



Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT

### At the Helm of ICAI for the Year 2018-19



**CA. Naveen N. D. Gupta**  
President ICAI



**CA. Prafulla Preme Sukh Chhajed**  
Vice-President ICAI

### New Torch Bearers of SIRC of ICAI for the Year 2018-19



**CA. Adusumilli Venkateswara Rao**  
Chairman



**CA. Jomon K George**  
Vice Chairman



**CA. China Masthan Talakayala**  
Secretary



**CA. Babu K. Thevar**  
Treasurer



**CA. Pannaraj S**  
Chairman, SICASA



Group Photograph of Regional Council Members and Central Council Members after taking oath by CA. Adusumilli Venkateswara Rao as the 67th Chairman of SIRC of ICAI



### *Dear Professional Colleagues,*

To be a Member of this elite professional body, the Institute of Chartered Accountants of India, is a pride and to be at the helm of affairs of the ICAI in Southern Region is a proud moment for anyone occupying the position of Chairman. I am no exception to this. I am so delighted to be in the position of Chairman of SIRC of ICAI for the year 2018-19 with humility and at the same time fully aware of the responsibilities that I had to shoulder during my term of office.

From the bottom of my heart, I express my sincere thanks to my council colleagues in reposing confidence and electing me as the Chairman of SIRC. I deem it a great honour and privilege bestowed upon me to serve our profession. I am confident of doing the best with the fullest support and best wishes from the Central Council Members from this Region and other colleagues in the Regional Council. I join with my other office-bearers to assure that we will strive to make this year purposeful and of constant and consistent wide-ranging activity across the Region to serve the members and students. I take this opportunity to request the members to share your suggestions to SIRC for its most effective functioning in the days ahead.

#### **Torch Bearers of ICAI**

CA. Naveen N.D. Gupta as President and CA. Prafulla Chhajed as Vice-President assumed office on 12th February 2018 for the year 2018-19 to herald a new chapter in the annals of ICAI. This year is very special for ICAI as it will be entering into its 70th Year of formation of ICAI on 1st July 2018. I had the pleasure of participating at the 68th Annual function of ICAI at New Delhi with many of my council colleagues. Our beloved President has set his sight with a new vision and mission for ICAI and through this column I, with my colleagues in SIRC, offer our fullest support for realizing his vision of growth to the profession and to the ICAI.

I also take this opportunity to congratulate the Central Council Members of our Region on their being nominated as Chairman/Chairperson and other positions in various committees of ICAI for the year 2018-19. I am sure that this year would witness flurry of activities in all fronts and SIRC would offer its whole-hearted support and would be delighted to partner in their endeavours.

#### **Felicitations to Vice-President of ICAI, CA. Prafulla Chhajed**

On 23rd February 2018, SIRC had the privilege of felicitating CA. Prafulla Chhajed, Vice President, ICAI and the function was attended by large number of members. The meeting also coincided with the meeting of the newly elected Branch Chairmen and other office-bearers of 45 Branches of SIRC. The occasion had the warmth and pleasantries exchanged between the leaders of ICAI, SIRC of ICAI and the Branches and an occasion for other members to interact with each other. Our Vice-President shared the priorities before us and the meeting was oriented towards providing the best services to the members, students and other stake holders.

#### **Forthcoming Programmes at SIRC – Chennai**

The month of March and April every year would be a challenging and demanding schedule for our members when we are fully occupied with the professional assignment of Bank Audit. Besides every member of the Institute, whether in practice or in industry would be required to concentrate on the finalization of annual accounts of corporate and other business entities.

The first and the immediate seminar SIRC is organizing is on 10th March 2018 with "Seminar on Central Statutory Audit of Banks" followed by Seminar with "Seminar on Bank Branch Audit" on 21st March 2018 and a Five Days Workshop on Bank Audit from 19th March to 23rd March 2018. The complete details of these programmes are published elsewhere in this Newsletter. I request the members to register in large numbers and get the best exposure in this area of our professional activity. I may suggest that our members fully equip themselves with latest circulars and RBI guidelines on Bank Audit and ensure a thorough verification of all relevant records before certifying the financial statements. I also look forward to your suggestions, if any arising out and in the course of your performance of bank audit. SIRC would consider them and take it forward to ICAI for their consideration.

We have lined up many continuing education programmes for the next couple of months with study circle meetings, seminars, workshops and residential seminars. The details of some of the programmes for March and April are provided in calendar of events in this issue of Newsletter.

