



# SIRC Newsletter

PRICE 5

July 2018 | Volume 44 • Part 1

Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT

## 6th Metro National Conference at Chennai – June 15 and 16, 2018



Chief Guest Hon'ble Thiru Sengottaiyan, Minister for School Education, Govt. of Tamil Nadu is being presented with a memento by SIRC Chairman CA. Adusumilli Venkateswara Rao. Guest of Honour and Past President-ICAI CA. G. Ramaswamy, SIRC Vice Chairman CA. Jomon K. George, SIRC Secretary CA. China Masthan Talakayala, Central Council Members CA. K. Sripriya, CA. G. Sekar and CA. M.P. Vijay Kumar, Regional Council Members are also seen.

## "Samhita" - National Conference organised by Belgaum Branch of SIRC and Kolhapur Branch of WIRC – June 1, 2018



Chairman and Secretary of Belgaum Branch, Chairman-Kolhapur Branch of WIRC, SIRC Chairman CA. Adusumilli Venkateswara Rao, SICASA Chairman CA. S. Panna Raj, CCM CA. K. Sripriya along with Chief Guest Smt. Usha Nayar, Chief Commissioner (Goa) and Guest of Honour Shri Suresh Angadi, MP-Belagavi during the inaugural session.

## Two Day Sub Regional Conference at Coimbatore – June 8 and 9, 2018



Two Day Sub Regional Conference at Coimbatore on 8th and 9th June 2018. Past President ICAI CA. G. Ramaswamy and SIRC Chairman CA. Adusumilli Venkateswara Rao along with SIRC Vice Chairman CA. Jomon K George, RC CC Members, Managing Committee Members of Erode, Madurai, Salem and Tirupur Branches of SIRC of ICAI during the inaugural session.

# ADHYAYANA

Golden Jubilee  
Regional Conference of SIRC of ICAI



*Years of learning &  
the way forward*

Dates: Friday 31<sup>st</sup> August & Saturday 1<sup>st</sup> September 2018  
Venue: HICC, Novatel, Hitech City, Madhapur, Hyderabad.



## Dear Professional Colleagues,

### Red - Letter Day for ICAI:

1st July – It is the day that each and every one of us needs to treasure to have the reminiscence, a day to cherish, to relish and celebrate. It is on this day in the year 1949 the Institute of Chartered Accountants of India was formed of which we are the proud and privileged members. While every 1st July in a year is a joyous occasion for us, this year is very special. Yes. We have entered into the 70th year, i.e. Platinum Jubilee year, of its glorious existence on 1st July 2018, rendering yeoman service to the members, students, profession and the society at large.

We look back the last 69 years with pride and as the second largest accounting professional body we have made our indomitable presence across the world with the membership strength of nearly 2.85 lakh members and around 8.00

lakh students, 163 Branches across the country and 31 Chapters outside India. Under the astute Presidentship of CA. Naveen N.D. Gupta, ICAI is confidently marching ahead with renewed vigour to usher in a new era in the field of accounting profession and contribute to the national growth as "Partner in Nation Building".

ICAI celebrated the 70th Year of ICAI on 1st July 2018 at New Delhi. The glittering function was graced by His Excellency the President of India Mr. Ram Nath Kovind. It was a grand occasion with the participation of high dignitaries from the Government, Past Presidents of ICAI and other eminent personalities from different walks of life. Honourable Prime Minister of India Sri Narendra Modi has sent message on the eve of CA day wherein he mentioned that "Indian Chartered Accountants are globally recognised for their work ethic and commitment to good corporate governance. The complete trust that people and businesses place in their CA is a testimony to your accuracy and integrity and this is well deserved".

We at SIRC celebrated the occasion with gay and gaiety both at Chennai and at all Branches in a befitting manner. At Chennai, the celebration started with a Walkathon, a programme for students, ICAI Flag Hoisting, planting and distribution of sapling, Blood Donation Camp in association with Government Kilpauk Medical College Hospital, Chennai, Swachh Bharat Abhiyan, sports and games for members, their spouse and children. In the evening function CA. G.V. Raman, Past Chairman of SIRC was the Chief Guest of the function. 70 senior members of the profession who completed 70 years in the eve of Platinum Jubilee year, were invited and senior members present were honoured in recognition of their contribution to our professional body. Members with their family members attended the function and it was our privilege to honour the senior members.

The celebration on 1st July 2018 is only the beginning of the year-long activities. SIRC would keep the members updated on the various activities to be conducted to commemorate the 70th year of ICAI through SIRC Newsletter and other channels of communication. SIRC requests your active participation in all our endeavours.

It is with sincere gratitude, SIRC places on record the strong foundation laid by the founding fathers of the Institute and their successors as also the Chairmen and Members of the Regional Council and the Chairmen and Members of the Managing Committee of Branches whose selfless service had witnessed the phenomenal growth of our Institute and reaching higher pedestal in the service of its stakeholders, the members and the students. SIRC salutes them for their remarkable and redoubtable efforts. SIRC on its part rededicates its energy and efforts to continue the legacy and values set by them.

### Golden Jubilee Conference of SIRC of ICAI - "Adhyayana - 50 years of learning and the way forward"

All roads lead to Hyderabad for the Golden Jubilee (50th) SIRC Conference. SIRC and the host Hyderabad Branch of SIRC eagerly look forward to your participation in this historic occasion. The registration for the Conference is open and I invite members to register early to give momentum to the efforts of the organizers. Several sub-committees have been formed and closely coordinating with each other to provide the "state of art" facility to the delegates. Details of train and flight schedule, hotel accommodation in Hyderabad have been hosted in SIRC website, so that the members could plan their travel schedule appropriately. SIRC has also finalized the programme schedule which is published in this Newsletter and also will be hosted in the SIRC Website and the Hyderabad Branch Website. The theme of the Conference "Adhyayana" would amply suits to this Conference as it means two important components of acquiring knowledge through studying and learning and taking it to the next level "Adhyapana" which literally means "Teaching". We the professionals have the inherent strength and desire to learn, learn continuously and learn to enhance our competence and skill. I am sure this Conference would achieve this objective true to the theme of the Conference.

Please block your diary for **Friday, 31st August and Saturday, 1st September 2018** to be in Hyderabad and to receive our hospitality. An opportunity that, I am sure, you would not miss to meet your elite professional colleagues who will converge in large numbers at the venue.

