



# SIRC Newsletter

PRICE 5

December 2018 | Volume 44 • Part 6

Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT

## Two Day Seminar on GST Annual Returns & Audit held on 29th & 30th November 2018 at Hyderabad Organised by Indirect Taxes Committee of ICAI and Hosted by Hyderabad Branch of SIRC of ICAI



Lighting of the traditional lamp by Chief Guest Shri Naresh Penumaka, IRS Principal Commissioner of GST along with Guest of Honour CA. M. Devaraja Reddy, Past President-ICAI, CA. Satish Saraf, Seminar Co-Director and Managing Committee Members of Hyderabad Branch of SIRC of ICAI Treasurer CA. Pankaj Kumar Trivedi, SICASA Chairman CA. Prakash Chokda and Vice Chairman CA. Bhanu Narayan Rao Y.V.

## Three Day Orientation Programme to PG Teachers serving in Govt. and Govt. aided Schools on the nuances of teaching their students interested to pursue Foundation Course of ICAI under MOU between ICAI and School Education Dept., Govt. of Tamil Nadu - November 15, 16 & 17, 2018 - Chennai



Hon'ble Thiru K.A. Sengottaian, Minister for School Education, Govt. of Tamil Nadu inaugurating. L-R: CA. Sasikala Ravi Venkatesan and CA. S. Subhasini -Chennai District Co-ordinators for Career Counselling programmes under MOU, Dr. P.T. Giridharan, Regional Head-SRO-ICAI, Invitees, Event co-ordinators and Mr. S. Ravi Chandran, Sr. Executive Officer, ICAI.

Cross Section of the Trainees, Invitees and Officials of ICAI





**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

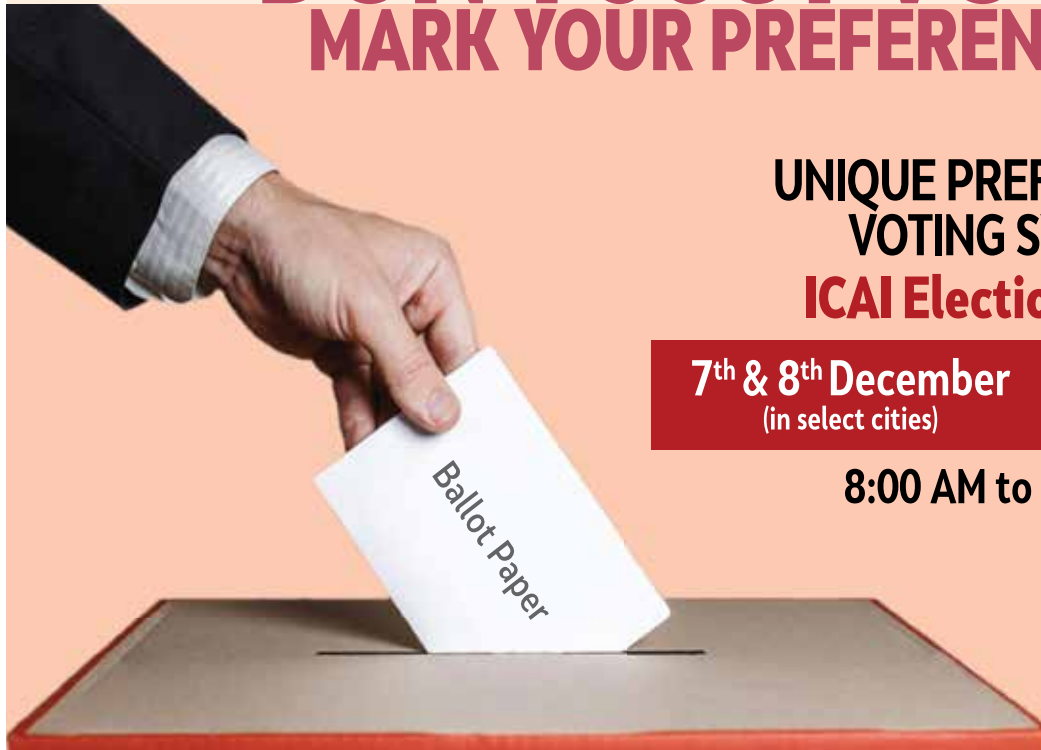
# DON'T JUST VOTE - MARK YOUR PREFERENCE

**UNIQUE PREFERENTIAL  
VOTING SYSTEM**  
**ICAI Elections 2018**

**7<sup>th</sup> & 8<sup>th</sup> December**  
(in select cities)

**8<sup>th</sup> December**  
(all cities)

**8:00 AM to 8:00 PM**








## What is Preferential Voting?

Preferential voting is a voting system where each voter can mark as many preferences as the number of candidates

