

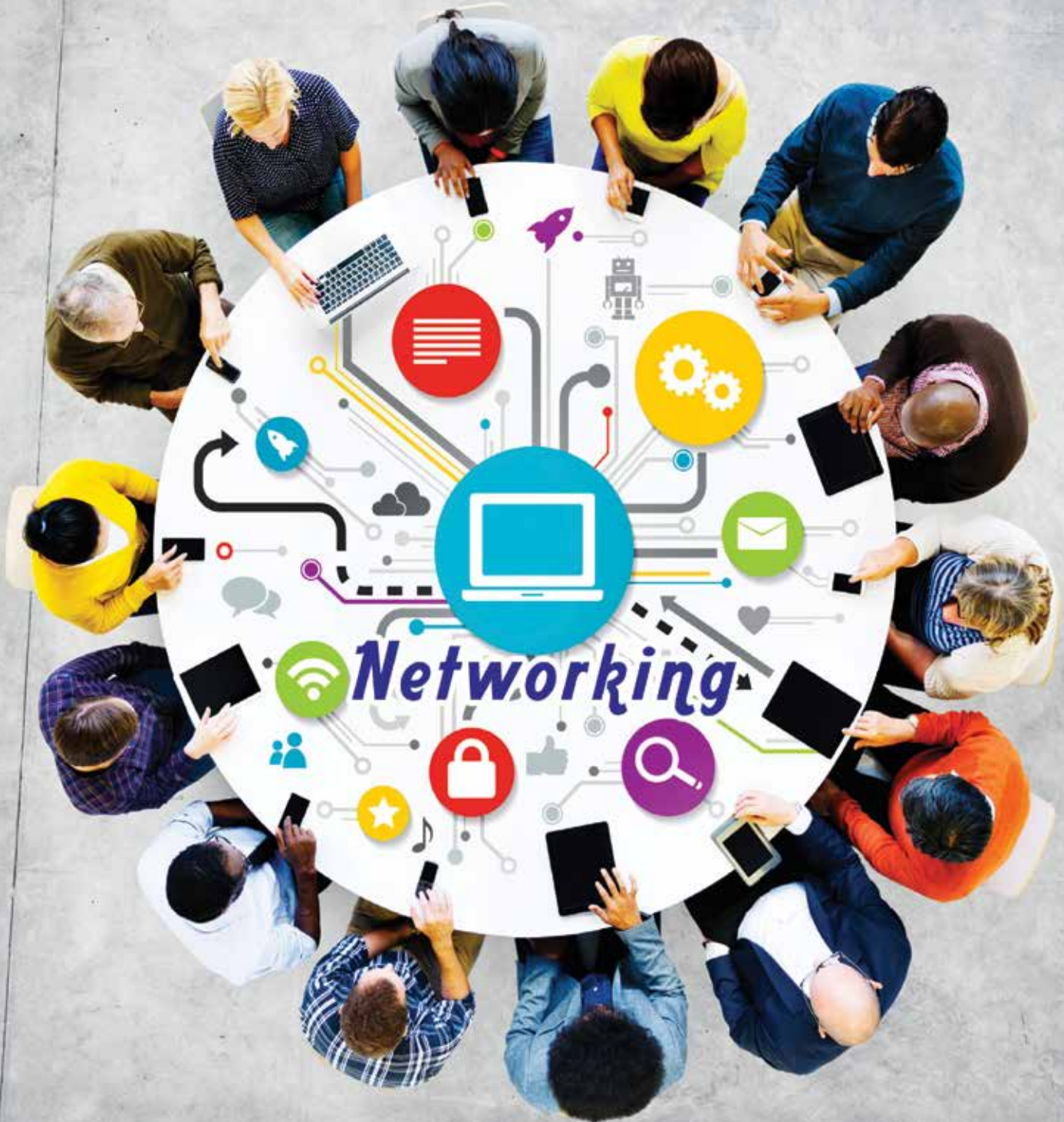


# SIRC Newsletter

PRICE 5

January 2018 | Volume 43 • Part 7

Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT



*We were Proud to be Chartered Accountants*

*We are Proud to be Chartered Accountants*

*We will be Proud to be Chartered Accountants*



### Dear Professional Colleagues,

Wish you all **Prosperous, Purposeful** and **Peaceful** year **2018** ahead. Gone are those days where we used to face challenges once in a while. Now with the changes happening day in and day out every day we need to face a challenge. Many new laws were introduced in 2017 viz., GST, RERA, IBC Code. We saw changes in Companies Act 2013 with Companies Amendment Act, 2017. We only hope all these Acts and amendments will settle in the year 2018 before facing any new challenges. As professionals we are not afraid of challenges, but at the same time, we need to analyse how far we can stretch ourselves to these challenges. As Individual practitioners how far can we go is the question. I have tried to discuss the concept of **"Networking"** in this issue. Before that,

#### Chartered Accountants Benevolent Fund (CABF)

After achieving the primary target, SIRC is getting gracious contributions from members and firms. In the month of December, apart from other contributions, we received a sum of **Rs. 5.00 Lakhs** as contribution to CABF from **M/s. Guru and Jana, Bengaluru**. Complementing them for this magnanimous contribution, my appeal continues to those members who are yet to contribute this year to atleast contribute Rs. 50/- each. Visit [www.icai.org](http://www.icai.org) for online contributions.

#### About Networking

Today is the era of expansion, where networking plays a major role. Networking today is not about hunting profession for self but about growing professionally together. As rightly said by Dr. Ivan Misner **"Networking is more about 'farming' than it is about 'hunting'. It's about cultivating relationships"** In my message, I would like to write on two aspects of Networking; Coming Together and Working Together.

#### Coming Together

People often say that today is the era of working in Groups to achieve greater success, and hence Partnership Firms and Limited Liability Partnerships have become common. Partnership Firms and LLPs are intended for joint solving of problems, resource exchange, cooperation, coordination and coalition building.

Gone are the days of sole proprietorship firms, people today are coming together and forming Partnerships, LLPs so that they can compete with the big firms in the market. In this era of cut throat competition, it has become essential for like-minded people to come together so as to get more professional opportunities. The different forms of Network can be as under:-

- A network can be constituted as a mutual entity which will act as a facilitator for the constituents of the Network. In such a case the Network itself will not carry out any professional practice.
- A network can be constituted as a partnership firm subject to the condition that the total number of partners does not exceed twenty.
- A network can be constituted as a Limited Liability Partnership subject to the provision of the Chartered Accountant Act and Regulations and such other laws as may be applicable.
- A network can be constituted as company subject to the guidelines prescribed by the Institute for corporate form of practice and formation of management consultancy services company.