### Initiative of SIRC – Career Counselling

SIRC has always been forerunner and preferred most when it comes to new thoughts and action. ICAI has in the past acknowledged many times the resourcefulness of our Region when it decided to decentralize the activities of members and students way back in 1974, starting the Pilot Course on Academy of Accounting in 1975, in-house computer centre in the year 1986, computerization of its records in the year 1992 and fully made operational in 1992 and so on. SIRC thanks ICAI for the confidence reposed and involves with all initiatives of ICAI in every aspect.

One such effective co-ordination made in the last month was the signing of Memorandum of Understanding by ICAI with the Government of Tamil Nadu on 5th June 2018 whereby the Government would closely co-ordinate the career counseling programmes at their 5,000 Government schools and reaching out to the students studying from 9th Class onwards to popularize the CA Course.

SIRC gratefully acknowledges the support it received from the Hon'ble Thiru K.A. Sengottiyar, Minister for School Education, Government of Tamil Nadu and ably coordinated by the Principal Secretary to the School Education Department Shri Pradeep Yadav, CA. Kushwah Mukesh Singh, Chairman, Career Counselling Committee of ICAI, CA. K. Jalapathi, Chairman, Career Counselling Committee of SIRC and the administration. We would like be in touch with the Governments of other States in Southern Region and the Union Territory of Pondicherry to follow suit in line with the MOU entered into by ICAI. We are also sure that this laudable initiative would extend to other parts of the country by ICAI taking a cue from the outcome of the efforts taken by SIRC.

SIRC requests members to assist us in identifying schools nearby their residence or professional place of business and inform SIRC or the nearest Branch for taking forward to meet the officials concerned to conduct career counseling programme at their school premises.

*Continued at Page no. 4*



### Greetings from SIRC:

**SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of July.**





# SIRC CALENDAR

# JULY 2018 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210321 – E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	July 3, 2018 Tuesday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on <b>Prosecution under the Income Tax Act and Approach</b> CA. B. Ramanakumar	236	3
2	July 4 & 5, 2018 Wednesday & Thursday 09.00 a.m. to 05.30 p.m.	<b>Sub-Regional Conference at Tirupati</b> Hosted by Tirupati Branch of SIRC of ICAI	2360	12
3	July 10, 2018 Tuesday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Meeting on <b>Corporate Tax</b> CA. A. P. Srinath	236	3
4	July 11, 2018 Wednesday 9.30 a.m. to 4.30 p.m.	Collaborative CPE Seminar on <b>FEMA-Ten most relevant circulars for CAs</b> Details at Page No. 9	826	6
5	July 12, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on <b>Related Party Transactions with Practical Case Studies</b> CS. B. Chandra	236	3
6	July 13, 2018 Friday 10.00 a.m. to 05.30 p.m.	Collaborative CPE Seminar on <b>Concurrent Audit</b> Details at Page No. 9	826	6
7	July 14, 2018 Saturday 09.30 a.m. to 12.30 p.m.	Breakfast Meeting on <b>How to face GST Appeals</b> CA. B. Ganesh Prabhu	236	3
8	July 16, 2018 Monday 4.30 p.m. to 8.30 p.m.	<b>GST Practice</b> <b>A Practical CPE Meeting on GST Updates</b> Details at Page No. 5	354	4
9	July 17, 2018 Tuesday 9.30 a.m. to 4.30 p.m.	Collaborative CPE Seminar on <b>Audit of Private Limited Companies</b> Details at Page No. 9	826	6
10	July 17, 2018 Tuesday 5.30 p.m. to 08.30 p.m.	CPE Study Circle Meeting on <b>Income from Other Sources</b> Mr. S. Shreyas	236	3
11	July 18 - 20, 2018 Wednesday - Friday 10.00 a.m. to 05.30 p.m.	Workshop on <b>Basics of Goods and Services Tax</b> Details at Page No. 7	2950	18
12	July 19, 2018 Thursday 05.30p.m. to 08.30 p.m.	CPE Study Circle Series on <b>Internal Financial Controls</b> CA. M. P. Vijay Kumar	236	3
13	July 20, 2018 Friday 05.30p.m. to 08.30 p.m.	CPE Study Circle Meeting on <b>How to represent before ITAT</b> CA. K. Ravi	236	3
14	July 23, 2018 Monday 9.30 a.m. to 4.30 p.m.	Collaborative CPE Seminar on <b>Transfer Pricing, International Transaction Structuring – Two Case Studies</b> Details at Page No. 9	826	6
15	July 24, 2018 Tuesday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on <b>Issues in Business Restructuring</b> CA. B. S. Nagaraj	236	3
16	July 25, 2018 Wednesday 9.30 a.m. to 4.30 p.m.	Collaborative One Day Seminar on <b>Advanced Goods and Services Tax</b> Details at Page No. 9	826	6
17	July 26, 2018 Thursday 05.30p.m. to 08.30 p.m.	CPE Study Circle Series on <b>CSR, CSR Policy, CSR Reporting and Tax Implications</b> CS. L. V. Shyam Sundar	236	3
18	July 28, 2018 Saturday 9.30 a.m. to 4.30 p.m.	Collaborative CPE Seminar on <b>Information Technology Audits – Proposal to Delivery – A Basic Overview</b> Details at Page No. 9	826	6
19	July 31, 2018 Tuesday 10.00 am. to 05.30 p.m.	CPE Study Circle Series on <b>Assessment Proceedings and Authority for Advance Rulings</b> CA. Nitesh Dalmia	236	3
20	August 2, 2018 Thursday 9.30 a.m. to 4.30 p.m.	Collaborative CPE Seminar on <b>Emerging Laws – IBC, RERA, Benami, PMLA</b> Details at Page No. 9	826	6
21	August 2, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on <b>Corporate Governance</b> CA. B. Sekkizhar	236	3
22	August 4, 2018 Saturday 10.00 am. to 05.30 p.m.	One Day Seminar on <b>Internal Audit</b> Details at Page No. 7	1180	6
23	August 4 & 5, 2018 Saturday & Sunday 09.30 a.m. to 05.30 p.m.	<b>Drizzle - 2018 Residential Refresher Course at Courtallam</b> Hosted by Tirunelveli & Madurai Branches of SIRC of ICAI	Details at Page No. 8	
24	August 6, 2018 Monday 9.30 a.m. to 4.30 p.m.	Collaborative CPE Seminar on <b>Auditing Standards ad Case Studies SA, AS and CARO Compliances, Code of Ethics</b> Details at Page No. 9	826	6
25	August 7, 2018 Tuesday 05.30 p.m. to 07.30 p.m.	<b>“SAVE to be SAFE” Investors Awareness Program</b> Venue: CPR Convention Centre, CP Art Centre – 2nd Floor, AC Hall, Eldams Road, Teynampet, Chennai-600018 Details at Page No. 5	Free	2



Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
26	August 9, 2018 Thursday 9.30 a.m. to 4.30 p.m.	Collaborative CPE Seminar on <b>Tax Audit under Sec 44AB</b> Details at Page No. 9	826	6
27	August 9, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on <b>Private Limited Companies and Companies Act 2013</b> CS. Srividya	236	3
28	August 11, 2018 Saturday 10.00 am. to 05.30 p.m.	One Day Seminar on <b>Information Technology</b>	1180	6
29	August 14, 2018 Tuesday 9.30 a.m. to 4.30 p.m.	Collaborative CPE Seminar on <b>Risk Based Internal Audits in ERP Environment</b> Details at Page No. 9	826	6
30	August 17, 2018 Friday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on <b>Loans and Advances to Directors and Related Parties</b> CS. B. Ravi	236	3
31	August 17, 2018 Friday 9.30 a.m. to 4.30 p.m.	Collaborative CPE Series <b>Presentation and Excel Skills Workshop-Hands on Training</b> Details at Page No. 9	826	6
32	August 23, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on <b>Directors Board, Independent Directors and Women Directors</b> Adv. K. Vaitheeswaran	236	3
33	August 31 & September 1, 2018, Friday & Saturday 09.30 a.m. to 05.30 p.m.	<b>Adhyayana - 50 years of learning and way forward</b> <b>Golden Jubilee Conference of SIRC of ICAI</b> Venue: HICC, Hyderabad Details at Page No. 6	4720	12
<b>Registration for CPE Programmes only through Online Portal <a href="http://www.sircoficai.org">www.sircoficai.org</a> through Dashboard PLEASE AVOID SPOT REGISTRATION, OFFLINE REGISTRATION. NO CASH PAYMENTS.</b>				
SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034. Phone: 044-30210323/362/381; Fax: 044-30210355; Email: <a href="mailto:sirc@icai.in">sirc@icai.in</a>				
<b>Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.</b>				

## Chairman's Communique... Continues

### Looking back:

The month of June 2018, as in the previous months, has witnessed series of CPE Programmes. On 15th and 16th June 2018 SIRC organized the 6th Metro National Conference jointly with Professional Development Committee of ICAI under the Chairmanship of CA. Ranjeet Kumar Agarwal. Hon'ble Thiru K.A. Sengottayan, Minister for School Education, Government of Tamil Nadu was the Chief Guest and our beloved Past President CA. G. Ramaswamy was the Guest of Honour. Honourable Minister Thiru K.A. Sengottayan has adored shawl to all participants personally. The conference was highly acclaimed.

SIRC organized 4 Days Advanced GST Seminar, 12th Batch of 3 Days GST Programme for Beginners, 2 Days Workshop on International Taxation, Breakfast Meeting on Excel, weekly CPE Study Circle Series on Income Tax and Corporate Law and also observed the International Yoga Day. SIRC profusely thanks the resource persons and the members of these programmes.

I take this opportunity to congratulate all the students for their participation in various competitions conducted for them at SIRC and at all branches of SIRC. My Special congratulations to Ms. Ankita Singh (SRO0549187) and Ms. Srinithi U (SRO0492689) for securing first and second places respectively at Elocution Contest at Regional Level and Ms. Srinithi U (SRO0492689) for securing first place at National level. I wish them all the best.

SIRC is happy to inform its members that the programmes being conducted by SIRC are being uploaded on regular basis in youtube for the benefit of Members under the link [https://www.youtube.com/channel/UC4iIBF1jw7Wtqta\\_0ubDm2Q](https://www.youtube.com/channel/UC4iIBF1jw7Wtqta_0ubDm2Q)

During this month I had the pleasure and privilege of interacting with our members when I visited places in connection with programmes organized by SIRC and the Branches themselves viz., The National Conference at Belgaum, SIRC Sub-Regional Conference at Coimbatore, Two Day Conference at Vijayawada, 2nd Anniversary Celebration of Kanchipuram District Branch at Tambaram, SIRC Sub-Regional Conference at Ernakulam, Regional Residential Course at Hampi organized by Bellary and Bangalore Branches besides official visits to Visakhapatnam and Guntur Branches. The warmth, affection, encouragement and suggestions given by the members during these visits instilled in me enhanced confidence and energy. I solicit your continued support in all our future endeavours of SIRC.

### Looking forward:

On July 4th and 5th SIRC is organizing the Sub-Regional Conference at Tirupati hosted by Tirupati Branch of SIRC. At Chennai, other than the regular weekly CPE Study Circle Series on Income Tax and Corporate Law we have many one day programmes on varied subjects with the tag word of "Collaborative Learning Workshops" under the aegis of the Continuing Professional Education Committee of ICAI in July and August. The details of these programmes are published elsewhere in this Newsletter. SIRC also is conducting the 13th Batch of Basic Programme on GST from 18th to 20th July 2018. SIRC solicits your participation in these programmes and be benefitted.

Before I conclude this communiqué I call upon our professional fraternity to celebrate this momentous occasion of our ICAI having entered into its 70th year of noble service and let us keep the Flag of the Institute at the highest pedestal and glory. We are proud to be Chartered Accountants and part of a great institution. The following quote would amply author and demonstrate our love, affection and pride to be the Members of ICAI.

