



Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT

Ashok Kumbhat Memorial Lecture – May 16, 2018



Floral tributes to Late Shri Ashok Kumbhat. Group Photograph of the dignitaries including Chief Guest Dr. Soumya Kanti Ghosh, Group Chief Economic Advisor, State Bank of India, CA. T. N. Manoharan, Past President-ICAI, Chairman-Canara Bank, President-Society of Auditors, SIRC Office Bearers, Regional Council Members, Central Council Member and CA. Priya Bhansali, Past Central Council Member during the Ashok Kumbhat Memorial Lecture.

Residential Refresher Course at Alleppey – May 25 to 27, 2018



Group Photograph of Speakers, Delegates, Family Members with Chairman SIRC and Managing Committee Members of Alleppey Branch of SIRC during the Regional Refresher Course held at Alleppey, organised by Professional Development Committee of ICAI.

Regional Residential Seminar at Pondicherry - May 29 and 30, 2018



Group Photograph of Speakers, Delegates, Family Members with Chairman SIRC, Central Council Member and Managing Committee Members of Vellore, Pondicherry and Kanchipuram District Branches of SIRC during the Regional Residential Seminar held at Pondicherry on May 29 and 30, 2018 organised by SIRC of ICAI, jointly hosted by Vellore, Pondicherry and Kanchipuram District Branches of SIRC of ICAI.



Dear Professional Colleagues,

It has been a great learning experience for me whenever I interact with my professional colleagues, be it in a programme or through other modes of communication. These interactions instil in me greater amount of confidence, inspiration, energy and an urge to offer the best services to our members and students. I, with the unstinted support received from my colleagues in the Regional Council, rededicate myself to the cause of the profession and continue to serve to the expectations of our members.

Dear Members – You would have noticed that in my communication to you through this column in the last three months I had touched upon important moments in the annals of the Institute, more particularly of SIRC. While I was looking up to yet another nostalgic moment of ICAI, I was able to lay my hands on to a very important and precious document for us. I feel beholden and honoured to share with you this piece of information.

ICAI entering into 70th Year on 1st July 2018:

July 1, 1949 is the REMEMBRANCE DAY for all of us as it was on this day the Institute was formed. It is also interesting to note that exactly one month before formation, to be precise on the 1st day of June, 1949 the Government of India has issued the Notification which is reproduced below.

APPENDIX NO (1)
Ministry of Commerce
NOTIFICATION
CHARTERED ACCOUNTANTS
New Delhi, the 1st June 1949

No. 10-A(4)/49 – In pursuance of sub-section (3) of Section 1 of the Chartered Accountants Act, 1949, (XXXVIII of 1949), the Central Government is pleased to appoint the 1st day of July 1949, as the date on which the said Act shall come into force.

Sd/-
S. RANGANATHAN
Joint Secretary

The result was that a new era in the accounting profession in India took shape and we are now entering into the 70th year of existence. SIRC salutes the founding fathers of the Institute and their successors.

“Common Seal” is the face and prestige of any organisation and I am happy to once again share with you an occasion which paved the way for getting our most respected and worshipful ICAI Logo and Motto.

When the Institute was formed in the year 1949 in the month of July and notification issued in this respect, CA. C.S. Sastri, then a member of the Central Council (who became First President of ICAI from Southern Region in 1955-56) went to Sri Aurobindo and requested him through a letter to give an emblem to the newly formed Institute. Nationalist-turned-Philosopher Sri Aurobindo Ghosh gave him the emblem with a Garuda in the centre and quotation from the Upanishad (Kathopanishad) Ya esa suptesu jagarti, that person who is awake in those that sleep. The emblem was placed at the first meeting of the Council of the Institute in New Delhi held on 15th August 1949 and it is history that we got the emblem with the name of the Institute on the outer circle, Garuda in the centre and Sanskrit inscription, Ya esa suptesu jagarti, i.e., “That person who is awake in those that sleep” was approved.

Chartered Accountants Day Celebrations:

We are proud to be known in the society as members of ICAI and therefore 1st July is an occasion for celebrating the founding day of ICAI. ICAI had chalked out several programmes to be organised befitting the occasion. ICAI, its wings the Regional Councils, Branches of Regional Councils, CPE Study Circles, CPE Chapters, CPE Study Groups, CPE Study Circles for Members in Industry and Overseas Chapters would utilize this celebration to showcase our contribution to the Nation.

SIRC and all its Branches and other PoUs in Southern Region would celebrate the occasion with gay and gaiety and welfare activities are also part of the celebrations like conducting Blood Donation Camp, helping the needy with cloths and books by visiting identified institutions, etc., SIRC invites members with family and students to participate in the day long Chartered Accountants Day Celebrations at Chennai and at all other places referred herein above in the Region. The detailed programme schedule for the CA Day Celebrations at Chennai is published elsewhere in this Newsletter. The details of activities at other places would be disseminated by the respective Branches and other PoUs.

Let us all be part of this grand and momentous occasion and pledge ourselves to keep the Flag of the Institute in high pedestal and glory.