I however feel that just by getting into Partnerships or LLPs, success is not guaranteed. Success of any profession depends on its relationships. Working well with others and possessing in-depth knowledge on your area of practice is important. Also keeping aside personal agenda and coming together for a common agenda is important for creating and sustaining successful partnerships.

*Continued at Page no. 5*



#### Greetings from SIRC:

**SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of January.**



# SIRC CALENDAR

# JANUARY 2018 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210321 – E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)		CPE Credit
			Regn. Fee	ARS	
1	January 2, 2018 Tuesday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> Cyber security and the Board Speaker: CA. Ravi Veeraraghavan	Free	Free	3
2	January 4, 2018 Thursday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on Information Technology <b>Convergence of Banking and Accounting Technologies</b> Speaker: Shri Lalit Rajpal, Barclays Corpn.	Free	Free	3
3	January 8 - 12, 2018 Monday - Friday 4.30 p.m. – 8.30 p.m.	Workshop on <b>Real Estate Sector</b> Details inside	2950	Free	20
4	January 10, 2018 Wednesday 10.00 a.m. – 01.00 p.m.	<b>Diversity Enabler Forum of ICAI and SIRC</b> <b>Companies (Amendment) Act, 2017</b> Organised by Corporate Laws and Corporate Governance Committee Speakers: CS. Dr. B. Ravi and Ms. Nanditha Pandey	Free	Free	3
5	January 12, 2018 Friday 10.00 a.m. – 05.00 p.m.	One Day Seminar on <b>Young Members Empowerment</b> Organised by Young Member Empowerment Group of Committee for Capacity Building of Medium Practitioners of ICAI Details will be hosted in SIRC website www.sircoficai.org	590	Free	6
6	January 16, 2018 Tuesday 05.30p.m. to 08.30p.m.	CPE Study Circle Meeting on <b>Information Technology</b> • <b>Cloud Computing</b> • <b>Mobile Banking Security</b>	Free	Free	3
7	January 17, 2018 Wednesday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Insolvency and Bankruptcy Code - Role of CAs</b> Speaker: CA. B. Ramana Kumar	Free	Free	3
8	January 17 - 19, 2018 Wednesday - Friday 10.00 a.m. – 5.30 p.m.	Workshop on <b>Basics of GST</b> Details at Page No.	2950	Free	18
9	January 18, 2018 Thursday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> <b>Managing IT Risks and Compliance</b>	Free	Free	3
10	January 19 - 21, 2018 Friday – Sunday 10.00 a.m. to 05.00p.m	Annual Regional Residential Course on <b>International Taxation</b> Details at Page No.			16
11	January 20, 2018 Saturday 10.00 a.m. – 5.30 p.m.	One Day Programme for <b>Women Chartered Accountants</b>	590	Free	6
12	January 23, 2018 Tuesday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> <b>COBIT 5 for Assurance</b>	Free	Free	3
13	January 24 and 25, 2018 Wednesday and Thursday 5.30 p.m. – 8.30 p.m.	Annual Regional Residential Course at ICAI Centre of Excellence, Hyderabad Hosted by Hyderabad Branch of SIRC of ICAI Details will be hosted in SIRC website www.sircoficai.org and Hyderabad Branch of SIRC website www.hydicai.org			
14	January 25, 2018 Thursday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> <b>Audit Analytics</b>	Free	Free	3
15	January 25, 2018 Thursday 6.30 p.m. – 8.30 p.m.	<b>Investor Education Programme</b> Details will be hosted in SIRC website www.sircoficai.org	Free	Free	2
16	January 26, 2018 Friday 8.00 a.m.	Flag Hoisting followed by Republic Day Celebrations			-
17	January 30, 2018 Tuesday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> <b>SSAE 18 and ISAE 3402</b>	Free	Free	3



Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)		CPE Credit
			Regn. Fee	ARS	
18	February 1, 2018 Thursday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> • Cloud Security • Digital Frauds	Free	Free	3
19	February 2 - 7, 2018 Friday - Wednesday 5.30 p.m. – 8.30 p.m.	<b>International Tour to Singapore and Genting Dream Cruise</b> 5 Nights and 6 Days Details inside			-
20	February 13, 2018 Tuesday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> <b>Business Continuity - Resilience</b>	Free	Free	3
21	February 15, 2018 Thursday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> <b>Cyber Crime – Case Studies</b>	Free	Free	3
22	February 20, 2018 Tuesday 5.30 p.m. – 8.30 p.m.	<b>D Rangaswamy Memorial Lecture</b> on <b>Creation of Value</b> Speaker: CA. S. Varadarajan Former Chairman, BPCL	Free	Free	-
23	February 21, 2018 Wednesday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> <b>IoT Security</b>	Free	Free	3
24	February 22, 2018 Thursday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> <b>Robotics Process Automation</b>	Free	Free	3
25	February 27, 2018 Tuesday 5.30 p.m. – 8.30 p.m.	CPE Study Circle Meeting on <b>Information Technology</b> <b>Cyber security in Shop Floor</b>	Free	Free	3



*For All CPE Study Circle Meetings on Information Technology topics,  
Entry is Restricted to 200 members on First Come First Serve Basis.  
ZOHO is our Technology Partner for these Programmes*

**Registration for CPE Programmes only through  
Online Portal [www.sircoficai.org](http://www.sircoficai.org) through Dashboard  
NO SPOT REGISTRATION, OFFLINE REGISTRATION AND CASH PAYMENTS.**

*For further details, please contact*  
SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.  
Phone: 044-30210320; Fax: 044-30210355; Email: [sirc@icai.in](mailto:sirc@icai.in)

**Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.**



**One Day Programme for Women Chartered Accountants**  
Women as Power, Player and Performer

CPE Credit  
**6** Hours

Date: Saturday, January 20, 2018

Time: 09.30 a.m. to 5.00 p.m.

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, No.122, MG Road, Chennai-600034.

Timings	Topics	Speakers
09.30 a.m. to 11.00a.m.	Awareness for Investors	Mrs. Bharathi Baskar Pattimandram Panelist, Senior Vice President, Citi Bank, Chennai.
11.00a.m. to 12.00noon	Women as Catalyst to Competitive pressure – Empowering Women Chartered Accountants	Eminent Speaker
12.00 noon to 01.00 p.m.	New Currencies and Coinage – Crypto and Bid	Eminent Speaker
01.00 p.m. to 02.00p.m.	Lunch Break	
02.00 p.m. to 03.30 p.m.	Enlivening with GST	CA. Preethi Parek, Aurangabad
03.30 p.m. to 05.00p.m.	Self Defense and Secrets of Fit and Fine	Eminent Team
05.00p.m. to 06.00p.m.	Networking and Fun Games	

**Full Details about the programme will be hosted in [www.sircoficai.org](http://www.sircoficai.org) DELEGATE FEE: Rs. 590/- (Inclusive of GST) Spot Registration : Rs.708**

**CA. Cotha S Srinivas**  
Chairman, SIRC of ICAI

**CA. Hemavathi Ramachandran**  
RCM & Programme Co-ordinator

**CA. Dungar Chand U Jain**  
Secretary, SIRC of ICAI



## Chairman's Communique... Continues...

### Working Together

It may not be possible for different groups to come together and get into collaborations and hence working together is considered as the next option.