**"You spend so much time in your profession it ought to be something you love."** - John H. Johnson

*Yours in Professional Service*

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI



# UPDATES

Scan QR Code & Read

## Direct Taxes

Contributed by:  
**CA. V.K. Subramani**, Erode  
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## Corporate Laws

Contributed by:  
**Dr. P.T. Giridharan**, Joint Director, ICAI, Chennai  
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## FEMA

Contributed by:  
**CA. G. Murali Krishna**, Hyderabad  
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## Banking and Insurance

Contributed by:  
**CA. P.S. Narasimhan**, Chennai  
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## SEBI

Contributed by:  
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## Goods and Services Tax

Contributed by:  
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## Karnataka State GST

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## Kerala VAT

Contributed by:  
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## Tamil Nadu VAT

Contributed by:  
**CA. V.V. Sampath Kumar**, Chennai  
vvsampat@yahoo.com



## Telangana VAT

Contributed by:  
**CA. Satish Saraf**, Hyderabad  
satish.saraf@icai.org

## Income Tax updates

Supreme Court, High Court and Tribunal Judgements  
**CA. Ambati Chinna Gangaiah**, Hyderabad  
agcpower@icai.org



The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

## The Southern India Regional Council of The Institute of Chartered Accountants of India

Under the aegis of Ministry of Corporate Affairs, Government of India  
Committee on Financial Markets and Investors Protection of SIRC of ICAI  
*Organises*

## “SAVE to be SAFE” Investors Awareness Program

on Tuesday, 7th August 2018 5.30p.m. onwards  
Venue: CPR Convention Centre,  
CP Art Centre – 2nd Floor, AC Hall,  
Eldams Road, Teynampet, Chennai-600018

TOPICS	EXPERTS
Fundamental Analysis & its significance	CA. A. K. NARAYANAN Investment Advisor
Vanishing Companies	CA. GOPAL KRISHNA RAJU
Returns are dynamic in Financial Market	Shri Va NAGAPPAN Investment Preacher
NBFC & Chit Funds – Care & Caution	CS. S. DHANAPAL Secretary, SIRC - ICSI

**High Tea: 05:00 PM | No Delegate Fee | CPE Credit : 2 Hours  
| This is a Public Program – ALL are WELCOME |**

CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. Gopal Krishna Raju Chairman, Committee for Capital Markets & Investor Protection of SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI
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## GST Practice

A Practical CPE Meeting on GST Updates

CPE Credit  
4 Hours

Date: Monday, July 16, 2018

Time: 04.30 p.m. to 08.30p.m.

Venue: P. Brahmaya Memorial Hall, ICAI Bhawan, Chennai-600 034.

Topics	Speaker
Exempted Services in GST	CA. Raghavan Ramabadrnan
GST for Charitable Institutions	CA. T.R. Srinivasan

**Delegate Fee**  
Members: Rs. 354/- Non-Members: Rs. 531/- Student: Rs. 283/-

High Tea: 6.00 p.m.

CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. Gopal Krishna Raju Chairman, Indirect Taxes Committee, SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI
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## ANNOUNCEMENT

Option for Polling Booth - ICAI Elections

**Option for Polling Booth - Elections to the Twenty-Fourth Council and  
Twenty-Third Regional Councils**

The next elections to the Council and the Regional Councils of the Institute of Chartered Accountants of India are scheduled to be held on 7th and 8th December, 2018 in cities having more than 2500 members (i.e. Ahmedabad, Bengaluru, Chennai, Delhi/New Delhi, Gurgaon, Hyderabad, Indore, Jaipur, Kolkata, Mumbai, Pune, Surat and Thane) and on 8th December, 2018 at all other places in terms of the provisions of Rule 21 of the Chartered Accountants (Election to the Council) Rules, 2006 specified by the Central Government. According to the provisions of clause (3) of Schedule 2 to Rule 6 of the aforesaid Rules, a notice is required to be published giving the voters in cities, having more than one polling booth located at different addresses, an opportunity to exercise their option to vote at a particular polling booth within that city.

Accordingly, an Announcement for Option for a particular polling booth in cities/towns i.e., Bengaluru, Mumbai, Kolkata, Delhi/New Delhi and Chennai having more than one polling booth located at different addresses has been hosted on the website of the Institute. For full details, kindly visit the Institute's website [www.icai.org](http://www.icai.org)

(V. Sagar)  
Secretary and Returning Officer



# ADHYAYANA

*Years of learning & the way forward*

**August 31 & September 1 2018**

SIRC of ICAI Golden Jubilee Regional Conference Year 2018-19

**CPE Credit 12 Hours**

## Golden Jubilee Regional Conference of SIRC of ICAI

**Hosted by Hyderabad Branch of SIRC**

**Venue: HICC, Novotel, Near Hitech City, Madhapur, Hyderabad, Telangana-500 081.**

**Day & Date: Friday & Saturday, August 31 & September 1, 2018**

Timing	Topics	Speakers
<b>Day 1 - August 31, 2018</b>		
09.30 am - 11.00 am	Inauguration by High Level Dignitary	
11.01 am - 11.30 am	Tea Break	
11.31 am - 01.00 pm	Assurance Services-Meeting Expectations	<b>CA. P.R. Ramesh</b> Hyderabad
01.01 pm - 02.00 pm	Lunch	
02.01 pm - 02.45 pm	Professional Opportunities under Insolvency & Bankruptcy Code 2016	<b>CA. G. Ramaswamy</b> Past President, ICAI & Chairman, Advisory Council of IIPA of ICAI. <b>CA. Anil Goel</b> , New Delhi
02.46 pm - 04.15 pm	Input Tax Credit under GST-Understanding the Restrictions	<b>CA. S. Venkataramani</b> , Bengaluru
04.16 pm - 04.45 pm	Tea Break	
04.46 pm - 05.45 pm	Emerging Opportunities in Wealth Management for Chartered Accountants	<b>CA. V.V.K. Prasad</b> Hyderabad
05.46 pm - 07.00 pm	Profession - The Way Ahead - Panel Discussion	<b>Past Presidents of ICAI</b> from Southern Region. Moderator: <b>CA. M. R. Vikram</b>
07.01 pm onwards	Cultural Programme & Dinner	
<b>Day 2 - September 1, 2018</b>		
09.30 am - 10.30 am	Special Session : Sustaining Happiness in Digital Era - CAs to strike a work-life balance	<b>CA. T. N. Manoharan</b> Past President, ICAI
10.31 am - 11.45 am	Real Estate Development Agreements & RERA	<b>Adv. Firoze B. Andhyarujina</b> Mumbai
11.46 am - 12.15 pm	Tea Break	
12.16 pm - 01.30 pm	Cross Border Transactions - FEMA	<b>CA. P. V. R. Rajendra Prasad</b> Hyderabad
01.31 pm - 02.00 pm	SIRC Awards Function	
02.01 pm - 02.45 pm	Lunch	
02.46 pm - 04.00 pm	Succession Planning and Provisions relating to HUF	<b>Dr. CA. Girish Ahuja</b> New Delhi
04.01 pm - 04.30 pm	Tea Break	
04.31 pm - 05.45 pm	Challenges in Digital Economy	Eminent Speaker
05.46 pm - 06.45 pm	Validictory Session	
<b>Delegate Fee: (Inclusive of 18% GST), Members: Rs. 4720/-, Non-Members: Rs. 7080/-</b>		
<b>For Registration: <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=590">http://www.sircoficai.org/CPEDetailsnew.aspx?id=590</a></b>		
<b>CA. Adusumilli Venkateswara Rao</b> Chairman, SIRC of ICAI	<b>CA. China Masthan Talakayala</b> Secretary, SIRC of ICAI	<b>CA. Mandava Sunil Kumar</b> Chairman, Hyderabad Branch of SIRC
		<b>CA. Chadalawada Venkatram</b> Secretary, Hyderabad Branch of SIRC