READ THE IMPORTANT INFORMATION MENTIONED ON THE  
MAILER ALREADY SENT / ICAI WEBSITE

### **IMPORTANT POINTS**

-  **Indicate preference in Arabic Numerical Numbers i.e. 1 or 2 or 3 and so on in the assigned boxes against names of candidates, in the order of preference**
-  You can mark your preferences for maximum number of candidates contesting election
-  Put a 'X' mark against the name of the candidate(s) you do not wish to vote for
-  A ballot paper shall be invalid if it is so damaged or mutilated that its identity as a genuine ballot paper cannot be established
-  **Votes will be invalid for any of the following reasons :**
  - ◆ In case Roman Numerals ((like i, ii, iii/I, II, III) or words (ONE, TWO, THREE/ एक, दो, तीन) are used
  - ◆ 1st preference is not mentioned
  - ◆ If number 1 is not marked or is placed against name of more than one candidate
  - ◆ Name of candidate is written
  - ◆ Voter's signature, name, any other marking by which the voter can be identified

**For more details, please log on to [www.icai.org](http://www.icai.org)**



# SIRC CALENDAR

# DECEMBER 2018 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210321 – E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	December 10 – 12, 2018 Monday – Wednesday 10.00am - 05.00pm	<b>Three Day Workshop on GST</b> Details at Page No. 6	2950	18
2	December 14 & 15, 2018 Friday & Saturday 10.00am to 05.30pm	<b>Two Day Workshop on Auditing Standards</b> Under the aegis of Auditing and Assurance Standards Board, ICAI and Hosted by SIRC of ICAI Details at Page No. 8	2360	12
3	December 15, 2018 Saturday 08.30am - 11.30am	<b>Breakfast Meeting on Forensic Audit</b> CA Sriram Srinivasan (Under the aegis of Committee for Members in Industry of SIRC of ICAI) Venue: MDP II, 3rd Floor, ICAI Bhawan, Chennai	118	3
4	December 15, 2018 Saturday 06.00pm - 08.00pm	<b>D. Rangaswamy Memorial Lecture</b> Centenary Year Celebrations Sri Arvind Datar, Senior Advocate, Supreme Court Jointly with Society of Auditors and D Rangaswamy Academy for Fiscal Research Details at Page No. 7	-	-
5	December 27, 2018 Thursday 10.00am - 05.00pm	<b>One Day Seminar on RERA</b> Details at Page No. 10	1180	6
6	December 28, 2018 Friday 06.00pm - 08.00pm	<b>P. P. Gururaja Upadhyaya Memorial Lecture</b> Details at Page No. 7	-	-
7	January 2019	<b>International Tour to Vietnam and Cambodia</b> Dates and Complete details will be hosted in <a href="http://www.sircoficai.org">www.sircoficai.org</a>		
8	January 4, 2019 Friday 05.30pm – 08.30pm	CPE Study Circle Meeting on <b>Present Status of Insurance Industry and Role of CAs</b> CA. P.S. Prabhakar	118	3
9	January 9, 2019 Wednesday 05.30pm – 08.30pm	CPE Study Circle Meeting on <b>Information Technology</b> CA. R. Vittal Raj	236	3
10	January 11, 2019 Friday 05.30pm – 08.30pm	CPE Study Circle Meeting on <b>Ind AS-19 Employee Benefits</b> CA. Mahesh Krishnan	236	3
11	January 16, 2019 Wednesday 05.30pm – 08.30pm	CPE Study Circle Meeting on <b>Case Studies in FEMA</b> CA. P. Venkatesan	236	3
12	January 18, 2019 Friday 05.30pm – 08.30pm	CPE Study Circle Meeting on <b>Recent Developments on Companies (Amendment) Ordinance, 2018</b> CA. V. Chandrasekaran	236	3
13	January 19, 2019 Saturday 10.00am - 05.00pm	One Day Seminar on <b>Latest Developments in the Compliances Aspects of NPOs</b> Details will be hosted in <a href="http://www.sircoficai.org">www.sircoficai.org</a>	1180	6
14	January 21, 2019 Monday 05.30pm to 08.30pm	CPE Study Circle Meeting on <b>Income Tax Appeals, Revisions and Settlement</b> CA. T. Banusekar	236	3
15	January 23 – 25, 2019 Wednesday – Friday 10.00am - 05.00pm	<b>Three Day Workshop on GST</b> Details will be hosted in <a href="http://www.sircoficai.org">www.sircoficai.org</a>	2950	18
16	January 25, 2019 Friday 05.30pm to 08.30pm	CPE Study Circle Meeting on <b>Recent Developments in Income Tax</b> CA. V. G. Aravindanayagi	236	3

**Registration for CPE Programmes only through Online Portal [www.sircoficai.org](http://www.sircoficai.org) through Dashboard  
PLEASE AVOID SPOT REGISTRATION AND OFFLINE REGISTRATION. NO CASH PAYMENTS.**

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.  
Phone: 044-30210323/362/381; Fax: 044-30210355; Email: [sirc@icai.in](mailto:sirc@icai.in)

**Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.**



## Regional Council Writes

**Dear Members,**

### **Elections to the Central and Regional Councils:**

As members are aware, the election to the Twenty-Fourth Council and Twenty-Third Regional Councils of ICAI are scheduled to be held on 7th and 8th December, 2018. Announcements made by ICAI in this regard were published in the SIRC Newsletter of October 2018 issue and also hosted in ICAI Website. SIRC would further wish to mention that in respect of those members who are entitled to vote by post the last date for receipt of the ballot papers back at ICAI is 17th December 2018 by 5.00 p.m. ICAI had sent to every voter the details of the contestants of both Central and Regional Council. Members may therefore please note the schedules and exercise their franchise.