Networking amongst firms makes it possible for a firm to deliver services at multi- locational points without having their physical presence at those points. It can also be considered as a capacity building measure that would enable Indian CA firms to face the challenges of globalization.

ICAI is playing an increasingly proactive role in International Affairs and has drawn up a strategy with the aim to export professional services in a big way to enable Indian Professionals to take lead in International Affairs and come at par with those from developed countries. It is also a founder member of the international Innovation Network (IIN).

Today it's seen that many CA Firms are having affiliation to various International Networks so that they can get good professional opportunities from international clients too. Batgach is one of the first network approved by ICAI, India.

With technological advancement, International Networking has also become possible. People today can work together sitting in two different countries even over web. Various social networking sites are also becoming means of International Networking. Luckily today we have lot of webinars and live streamed conferences which provide an opportunity to connect with industry professionals across the globe all of which is also paving way for further expansion of International Networking in future.

Being visible and getting noticed is a big benefit of networking. You never know how networking of the smallest form can end up giving you unexpected professional opportunities from clients. By regularly attending conferences and social events, people begin to recognise you. This can help you in building new clients and further expanding your profession.

I would just like to conclude by quoting the lines of Henry Ford **"Coming together is a beginning; keeping together is progress; working together is success"**

### Minimum Recommended Scale of Fees for the professional assignments done by the members of ICAI.

The Committee for Capacity Building of Members in Practice (CCBMP) has taken a major initiative for further revising the prescribed Minimum Recommended Scale of Fees for the professional assignments done by us.

The same can be viewed at the given link: <https://resource.cdn.icai.org/47945ccbmp37942.pdf>

It's often noticed that some professionals are not following the guideline related to the Minimum Recommended Scale of Fees for getting professional assignments. I strongly urge all the members to follow the same so that parity is maintained.

### SRESTATHA excellence, 49th Regional Conference of SIRC of ICAI

I am happy to share with you all the success of the Flagship program of the year "SRESTATHA" excellence, 49th Regional Conference of SIRC of ICAI. The conference was attended by over 3,300 delegates. Conference was well received and appreciated by the delegates who attended the same. My heartfelt compliments lies with host branch and the members, who helped me in organising the conference.

Yours Sincerely

**CA. Cotha S. Srinivas**  
Chairman, SIRC of ICAI

## Workshop on Real Estate Sector

CPE Credit  
**20** Hours

Date : 8th to 12th January 2018 Timings : 04.30 p.m. to 08.30 p.m. Venue: SIRC Premises, ICAI Bhawan, Chennai

DATE	TOPICS	SESSION 1 & 2	SPEAKERS
08-01-2018 Monday	JDA & Taxation	Drafting & Conveyance for Immovable Properties Points for consideration in drafting sale deed, lease deed, JD Agreement, Construction Agreement USD - considering RERA, Benami Act	Eminent Speaker
09-01-2018 Tuesday	Income Tax	Income tax provisions relating to Immovable properties, taxation of unsold inventory & JD Capital gains, etc.	<b>CA. Srinath</b>
10-01-2018 Wednesday	GST	Basics to Advance of GST for Real Estate - including importance of Technology in GST	<b>CA. G. Venugopal</b> , Bengaluru <b>CA. K.V. Vinay</b> , Bengaluru
11-01-2018 Thursday	RERA	Applicability, Basics, CA Certificates, RERA Audit, Professional Opportunities under RERA	<b>CA. T. Vinay</b> , Bengaluru <b>Adv. Suhail Ahmed</b> , Bengaluru
12-01-2018 Friday	Financing / Structuring / Affordable Housing	REITS, Funding options, FEMA Regulations for Realty Sector, Affordable housing Revenue Recognition- Accounting standards for Real estate sector	<b>CA. Baskaran</b> , CFO, Mantri Group of Companies, Bengaluru

**DELEGATE FEE: Members - Rs. 2950/-; Non Members - Rs. 4130/-**

**Online Registration: [www.sircofcai.org](http://www.sircofcai.org)**

**CA. Cotha S Srinivas**  
Chairman, SIRC

**CA. Dungar Chand U Jain**  
Secretary, SIRC



# UPDATES

Scan QR Code & Read

## Direct Taxes

Contributed by:  
**CA. V.K. Subramani**, Erode  
vks111164@gmail.com



## Corporate Laws

Contributed by:  
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## FEMA

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**CA. G. Murali Krishna**, Hyderabad  
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## Banking and Insurance

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jandsca@gmail.com

## SEBI

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**CA. VMV. Subba Rao**, Nellore  
vmvsr@rediffmail.com



## Goods and Services Tax

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**CA. G. Saravana Kumar**, Madurai  
casaravanan.82@gmail.com

## Andhra Pradesh VAT

Contributed by:  
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## Karnataka State GST

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## Kerala VAT

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## Tamil Nadu VAT

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**CA. V.V. Sampath Kumar**, Chennai  
vvsampat@yahoo.com

## Telangana VAT

Contributed by:  
**CA. Satish Saraf**, Hyderabad  
satish.saraf@icai.org



**The online link for UPDATES:**  
<http://www.sircoficai.org/Professional-Updates.aspx>

## ICAI (SIRC) RAPID REVISION CLASSES AT CHENNAI

(In coordination with SICASA for students appearing in May 2018)

REGISTRATION OPEN FOR

**INTERMEDIATE, IPCC & FINAL (NEW & OLD SYLLABUS COMBINED)**

@ ICAI Bhawan, Chennai

**From 1st February 2018, Timings: 10 am to 5 pm**

Duration: Around 1 ½ Months (Around 5 days per subject)

Details of schedule and faculty will be hosted shortly

**Fee: Rs.1000/- per subject**

**Online Registration only @ <http://sircoficai.org/SIRC-Crash-Courses.aspx>**

For further information, please contact: Phone: 044-30210380;