Video Conference - Interaction with President ICAI and Chairman, PDC Committee:

On 21st May and 29th May 2018 we had a Video-Conference with the President ICAI and the Chairman of Professional Development Committee of ICAI and discussed on the prevalence of the system of audits in various areas in the States in Southern Region

Video Conference - Interaction with Branch Chairmen:

In this era of technology driven communication SIRC had a Meeting with the Chairmen of all 45 Branches of SIRC through video conference on 31st May 2018 unlike with the physical presence as was in the past. The interaction was very lively and purposeful as it provided an opportunity to review the functioning of the Branches and to plan for the days ahead in the service of the members and students.

Memorandum of Understanding with the Govt. of Tamil Nadu on Career Counselling:

On 3rd May 2018, myself and CA. K. Jalapathi, Regional Council Member and Chairman, Career Counselling Committee of SIRC met the Hon'ble Minister Thiru K.A. Sengottayan, Minister for School Education, Govt. of Tamil Nadu in connection with a proposal to have career counseling programme in the schools across Tamil Nadu. The Hon'ble Minister gave a rapt attention to our proposal. The meeting was purposeful resulting in the mutual consent to have a Memorandum of Understanding (MOU) with the Government of Tamil Nadu whereby we could cover a minimum of 5000 schools in Tamil Nadu to conduct the Career Counselling Programme in association with the Education Department of Govt. of Tamil Nadu. SIRC expresses its sincere thanks to Government of Tamil Nadu for its gesture. SIRC will take it forward once the Memorandum of Understanding is signed which is fixed on 5th June 2018.

SIRC has also decided to approach the Governments of Andhra Pradesh, Telangana, Karnataka, Kerala and Union Territory of Pondicherry on the same lines of the proposed MOU so that we could cover thousands of students studying in the schools in the Region to popularize the CA Course amongst them for them to pursue the course once after completion of school education.

Continued at Page no. 4



Greetings from SIRC:

SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of June.



SIRC CALENDAR

JUNE 2018 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI - Phone: 044 - 30210321 - E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	June 1 & 2, 8 & 9, 2018 Friday and Saturday 10.00 a.m. to 05.30 p.m.	4 Day Advanced GST Seminar Details at Page No. 9		
2	June 5, 2018 Tuesday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Income Tax Details at Page No. 6	No Delegate Fee	3
3	June 7, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Corporate Law Companies Amendment Act 2017 CS. Smita Chirimar	236	3
4	June 8 & 9, 2018 Friday & Saturday 09.30 a.m. to 05.30 p.m.	Sub-Regional Conference of SIRC of ICAI at Coimbatore Hosted by Coimbatore Branch of SIRC Details at Page No. 7		
5	June 12, 2018 Tuesday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Income Tax	236	3
6	June 14, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Corporate Law Striking off of Companies and LLP CA. Gopal Krishna Raju	236	3
7	June 15 & 16, 2018 Friday & Saturday 10.00 a.m. to 05.30 p.m.	6th Metro Conference of SIRC of ICAI Details at Page No. 8		
8	June 18 - 20 Monday - Wednesday 10.00 a.m. to 05.30 p.m.	Workshop on Goods and Services Tax (GST) Details at Page No. 5		
9	June 19, 2018 Tuesday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Income Tax	236	3
10	June 21, 2018 Thursday 08.30 a.m. to 09.30 a.m.	International Yoga Day Celebrations		
11	June 21, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Corporate Law Audit, Auditors and Reporting including New SA701 CA. Chinnsamy Ganesan	236	3
12	June 22, 2018 Friday 09.30 a.m. to 5.00 p.m.	50th Sub-Regional Conference of SIRC of ICAI Hosted by Ernakulam Branch of SIRC Details hosted at Details at Page No. 7		
13	June 22, 23 & 24, 2018 Friday - Sunday 09.30 a.m. to 05.30 p.m.	Three Days Residential Course at Hampi Organised by Bangalore and Bellary Branches of SIRC of ICAI Details hosted at www.bangaloreicai.org		
14	June 23, 2018 Saturday 09.00 a.m. to 12.00 noon.	Breakfast Meeting on Introduction to Financial Modelling in MS Excel Under the aegis of Information Technology and Digital Transformation Committee of SIRC of ICAI CA. Nalayiram Subramanian	236	3
15	June 25 & 26, 2018 Monday & Tuesday 09.30 a.m. to 05.30 p.m.	Two Days Workshop on International Taxation Details will be hosted in www.sircoficai.org		
16	June 26, 2018 Tuesday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Income Tax	236	3
17	June 28, 2018 Thursday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Corporate Law Accounts and Audit CA. Sriraman Parthasarathy	236	3
18	July 1, 2018 Sunday 06.00 a.m. to 08.00 p.m.	Chartered Accountants Day Celebrations Details at Page No. 6		
19	July 3, 2018 Tuesday 05.30 p.m. to 08.30 p.m.	CPE Study Circle Series on Income Tax	236	3
20	July 4 & 5, 2018 Wednesday & Thursday 09.00 a.m. to 05.30 p.m.	Sub-Regional Conference of SIRC of ICAI Hosted by Tirupati Branch of SIRC Details at May 2018 SIRC Newsletter		
21	August 31 & September 1, 2018, Friday & Saturday 09.30 a.m. to 05.30 p.m.	Golden Jubilee (50th) Regional Conference of SIRC of ICAI at Hyderabad Details will be hosted in www.sircoficai.org		

**Registration for CPE Programmes only through Online Portal www.sircoficai.org through Dashboard
PLEASE AVOID SPOT REGISTRATION, OFFLINE REGISTRATION. NO CASH PAYMENTS.**

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.
Phone: 044-30210323/362/381; Fax: 044-30210355; Email: sirc@icai.in

Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.