“Single Transferable Vote” system under which the elections are held refers that each voter has only one vote for election to the Council and one vote for election to the Regional Council. The voter, in order to cast his vote, shall place on his ballot paper the number 1 (**in Arabic Numeral only**) against the name of the candidate for whom he desires to vote, and may, in addition, place on his ballot paper the number 2, or numbers 2 and 3, or the numbers 2, 3 and 4 and so on opposite the names of other candidates in the order of his preference. **A voter has as many preferences as the total number of candidates from that Regional Constituency/ Regional Council.**

SIRC requests all eligible voters to turn out in large numbers on the day(s) of election and exercise their franchise using as many preferences as mentioned above.

### **Programmes of the month of December 2018 and January 2019:**

As members are aware, the compliance to complete the minimum of CPE credit hours in the calendar year 2018 concludes on 31st December 2018. SIRC, with a view to facilitate the members to fulfill the requirements is therefore proposing programmes and requests members to avail of the opportunity. The details of such programmes are published in Page No. 3 of this Newsletter. A broad overview of such programmes is listed below:

- \* Two Day Workshop on Auditing Standards
- \* Workshop on Goods and Service Tax (GST)
- \* Seminar on RERA
- \* Seminar on NPOs
- \* Breakfast Meetings on Forensic Audit
- \* Evening Study Circle Meetings on various trending topics

Besides the above CPE related programmes, two Memorial Lectures are being organized by SIRC during December 2018, viz., D. Rangaswamy Memorial Lecture as part of the Birth Centenary Celebrations of CA. D. Rangaswamy, Past Chairman of SIRC and Former Central Council Member, ICAI on 15th December 2018 in association with Society of Auditors and D. Rangaswamy Academy for Fiscal Research and on 28th December 2018 the P.P. Gururaja Upadhyaya Memorial Lecture in memory and honour of CA. P.P. Gururaja Upadhyaya, Former Central Council Member, ICAI is being organized by SIRC.

### **International Tour to Vietnam and Cambodia-January 2019**

SIRC has great pleasure to announce the conduct of an International Tour to VIETNAM and CAMBODIA in the month of January 2019 covering ecstatic enlightened entertainment international tour. A unique and “must visit” destinations in South East Asian part of the world. This tour would become one of the most cherished and nostalgic memories of the participants. The detailed itinerary and the mode of registration would be hosted in the SIRC Website. SIRC invites members to join in large numbers and be part of this wonderful sojourn abroad.

### **Commerce Wizard – 2018 – Level I on 6th January 2019 and Level II on 20th January 2019**

In our last month’s communication as well as in the September 2018 issue of the Newsletter we have referred about the conduct of the Commerce Talent Search Test called as “Commerce Wizard” to be held in January 2019. SIRC once again requests members to pass on the information amongst the schools nearer to their residence / professional place highlighting the features of this unique and novel initiative taken up by ICAI and ensure the participation by them in large numbers.

### **Programmes at Branches:**

Branches of SIRC, aware of the requirements of compliance of CPE credit hours by members are also organized many CPE programmes. SIRC also requests members to participate in these programmes.

### **Programmes of the Last Month - November 2018:**

SIRC is happy to have large presence of participation by members in all the programmes held last month when it held 2 Workshops on Transfer Pricing and GST and 3 Seminars on GSTR 9 and 9-C, 2 Breakfast Meetings and 10 Study Circle Meetings. SIRC hopes that these programmes would have enabled most of the members to fulfill the minimum CPE requirements by this time.

### **Training Programme for Teachers of Government of Tamil Nadu Schools:**

As a major step in the direction of popularizing the CA Course and providing career counselling to the school students the Government of Tamil Nadu and SIRC of ICAI joined together to organize a Three Day Orientation Programme to Teachers serving in Government and Government aided Secondary and Higher/Senior Secondary Commerce Stream on the nuances of teaching their students interested to pursue Foundation Course was held on 15th, 16th and 17th November 2018. Around 350 teachers serving in Government and Government aided Secondary and Higher/Senior Secondary Commerce Stream from 32 districts attended the programme.

The programme was inaugurated by Thiru K.A. Sengottiyar, the Hon’ble Minister for School Education, Govt. of Tamil Nadu on 15th November 2018 at VELS University, Chennai. The inaugural session was graced by Dr. V.C Rameswaramurugan, Director of School Education, Government of Tamil Nadu, Dr. A. Jothi Murugan, Vice - President (Planning & Development), Vels University, Dr. Arthi K. Ganesh, Vice - President (Academics), Vels University, Dr. P.T. Giridharan, Joint Director, ICAI and Dr. T. Paramasivan, Joint Director, ICAI. On this occasion the faculty of the ICAI Coaching Classes and the Counsellors were honoured for their contribution. This was followed by orientation programme on 16th and 17th November 2018 at Sri Sairam Engineering College, Chennai handled by the faculty of ICAI. The three day programme drew all round appreciation from the participants.