# One Day Seminar on Internal Audit

CPE Credit  
**6** Hours

Organized by Internal Audit Committee, SIRC

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Nungambakkam, Chennai

Day & Date: Saturday, 4th August 2018

Time: 10.00 a.m. to 5.30 p.m.

Time	Session Title	Speaker
10.00 AM to 10.30 AM	Inaugural Session	
10.30 AM to 11.45 AM	<b>Session – 1</b> Risk Based Internal Audit in Manufacturing Industry	<b>Mr. T.V. Venkataraman</b> , Vice President Internal Audit & Risk Management Ashok Leyland Ltd., Chennai
11.45 AM to 12.00 Noon	Coffee break	
12.00 Noon to 1.15 PM	<b>Session – 2</b> Challenges in Project based Internal Audits in Construction Industry	<b>Mr. R. Sridhar</b> Joint General Manager – Internal Audit Larsen & Toubro - Construction Division, Chennai
1.15 PM to 2.15 PM	Lunch break	
2.15 PM to 3.30 PM	<b>Session – 3</b> Salient features of the Internal Audit Standards of ICAI	<b>Mr. H. Venkatesan</b> Senior General Manager – Internal Audit Sundaram Finance Ltd, Chennai
3.30 PM to 4.00 PM	Tea break	
4.00 PM to 5.15 PM	<b>Session – 4</b> Data Analytics – Adding Value to Internal Audit	<b>Dr. Paul Jayakar</b> , Director – IT & RMS CNK & Associates LLP, Chennai

**Delegate Fee:- Members: Rs. 1180/-, Non-Members: Rs. 1770/-**

**For Online Registration: [www.sircoficai.org](http://www.sircoficai.org)**

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

**CA. E. Phalguna Kumar**  
Chairman, Internal Audit Committee, SIRC of ICAI

**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI

# Workshop on Basics of Goods & Services Tax (GST)

CPE Credit  
**18** Hours

Organised by CPE Committee of ICAI, Hosted by SIRC of ICAI

Day & Date: 18th July 2018 to 20th July 2018

Time: 10.00 a.m. to 05.30 p.m.

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai

Date	Timing	Topics	Resource Persons
18th July 2018 Wednesday	10.00 – 10.30 a.m.	Introduction to Programme	CA. K. Sripriya
	10.30 – 11.15 a.m.	GST - Overview and Levy	
	11.15 – 12.30 p.m.	Provisions relating to Scope of Supply	CA. Sai Mukundhan
	12.30 – 01.30 p.m.	Provisions relating to Time of Supply	
	02.30 – 04.00 p.m.	Returns under GST Law	CA. J. Murali
19th July 2018 Thursday	04.00 – 05.30 p.m.	GST on Job Work	
	10.00 – 11.30 a.m.	Input Tax Credit	CA. P.T. Rajeev
	11.30 to 01.00 p.m.	Provisions relating to Place of Supply	
20th July 2018 Friday	2.00 to 4.00 p.m.	Provisions relating to Value of Supply	CA. R. Subramanian
	04.00 to 05.30 p.m.	Exports under GST	CA. V. Prasanna Krishnan,
	10.00 – 12.00 Noon	GST - Refunds and Inverted duty structure Composition Scheme under GST Law	CA. G. Sriram
	12.00 – 01.30 p.m.	Latest Developments in GST	CA. Ganesh Prabhu
	02.15 – 03.00 p.m.	Registration under GST Law	CA. V. Sankaranarayanan
03.00 – 04.00 p.m.	Records prescribed under GST Law		
04.00 – 05.30 p.m.	Recent Advanced Rulings on Critical Issues	CA. Hari Sudhan	

**DELEGATE FEE: Members - Rs. 2950/- ; Students - Rs. 2065/-; Non Members - Rs. 4130/-**

**Online Registration: [www.sircoficai.org](http://www.sircoficai.org)**

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

**CA. K. Sripriya**  
Chairperson, CPE Committee, ICAI

**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI

## Availability of Option for Members to upload their unstructured learning activities in ICAI CPE Portal

Members are requested to visit [www.cpeicai.org](http://www.cpeicai.org) and login to their account with their credentials for self uploading the unstructured learning activities.



**Drizzle 2018**  
**Residential Refresher Course at Courtallam**  
[ Under the aegis of CPE Committee of ICAI ]

CPE Credit  
**12** Hours

Hosted by Tirunelveli and Madurai Branches of SIRC of ICAI

Venue: The Kuttalam Heritage, Shengottai Courtallam Main Road, Ilangi.

Day & Date: Saturday and Sunday, August 4 and 5, 2018

Time: 09.30 a.m. to 5.30 p.m.

Inaugural Session – 09.30 a.m. to 10.00 a.m.