Chairman's Communique... Continues

SIRC on the track:

SIRC continues to focus on the continuing education programme for our members and held series of programmes both at Chennai and at the other Programme Organising Units. At SIRC we had organised an One Day National Seminar on Internal Audit under the aegis of the CPE Committee of ICAI and Internal Audit Standards Board of ICAI. The Seminar witnessed large number of delegates and was well appreciated by the participants. CA. Sri Priya Kumar, Central Council Member, ICAI was instrumental in organising the Seminar.

On 29th May 2018, SIRC organised a Regional Residential Seminar and it was hosted by Vellore jointly with Pondicherry and Kanchipuram District Branches of SIRC. The response to these residential seminars from our members was overwhelming and propel us to organise many such programmes across the Region either as a Residential or as a Sub-Regional Seminar/Conference in different places in the Southern Region.

On 8th and 9th June 2018, SIRC is organising a Sub-Regional Conference at Coimbatore hosted by Coimbatore Branch with Erode, Madurai, Salem and Tirupur Branches of SIRC joining as co-hosts. On 22nd June 2018, 50th Sub-Regional Conference at Ernakulam hosted by Ernakulam Branch of SIRC and on July 4th and 5th at Tirupati hosted by Tirupati Branch of SIRC. SIRC invites members to participate in these Conferences in large numbers.

SIRC also encourages the Branches to conduct major programmes and I had the privilege of attending the National Conference at Belgaum on 1st June organised by the CPE Committee of ICAI and hosted jointly by Belgaum Branch of SIRC and Kolhapur Branch of WIRC which was attended by large gathering. Smt. Usha Nair, IRS, Commissioner of Income Tax Panjim was the Chief Guest and the inaugural session was graced by two of the Members of Parliament, Dr. Prabhakar Kore, Member of Parliament (Rajya Sabha) and Shri Suresh Angadi, Member of Parliament, Belagavi.

I had the privilege of inaugurating the Residential Refresher Course organised by Professional Development Committee of ICAI on 25th May 2018 at Alleppey which was hosted by Alleppey Branch of SIRC. The course was well attended and there were lively deliberations. I congratulate CA. Venkitachalam J., Chairman of Alleppey Branch and his dedicated team of Managing Committee Members for conducting the course in a befitting manner.

Investor Awareness Programme:

On 30th May 2018, SIRC under the aegis of the Ministry of Corporate Affairs organised a programme participated by our members, students and the public at large. The highlight of the programme was that for the first time all the resource persons of the day spoke in Tamil and this experiment was highly acclaimed and it was a wonderful experience both for the organisers and the participants.

Metro National Conference at Chennai:

SIRC is conducting its 6th Metro National Conference under the aegis of Professional Development Committee of ICAI at Hotel Taj Coromandal, Chennai which is one of the major programmes SIRC is organising. The details of the conference are published elsewhere in this Newsletter.

Workshops:

Enthusied with the response received from the members for the Workshop on GST, SIRC is pleased to inform that the 12th Batch of the GST Workshop is being held from 18th to 20th June 2018. Yet another Workshop on International Taxation is being held on 25th and 26th June 2018. SIRC invites members to register in large numbers for these Workshops.

Memorial Lectures:

SIRC organised the Ashok Kumbhat Memorial Lecture on 16th May 2018 in memory and recognition of services rendered to our profession by Mr. Ashok Kumbhat, Past President of ICAI. CA. Priya Bhansali, Past Central Council Member, First Lady CCM from South and daughter of Late Shri Ashok Kumbhat has taken lead to conduct the Programme. Dr. Soumya Kanti Ghosh, Group Chief Economic Advisor, State Bank of India delivered the memorial lecture on the subject "India – The Next 10 Years". CA. T.N. Manoharan, Past President of ICAI presided over the meeting. This was organised jointly with Society of Auditors and the Ashok Kumbhat Memorial Trust. The programme was well attended and appreciated.

CPE Programmes on Income-tax and Corporate Law:

SIRC is organising a series of Study Circle Meetings on Income-tax and Corporate Law in June, July and August on Tuesdays and Thursdays respectively every week to have in-depth and wide range discussion forum on these two subjects. SIRC requests members to take advantage of the initiative of SIRC and register. Besides we have other programmes too, including observance of International Yoda Day on 21st June 2018 and request members to keep the Calendar of Events published in SIRC in their desk and keep track to participate.

Golden Jubilee (50th) Regional Conference of SIRC:

The Golden Jubilee (50th) Regional Conference at Hyderabad on 31st August and 1st September 2018. The complete details of the conference would be published in the ensuing issue of the SIRC Newsletter and would be hosted in the SIRC Website. SIRC once again take the pleasure of inviting you to be part of the Conference.

Remember the dates – August 31, 2018 and September 1, 2018

BLOCK IN YOUR DIARY

Chartered Accountants Benevolent Fund:

I solicit the contribution from members to the Chartered Accountants Benevolent Fund and look forward to their munificent financial support. I would appeal to you to make the contribution when you are remitting your annual membership fee.