**Appeal for liberal contribution from the CA fraternity to support the people of Tamil Nadu and Puducherry**

The GAJA Cyclone lashed out has left behind a colossal natural disaster in the coastal parts of Tamil Nadu at Nagapattinam, Cuddalore, Pudukottai, Puducherry and nearby areas causing an unprecedented and extensive damage to lakhs of acres of crops, plantations, uprooting lakhs of trees besides total collapse of electrical, communication, mobility and inundating the entire areas with widespread rain. The extent of the devastation was the severest requiring massive and speedy relief measures to the affected people.

It is in this hour of need to the people of Tamil Nadu and Pondicherry that SIRC, as has always been, would be in the forefront to contribute its mite through munificent contribution from its members. The contribution would help in rehabilitating the distraught people and in bringing them back to normal life stream.

The Southern India Regional Council looks forward to the support of its members and hereby makes an earnest appeal to its members in the Region to join hands in the humanitarian task to rebuild the cyclone-affected areas and to restore the livelihood of the affected people. SIRC looks forward to significant contribution from the members to this common cause to alleviate the sufferings of the people caused by the colossal natural calamity.

The donations so made are exempt from tax under Section 80(G) of the Income-tax Act, 1961. The details of mode of contribution are published in Page No. 9 in this Newsletter.

SIRC solicits your patronage to share the concern of the affected people and express our solidarity and good wishes for the early resumption of normal life of those affected people.

**Invitation to become Examiner for CA Examination:**

ICAI is maintaining a panel of examiners for the Chartered Accountants Examinations and to become eligible to empanel a Chartered Accountant should have 4 years of standing experience. The complete details have been hosted on the ICAI website ([www.icaai.org](http://www.icaai.org)) under the "MOST IMPORTANT" section and a brief is also published in Page No. 5 in this Newsletter.

SIRC requests desirous members to send their application for empanelment. The application can be submitted online at: <http://examinerspanel.icaiaexam.icaai.org>

**Recollection of the Past in the annals of SIRC:**

SIRC has great pleasure to continue to share occasions which forms part of the records books of SIRC and which may interest members to read.

- \* The concept of holding Study Circle Meetings on 1st and 3rd Saturdays of every month started on 1st December 1956.
- \* Shri S. Vaidyanath Aiyar, then President, ICAI inaugurated the Madras Chartered Accountants Students' Association in the month of December 1957.
- \* ICAI through the Sale Deed executed on 14th December 1960 acquired the present site at No. 122, Mahatma Gandhi Road (then called No. 23/1, Nungambakkam High Road) ad measuring 21 grounds and 1981 Sq. ft (4593.151 Sq. mt. or 49440.264 Sq.ft).
- \* The S. Vaidyanath Aiyar Memorial Lecture was held on 19th December 1970. Shri Khandubhai Desai, Governor of Andhra Pradesh inaugurated. Prof. Louis Goldberg from University of Melbourne, Australia delivered the lecture on Auditor's Report – Its Functions and Significance. This was the first occasion when a professional from outside India delivered the S. Vaidyanath Aiyar Memorial Lecture.
- \* For the first time the concept of holding Seminar on Bank Audit came into being when SIRC held the a Refresher Course on Bank Audit on 19th and 20th December 1980 at SIRC Premises. This course was inaugurated by Shri M.V. Subba Rao, then Chairman and Managing Director, Indian Bank.
- \* The First CA. P.P. Gururaja Upadhyaya Memorial Lecture in memory and honour of Late P.P. Gururaja Upadhyaya (Central Council Member who died in harness on 9th September 1997) was held at Chennai on 28th December 1997. Shri P.B. Vijayaraghavan, Former Central Council Member, ICAI inaugurated the Memorial Lecture. Shri R. Bupathy, Central Council Member, ICAI delivered the key note address. Incidentally this year's Memorial Lecture, the 22nd, is being held on 28th December 2018 (the date being the 82nd Birthday)

**Greetings:**

SIRC conveys its greetings to the members, students and the staff of ICAI a very Happy New Year – 2019 and Happy Christmas. Let the New Year bring to all of you propensity to prosperity.

*With warm regards*  
**Southern India Regional Council of  
The Institute of Chartered Accountants of India**

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
EXAMINATION DIVISION****Announcement-Empanelment of Examiners**

Applications are invited from eligible members of the Institute and other professionals including academicians of reputed educational institutions, tax and legal practitioners etc., having a flair for academic activities including valuation of answer books and willing to undertake confidential assignments as a dedicated examiner, for empanelment as examiner of the Chartered Accountants Examinations.

