a welcome e-mail
4. Click the link given in e-mail for validation. (please click only once , once you have received the mail, you can also login via icaielearning.org)
5. The log in credentials are your membership number and your date of birth in DD-MM-YYYY format
6. Member will also receive alerts for uploading of new content.
7. After viewing e-lectures, unstructured credit will get updated automatically on CPE Portal www.cpeicai.org . In case of any other mode, the unstructured credit has to be filled in as per the format also given in the portal itself

In case of any difficulty in log in , please write to cpeadmin@icai.in , subject being "Virtual Centre"

With the increase usage of desktops, tablets, I-pads, etc., it was felt at ICAI that the Members should have an opportunity to regularly update themselves with the ever-changing professional sphere on-the-go. Hence the CPE Committee has developed an E-Learning platform www.icaielearning.org, **Virtual Centre for Learning and Excellence** - to foster virtual learning, wherein various E-learning courses on contemporary topics by eminent experts are available to support the members to earn CPE credit hours through Unstructured CPE Learning activities. We wish a happy and knowledgeable viewing experience to our members.

**Chairman & Vice Chairman
CPE Committee of ICAI**

DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.



Breakfast Meeting
Panel discussion on
"Future of CA Profession - CFO's perspective"

CPE Credit
3 Hours

Under the aegis of Committee for Members in Industry of SIRC of ICAI

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai – 600 034.

Day & Date: Saturday, August 18, 2018 Time: 08.30 a.m. to 11.30 a.m.

Panelist

CA. Baskar Lakshmanan, CFO TVS Division and TASL, TV Sundarm Iyenagar and Sons.

CA. V. Venkatesh, Asia CFO, RR Donnelley.

CA. Raghunath P., CFO Allsec Technologies Limited.

CA. G. Parthasarathy, Group CFO Va Tech Wabag Ltd.

Moderator: CA. T. G. Suresh and CA. Dungar Chand U. Jain

DELEGATE FEE: Members : Rs. 236/- (inclusive of 18% GST)

Registration through online at www.sircoficai.org

CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. Dungar Chand U Jain Chairman, Committee for Members in Industry, SIRC of ICAI	CA. T.G. Suresh Programme Coordinator	CA. China Masthan Talakayala Secretary, SIRC of ICAI
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SIRC Programme Photos and other photographs for the Month of July 2018 can be viewed in Photo Gallery of SIRC website www.sircoficai.org

The online link for photos is
<http://sircoficai.org/programme-photos-july-2018.aspx>



Single Point contact for BOS activities

We wish to inform that for any clarification or assistance required from Board of Studies in respect of students related matters either registration or regulatory, you are requested to kindly contact Shri Shaleen Suneja, Deputy Director at 0120-3876881 or write at ssuneja@icai.in

In addition, for your ready reference, the single point of contact for other activities of BOS is as under:

BOS CLASSIFICATION OF TASKS/ACTIVITIES	SINGLE POINT OF CONTACT
For Academic Queries / suggestions	Ms. Prem Bhutani, Joint Secretary, prem@icai.in ; 0120-3045911
Orientation Course and GMCS	Dr. Mitali Pathak, Assistant Secretary, mitali.khosla@icai.in ; 0120-3045915
Oral Coaching through Regional Councils, Branches and Accredited Institutions. Coaching Classes through Webcasts and Mock Test.	Dr. Ranjit Sarmah, Sr. Assistant Director, ranjit.sarmah@icai.in ; 0120-3045966,
Reading Rooms Facility & Mass e-mails & SMSs	Ms. Smita Abrol, Section Officer (SU), smita.taneja@icai.in ; 0120-3045931
Students Conferences	Ms. Ginni Goel, Assistant Secretary, ginni@icai.in ; 0120-3045914
BoS Grants	Mr. Gagandeep Singh, Section Officer, gagandeepsingh@icai.in ; 0120-3045931
IT Training and Advanced IT Training	Mr. Manna Dey, Assistant Director, mannadey@icai.in ; 0120-3045924
e-Learning/Webcast/Video Lectures	Ms. Nidhi Aggarwal, Assistant Secretary, nidhi.aggarwal@icai.in ; 0120-3045927

CA. Vandana D. Nagpal, Director, Board of Studies
The Institute of Chartered Accountants of India, "ICAI Bhawan", A-29, Sector-62, Noida - 201 309
Phone: +91-0120-3045901 | Mobile- 09350381189 | Website: <http://www.icai.org/>

Advanced Course on GST

CPE Credit
6 Hours per day

Organised by Indirect Taxes Committee of ICAI

Venue: ICAI Bhawan, Brahmayya Memorial AC Hall, Nungambakkam, Chennai – 600034

Day & Date: Saturday & Sunday, August 18 & 19, 25 & 26

Time: 09.00 a.m. to 5.30 p.m.