Before I conclude SIRC places on record the yeomen services rendered by the successive Chairmen, other Office bearers, members of SIRC, Central Council Members of ICAI, all the members who were always been supportive to SIRC in all these years and on the eve of the 70th Year of the Chartered Accountants Day Celebrations we salute their selfless service to our profession and on this occasion we at SIRC pledge to continue the legacy of rich tradition and values they stood for and practiced by them.

With a quote on the celebration of ICAI entering into 70th year which is a significant milestone in the annals of ICAI, I look forward to meet you in the programmes of SIRC

"Remember to celebrate milestones as you prepare for the road ahead" - Nelson Mandela

Yours in Professional Service

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI



UPDATES

Scan QR Code & Read

Direct Taxes

Contributed by:
CA. V.K. Subramani, Erode
vks111164@gmail.com



Corporate Laws

Contributed by:
Dr. P.T. Giridharan, Joint Director, ICAI, Chennai
giridharan@icai.in

FEMA

Contributed by:
CA. G. Murali Krishna, Hyderabad
gmk@sbsandco.com



Banking and Insurance

Contributed by:
CA. P.S. Narasimhan, Chennai
jandsca@gmail.com

SEBI

Contributed by:
CA. VMV. Subba Rao, Nellore
vmvsr@rediffmail.com



Goods and Services Tax

Contributed by:
CA. G. Saravana Kumar, Madurai
casaravanan.82@gmail.com

Karnataka State GST

Contributed by:
CA. Annapurna D. Kabra, Bengaluru
annapurna@dmsconsulting.net



Kerala VAT

Contributed by:
CA. C. Seshadri Nadan, Vadakkencherry
seshadrinadan@icai.org

Tamil Nadu VAT

Contributed by:
CA. V.V. Sampath Kumar, Chennai
vvsampat@yahoo.com



Telangana VAT

Contributed by:
CA. Satish Saraf, Hyderabad
satish.saraf@icai.org

Income Tax updates

Supreme Court, High Court and Tribunal Judgements
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org



The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

Workshop on Goods & Services Tax (GST)

CPE Credit
18 Hours

Organised by CPE Committee of ICAI
Hosted by SIRC of ICAI

Day & Date: Monday to Wednesday, 18th to 20th June 2018
Time: 10.00 am - 05.30 pm

Venue: P. Brahmaya Memorial Hall, ICAI Bhawan, Chennai-600 034.

Day	Topics
DAY 1 18-06-2018	Introduction to Programme
	GST - Overview and Levy
	Provisions relating to Scope of Supply
	Provisions relating to Time of Supply
	Provisions relating to Place of Supply
DAY 2 19-06-2018	Provisions relating to Value of Supply
	Input Tax Credit
	Exports under GST
	Returns under GST Law
DAY 3 20-06-2018	GST on Job Work
	GST - Refunds and Inverted duty structure
	Composition Scheme under GST Law
	Latest Developments in GST.
	Registration under GST Law
	Records prescribed under GST Law
	E-way bill

**DELEGATE FEE: Members - Rs. 2950/- ;
Students - Rs. 2065/-; Non Members - Rs. 4130/-**

Online Registration: www.sircoficai.org

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

CA. K. Sripriya
Chairperson,
CPE Committee, ICAI

CA. China Masthan Talakayala
Secretary, SIRC of ICAI

SOUTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

ICAI BHAWAN, NO.122, MAHATMA GANDHI ROAD, NUNGAMBAKKAM, CHENNAI - 600034

67th

ANNUAL GENERAL MEETING OF SIRC OF ICAI

NOTICE

Notice is hereby given that the **Sixty Seventh Annual General Meeting** of the Members of the Southern India Regional Council of the Institute of Chartered Accountants of India will be held on **Friday, 6th July 2018 at 11.00 am** at the **P. Brahmaya Memorial Hall at ICAI Bhawan, No. 122 Mahatma Gandhi Road, Nungambakkam, Chennai - 600034** to transact the following agenda:

- To receive the Annual Report of the Regional Council for the year ended 31st March 2018;
- To receive the Audited Financial Statements of the Regional Council for the year ended 31st March 2018 together with the Auditor's Report thereon; and
- To transact any other business that may be brought before the meeting including any resolution(s) received and/or any resolutions that may be received from the member(s) subject to the fulfillment of conditions under Regulations 150 & 151 of the CA Regulations, 1988 with the permission of the Chair.

By Order of the Southern India Regional Council of ICAI

Sd/-

Place: Chennai
Date: 19.04.2018

CA. China Masthan Talakayala
Secretary, SIRC of ICAI

Note: The Annual Report of SIRC for the period (2017-18), Financial Statements, Schedules forming part of the Financial Statements and Notes to Accounts, have been hosted in the website www.sircoficai.org and displayed on the Notice Board at the Office of the Southern India Regional Council of the Institute of Chartered Accountants of India. All these details will be sent by e-mail to the Members of SIRC of ICAI as per the details available with the Institute. Members desirous to have hard copy of the full version of these statements etc. may please send an e-mail to kirubakartl@icai.in along with their Name, ICAI Membership Number and latest complete postal address to enable SIRC office to do the needful.