The complete details have been hosted on the ICAI website ([www.icaai.org](http://www.icaai.org)) under the "MOST IMPORTANT" section

Application for empanelment as Examiner can be submitted online at: <http://examinerspanel.icaiaexam.icaai.org>

**Joint Secretary (Exams)**

**Want to be a Faculty!****For Coaching Classes at the Branches of SIRC of ICAI**

Services of the Members of the Institute of Chartered Accountants of India who are academically inclined and interested to groom future Chartered Accountants by way of associating themselves with Coaching Classes (Foundation, Intermediate and Final) as Faculty at the Branches of SIRC of ICAI are requested to send their detailed resume along with the indication of Subject and the Branch in which they want to be associated to [sircbranches@icaai.in](mailto:sircbranches@icaai.in) **SIRC of ICAI**



# UPDATES

Scan QR Code & Read



## Corporate Laws

Contributed by:  
**Dr. P.T. Giridharan**, Joint Director, ICAI, Chennai  
giridharan@icai.in

## FEMA

Contributed by:  
**CA. G. Murali Krishna**, Hyderabad  
gmk@sbsandco.com



## Banking and Insurance

Contributed by:  
**CA. P.S. Narasimhan**, Chennai  
jandsca@gmail.com

## Goods and Services Tax

Contributed by:  
**CA. G. Saravana Kumar**, Madurai  
casaravanan.82@gmail.com



## SEBI

Contributed by:  
**CA. VMV. Subba Rao**, Nellore  
vmvsvr@rediffmail.com

## Tamil Nadu VAT

Contributed by:  
**CA. V.V. Sampath Kumar**, Chennai  
vvsampat@yahoo.com



## AP VAT - GST updates

Contributed by:  
**CA. Ambati Chinna Gangaiah**, Hyderabad  
agcpower@icai.org

## Income Tax updates

Supreme Court, High Court and Tribunal Judgements  
**CA. Ambati Chinna Gangaiah**, Hyderabad  
agcpower@icai.org



The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

### DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.

## Workshop on Goods & Services Tax (GST)

CPE Credit  
**18** Hours

Organised by CPE Committee of ICAI, Hosted by SIRC of ICAI  
In association with Indirect Taxes Committee of SIRC of ICAI

**Day & Date: 10th December 2018 to 12th December 2018**  
**Time: 10.00 a.m. to 05.00 p.m.**

**Venue: P. Brahmaya Memorial Hall, ICAI Bhawan, Chennai**

Date	Topics
10th December 2018 Monday	Introduction to Programme
	GST - Overview and Levy
	Provisions relating to Scope of Supply
	Provisions relating to Time of Supply
	Returns under GST Law
11th December 2018 Tuesday	GST on Job Work
	Input Tax Credit
	Provisions relating to Place of Supply
	Exports under GST
12th December 2018 Wednesday	Recent Advanced Rulings on Critical Issues
	GST - Refunds and Inverted duty structure
	Composition Scheme under GST Law
	Provisions relating to Value of Supply
	Registration under GST Law
	Records prescribed under GST Law
	Latest Developments in GST

**DELEGATE FEE: Members - Rs. 2950/- ;**  
**Students - Rs. 2065/-; Non Members - Rs. 4130/-**

**Online Registration: [www.sircoficai.org](http://www.sircoficai.org)**

**Members may request their clients and students to attend this Skill Development Programme.**

Chairman SIRC of ICAI	Chairman CPE Committee, ICAI	Chairman Indirect Taxes Committee SIRC of ICAI	Secretary SIRC of ICAI
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## Invitation for Volunteers - SIRC

Students and Members, who would like to associate with SIRC as Counsellors for prospective students of CA course are invited to send their willingness by email to [sirc@icai.in](mailto:sirc@icai.in)

*Basic details of the scheme are as under:-*

- Minimum period of service should be 15 days during the office hours of SIRC (9.45am to 5.30pm)
- Service Includes meeting the students and their parents for providing counselling on CA course and CA Examinations.
- It is purely a service for grooming future CA profession. Accordingly there will be no monetary benefit / compensation will be paid for the service.
- Certificate of Appreciation will only be issued for the volunteers.

**SIRC of ICAI**



The Chairman and Members of  
The Southern India Regional Council of  
The Institute of Chartered Accountants of India  
D Rangaswamy Academy for Fiscal Research  
&  
President and Managing Committee members of  
The Society of Auditors

*cordially invite you for the*

### **D. RANGASWAMY MEMORIAL LECTURE**

on Saturday, 15<sup>th</sup> December 2018 at 6.30 pm  
at P. Brahmaya Memorial Hall  
“ICAI Bhawan”, 122 Mahatma Gandhi Road  
Nungambakkam, Chennai - 600 034

**Sri Arvind Datar**

Senior Advocate, Supreme Court

*has kindly consented to deliver the Memorial Lecture on the topic*

**“The Constitutional Limits on Taxation”**

**CA. N. Rangachary**

Former Chairman CBDT and Former Chairman IRDA

*has kindly consented to preside*

**ALL ARE WELCOME**

Chairman, SIRC of ICAI	<b>Shri. G. V. Raman</b> President, D. Rangaswamy Academy for Fiscal Research	<b>Shri.S. Ramakrishnan</b> President, The Society of Auditors	Secretary, SIRC of ICAI
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**High Tea : 06:00 p.m.**