Day & Date	Technical Topics	Speakers
18th August	Issues with Concepts of Supply, Business, Taxable Person and Valuation	CA. T. R. SRINIVASAN, Chennai
	Classification and their specific Impact in GST - With Case Studies	Adv. R. PARTHASARATHY, Chennai
19th August	Role of Professionals in GST Audit & Certification	CA. MADHUKAR HIREGANGE, Bengaluru
	Simplifying input Tax Credit - With Case Studies	CA. S. SEETHARAMAN, Chennai
	Cross Charge and ISD : Movement of Goods and inspection (E-Way Bill)	CA. V. V. SAMPATH KUMAR, Chennai
	Place of Supply & Job Work - Case Studies	CA. R. SUBRAMANIAM, Chennai
25th August	Accounts & Records to be maintained - Case Studies	CA. J. MURALI, Chennai
	Finalization of Accounts from GST Perspective & Statutory Reconciliation	CA. V. SRINIVASAN, Chennai
	Show Cause Notice, Adjudication and introduction to Appeals	CA. V. PRASANNA KRISHNAN, Chennai
26th August	Customs Law Relevant to GST - With Case Studies	CMA. HARIHARA KUMAR, Chennai
	Precautions to be taken to avoid disputes under GST	Adv. APARNA NANDAKUMAR, Chennai
	Annual Statutory GST Audit - Practical Issues	CA. VIJAY ANAND, Chennai
	Advance Ruling - Practical Issues	CA. GOPAL KRISHNA RAJU, Chennai
	Assorted Complex Issues	Adv. K. VAITHEESWARAN, Chennai

Delegate Fee: (Inclusive of 18%GST) Rs. 4720/-

For Registrations Please follow the link Regr@http://www.sircoficai.org

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

Course Coordinators
CA. Gopal Krishna Raju
CA. V. V. Sampath Kumar

CA. China Masthan Talakayala
Secretary, SIRC of ICAI



Collaborative Learning Workshops

Under the aegis of the Continuing Professional Education Committee of ICAI

CPE Credit
6 Hours per day

Hosted by SIRC of ICAI

Time: 10.00 a.m. to 5.30 p.m.

Venue: ICAI Bhawan, No. 122, M.G. Road, Nungambakkam, Chennai – 600 034.

Registration: Restricted to 75 Delegates to enable Round table seating for participant interaction.

Block Your Dates: MY CPE – A Collaborative Learning Workshop Series under the aegis of the CPE Committee of ICAI hosted by SIRC of ICAI, brings you a series of 11 workshops to enable Chartered Accountants to enhance their knowledge on the most relevant and contemporary topics. These workshops will have a restricted participation and are all priced at Rs 700 plus GST and carry CPE credits of 6 hours each. 6 Collaborative workshop were successfully conducted in the month of July 2018. Program(s) Moderator : CA. Sripriya Kumar.

Sl. No.	Subject	Date of Workshop
1.	Auditing Standards and Case Studies SA, AS and CARO compliances, Code of Ethics http://www.sircoficai.org/CPEDetailsnew.aspx?id=611 Time: 10.00 a.m. to 2.00 p.m. Fee: 472/- (Including GST)	06.08.2018
2.	Tax Audit under Sec 44AB – A Full fledged case study on how to go about the audit and critical issues in Tax Audit http://www.sircoficai.org/CPEDetailsnew.aspx?id=616	09.08.2018
3.	Presentation and Excel Skills Workshop – Hands on Training http://www.sircoficai.org/CPEDetailsnew.aspx?id=613	17.08.2018

Fees: Rs. 700/- Plus 18% GST for each Workshop

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

CA. China Masthan Talakayala
Secretary, SIRC of ICAI

Committee Meetings / Other Meetings of SIRC - July 2018

Date	Details of the Meeting	Chairman / Headed by
04.07.2018	SIRC Faculty Meeting	CA. S. Panna Raj
04.07.2018	Students Committee Meeting	CA. S. Panna Raj
05.07.2018	232nd Meeting of SIRC of ICAI	CA. Adusumilli Venkateswara Rao
05.07.2018	1st Meeting of CPE Committee of SIRC	CA. R. Hemavathi
06.07.2018	67th Annual General Meeting of SIRC of ICAI	

Happy Retired Life



Mrs. V.Thulasi was joined the institute as Part-time Sweeper in 1986. On 29.01.1998 she was regularised as Sweepress. She was promoted as Sr.Peon (Grade I) on 01.02.2007. Attendant on 09/02/2008 and Daftari on 09/02/2014. She has served around 20 years. She was retired on 31.07.2018 from SIRC, Chennai under the Voluntary Retirement Scheme.