The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)

e-Sahaayatha

e-Sahaayatha is an ICAI Resolution platform that enables seamless reporting, actioning, escalation & resolution of Queries & Grievance

WHO

Members Students Others

WHAT

Queries or Grievance
Related to ICAI

HOW

e-Sahaayatha

<https://help.icai.org>



Have a
Query or Grievance
What should I do?...



<https://help.icai.org>



Make a call to ICAI



Send a mail to ICAI Officer



Send an SMS to ICAI



Send a Whatsapp

CA Day Celebrations

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: July 1, 2018 Sunday

Sl.No.	Time	Activity
1	6.00 am - 7.00 am	Mini Marathon / Walkathon
2	8.00 am - 9.00 am	Students Counselling Programme
3	9.00 am	Institute Flag Hoisting
4	9.30 am - 1.00 pm	Blood Donation/ Organ Donation Camp.
5	2.00 pm - 4.00 pm	Sports & Games for Members.
6	4.00 pm - 6.00 pm	Sports & Games for Spouses / Children of Members
7	6.00 pm - 8.00 pm	Honouring Senior members
8	8.00 pm onwards	Dinner

Member/ Member's Wards who are interested to participate in the above games are requested to register their names on or before June 28, 2018 by sending an e-mail to yamuna@icai.in

ATTENTION

ANDHRA PRADESH AND TELANGANA MEMBERS, FIRMS AND STUDENTS

Hyderabad DCO is fully functional since January 2017, All activities like Students /Members Registrations and Firms Constitution and Re-Constitution are taking place at Hyderabad DCO for AP and TS states.

AP and TS Members and students are requested to utilise this facility and submit all the forms relating to Members, Students and Firms activity to Hyderabad DCO which is functioning at Centre of Excellence Premises. All of your Queries relating to Members, Students and Firms will be addressed by Hyderabad DCO.

All Member /Students Registrations / payment of fees are on line, in case of any payment through Cheque /DD it should be in favour of "Secretary, ICAI - Payable at Hyderabad"

For your easy reference, Hyderabad DCO contact details are given below.

The Institute of Chartered Accountants of India, ICAI Bhawan Hyderabad DCO, Plot No. 10 & 11, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500 032
Ph: 040 - 39893989 email: hyderabadcco@icai.org

In case of any specific grievance in the following domains you can contact the below mentioned officials:

Department	Name & Designation of the Official	Mobile No.	Email id
DCO incharge	Dr. Surinder Pal Joint Director	93507 99931	spal@icai.in
Help Desk	Mr. M. Srinivas Reddy Assistant	9502182265	srinivas.reddy@icai.in
Members	Mr. V. Palaniswamy Sr. Executive Officer	9445603707	vps@icai.in
	Mrs. Srujana Data Entry Operator	7993519447	srujana@icai.in
Firms	Mrs. Uma Suresh Sr. Executive Officer	7993027982	uma.suresh@icai.in
Students & Articles	Mr. Ramkumar Asst. Secretary	9840481939	ramkumar@icai.in
	Mr. Naveen Goli Section Officer	9515419837	naveen.goli@icai.in

CPE Study Circle Series on Income Tax

CPE Credit
3
Hours

Organised by Direct Taxes Committee of SIRC of ICAI

Date: Tuesday, 5th June 2018

Time: 05.30 p.m. to 08.30p.m.

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-600 034.

Chief Guest: Shri. Sushil Khumar, IRS
Principal Chief Commissioner of Income Tax, Tamil Nadu & Puducherry

Topics	Speaker
Current Issues & Proactive Initiatives of the Income Tax Department	Shri Sushil Khumar, IRS Principal Chief Commissioner of Income Tax, Tamil Nadu & Puducherry.
Computation of Capital Gains on Sale of Shares and Immoveable Properties	CA. T.G. Suresh, B.Com, FCA, ACS, ACMA
Art of Preparation and Presentation of Appeals before CIT (Appeals) & Income Tax Appellate Tribunal	CA. Abhishek Murali, M.Com, FCA, ACMA, CGMA, CIMA (Lon.), CISA, DISA
Taxation of Real Estate Transactions & RERA	Dr. CA. V. Murali, B.Com, FCA, FCMA, D.Litt. Former Central Council Member, ICAI

No Delegate Fee

CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. Abhishek Murali Chairman, Direct Taxes Committee, SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI
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DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.



Two Days Sub Regional Conference at Coimbatore

CPE Credit
12 Hours

Organized by: Southern India Regional Council of ICAI
Hosted by Coimbatore, Erode, Madurai, Salem and Tirupur Branches of ICAI

Day & Date: Friday and Saturday, 8th and 9th June 2018

Time: 10.00 a.m. to 5.30 p.m.