Email-id: sircclasses@icai.in; Website: www.sircoficai.org

## ICAI (SIRC) COACHING CLASSES AT CHENNAI

REGISTRATION OPEN FOR

**IPCC (OLD SYLLABUS) COACHING CLASSES  
HURRY! LIMITED SEATS!!**

(Duration: 2.5 months - Group 1 – 290 hours,  
Group 2 – 150 hours & Both Groups – 440 hours)

**FOR STUDENTS APPEARING IN MAY 2018 EXAM**

(Specifically for those who have already prepared for Exam and seek intensive revision)

**Commences on 17th January 2018**

FEE STRUCTURE	GR-1	GR-2	SUB.-WISE
IPCC (Old Syllabus)	5000/-	4000/-	1500/-

### IPCC & FINAL CLASS TIMINGS BETWEEN

Days	Group I	Group II
Mondays to Saturdays	6.30 a.m. & 9.30 a.m.	5.30 p.m. & 8.30 p.m.
Sundays & Holidays	6.30 a.m. & 5.00 p.m. (Pl. note there is no weekend batches)	

The registration will be on 'first come first served basis'

(The batch will commence subject to minimum number of enrolment)

**Online Registration only through the URL: <http://sircoficai.org/Batches/Batches.aspx>**

For further information, please contact: Phone: 044-30210380;

Email-id: sircclasses@icai.in; Website: www.sircoficai.org

CA. Cotha S. Srinivas Chairman, SIRC	CA. Jalapathi K. Chairman, Students Committee, SIRC	CA. Dungan Chand U. Jain Secretary, SIRC
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## ANNOUNCEMENT - CONVOCATION

In order to promote a sense of comradeship among members and for bringing them closer to the Institute, the Institute of Chartered Accountants of India (ICAI) organizes Convocations for distributing certificates to the newly qualified members. In fact, this is an occasion to mark the entry of the new members into the fraternity.

ICAI invites members enrolled during the period 1st April, 2017 to 31st October, 2017 to participate in the Convocation for awarding the "Certificate of Membership" amidst the august gathering of distinguished dignitaries.

The schedule of the proposed Convocation is as follows:

Places	Date
Ahmedabad, Mumbai, Pune, Chennai, Hyderabad, Kolkata, Jaipur, Kanpur, New Delhi	24th January, 2018 (Wednesday)

The details about the venue and timing of the Convocation Programme Schedule will be intimated to the participants by the concerned Regional Offices of ICAI.

For any further information, members are requested to contact Chennai - Member Services at 044 30210386.



## Happenings Around

### Empanelment of Chartered Accountant firms/LLPs for the year 2018-19



Online Applications are invited from the Chartered Accountant firms/LLPs who desire to be empanelled with the office of the Comptroller and Auditor General of India for appointment as auditors of Government Companies/Corporations for the year 2018-19. The online application format will be available on our website [www.saiindia.gov.in](http://www.saiindia.gov.in) from 1 January 2018 to 15 February 2018, the firms/LLPs can apply/update the data showing the status of their firms as on 1 January 2018.  
Link : <http://bit.do/empanelment>

### India Set to be 5th Largest Economy in 2018, Overtaking UK, France: Report

India looks set to overtake Britain and France in 2018 to become the world's fifth-largest economy in dollar terms, a report showed today. The Centre for Economics and Business Research (Cebr) consultancy's 2018 World Economic League Table showed an upbeat view of the global economy, boosted by cheap energy and technology prices. India's rise is part of a trend that will see Asian economies increasingly dominate the top 10 largest economies over the next 15 years.  
Link : <http://bit.do/India5th-largest>



### Saudi Arabia, UAE introduce VAT in first for Gulf

Saudi Arabia and the United Arab Emirates introduced value-added tax from Monday, a first for the Gulf which has long prided itself on its tax-free, cradle-to-grave welfare system. Saudi Arabia compounded the New Year blow for motorists with an unannounced hike of up to 127 percent in petrol prices with immediate effect from midnight.  
Link : <http://bit.do/saudiVAT>



### Govt moves to crack down on tax evasion under GST regime

Suspecting massive tax evasion under the goods and services tax (GST) regime, the government is banking on the new e-way bill system as well as the transaction trail that will be established once businesses start filing their detailed sales returns to bring tax evaders to task. While all states will implement the e-way bill system for inter-state movement of goods from 1 February, taxpayers have to file the GSTR-1 form relating to supplies for the initial few months by 10 January.  
Link : <http://bit.do/taxevasion>



### Income Tax department conducts raids at nine Bitcoin exchanges across India

From a cost of Rs 23000 per bitcoin before demonetisation to Rs 10 lakh now. Bitcoins are clearly the currency to vote for as the Income tax is fast realising. But are bitcoins, cryptocurrency of the virtual world, becoming a mode for laundering money. The Income Tax thinks so and on cue raided Bitcoin exchanges across the country on Wednesday. Nine exchanges were raided under the command of the Bengaluru investigation wing. Surveys were conducted in Delhi, Bengaluru, Hyderabad, Kochi and Gurugram, since early morning.  
Link : <http://bit.do/bitcoin-raid>



### How to Use QR Codes ?

Download any free QR Scanner for Android/ios from the play store / appstore respectively.

1. Open the QR Code reader on your phone.
2. Hold your device over a QR Code so that it's clearly visible within your smartphone's screen.



Two things can happen when you correctly hold your smartphone over a QR Code.

1. The phone automatically scans the code.
2. On some readers, you have to press a button to snap a picture, not unlike the button on your smartphone camera.

3. If necessary, press the button.
- Your smartphone reads the code and navigates to the intended destination, which doesn't happen instantly. It may take a few seconds on most devices.

Suggested QR Code add for Android (without ads)



QR Code Reader - No Ads

Scan Mobile Tools

## 4<sup>th</sup> Annual Regional Residential Course on International Taxation

CPE Credit  
**16** Hours

Under the auspices of Committee on International Taxation of SIRC.

Date: 19th to 21st January, 2018

Venue: MGM Beach Resorts, East Coast Road, Muttukadu, Chennai-603 112.