Inauguration by  
**CA. Adusumilli Venkateswara Rao**, Chairman, SIRC of ICAI

August 4, 2018 (Saturday) – 10.00 a.m. onwards

Guest of Honour  
**CA. Babu Abraham Kallivayilil**, **CA. K. Sripriya**, Central Council Members  
**CA. China Masthan Talakayala**, Secretary SIRC  
**CA. P. V. Rajarajeswaran**, Past Chairman, SIRC

**Topics & Resource Persons**

Audit of Pvt. Ltd. Companies  
by **CA. K. Sripriya**, Chennai

Insolvency and Bankruptcy Code  
by **CA. Gopal Krishna Raju**,  
Ex- Officio, Tirunelveli branch

Common Deficiencies in Audited Statements  
by **CA. Babu Abraham Kallivayilil**, Kochi

Technology in Profession  
by **CA. Dungar Chand U Jain**, Madurai

E-Way bill Preparation and Issues  
by **CA. J. Murali**, Chennai

Appeal before CIT(A)- Filing and Practice  
by **Advocate G. Baskar**, Chennai

Finalisation of Accounts under GST and Issues  
by **CA. V. V. Sampathkumar**, Chennai

**Delegate Fee**

**Residential** (Includes Breakfast, Lunch & Dinner)

Check-in – August 4, 2018 – 07.30 a.m. onwards

Check out – August 5, 2018 -2 p.m.

Delegate Strength – 60 Persons only  
\* Twin Sharing of Rooms

A/c Room  
(On First Come First Served)

Registrations	Up to 20-07-2018	From 21-07-2018
Member	Rs. 6,490	Rs. 7,080
Accompanying Spouse (Non-Member)	Rs. 5,900	Rs. 6,490
Children above 12 years	Rs. 4,720	Rs. 5,310
Children between 6 to 12 years	Rs. 4,130	Rs. 4,720

**Non –Residential** (Lunch only)

Member	Advance up to 20-07-2018	After 21-07-2018 & Spot
	Rs. 2,950	Rs. 3,540

**BATH WILL BE ARRANGED AT COURTALLAM FALLS DURING NIGHT AND EARLY MORNING**

**Trains connected to Tenkasi – “Pothigai Express” – Train Nos. 12661 / 12662**  
**Pick-up & Drop arranged @Tenkasi Railway Station**

Members are requested to register for the Seminar in advance. Outstation delegates are requested to plan the travel accordingly.  
Conference Memento Kit only for Advance Registration Member delegates.  
Delegate fee by way of Cash or by Cheque/Demand Draft drawn in favour of  
'Tirunelveli Branch of SIRC of ICAI' payable at Tirunelveli shall be sent to:  
Tirunelveli Branch of SIRC of ICAI, ICAI Bhawan, A-72, Fifth Cross Street, NGO A Colony, Tirunelveli – 627 001.  
Email: tirunelveli@icai.org PH: 0462-2554959,

**CA. P. Poovalingam**, Chairman  
Mobile: 94427 21954  
**CA. R. Subramanian**, Secretary  
Mobile: 98421 57725  
Tirunelveli Branch of SIRC

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI  
**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI

**CA. T. Mariappan**, Chairman  
Mobile: 99401 56514  
**CA. P. Venkatachalam**, Secretary  
Mobile : 99944 10111  
Madurai Branch of SIRC



SIRC Programme Photos and other photographs for the Month of June 2018 can be viewed in Photo Gallery of SIRC website [www.sircoficai.org](http://www.sircoficai.org)

The online link for photos is  
<http://sircoficai.org/programme-photos-june-2018.aspx>



**DISCLAIMER**

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.

**OBITUARY**

S.No.	MRN	Name	Status	Place	Date of Demise
1	002641	SUBRAMANIAN K	FCA	DINDIGUL	29-04-2018
2	005952	SUNDARARAGHAVAN N C	FCA	BENGALURU	17-05-2018
3	012049	ISAAC P I	FCA	THIRUVANANTHAPURAM	06-04-2018
4	014523	RAJAGOPALAN KRISHNASWAMY	FCA	BENGALURU	30-03-2018
5	019668	SRINIVASA RAO S	FCA	CHENNAI	18-04-2018
6	020756	PALELLI KONDA REDDY	ACA	HYDERABAD	31-07-2017
7	024503	RAJENDRAN K P	FCA	KOZHICODE	23-03-2018
8	025762	SUNDARARAJAN R	FCA	CHENNAI	11-05-2018
9	081623	VASUDEVAMURTY MAVILETI	FCA	HYDERABAD	01-06-2017

*May the Almighty Architect of the Universe rest the souls in peace.*





<b>Collaborative Learning Workshops</b>		CPE Credit <b>6</b> Hours per day
<b>Under the aegis of the Continuing Professional Education Committee of ICAI</b>		
<i>Hosted by SIRC of ICAI</i>		
<b>Day &amp; Date: From July 11, 2018 to August 17, 2018</b>		<b>Time: 9.30 a.m. to 4.30 p.m.</b>
<b>Venue: ICAI Bhawan, No. 122, M.G. Road, Nungambakkam, Chennai – 600 034.</b>		
<b>Registration: Restricted to 75 Delegates to enable Round table seating for participant interaction.</b>		
<p><b>Block Your Dates:</b> MY CPE – A Collaborative Learning Workshop Series under the aegis of the CPE Committee of ICAI hosted by SIRC of ICAI, brings you a series of 11 workshops to enable Chartered Accountants to enhance their knowledge on the most relevant and contemporary topics. These workshops will have a restricted participation and are all priced at Rs 700 plus GST and carry CPE credits of 6 hours each. Program(s) Moderator : CA. Sripriya Kumar.</p>		
Sl. No.	Subject	Date of Workshop
1.	FEMA – Ten most relevant circulars for CAs. Elaboration by CA. G. Muralikrishna and CA. P. Venkatesan Link for Registration: <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=604">http://www.sircoficai.org/CPEDetailsnew.aspx?id=604</a>	11.07.2018
2.	Concurrent Audit. Led by CA T G Sukumaran and team with reference to Actual Concurrent audit checklist of a bank plus a session on Early Warning indicators <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=605">http://www.sircoficai.org/CPEDetailsnew.aspx?id=605</a>	13.07.2018
3.	Audit of Private Limited Companies – a start to finish approach with live audit programs <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=606">http://www.sircoficai.org/CPEDetailsnew.aspx?id=606</a>	17.07.2018
4.	Transfer Pricing , International Transaction Structuring - Two Case Studies – to drive home practical aspects <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=607">http://www.sircoficai.org/CPEDetailsnew.aspx?id=607</a>	23.07.2018
5.	Advanced GST – Advance Authority Rulings, Amendments, Classification related issues <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=608">http://www.sircoficai.org/CPEDetailsnew.aspx?id=608</a>	25.07.2018
6.	Information Technology Audits - Proposal to Delivery - A Basic Overview to help you manage your IT controls / audit them better <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=612">http://www.sircoficai.org/CPEDetailsnew.aspx?id=612</a>	28.07.2018
7.	Emerging Laws - IBC, RERA, Benami, PMLA - A primer on what all Professional Accountants need to know <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=610">http://www.sircoficai.org/CPEDetailsnew.aspx?id=610</a>	02.08.2018
8.	Auditing Standards and Case Studies SA, AS and CARO compliances, Code of Ethics <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=611">http://www.sircoficai.org/CPEDetailsnew.aspx?id=611</a>	06.08.2018
9.	Tax Audit under Sec 44AB – A Full fledged case study on how to go about the audit and critical issues in Tax Audit <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=616">http://www.sircoficai.org/CPEDetailsnew.aspx?id=616</a>	09.08.2018
10.	Risk Based Internal Audits in ERP environment <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=614">http://www.sircoficai.org/CPEDetailsnew.aspx?id=614</a>	14.08.2018
11.	Presentation and Excel Skills Workshop – Hands on Training <a href="http://www.sircoficai.org/CPEDetailsnew.aspx?id=613">http://www.sircoficai.org/CPEDetailsnew.aspx?id=613</a>	17.08.2018
<b>Fees: Rs. 700/- Plus 18% GST for each Workshop</b>		
<b>CA. Adusumilli Venkateswara Rao</b> Chairman, SIRC of ICAI		<b>CA. China Masthan Talakayala</b> Secretary, SIRC of ICAI