### **P.P. Gururaja Upadhyaya Memorial Lecture**

**Day & Date: Friday, 28th December 2018**      **Time: 10.00 a.m. to 7.30 p.m.**

**Venue: P. Brahmaya Memorial Hall, ICAI Bhawan, Chennai – 600034**

#### **Programme for Students**

<b>Time</b>	<b>Topics</b>	<b>Speakers</b>
10.00 am to 01.00 pm	Issues in International Taxation	CA. V. Karthikeyan, Chennai CA. N. Madhan, Chennai
01.00 pm to 02.00 pm	Lunch	
02.00 pm to 05.30 pm	A practical Auditing of Sole Proprietor	CA. R. Sivakumar, Chennai CA. T.C.Vijay, Chennai

#### **Memorial Lecture**

<b>Time</b>	<b>Topics</b>
05.30 pm to 06.00 pm	High Tea
06.00 pm to 07.30 pm	Memorial Lecture by CA. S.A. Murali Prasad, Chennai
	Memorial Lecture presided by CA. R. Bupathy, Past President, ICAI

**No Fee - All are Welcome**

Chairman, SIRC of ICAI

Secretary, SIRC of ICAI

### **NISM Appointment of CA. B. Sekkizhar**



**CA. Sekkizhar Balasubramanian**, Hyderabad, former Regional Council member of SIRC of ICAI has been appointed as Member of the Advisory Committee for the School for Securities Education of the National Institute of Securities Markets of SEBI, Mumbai.

*SIRC Congratulates him.*

## **CA PROFESSIONALS REQUIRED**

A Chartered Accountant Firm of National presence, more than 3 (Three) Decades, requires CAs for their Chennai practice in their various divisions to handle the client matters as under:

#### 1. DIRECT TAX DIVISION (Domestic, International with specific reference to TP, GAAR, BEPS, DTAA, etc.):

- MANAGER – 10 plus years of experience with an insight knowledge of practice background together with the ability to lead the team of about 15-20 people.
- DEPUTY MANAGER – 5 years of experience with working knowledge on Tax & TP.

#### 2. ASSURANCE DIVISION (Statutory, Internal, Forensic, Special Audits with special reference to IGAAP, IND-AS, USGAAP, IFRS, etc.):

- DEPUTY MANAGER – 5 years of experience
- ASSISTANT MANAGER – 3 years of experience

#### 3. MERGER:

Persons who are in practice for about 10 years and willing to merge their existing practice.

**Apply in confidence immediately to kingwinfisha@gmail.com Phone : 99332-87313**



# Workshop on Auditing Standards

CPE Credit  
**12** Hours

Organised by Auditing and Assurance Standards Board of ICAI  
Hosted by SIRC of ICAI

Date: Friday & Saturday, 14th & 15th December 2018

Venue: P. Brahmaya Memorial Hall, ICAI Bhawan, Nungambakkam, Chennai

Day 1 : 14th December 2019

Timing of Sessions	Session Details	Resource Persons
10.00 AM – 10.15 AM	<b>Inauguration</b>	
10.15 AM – 11.45 AM	<b>Technical Session I</b> • SA 240, The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	<b>CA. Sanjeev Aditya M.,</b> Chennai
11.45 AM – 12.00 Noon	<b>Tea Break</b>	
12.00 Noon – 01.30 PM	<b>Technical Session II</b> • Reports/Certificates by Practitioner's; contemporary issues – Revised Guidance Note on Reports or Certificates for Special Purposes	<b>CA. Sanjeev Aditya M.,</b> Chennai
01.30 PM – 02.00 PM	<b>Lunch Break</b>	
02.00 PM – 03.30 PM	<b>Technical Session III</b> • Audit Documentation (SA 230)	<b>CA. Vivek Krishna Govind,</b> Cochin
03.30 PM – 04.00 PM	<b>Tea Break</b>	
04.00 PM - 05.30 PM	<b>Technical Session IV</b> • SA 315, Identifying and Assessing the Risks of Material Misstatement Through Understanding the Entity and Its Environment • SA 330, The Auditor's Responses to Assessed Risks	<b>CA. Vivek Krishna Govind,</b> Cochin