Session	Programme	Resource Persons
<b>Day - 1 : 12 noon onwards - Check in, Lunch and Registration; 3pm - Inaugural session</b>		
Inaugural session	Inauguration	Chairman, SIRC; Chairman, Intl Taxation Comm. SIRC
Technical Session - I	<b>Group Discussion</b> Royalty - Including Electronic commerce transactions - How agreements are to be entered/drafted - Recent judicial decisions	CA. Sampath Raghunathan
Technical Session - II	GAAR - Impermissible transactions - Scope - Safeguards to be incorporated	CA K.R. Girish, Bengaluru
Technical Session - III	<b>Paper presentation</b> Royalty - Including Electronic commerce transactions - How agreements are to be entered/drafted - Recent judicial decisions	CA. Sampath Raghunathan
<b>Day - 2 : 20th January - 8 am onwards</b>		
Technical Session - IV	<b>Group Discussion</b> Permanent Establishment & DAPE - Post BEPS scenario - Arrangements with DAPE - Points to consider - Recent judicial decisions	CA.K.K.Chythanya, Bengaluru
Technical Session - V	Transfer Pricing Audits - Impact due to Shift to Risk based audit - Challenges - APA sign off and its follow up - Anticipated shift due to CbCR, Master File and Local File	Departmental representative Mr. Jasdeep Singh CIT(TP), Chennai
Technical Session - VI	<b>Paper presentation</b> Permanent Establishment & DAPE - Post BEPS scenario - Arrangements with DAPE - Points to consider - Recent judicial decisions	CA.K.K.Chythanya, Bengaluru
Technical Session - VII	Mock Court	Justice R.V Eswar Revenue Counsel Adv. G. Baskar, Chennai Adv. Karthik Ranganathan, Chennai
Technical Session - VIII	Multilateral Instrument - India's take on DTAA's - India's list of reservations and its impact	CA. PVSS. Prasad, Hyderabad
<b>Day - 3 : 21st January- 8 am onwards</b>		
Technical Session - IX	Impact of GST on cross border transactions	Adv. K.Vaitheeswaran, Chennai
Technical Session - X	US taxation - Taxation of NRI's Indian income in US - Implications of Gifts to/by NRI's - Estate Planning	CA. Sanket Shah, Mumbai
Technical Session - XI	Transfer Pricing - CbCR and Master file - CbCR rules - Draft rules - Important point to consider in preparation of Master file and Local file - Compulsory reporting	CA. AkshayKenkre, Mumbai
Brain Trust	International Taxation Transfer Pricing US Taxation	Adv. K. Vaitheeswaran, Chennai CA. AkshayKenkre, Mumbai CA. Sanket Shah, Mumbai
<b>Delegate Fee:</b>		
Residential Members: Rs. 12,500 + 18% GST = 14,750/- Non-Residential Members: Rs. 9,000 + 18% GST = 10,620/-		
<b>CA. Cotha S Srinivas</b> Chairman, SIRC	<b>CA. E. Phalguna Kumar</b> Chairman, Committee on International Taxation of SIRC of ICAI	<b>CA. Dungar Chand U Jain</b> Secretary, SIRC



### Leader's Thoughts

Networking and Relationship Building are watchwords for every professional. For us Chartered Accountants it is essential to maintain cordial ties every friend, family or acquaintance. In the course of our day-to-day professional activities we interact with governmental agencies and key regulators on a day-to-day basis. It is also integral for us to maintain a work-life balance and it's not easy juggling so many caps. The family and friends who are an integral part of who we are is also required to be kept on an even keel. The need to learn how to do this needs to stem from a young age. Keeping bonds of relationship strong is of quintessential importance – starting from school and college friend's teachers, professors, CA classmates, our friends and seniors in the firm where we did articleship, the many people in various companies and clients we would have met in our student days. Our circle should always be wide and should keep widening.



Thanks to the social network, the internet and whatsapp; it's much easier to stay in touch. A good Relationship is not when two 'Perfect people' come together; It is when two 'Imperfect people' learn to enjoy the differences. Learn the wisdom of compromise - It is better to bend a little, rather than to break a relationship forever. A relationship does not shine by shaking hands in the best of times; but, it blossoms by holding hands firmly in the most critical situations.

Networking is demanding, one has to work at maintaining it. Once a person moves out of our charmed circle we should not forget, but keep in touch. Relationships and medicines play the same role in our life. Both care for us in pain. The only difference is that relationships do not have an expiry date.

Leo Buscaglia's words touched a chord in me and I would like to share them with you: "Too often we underestimate the power of a touch, a smile, a kind word, a listening ear, an honest compliment or the smallest act of caring all of which have the potential to turn a life around." The potential to make someone's life a bit sweeter, happier and better lies in each of us. A life well lived is one where one is in a position to extend help, offer solace, help another realize their dreams.

Warm Regards

**CA. Abhishek Murali**

All the very best. Wish every member, student and their family a wonderful 2018.

Regional Council Member, SIRC

#### IMPORTANT DATES TO REMEMBER DURING THE MONTH OF JANUARY - 2018

Due Dates	Category	Details / Remarks
07-Jan-18	Income Tax	TDS Payment for December
10-Jan-18	GST	GST Filing of returns by registered person with aggregate turnover upto 1.50 crores. (GSTR-1) for July to September 2017.
		GST Filing of returns by registered person with aggregate turnover more than 1.50 crores. (GSTR-1) for July to November 2017
		Return for authorities deducting tax at sources – GSTR 7 for December
		Details of supplies effected through e-commerce operator and the amount of tax collected – GSTR 8 for December
13-Jan-18	GST	Return for Input Service Distributor – GSTR 6 December
15-Jan-18	E.S.I.C	E.S.I.C. Payment for December
15-Jan-18	P.F	P.F. Payment for December
18-Jan-18	GST	Return for compounding taxable person - GSTR 4 for October to December
20-Jan-18	GST	GST monthly return for the month of December 2017 (GSTR-3B)
		Return for Non - Resident foreign taxable person – GSTR 5 for December
28-Jan-18	GST	Details of inward supplies to be furnished by a person having UIN and Claiming refund – GSTR 11 for December
31-Jan-18	GST	GST Filing of returns by a NRI taxable person (July-Dec) (GSTR-5)
		FORM GSTR-5A (Details of Supplies of OIDAR Services by a person located outside India for Aug-Dec 2017)
		FORM GST CMP-03 (Intimation of details of stock on date of opting for composition levy)
		FORM GST ITC-01 (Declaration for claim of Input Tax credit under Sub-section (1) of Section 18 ) by the registered persons (July to Nov 2017)
	Income Tax	TDS/TCS Quarterly Statement ( other than Government Deductor) for October to December

#### ANNOUNCEMENT FOR MEMBERS

Members are requested to kindly provide their GST Registration Number (if available) while registering for SIRC CPE Study Circle Meetings / Seminars / Programmes, etc.

#### DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.

### Workshop on Basics of Goods & Services Tax (GST)

CPE Credit  
**18** Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: 17th to 19th January 2018, Wednesday to Friday

Time: 10.00 am - 05.30 pm

Date	Timing	Topics
DAY 1	10.00 - 11.30	GST - Overview and Levy
	11.30 - 12.30	Provisions relating to Scope of Supply
	12.30 - 01.30	Provisions relating to Time of Supply
	02.30 - 04.00	Provisions relating to Place of Supply
	04.30 - 05.30	Provisions relating to Value of Supply
DAY 2	10.00 - 12.00	Input Tax Credit
	12.00 - 01.00	GST - Refunds and Inverted duty structure
	02.00 - 03.00	Transitional Provisions
	03.30 - 04.30	Registration under GST Law
DAY 3	04.30 - 05.30	Records prescribed under GST Law
	10.00 - 11.00	Returns under GST Law
	11.00 - 12.00	GST on Job Work
	12.00 - 01.00	GST Readiness
	02.00 - 03.00	Composition Scheme under GST Law
	03.30 - 05.30	Expert Panel Discussion and Question Answer Session

**DELEGATE FEE: Members - Rs. 2950/- ;**

**Students - Rs. 2065/-; Non Members - Rs. 4130/-**

**Online Registration: [www.sircoficai.org](http://www.sircoficai.org)**

**CA. Cotha S Srinivas**  
Chairman, SIRC

**CA. Sripriya K.**  
Member, Indirect Taxes  
Committee, ICAI

**CA. Dungan Chand U Jain**  
Secretary, SIRC



SIRC Programme Photos and other photographs for the Month of December 2017 can be viewed in Photo Gallery of SIRC website [www.sircoficai.org](http://www.sircoficai.org)

The online link for photos is <http://sircoficai.org/programme-photos-december-2017.aspx>







**The Institute of Chartered Accountants of India (ICAI)**  
**ICAI Commerce Wizard-2017:**  
**A Talent Search Test in Commerce**

Organised By: **Career Counseling sub-group under BOS, ICAI**

For Details and Registration please visit the Exclusive Website for ICAI Commerce Wizard, 2017: [icw.icai.org](http://icw.icai.org)

The Commerce Talent Search Test called as Commerce Wizard -2017 is a diagnostic test that measures the concept understanding ability of a student. Unlike regular tests which try only to find out how much a child knows, this test measures how well a student has understood the concepts.

**Eligibility: Students appearing in class X/XI/XII examination**

**Online Registration**

Registration Fees : ₹ 100/- upto 14<sup>th</sup> Jan. 2018

Late Registration Fees : ₹ 150/- 15<sup>th</sup> Jan. to 19<sup>th</sup> Jan. 2018

The Commerce Wizard will be conducted by means of in two levels i.e. Level I (Online) & Level II (Online/Pen & Pencil test) in English language for Students studying in class X/XI/XII & B.Com./BBA /BMS/Allied Subjects Part I, Part II & Part III:

Class	No. of Questions	Duration	Subjects	Mode	Negative Marking	Max. Marks	Pattern
X	100	1 Hrs 15 Min	(I) Social Studies (Economics) (II) Mathematics (III) Business Awareness (IV) Aptitude	Online/Pen & Pencil	0.25	100	Objective - type (Multiple Choice) questions
XI	100	1 Hrs 15 Min	(I) Business Studies (II) Accountancy (III) Economics (IV) Aptitude	Online/Pen & Pencil	0.25	100	
XII	100	1 Hrs 15 Min	(I) Business Studies (II) Accountancy (III) Economics (IV) Aptitude	Online/Pen & Pencil	0.25	100	
B.Com./BBA /BMS/ Allied Subjects Part I, Part II & Part III Examination	100	1 Hrs 15 Min	(I) Business Studies (II) Accountancy (III) Economics/ Financial Studies (IV) Aptitude	Online/Pen & Pencil	0.25	100	

**Date Timings for the aforesaid test :**

Class	Level-I (Online test) 21 <sup>st</sup> January, 2018 (Sunday)	Level-II Test : Online or Pen Pencil Mode in the designated test centre 28 <sup>th</sup> January, 2018 (Sunday)
Class X/XI/XII & B.Com./BBA /BMS/Allied Subjects Part I, Part II & Part III	11.45 AM to 1.00 PM	<b>For Class X/XI/XII</b> 10:30 am. To 11.45 a.m.
Class X /B.Com./BBA/BMS/Allied Subjects Part I	2.00 PM to 3.15 PM	<b>For B.Com./BBA/BMS/Allied Subjects Part I/Part II/Part III</b> 3.00 p.m. to 4.15 p.m.
Class XI /B.Com./BBA/BMS/Allied Subjects Part II	4.15 PM to 5.30 PM	
Class XII/B.Com./BBA/BMS/Allied Subjects Part III		

**Prizes for Participants**

**Level-I Test**

- All participants In Level-1 test will receive a Participation Certificate.

**Level-II Test**

- 1<sup>st</sup> Rank holder will be awarded with Rs 75,000/- for Class X, Class XI & Class XII, B.Com./BBA/BMS/Allied Subjects Part I, Part II & Part III separately, if multiple winners are there, the prize amount will be shared by them. If more than 50 joint rank holders for the same, the awardee will at least awarded with the cash prize of Rs 2,000/-.
- 2<sup>nd</sup> Rank will be awarded with Rs 50,000/-for Class X, Class XI & Class XII, B.Com./BBA/BMS/Allied Subjects Part I, Part II & Part III separately, if multiple winners are there, the prize amount will be shared by them. If several joint rank holders for the same are there, the awardee will at least awarded with the cash prize of Rs 1,500/-
- 3<sup>rd</sup> Rank will be awarded with Rs 25,000/-for Class X, Class XI & Class XII, B.Com./BBA/BMS/Allied Subjects Part I, Part II & Part III separately, if multiple winners are there, the prize amount will be shared by them. If several joint rank holders for the same are there, the awardee will at least awarded with the cash prize of Rs 1,000/-.
- Top 250 consolation prizes will be awarded worth Rs 500/- for Class X, Class XI & Class XII B.Com./BBA/BMS/Allied Subjects Part I, Part II & Part III separately.
- Appreciation certificate to the candidates who have secured 50% marks in the aforesaid online test.
- Participation Certificate will be given to each participant appeared for the Level-II Test.

**Other Important Dates:**

**Award Ceremony:** Award Ceremony will be held at Delhi NCR/Mumbai tentatively in the month of February, 2018

ICAI/Test Management Committee reserves the right to change in any of the modalities cited above.