Venue: ICAI Bhawan, Opp. Union Bank of India, MTP Road, Thudiyalur, Coimbatore

Technical Session	Subject	Speakers
Day – I – 8th June 2018, Friday		
Technical Session – I	Income Tax – Recent Amendments & Changes in Income Tax Returns	CA. G. Naveen Khariwal, Bengaluru
Technical Session – II	NFRA & ICAI – Disciplinary Mechanism	CA. M. P. Vijay Kumar, Chennai
Technical Session – III	Statutory Audit - Concept, Completion and Checklist	CA. Sripriya Kumar, Chennai
Technical Session – IV	GST Audit	CA. A. Jatin Christopher, Bengaluru
Day – II – 9th June 2018, Saturday		
Technical Session – I	Real Estate Development Implications under Income Tax Act & RERA	Advt. Mr. Firoze Andhyarujina, Mumbai
Technical Session – II	Recent Changes in Companies Act & its impact on Private Companies	CA. Chinnsamy Ganesan, Chennai
Technical Session – III	Transformation Phase of CA Profession	CA. M. Sathya Kumar, Chennai
Technical Session – IV	Income Tax - Assessment & Re-assessment – Practical Approach	CA. V. Ramnath, Coimbatore
Fee for Members: Rs.1695/- + GST = Rs.2000/-, Fee for Non Members – Rs.2542/- + GST = Rs.3000/-, Fee for Students – Rs.800/-		
CA. S. Rajesh Chairman, Coimbatore Branch of SIRC	CA. K. Jalapathi Ex-officio Member, Coimbatore & Erode Branches of SIRC, Program Director	CA. K. S. Shanmugam Secretary, Coimbatore Branch of SIRC
CA. D. Krishnasamy Chairman, Erode Branch of SIRC	CA. Dungar Chand U. Jain Ex-officio Member, Madurai Branch of SIRC	CA. S. Balamurugan Secretary, Erode Branch of SIRC
CA. T. Mariappan Chairman, Madurai Branch of SIRC		CA. P. Venkatachalam Secretary, Madurai Branch of SIRC
CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI		CA. China Masthan Talakayala Secretary, SIRC of ICAI

Sub Regional Conference at Ernakulam

CPE Credit
6 Hours

Organized by: Southern India Regional Council of ICAI
Hosted by: Ernakulam Branch of SIRC of ICAI

Day & Date: Friday, 22nd June 2018

Time: 08.30 am - 04.30 pm

Venue: The Mercy Luxury Business Hotel, Ravipuram, Ernakulam

Time	Technical Session and Subject	Speakers
08.30 am	Registration	
09.00 am - 11.00 am	Session I - Amendments to Accounting Standards – Impact on Private Companies	CA. Chinnsamy Ganesan, Chennai
11.00 am - 11.30 am	Inaugural Session	Chief Guest
11.30 am - 01.30 pm	Session II - GST – Contemporary Issues	CA. Rohini Aggarawal, Delhi
01.30 pm - 02.30 pm	Lunch	
02.30 pm – 04.30 pm	Session III - Recent Judicial pronouncements in Income Tax	CA. P.M. Veeramani, Kochi
ARS members : NIL, Other : Rs 1000/-		
Conference Co-ordinators		
Ernakulam Branch of SIRC of ICAI Managing Committee CA. P. T. Joy, Chairman CA. Jacob Kovoov N., Vice Chairman CA. P. R. Sreenivasan, Secretary, CA. Renjith R Warriar, Treasurer CA. Paulose Paul, SICASA-Chairman CA. Roy Varghese, CA. T. N. Suresh, CA. Lukose Joseph		Chairmen of Branches of SIRC in Kerala CA. Venkatachalam J. - Alleppey, CA. Sasikumar V.P. - Calicut CA. K. K. Vijayan - Kannur, CA. M. I. Byju - Kottayam CA. Suresh K. - Palghat, CA. Joy Mon - Quilon CA. Thomas Mathew - Trichur CA. Revathy Raja N. - Trivandrum
CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. Jomon K. George Vice Chairman, Ex-officio Member Ernakulam Branch of SIRC	CA. China Masthan Talakayala Secretary, SIRC of ICAI



6th Metro National Conference

CPE Credit
12 Hours

Organised by Professional Development Committee, ICAI
Hosted by SIRC of ICAI

Venue: Hotel Taj Coromandel, Nungambakkam, Chennai - 600034.

Day & Date: Friday and Saturday, 15th and 16th June 2018

Time: 09.30 a.m. to 5.30 p.m.

Timing	Topics	Speakers
Day 1 – Friday, 15th June 2018		
09.30 am to 10.00 am	Inaugural session: Inauguration by High Level Dignitary Guest of Honour: CA. G. Ramaswamy , Past President, ICAI CA. Ranjeet Kr. Agarwal , Chairman, Professional Development Committee, ICAI	
10.00 am to 11.00 am	Valuation Standards under Companies Act 2013	CA. M. P. Vijay Kumar , Chennai
11.00 am to 12.00 pm	Insolvency and Bankruptcy Code: Professional Opportunities for Chartered Accountants	CA. K. Sripriya , Chennai
12.15 pm to 01.30 pm	Ind AS 115 Revenue Recognition Standard – Contracts with Customers.	CA. B. Ganesh , Hyderabad
02.15 pm to 03.45 pm	Direct Taxes Report: Demonetisation related amendments including 269ST, 271DA, 40A(3), 35AD, 32, etc.	CA. Naveen Kariwal , Bengaluru
04.00 pm to 05.30 pm	Income Tax: Latest Developments on Penalties, Prosecution, Recovery & Stay Proceedings under Income Tax Provisions.	CA. T. Banusekar , Chennai
Day 2 – Saturday, 16th June 2018		
10.00 a.m. to 11.30 a.m.	Goods and Services Tax: Concept of Import and Export and Relevance of Place of Supply.	Adv. K. Vaitheeswaran , Chennai
11.45 a.m. to 01.30 p.m.	Critical Issues on <ul style="list-style-type: none"> Recent Developments on GST Law. Law and Practice of GST. Merchant Exports and Deemed Export in GST and Refund in Export Procedures. Export / Import of Goods and Services by SEZ 	CA. Jatin Christopher , Bengaluru
02.15 p.m. to 03.45 p.m.	Corporate Laws: <ul style="list-style-type: none"> Loans, Borrowings and Deposits, Practical Issue and Reporting Requirements, Impact on Private Limited Companies. Impact Analysis of amendments under the Companies Act with special reference on benefits to Private Limited Companies, OPCs, Start-ups and other related provisions. 	CA. Amit Jain , Hyderabad
04.00 p.m. to 05.30 p.m.	Fraud Investigation: Introduction to Frauds and New Methods of Investigation.	CA. R. Vittal Raj , Chennai
Delegate Fee: (Inclusive of 18%GST), Member: Rs. 2950/-, Non-Member: 4425/-, Students: 2360/-		
For Registrations Please follow the link http://www.sircoficai.org/CPEDetailsnew.aspx?id=589		
CA. Ranjeet Kr. Agarwal Programme Chairman Chairman, PDC, ICAI	CA. Adusumilli Venkateswara Rao Programme Director Chairman, SIRC of ICAI	CA. China Masthan Talakayala Programme Co-ordinator Secretary, SIRC of ICAI
Secretariat, Professional Development Committee, ICAI ICAI Bhawan, I.P. Extension, New Delhi - 110002. E-mail: pdc@icai.in; Phone No.: 011-30110444		