Day 2: 15th December 2019

Timing of Sessions	Session Details	Resource Persons
09.30 AM – 11.00 AM	<b>Technical Session V</b> • New & Revised Reporting Standards -SA 700 (Revised), SA 705 (Revised), SA 706 (Revised)	<b>CA. Chinnsamy Ganesan,</b> Chennai
11.00 AM – 11.30 AM	<b>Tea Break</b>	
11.30 AM – 01.00 PM	<b>Technical Session VI</b> • SA 701 "Communicating Key Audit Matters in the Independent Auditor's Report"	<b>CA. Chinnsamy Ganesan,</b> Chennai
01.00 PM – 02.00 PM	<b>Lunch Break</b>	
02.00 PM – 03.30 PM	<b>Technical Session VII</b> • Revised SA 570, Going Concern	<b>CA. Prasanna Varma P. R.,</b> Chennai
03.30 PM – 04.00 PM	<b>Tea Break</b>	
04.00 PM - 05.30 PM	<b>Technical Session VIII</b> • Finding of FRRB for Non Compliance of Standards on Auditing (SAs)	<b>CA. Prasanna Varma P. R.,</b> Chennai

**Delegate Fee: Members: 2360/- Non-Members: 3540/- Students: 1770/-**

**For Online Registration, please visit [www.sircofcai.org](http://www.sircofcai.org)**

**Chairman**  
SIRC of ICAI

**Chairman**  
Auditing and Assurance Standards Board, ICAI

**Secretary**  
SIRC of ICAI





In accordance with the SIRC of ICAI's GO-GREEN agenda, let us decide to discontinue receiving the hard copy of SIRC Newsletter. E-SIRC Newsletter in PDF is being sent through email to all our members. The soft copy of the same is also available on SIRC website [www.sircoficai.org](http://www.sircoficai.org)

Let us be sensible to our environment. As thoughtful citizens and as committed members of a responsible profession, let us back our Institute's GO-GREEN agenda to preserve our environment. Quality of environment can be considerably improved if we decide and act together.

Let us agree to minimize the hard copy publication of SIRC Newsletter and say YES to discontinue receiving our individual hard copy. Support this green move and submit your consent to [sircnewsltr@icai.in](mailto:sircnewsltr@icai.in) mentioning your name and membership number to stop receiving hard copy please.



## **AN APPEAL GAJA Cyclone Relief Fund**

**Contribute liberally for the GAJA Cyclone Relief Fund  
Provide succor to the affected people of Tamil Nadu and Puducherry**

*Dear Professional Colleagues,*

Sub: Appeal for liberal contribution from the CA fraternity to support the people of Tamil Nadu and Puducherry

The GAJA Cyclone lashed out has left behind a colossal natural disaster in the coastal parts of Tamil Nadu at Nagapattinam, Cuddalore, Pudukottai, Puducherry and nearby areas causing an unprecedented and extensive damage to lakhs of acres of crops, plantations, uprooting lakhs of trees besides total collapse of electrical, communication, mobility and inundating the entire areas with widespread rain. The havoc rendered thousands of people hapless, homeless and their life despondent. The extent of the devastation was the severest requiring massive and speedy relief measures to the affected people.

The Government of Tamil Nadu, Pondicherry and number of NGOs have geared up their administrative machinery in a mammoth way. It is in this hour of need to the people of Tamil Nadu and Pondicherry that SIRC, as has always been, would be in the forefront to contribute its mite through munificent contribution from its members. The contribution would help in rehabilitating the distraught people and in bringing them back to normal life stream.

The Southern India Regional Council looks forward to the support of its members and hereby makes an earnest appeal to its members in the Region to join hands in the humanitarian task to rebuild the cyclone-affected areas and to restore the livelihood of the affected people. SIRC looks forward to significant contribution from the members to this common cause to alleviate the sufferings of the people caused by the colossal natural calamity.

The donation may be sent by way of Cheque / Demand Draft drawn in favour of "SIRC of ICAI" payable at Chennai along with the contact details of the donor/s for sending the official receipt from our end. The donations may also be remitted online through the link <http://sircoficai.org/cyclone-relief-fund.aspx>

The proceeds would be sent to our Central Office for onward transmission to the authorities concerned in the State of Tamil Nadu and Puducherry. The donations so made are exempt from tax under Section 80(G) of the Income-tax Act, 1961.

SIRC solicits your patronage to share the concern of the affected people and express our solidarity and good wishes for the early resumption of normal life of those affected people.

**SIRC of ICAI**



## ICAI ELECTIONS – 2018

FOR KIND ATTENTION OF CANDIDATES FOR COUNCIL FROM SOUTHERN INDIA REGIONAL CONSTITUENCY, FOR SOUTHERN INDIA REGIONAL COUNCIL AND VOTERS ALLOTTED TO WARANGAL BOOTH (BOOTH NO.S-155)

### Change of venue of polling at Warangal polling booth (Booth No.S-155) for election to the Twenty Fourth Council and Twenty Third Regional Councils

The venue for polling booth at Warangal as informed by Income Tax Office was initially at Mayuri Complex, Nakkalagutta, Hanamkonda. Since the Income Tax Office has not yet been shifted to its abovementioned premises, the venue of polling booth for elections to be held on 8th December, 2018 at Warangal will be at the old address of Income Tax Office, which is given hereunder:

#### Income Tax Office

O/o Additional Commissioner of Income-tax Aayakar Bhawan,  
Station Road,  
Warangal – 560 002.