## Single Point contact for BOS activities

We wish to inform that for any clarification or assistance required from Board of Studies in respect of students related matters either registration or regulatory, you are requested to kindly contact Shri Shaleen Suneja, Deputy Director at 0120-3876881 or write at [ssuneja@icai.in](mailto:ssuneja@icai.in)  
In addition, for your ready reference, the single point of contact for other activities of BOS is as under:

BOS CLASSIFICATION OF TASKS/ACTIVITIES	SINGLE POINT OF CONTACT
For Academic Queries / suggestions	Ms. Prem Bhutani, Joint Secretary, <a href="mailto:prem@icai.in">prem@icai.in</a> ; 0120-3045911
Orientation Course and GMCS	Dr. Mitali Pathak, Assistant Secretary, <a href="mailto:mitali.khosla@icai.in">mitali.khosla@icai.in</a> ; 0120-3045915
Oral Coaching through Regional Councils, Branches and Accredited Institutions. Coaching Classes through Webcasts and Mock Test.	Dr. Ranjit Sarmah, Sr. Assistant Director, <a href="mailto:ranjit.sarmah@icai.in">ranjit.sarmah@icai.in</a> ; 0120-3045966,
Reading Rooms Facility & Mass e-mails & SMSs	Ms. Smita Abrol, Section Officer (SU), <a href="mailto:smita.taneja@icai.in">smita.taneja@icai.in</a> ; 0120-3045931
Students Conferences	Ms. Ginni Goel, Assistant Secretary, <a href="mailto:ginni@icai.in">ginni@icai.in</a> ; 0120-3045914
BoS Grants	Mr. Gagandeep Singh, Section Officer, <a href="mailto:gagandeepsingh@icai.in">gagandeepsingh@icai.in</a> ; 0120-3045931
IT Training and Advanced IT Training	Mr. Manna Dey, Assistant Director, <a href="mailto:mannadey@icai.in">mannadey@icai.in</a> ; 0120-3045924
e-Learning/Webcast/Video Lectures	Ms. Nidhi Aggarwal, Assistant Secretary, <a href="mailto:nidhi.aggarwal@icai.in">nidhi.aggarwal@icai.in</a> ; 0120-3045927
<p><b>CA. Vandana D. Nagpal</b>, Director, Board of Studies The Institute of Chartered Accountants of India, "ICAI Bhawan", A-29, Sector-62, Noida - 201 309 Phone: +91-0120-3045901   Mobile- 09350381189   Website: <a href="http://www.icai.org/">http://www.icai.org/</a></p>	

## Clarification regarding date of declaration of results of CA examinations

It has been brought to our notice that a fake announcement regarding the date of declaration of the Common Proficiency Test (CPT) held in June 2018 and CA Final Examination held in May 2018, is doing the rounds in the social media.

It is hereby clarified that the results of the CPT held in June 2018 and the CA Final Examination held in May 2018 will be declared in the normal course in mid July 2018. Exact date of declaration of results of these examinations will be announced in due course, on the Institute' website.

Students are hereby advised to check the website of the Institute, [www.icai.org](http://www.icai.org) for authentic information on the subject and not to get misled by rumours.

**Joint Secretary(Exams)**



### Happy Retired Life



**Mr. V. Palaniswamy** joined the Institute on 03.03.1986 as LDC. He was promoted up to the level of Senior Executive Officer. He has served around 32 years. He was retired on 29.06.2018 from Hyderabad-DCO under the Voluntary Retirement Scheme. He has served in almost all departments of the Institute.

*We wish him a Happy Retired Life and all the best in his future endeavours.*

### Committee Meetings / Other Meetings of SIRC - June 2018

Date	Details of the Meeting	Chairman / Headed by
14.06.2018	129th Meeting of the Executive Committee of SIRC	CA. Adusumilli Venkateswara Rao
14.06.2018	1st Meeting of Committee for Member in Industry	CA. Dungar Chand U Jain
14.06.2018	1st Meeting of Internal Audi Committee of SIRC	CA. E. Phalgun Kumar
18.06.2018	1st Meeting of Committee on Public Finance, Government Accounting & Accounting Standard for Local Bodies	CA. Babu K. Thevar
18.06.2018	1st Meeting of Library Committee Meeting of SIRC	CA. Babu K. Thevar
25.06.2018	1st Meeting of International Taxation Committee of SIRC	CA. Cotha S. Srinivas
25.06.2018	1st Meeting of Research Committee & Exposure Drafts Committee of SIRC	CA. Cotha S. Srinivas

### GST UPDATION REQUEST IN SIRC WEBSITE

Members are requested to register their GST Registration Number in the SIRC Dashboard at SIRC website [www.sircofca.org](http://www.sircofca.org) to download Tax invoice for ITC in due course.  
*Chairman, SIRC of ICAI*