GST UPDATION REQUEST IN SIRC WEBSITE

Members are requested to register their GST Registration Number in the SIRC Dashboard at SIRC website www.sircoficai.org to download Tax invoice for ITC in due course.
Chairman, SIRC of ICAI



SIRC Programme Photos and other photographs for the Month of May 2018 can be viewed in Photo Gallery of SIRC website www.sircoficai.org
The online link for photos is <http://sircoficai.org/programme-photos-may-2018.aspx>



SIRC GST Number

Members and Stake holders are requested to make note of SIRC GST Number to claim Input Tax Credit.
SIRC GST No. 33AAAAT7798M2ZP

OBITUARY

S.No.	MRN	Name	Status	Place	Date of Demise
1	019200	RADHAKRISHNAN N	FCA	CHENNAI	24-03-2018
2	029629	PARAMESWARAN V	FCA	CUDDLORE	20-03-2018
3	201568	MAHADEVAN G	FCA	BENGALURU	01-03-2018

May the Almighty Architect of the Universe rest the souls in peace.



Advanced Course on GST

CPE Credit
6 Hours per day

Venue: ICAI Bhawan, Brahmayya Memorial AC Hall, Nungambakkam, Chennai – 600034

Day & Date: Friday & Saturday, June 8 & 9

Time: 09.30 a.m. to 5.30 p.m.

June	Timing	Topics	Speakers
8	09:30 AM - 11:00 AM	Accounts & Records to be maintained - Case Studies	CA. J. MURALI, Chennai
	11:15 AM - 12:45 PM	Finalization of Accounts from GST perspective & Statutory Reconciliation	CA. V. PRASANNA KRISHNAN, Chennai
	01:45 PM - 05:00 PM	Show Cause Notice, Adjudication and Introduction to Appeals	Adv. G. NATARAJAN, Chennai
9	09:30 AM - 11:30 AM	Customs Law Relevant to GST - With Case Studies	CMA. HARIHARA KUMAR, Chennai
	11:45 AM - 12:45 PM	Precautions to be taken to avoid disputes under GST	Adv. APARNA NANDAKUMAR, Chennai
	01:45 PM - 02:45 PM	Introduction to Annual Statutory GST Audit	CA. REVATHI RAGHUNATHAN, Chennai
	02:45 PM - 03:45 PM	Advance Ruling - Practical Issues	CA. V. P. MANAVALAN, Chennai
	04:00 PM - 05:30 PM	Assorted Complex Issues	Adv. K. VAITHEESWARAN*, Chennai

Delegate Fee: (Inclusive of 18%GST), Member : Rs. 2360/-, Non-Member : Rs. 3540/-, Students : Rs. 1888/-

For Registrations Please follow the link [Regr@http://www.sircoficai.org/CPEDetailsnew.aspx?id=588](http://www.sircoficai.org/CPEDetailsnew.aspx?id=588)

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

CA. Gopal Krishna Raju
Chairman, Indirect Taxes Committee of SIRC of ICAI

CA. China Masthan Talakayala
Secretary, SIRC of ICAI

CLASSIFIED ADVERTISEMENT

A leading Mumbai based CA firm having offices in major cities in India and an overseas office in Dubai is looking for growth prospects in Bangalore through association/merger with Bangalore based CA firms with the following criteria.

- Appx staff strength of 20-25 with a right mix of qualified and semi-qualified staff.

- Firm to be in practice for appx 8-10 years

- Experience in Statutory audit, Internal audit and taxation (direct/indirect)

The firms' presence in other cities of South India will be preferred.