**Deputy Convener**

Career Counseling sub-group under BOS, ICAI

**Convener**

Career Counseling sub-group under BOS, ICAI

**For any Query please contact :**

**Secretary, Career Counseling sub-group under BOS, The Institute of Chartered Accountants of India**  
ICAI Bhawan, A-29, Sector 62, Noida (U.P.) - 201309,  
Telephone (O): 0120-3876871, 886 Email: [ccc.events@icai.in](mailto:ccc.events@icai.in), [ccc.secretary@icai.in](mailto:ccc.secretary@icai.in)





## ANNOUNCEMENT FOR NEXT EXAMINATION OF CERTIFICATE COURSE ON FOREX & TREASURY MANAGEMENT

Kind attention to the members registered for the Certificate Course on Forex and Treasury Management is invited towards next examination of the Course which will be held on 27th and 28th January 2018 (Saturday and Sunday) as per the detail given below:

Dates of Examination	Timings of Examination	Paper	Chapters	Marks
27th January, 2018 (Saturday)	10:00 a.m. to 1:00 p.m. (IST)	Paper 1	Chapters 1 to 6 along with case studies and practical questions	100 marks
28th January, 2018 (Sunday)	10:00 a.m. to 1:00 p.m. (IST)	Paper 2	Chapters 7 to 12 along with case studies and practical questions	100 marks

Examination Centres				
• Ahmedabad • Cochin	• Mumbai • Bangalore	• Hyderabad • Noida	• Sivakasi	• Chennai • Kolkata

Last date for submission of examination form and payment of fee is 19th January, 2018

In this regard, the following information should be noted:-

- 75% attendance in classes is mandatory for appearing in the exams i.e. out of 8 classes, participant has to attend minimum 6 classes for appearing in the exam.
- Participants of 46th batch of the Course whose classes were conducted during 4th Nov to 10th Dec, 2017 at Noida are not required to pay examination fees however, the members of this batch are mandatorily required to fill the examination form for confirming their presence on the scheduled examination dates with centre at the hyperlink: <https://goo.gl/forms/sfLdycbcwD5sDIYE2>
- Members other than this batch are required to mandatorily pay examination fees of ₹ 2360/- [Exam fee ₹ 2000 + ₹ 360 (18% GST)] at the link given hereinbelow.

Members are cautioned to pay the examination fee carefully at the link given against the examination centre where they wish to appear for the examination. The examination centre once opted by a member would not be allowed to change, however, ICAI reserves the right to cancel the examination at any centre at its discretion.

Examination Centre opted	Payment link	Examination Centre opted	Payment link
Ahmedabad	<a href="http://ccm.icaai.org/?progid=1597">http://ccm.icaai.org/?progid=1597</a>	Bangalore	<a href="http://ccm.icaai.org/?progid=1593">http://ccm.icaai.org/?progid=1593</a>
Chennai	<a href="http://ccm.icaai.org/?progid=1592">http://ccm.icaai.org/?progid=1592</a>	Cochin	<a href="http://ccm.icaai.org/?progid=1598">http://ccm.icaai.org/?progid=1598</a>
Hyderabad	<a href="http://ccm.icaai.org/?progid=1594">http://ccm.icaai.org/?progid=1594</a>	Kolkata	<a href="http://ccm.icaai.org/?progid=1599">http://ccm.icaai.org/?progid=1599</a>
Mumbai	<a href="http://ccm.icaai.org/?progid=1591">http://ccm.icaai.org/?progid=1591</a>	Noida	<a href="http://ccm.icaai.org/?progid=1590">http://ccm.icaai.org/?progid=1590</a>
Sivakasi	<a href="http://ccm.icaai.org/?progid=1600">http://ccm.icaai.org/?progid=1600</a>		

- Paper 1 and 2 will consist of 65% multiple objective type questions and 35% subjective type questions.
- A candidate for the Certificate Course on Forex and Treasury Management shall be declared to have passed the examination if he / she secures a minimum of 40% marks in Paper 1, 2 and Project Report and 50% marks in the aggregate of theoretical examinations and Project Report.
- Only Simple calculator is allowed, no Scientific calculators and laptops are allowed.
- Link for FXTM modules (Module I, II & III) & Previous Years question papers is: [http://www.icaai.org/post.html?post\\_id=9992](http://www.icaai.org/post.html?post_id=9992)
- Participants are requested to send their recent coloured passport size photograph (preferably in JPG or JPEG format) for the purpose of admit Card via email at [fxtm@icaai.in](mailto:fxtm@icaai.in)
- Admit Card and details of examination centre will be intimated to respective candidate via email to be provided by the candidate.

(Secretariat )

**Banking, Financial Services and Insurance Committee The Institute of Chartered Accountants of India,**  
'ICAI BHAWAN', Post Box Number -7100, Indraprastha Marg New Delhi-110002  
E-mail: [fxtm@icaai.in](mailto:fxtm@icaai.in) Contact Details: 011- 30110471

### Committee Meetings / Other Meetings of SIRC - December 2017

Date	Details of the Meeting	Chairman / Headed by
11.12.2017	122nd Executive Committee Meeting of SIRC	CA. Cotha S. Srinivas
12.12.2017	229th Meeting of SIRC of ICAI	CA. Cotha S. Srinivas
12.12.2017	49th Regional Conference of SIRC Committee Meeting	CA. Cotha S. Srinivas
20.12.2017	49th Regional Conference of SIRC Committee Meeting	CA. Cotha S. Srinivas
28.12.2017	123rd Executive Committee Meeting of SIRC	CA. Cotha S. Srinivas



### MR. K. VEERAMONEY

*We Wish you a Happy Retired Life*

Mr. K. Veeramoney joined the Institute on 03.04.1982 as LDC at Delhi and subsequently transferred to Chennai. He was promoted up to the level of Assistant Secretary on 03/04/2010. He has served around 36 years.

SIRC wishes him a Happy Retired Life and Best wishes for his future endeavours.

### OBITUARY

S.No.	MRN	Name	Status	Place	Date of Demise
1	003052	SUBRAMANIAN A P	FCA	BENGALURU	25-08-2017
2	004314	ACHYUTHAN K	FCA	CHENNAI	18-10-2017
3	006031	SUDHAKAR SHETTY B S	FCA	BENGALURU	06-11-2017
4	015247	RAMANI J	FCA	CHENNAI	19-11-2017
5	022442	VIJAYARAGHAVAN R	FCA	CHENNAI	16-11-2017

*May the Almighty Architect of the Universe rest the souls in peace.*

### Classified Advertisement

A REPUTED CA FIRM BASED IN MUMBAI AND HAVING BRANCH OFFICES AT CHENNAI WISHES TO AUGMENT ITS HUMAN RESOURCES, FOR THEIR AUDITS. INVITES APPLICATIONS FOR ARTICLESHP AND PAID ASSISTANTS FROM GRADUATES PREFERABLY BCOM AND IPCC PASSED CANDIDATES. INTERESTED CANDIDATES MAY SEND THEIR UPDATED CVs TO [rpsarathy3568@gmail.com](mailto:rpsarathy3568@gmail.com)