### CA Student talent Search 2018

#### Winners at Regional level

Sl.No.	Name	Student Reg. No.	Place
<b>QUIZ CONTESTS</b>			
1	HARINI G	SRO0584605	CHENNAI
2	RAVI KUMAR J	SRO0437472	CHENNAI
<b>ELOCUTION CONTEST</b>			
1	ANKITA SINGH	SRO0549187	VISAKHAPATNAM
2	SRINITHI U	SRO0492689	MADURAI
3	GOPALAKRISHNA M	SRO0538896	COIMBATORE
4	MOHAMMED TABISH HASSAN	SRO0570044	BENGALURU
<b>INSTRUMENTAL MUSIC</b>			
1	HARIPRASAD A S	SRO0267919	NEELESWARAM
2	SHRIDHAR S KULKARNI	SRO0408239	DHARWAD
<b>NUKKAD DRAMA</b>			
1	ABDUL AZEEZ M	SRO0422124	SIVAKASI
2	GANESH KUMAR S	SRO0435728	SIVAKASI
3	SANKAR P K	SRO0454254	SIVAKASI
4	JEYA KRISHNA R D	SRO0338547	SIVAKASI
5	RAM SUNDAR S K	SRO0562918	SIVAKASI
6	ASHOK KUMAR R	SRO0411507	VIRUDHUNAGAR

SIRC is happy to inform that **Ms. U. Srinithi (SRO0492689)** has secured First prize in the Grand Finale of CA Student talent Search 2018 - Elocution Competition held on 28th June 2018 at NDMC Convention Centre, New Delhi conducted by Board of Studies, ICAI.

*SIRC Congratulates them for their Achievements.*

### SIRC GST Number

Members and Stake holders are requested to make note of SIRC GST Number to claim Input Tax Credit.  
**SIRC GST No. 33AAAAT7798M2ZP**

## Contribute to Chartered Accountants Benevolent Fund (CABF)

Dear Members,

SIRC of ICAI is providing an opportunity to show your graciousness in philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. An appeal to the members and firms to contribute generously to CABF.

Members may also contribute towards CABF directly in the bank Account of SIRC :

Ac Name: SIRC of ICAI, Ac No.:764903128, IFSC Code: IDIB000N061, Bank: Indian Bank, Uthamar Gandhi Salai Branch, Chennai, Tamilnadu

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: [tparamasivan@icai.in](mailto:tparamasivan@icai.in) (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: [kirubakartl@icai.in](mailto:kirubakartl@icai.in).

CA. Adusumilli Venkateswara Rao  
Chairman, SIRC of ICAI

### Report / Information Card (as on 30<sup>th</sup> June 2018)

CABF Contributions	June	Cumulative (Since 01.01.2018)
	Rs. 3,42,816/-	Rs. 30,08,344/-

Dash Board Registrations	Members	Students	Total
	55,332	10,675	66,007

CPE Hours	June	Cumulative (Since 01.01.2018)
	119	572

Pending Issues	Members & Firms	Students	Total
	Chennai DCO	115	3720
Hyderabad DCO	53	355	408

No. of Members (in Southern Region)	Male	Female	Total
	43,325	12,583	55,908

No. of Members (in Southern Region)	Practice	Service	Total
	25,782	30,126	55,908



# RECONCILE DIFFERENCES

in your GST Input Tax Credit claims with invoices uploaded by your suppliers

**ENROL  
NOW**

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**[www.nsdlgst.co.in](http://www.nsdlgst.co.in)**

NSDLgst now offers the following features for all your GST compliances at much affordable prices



Instant paperless registration based on GSTN verification



Reconciliation of GSTR 3B with Sales & Purchase invoices uploaded



Upload of Sales & Purchase invoices through Excel templates (GSTN format / NSDLgst format)



Mismatches in the purchase invoices with the auto populated invoices downloaded in GSTR 2A



Auto population as well as manual submission of GSTR 3B



Alerts to the Counterparty for mismatches



Utilisation of Input Tax Credit (ITC) and Cash balance to setoff GST liability and filing of GSTR 3B & GSTR1 (using DSC)



GSTIN verification and e-Way bill generation



[gstinfo@nsdl.co.in](mailto:gstinfo@nsdl.co.in)



020- 25678300



### Seminar on GST Impact on Financial Statements and Refunds under GST and SIRC Chairman visit to Visakhapatnam Branch – June 2, 2018



SIRC Chairman CA. Adusumilli Venkateswara Rao along with SIRC Past Chairman CA. D. Prasanna Kumar, Office bearers and MC Members of Visakhapatnam Branch of SIRC during their visit to the Branch on 2nd June 2018. Session Speaker CA. B. Ganesh Prabhu is also seen.

### “Samvith” - Two Day Conference at Vijayawada – June 9 and 10, 2018



Chief Guest Shri Bhupal Reddy, Principal Chief Commissioner of Income Tax along with Past President ICAI CA. M. Devaraja Reddy, SIRC Chairman CA. Adusumilli Venkateswara Rao, Past Chairman SIRC CA. D. Prasanna Kumar, SIRC Secretary CA. China Masthan Talakayala, Office Bearers and MC Members of Vijayawada Branch during the inauguration.

### Sub Regional Conference at Ernakulam – June 22, 2018



Group Photograph of the dignitaries during the inauguration of Sub Regional Conference at Ernakulam, organised by SIRC of ICAI and hosted by Ernakulam Branch of SIRC of ICAI on June 22, 2018. Past President ICAI CA. G. Ramaswamy, CCM CA. Babu Abraham Kallivayalil, SIRC Office bearers, RC Members, Chairman and Secretary of Ernakulam branch of SIRC are also seen.

### One Day Seminar on Ind AS Implementation Experience, Issues and Tax Impacts organised by Accounting Standards Board-ICAI and Hosted by SIRC of ICAI- June 29, 2018 at Chennai



Chairman ASB-ICAI CA. Shiwaji B Zaware inaugurating the seminar along with CCMs CA. M. P. Vijaykumar and CA. K. Sripriya. Resource Persons CA. Chinnswamy Ganesan, CA. K. Raghuram and CA. P. Baskar are also seen.

### Three Day Regional Residential Seminar at Hampi - June 22 to 24, 2018



Group Photograph of the dignitaries and delegates of Three Day Regional Residential Seminar held at Hampi from June 22 to 24, 2018, jointly organised by Bellary and Bangalore Branches of SIRC of ICAI. SIRC Chairman and Secretary, SICASA Chairman, MC Members of Bellary and Bangalore Branches of SIRC are also seen.