Interested CA firms may contact : CA. S. Lakshminarayanan at email – slnarayan@cnkindia.com and mobile no +91 98457 42436

CA. Nehal Shah at email - nehal@cnkindia.com and mobile no: +91 98214 83101

Gracious Contributors to CABF - May 2018

(Who had contributed Rs. 1 Lakh and above)

Sl. No.	MRN/FRN	Member Name / Firm Name	Place	Amount
1	231027	CA. S. RAJESH	COIMBATORE	1,00,000

Dear Members, SIRC of ICAI is providing an opportunity to show your graciousness in philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. It is my earnest desire to see the names of every branch and town in the above list. An appeal to the members and firms to contribute generously to CABF and anyone contributing Rs. 1 lakh and above finds place in the above list.

Members may also contribute towards CABF directly in the bank Account of SIRC :

Ac Name: SIRC of ICAI, Ac No.:764903128, IFSC Code: IDIB000N061, Bank: Indian Bank, Uthamar Gandhi Salai Branch, Chennai, Tamilnadu

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakartl@icai.in.

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

Report / Information Card (as on 31st May 2018)

CABF Contributions	May	Cumulative (Since 01.01.2018)
	Rs. 4,06,311/-	Rs. 26,65,528/-

Dash Board Registrations	Members	Students	Total
	55,325	10,648	65,973

CPE Hours	May	Cumulative (Since 01.01.2018)
	84	453

Pending Issues	Members & Firms	Students	Total
Chennai DCO	87	2,447	2,534
Hyderabad DCO	120	277	397

No. of Members (in Southern Region)	Male	Female	Total
	43,107	12,456	55,563

No. of Members (in Southern Region)	Practice	Service	Total
	25,611	29,952	55,563



Bank Audit 2018 – Sharing Lessons and Experience – May 2, 2018



CA. T. G. Sukumar



CA. T.R. Chandrasekaran



CA. Mahesh Krishnan



CA. Dungan Chand U Jain



CA. Vinay Chordia A.



CA. Deepak Kumar A

One Day Workshop on Excel Productivity Tips – May 12, 2018

Beyond Boundary – Three Day Workshop on FEMA – May 3 -5, 2018



Smt. Sushma Vij, GM, FED, RBI



CA. Paresh Shah



Smt. J. Lalitha



Dr. S. Durairajan



CA. Varatharaj Kumar



CA. G. Murali Krishna



CS. S. Dhanapal



CA. K. Ramesh



CA. PVR Rajendra Prasad



CA. M. Suresh Kumar

Getting Maximum out of Articleship Training – May 7, 2018

National Seminar on Internal Audit – May 14, 2018



CA. N.R. Govindarajan



Shri TV. Venkatraman



CA. Vittalraj R.



Ms. Bhavani Jois



CA. Viswanadh Kuchi

Five Day Workshop on ICDS – May 21 – 25, 2018



CA. T. G. Suresh
Workshop Coordinator



CA. Palaniappan



CA. Ramesh



CA. Nitesh Dalmia



CA. Aravind



CA. Srinath A.P.



CA. Prasanna

Breakfast Meeting on Audit under GST – May 26, 2018



CA. Nitika Fernandes



CA. Anirudh



CA. Sridevi



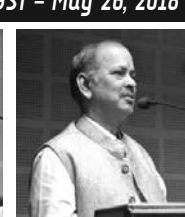
CA. Senthil Kumar



CA. S. Seetharaman



CA. A. John Moris



CA. V. V. Sampathkumar

GENERATE E-WAY BILLS

WITH YOUR TRUSTED GST PARTNER **NSDLgst**



From 1st April 2018, it is now mandatory for businesses to generate E-way bills.

Rely on **NSDLgst** for instant generation of E-way bills with our simplified compliance features:



INSTANT GENERATION

Excel based simple method of generation of E-Way bills



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Reject & cancel already generated E-Way bills



PRINTING FACILITIES

For your convenience, our portal also provides you with an option to print the bills

Visit our website: www.NSDLgst.co.in, and experience our services for E-Way Bills.



www.nsdlgsp.co.in



020-25678300



gstinfo@nsdl.co.in

National Seminar on Internal Audit – May 14, 2018



Chief Guest Ms. Sally Clarks, Global Head – Internal Audit - Barclays inaugurated the National Seminar on Internal Audit along with the Session speakers, Co-ordinators and CPE Committee Chairperson CA. Sripriya K.

SAVE to be SAFE – Investor Awareness Programme – May 30, 2018



Shri N. Mahaveerchand Dugar, President-Hindustan Chamber of Commerce is being presented a Memento by RCM CA. Hemavathi R. SIRC Chairman CA. Adusumilli Venkateswara Rao, Programme Coordinator CA. Gopal Krishna Raju, RCM and Session Speakers are also seen.



SIRC Chairman CA. Adusumilli Vekateswara Rao along with CA. R. Srinivasan, Past Regional Council Member, SIRC lighting the traditional lamp during the inauguration of Residential Refresher Course at Alleppey held from May 25 to 27, 2018. Session Speaker, Past Chairman and Managing Committee Members of Alleppey Branch of SIRC are also seen.



SIRC Chairman CA. Adusumilli Vekateswara Rao lighting the traditional lamp during the inauguration of Regional Residential Seminar at Pondicherry held on May 29 and 30, 2018. Central Council Members CA. K. Sripriya, CA. G. Sekar, Managing Committee Members of Vellore Branch, Pondicherry Branch and Kanchipuram District Branch of SIRC of ICAI are also seen.