## Southern India Regional Council

The Institute of Chartered Accountants of India

Jointly with Bangalore and Hyderabad Branches of SIRC of ICAI

organises

### International Tour to Singapore and Genting Dream Cruise February 1<sup>st</sup> 2018 – 5 Nights and 6 Days



**Day 01 – Friday 02 February 2018:** Arrival Singapore as per flight schedule from your city. Transfer and check-in to **Boss Hotel** or similar with breakfast for freshen-up till 1200Hrs at hotel. Check out from Hotel. Lunch at Indian Restaurant. Proceed to Half Day **Singapore City Tour** with **Flyer**. Transfer to Cruise Terminal, Genting Dream Cruise Check in starts at 1700Hrs (Departs at 2100 Hrs). Dinner and Overnight On-board Cruise. **Meal Plan: Breakfast | Lunch | Dinner on Board Cruise**

**Day 02 – Saturday 03 February 2018: On-board Cruise. Meal Plan: Breakfast | Lunch | Dinner on Board Cruise**

**Day 03 – Sunday 04 February 2018:** Breakfast on Board Cruise. 10:00 Hours Cruise arrives at Singapore Cruise Terminal (Estimated Arrival Time). Checkout of cruise. Lunch at Indian Restaurant. Check in to Hotel (Standard Check in time is 1500Hrs). Evening proceed to **Night Safari** (Admission + Show + Tram Ride). Dinner at Indian Restaurant. Overnight stay at Hotel. **Meal Plan: Breakfast | Lunch | Dinner**

**Day 04 – Monday 05 February 2018:** Breakfast at Hotel. **Jurong Bird Park** (Admission + Tram Ride + Show). Lunch at Indian Restaurant. **Proceed to Sentosa tour** (1 Way Cable Car, 1 Way Luge & Sky Ride, S.E.A Aquarium, Wings of Time). Dinner at Indian Restaurant. Overnight stay at Hotel. **Meal Plan: Breakfast | Lunch | Dinner**

**Day 05 – Tuesday 06 February 2018:** Breakfast at Hotel. **Universal Studio with Meal Coupon (All Rides Except rock climbing)** Dinner at Indian Restaurant. Overnight stay at Hotel. **Meal Plan: Breakfast | Lunch | Dinner**

**Day 06 – Wednesday 07 February 2018:** Breakfast at Hotel. Check-out from Hotel. Lunch at Indian restaurant. **Proceed to Marina Bay Sands – Sky Park Observation deck. Gardens by The Bay (Cloud Forest & Flower Dome)**. Transfer to Changi Airport, Singapore for Departure your city as per flight schedules. **Meal Plan: Breakfast | Lunch**

#### DELEGATE FEE

Category	Cruise Balcony Room
Per Adult on Twin / Triple sharing basis	INR 95,000
Child (2-12 years) sharing room with 2 adults with extra bed	INR 77,000
Child (2-12 years) sharing room with 2 adults No extra bed	INR 68,000

#### Terms and Conditions:

- Registration on first come first serve basis. Number of seats for Bangalore – 35 | Chennai – 35 | Hyderabad – 30. Bookings above this are subject to availability of services till 8<sup>th</sup> January 2018 along with a valid passport (having validity upto 31<sup>st</sup> August, 2018).
- Regular cancellation policy applies for people who book and cancel the tour. Changes of any nature are not possible in the itinerary and services mentioned.

#### Inclusions

- Air Ticket and airport tax in Economy Class in Tiger Airways or similar
- Singapore Visa Charges
- On Arrival Day, Freshen up in Hotel Boss or similar on Twin/Double sharing basis
- 03 Nights Hotel accommodation with breakfast at Singapore on Twin/Triple sharing basis
- 02 nights on board Genting Dream Cruise on Balcony Stateroom
- Cruise Gratuity
- Insurance
- American Breakfast and Indian Veg. / Non-Veg. Lunch and Dinner as indicated
- All sightseeing as mentioned in the itinerary with all the entry fees on private basis
- All tours will be on private basis with separate Tour Guide
- Tips to Tour Guide and Driver

#### Exclusions

- Expenses that are personal in nature
- Beverages during meals
- Travel Bags and snacks
- Early check in and late check out
- Any other service not specified above
- Deviation charges if any for passengers who opt for breaking away from the group.

*Members desirous of joining the tour may contact the following Programme Co-ordinators:*

**CA. Dungar Chand U Jain**, Secretary SIRC

Mobile: 98945 05007, Email: dcjain@icai.org

**CA. A. B. Geetha**, Chairman, Bangalore Branch of SIRC

Mobile: 98455 26327, Email: geethaab@yahoo.co.in

**CA. Chengal Reddy R**, Chairman, Hyderabad Branch of SIRC

Mobile: 90001 81104, Email: chengalreddyca@gmail.com

**Mr. Vijayarangan**, Assistant Secretary

SIRC of ICAI – Chennai Office

Mobile: 044 30210320, e-mail: vijay@icai.in

## Gracious Contributors to CABF - December 2017

(Who had contributed Rs. 1 Lakh and above)

SI No	MRN/FRN	Member Name / Firm Name	Place	Amount
1	006826S	M/s. GURU AND JANA	BENGALURU	5,00,000
2	072844	CA. HEMANT KUMAR PITLIYA	MYSURU	1,11,000
3	008154S	M/s. BVC & CO	BENGALURU	1,01,000
2	008891S	M/s. NITIN J SHETTY & CO	MANGALORE	1,00,000
2	027704	CA. SHANTHARAMA NAYAK	MANGALORE	1,00,000
3	013554S	M/s. M JAGANNATH KAMATH AND CO	MANGALORE	1,00,000

Dear Members,

SIRC of ICAI is providing an opportunity to show your graciousness in Philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. It is my earnest desire to see the names of every branch and town in the above list. An appeal to the members and firms to contribute generously to CABF and anyone contributing Rs. 1 lakh and above finds place in the above list.

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakartl@icai.in.

CA. Cotha S Srinivas  
Chairman, SIRC of ICAI

### Report / Information Card (as on 31<sup>st</sup> December 2017)

CABF Contributions	December	Cumulative
	Rs. 9,94,564/-	Rs. 1,38,64,038/-

Dash Board Registrations	Members	Students	Total
	55,258	10,124	65,382

CPE Hours	December	Cumulative
	89	930

Pending Issues	Members & Firms	Students	Total
Chennai DCO	70	1,540	1,610
Hyderabad DCO	80	141	221

No. of Members (in Southern Region)	Male	Female	Total
	38,415	10,519	48,934

No. of Members (in Southern Region)	Practice	Service	Total
	23,534	25,400	48,934