The affected candidates and voters are being informed about the change individually. Any inconvenience caused is regretted. (V. SAGAR)

*Returning Officer & Secretary*

## One Day Seminar on Real Estate Regulatory Authority - RERA

CPE Credit  
**6** Hours

Day & Date: Thursday, December 27, 2018 Time: 10.00a.m. to 5.00 p.m.

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan,  
Nungambakkam, Chennai - 600034.

Topics	Speakers
Real Estate (Regulation & Development) Act, 2016	CA. Ashok Raghavan
GST in Construction Sector	CA. Gopal Krishna Raju
TamilNadu Real Estate (Regulation & Development) Rules 2017	CS. S. Dhanapal
<b>For Members: 1180/- For Non-Members: 1770/- For Students: Rs. 885/-</b>	
<b>For online registration, visit <a href="http://www.sircoficai.org">www.sircoficai.org</a></b>	
Chairman SIRC of ICAI	Chairman Committee on Financial Markets & Investors' Protection SIRC of ICAI
	Secretary SIRC of ICAI

## OBITUARY

S.No.	MRN	Name	Status	Place	Date of Demise
1	005929	MR. PRASANNA VENKATESAN R	FCA	CHENNAI	26-09-2018
2	008061	MR. SHAH MADHUKANT BABUBHAI	FCA	CHENNAI	26-01-2018
3	221185	MR. CHENNA REDDY KARRA	FCA	HYDERABAD	01-03-2018

*May the Almighty Architect of the Universe rest the souls in peace.*

## An Appeal to Contribute to CABF

Dear Members, SIRC of ICAI is providing an opportunity to show your graciousness in philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. An appeal to the members and firms to contribute generously to CABF.

Members may also contribute towards CABF directly in the bank Account of SIRC :

Ac Name: SIRC of ICAI, Ac No.:764903128, IFSC Code: IDIB00N061, Bank: Indian Bank, Uthamar Gandhi Salai Branch, Chennai, Tamilnadu

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakartl@icai.in.

## Report / Information Card (as on 30<sup>th</sup> November 2018)

CABF Contributions	November	Cumulative (Since 01.01.2018)
	<b>Rs. 94,880/-</b>	<b>Rs. 49,91,489/-</b>

Dash Board Registrations	Members	Students	Total
	<b>55,401</b>	<b>10,985</b>	<b>66,386</b>

CPE Hours	November	Cumulative (Since 01.01.2018)
	<b>90</b>	<b>980</b>

Pending Issues	Members & Firms	Students	Total
Chennai DCO	<b>35</b>	<b>2,142</b>	<b>2,177</b>
Hyderabad DCO	<b>236</b>	<b>302</b>	<b>538</b>

No. of Members (in Southern Region)	Male	Female	Total
	<b>44,451</b>	<b>13,218</b>	<b>57,669</b>

No. of Members (in Southern Region)	Practice	Service	Total
	<b>26,509</b>	<b>31,160</b>	<b>57,669</b>



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Your trusted GST partner



## BE FUTURE READY WITH **NSDLgst** & GEAR UP FOR THE NEW GST RETURN FORMATS

### GSTR1

Annexure of Outward Supplies to the main GST Return. Invoices for import of Goods / Services and import of goods from SEZ are to be submitted in GSTR 1.

### GSTR2A

Annexure of Inward Supplies to the main GST Return. This will be auto populated at the common portal from the data received in Annexure of outward supplies, GSTR 5 and GSTR 6.

### Missing Invoices

Invoices not uploaded by supplier and on which recipient has availed ITC will be called 'Missing invoices'. ITC availed on missing invoices shall be recovered from recipient.

### Auto Population of GSTR3B

GSTR 3B will be auto populated from GSTR 1 and GSTR 2A.

***Reconciliation feature of NSDLgst will assist you in identifying the missing invoices now and you can have complete control by the time the new formats are implemented***

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✉ : [gstinfo@nsdl.co.in](mailto:gstinfo@nsdl.co.in)

☎ : (020) 25678300

## Photo Gallery – Resource Persons of various CPE Meetings and Seminars – November 2018



CA. Gopal Krishna Raju



CA. S. Seetharaman



CA. Vijay Anand



CA. V.P. Manavalan



CA. R Subramanian



CA. J. Murali



CA. Ganesh Prabhu



CA. A. R. Balaji



CA. Balaji Ananthasayanam



CA. Balaji Ravindran



CA. Divya Manohar



CA. Hussain Sunel



CA. Saravana Prabhu



CA. T. R. Srinivasan



CA. Payal Chordia



CA. R. Naveen Kumar



CA. R. Swathanth



CA. R. Vijay



CA. S. Sripal



CA. Srivatsan Raghavan



CA. C. Suresh Kumar



CA. S. Srinivasan



CA. V. V. Sampath Kumar



CA. H. Saradha



CA. G. Deepika



CA. Asir Raja Selvan



Mr. Rahul Sankhla



CA. T.G. Suresh



Mr. R. Chandrasekhar



Mr. R. Satish Kumar



Mr. S. Ravichandran



CA. P.L. Subramanian