We wish her a Happy Retired Life and all the best in her future endeavours.

Contribute to Chartered Accountants Benevolent Fund (CABF)

Dear Members,

SIRC of ICAI is providing an opportunity to show your graciousness in philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. An appeal to the members and firms to contribute generously to CABF.

Members may also contribute towards CABF directly in the bank Account of SIRC :

Ac Name: SIRC of ICAI, Ac No.:764903128, IFSC Code: IDIB000N061, Bank: Indian Bank, Uthamar Gandhi Salai Branch, Chennai, Tamilnadu

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakart@icai.in.

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

Report / Information Card (as on 31st July 2018)

CABF Contributions	August	Cumulative (Since 01.01.2018)
	Rs. 3,08,132/-	Rs. 33,16,476/-

Dash Board Registrations	Members	Students	Total
	55,341	10,688	66,029

CPE Hours	August	Cumulative (Since 01.01.2018)
	103	675

Pending Issues	Members & Firms	Students	Total	
	Chennai DCO	67	2,885	2,952
	Hyderabad DCO	118	452	570

No. of Members (in Southern Region)	Male	Female	Total
	43,524	12,693	56,217

No. of Members (in Southern Region)	Practice	Service	Total
	25,898	30,319	56,217

Glimpses of CA Day Celebrations - 1st July 2018

Walkathon with "Go Green" concept



Members and Students wearing ICAI Logo printed T-shirt walking around the Haddows Road & Sterling Road, Nungambakkam, Chennai. Memento is being presented to Prof. Ranganathan, Honorary Consul for Myanmar in Chennai for being the Chief Guest for the Walkathon.

Programme for CA Students



"How to face CA Examination (including Stress Management)" by CA. K. Hariharan along with SIRC Chairman CA. Adusumilli Venkateswara Rao and SIRC Secretary CA. China Masthan Talakayala.

Honouring the First President of ICAI



Garlanding the Statue of CA. G.P. Kapadia, First President of ICAI.

ICAI Flag Hoisting



SIRC Chairman and Secretary along with Members, Students and staffs of ICAI during the Institute's flag hoisting.

Swachh Bharat Abhiyan



Cleaning the Dr. Thirumurthy Nagar Main Road (Opposite to ICAI) as part of Clean India Mission.

SAMVRUDDI – Two Days Seminar at Guntur – July 20, 2018



SIRC Chairman inaugurates the two day seminar at Guntur Branch along with MC Members of that Branch, SIRC Secretary, Past Chairman SIRC, Past RC Member SIRC, Central Council Member and other dignitaries.

Sub Regional Conference at Tirupati – July 4 & 5, 2018



Shri N. Amaranatha Reddy, Hon'ble Minister for Industries, Food Processing, Agri Business, Commerce and Public Enterprises inaugurates the Conference. Tirupati MLA Mrs. Sugunamma, Tirupati Branch MC Members, SIRC Chairman & Secretary, SIRC Past Chairmen and Past President ICAI are also seen.

Mega Career Counselling Event at Gopichettipalayam – 12th July 2018



As per ICAI's MOU with Govt. of Tamilnadu School Education Dept. to popularize CA course among school students, a mega career counselling event at Gopichettipalayam was organised by Erode Branch of SIRC. Hon'ble Thiru K.A.Sengottiyar, Minister for School Education, Govt. of Tamil Nadu inaugurates the event along with other dignitaries.

Glimpses of CA Day Celebrations - 1st July 2018

Planting and Distribution of Saplings



Planting of saplings in the institute premises and distribution of saplings to Members, Students and others as part of Go Green Mission.

Blood Donation Camp



Blood Donation Camp was organized by SIRC in association with Government Kilpauk Medical College Hospital. Volunteers donating blood. SIRC Chairman is being presented with a Certificate for his Blood Donation.

Games for Members, Spouses and Children



Games like Lemon & Spoon, Sack Race, Chess, Rubik's cube, Flower tying, etc., were organised.

Honouring Senior Members



SIRC Chairman and Secretary along with Chief Guest CA. G. V. Raman, Past Chairman, SIRC of ICAI 1972-73 honouring the Senior Members.

Distribution of Prizes to Winners of Games



SIRC Chairman and Secretary along with Chief Guest CA. G. V. Raman, Past Chairman, SIRC of ICAI 1972-73 and Central Council Member CA. K. Sripriya distributing prizes to the winners.