#### **Priorities of SIRC for the year 2018-19**

The focus of activities and the areas of concentration are manifold but I would like to share with my colleagues in the profession certain high-end priorities before us. I invite the members to participate in all our programmes, encourage us to deliver with much vigour and strength in the cause of our members and students.

#### **Golden Jubilee Conference of SIRC of ICAI**

**BLOCK YOUR DIARY for August 31, 2018 and September 1, 2018**

*Continued at Page no. 4*



#### **Greetings from SIRC:**

**SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of March.**



# SIRC CALENDAR

# MARCH 2018 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI - Phone: 044 - 30210321 - E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	March 3 Saturday 4.00 p.m. to 7.00 p.m.	<b>Chennai Insolvency Professionals Study forum</b>	354	3
2	March 8 Thursday 10.00 a.m. to 1.00 p.m.	<b>Doe goes Digital</b> Empowering Women Professionals for the Digital Age Details at Page No. 8	354	3
3	March 10 Saturday 10.00 a.m. to 5.00 p.m.	Seminar on <b>Central Statutory Audit of Banks</b> Details at Page No.6	1180	6
4	March 12 Monday 5.00 pm to 7.00 pm	CPE Study Circle Meeting on <b>Forex Transactions in Banking</b> Speaker: Ms. J. Lalitha Special invitees- Mr. T. R. Chandrasekaran and Mr. T. G. Sukumaran.	177	2
5	March 12 -14 Monday - Wednesday 10.00 a.m. to 5.00 p.m.	Workshop on <b>Basics of GST</b> Details at Page No.7	2950	18
6	March 15 Thursday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 1 and 8</b> Speaker: CA. G. N. Ramaswami	236	3
7	March 20, 2018 Tuesday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 23 and 12</b> Speaker: CA. S. K. Jegadeesan	236	3
8	March 19 - 23 Monday - Friday 4.30 p.m. to 8.30 p.m.	Five Days Workshop on <b>Bank Audit</b> Details at Page No.8	2950	20
9	March 21 Wednesday 10.00 a.m. to 5.00 p.m.	Seminar on <b>Bank Branch Audit</b> Details at Page No.8	2655	6
10	March 23, 2018 Friday 06.00 p.m. to 8.00 p.m.	<b>Investor Awareness and Education Programme</b> Jointly with Hindustan Chamber of Commerce, Chennai (Venue: to be announced)	Free	2
11	March 27, 2018 Tuesday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 32, 107 and 109</b> Speaker: CA. Chinnsamy Ganesan	236	3
12	March 29, 2018 Thursday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 11 and 18</b> Speaker: CA. R. Naveenraj	236	3
13	April 3, 2018 Tuesday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 16 and 17</b> Speaker: CA. P. Baskar	236	3
14	April 5, 2018 Thursday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 20 and 21</b> Speaker: CA. S. P. Nachiappan	236	3
15	April 10, 2018 Tuesday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 103</b> Speaker: CA. K. Sreenivasan	236	3
16	April 12, 2018 Thursday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 108 and 102</b> Speaker: Eminent Resource Person	236	3
17	April 17, 2018 Tuesday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 27, 28, 110, 111 and 112</b> Speaker: Eminent Resource Person	236	3
18	April 19, 2018 Thursday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 19 and 113</b> Speaker: Eminent Resource Person	236	3
19	April 24, 2018 Tuesday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 40 and 37</b> Speaker: CA. Mahesh Krishnan	236	3
20	April 26, 2018 Thursday 05.30 p.m. to 8.30 p.m.	CPE Study Circle Meeting on <b>Ind AS 101</b> Speaker: CA. Chinnsamy Ganesan	236	3

**Registration for CPE Programmes only through Online Portal [www.sircoficai.org](http://www.sircoficai.org) through Dashboard  
NO SPOT REGISTRATION, OFFLINE REGISTRATION AND CASH PAYMENTS.**

*For further details, please contact*  
SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.  
Phone: 044-30210320; Fax: 044-30210355; Email: [sirc@icai.in](mailto:sirc@icai.in)

**Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.**





## Chairman's Communique... Continues

SIRC is proud to announce the holding of the 50th Regional Conference of SIRC at Hyderabad on August 31, 2018 and September 1, 2018. This Conference is the Golden Jubilee Conference of SIRC. My colleagues and I would be delighted to have you in our midst at the conference which would be organized in a befitting manner keeping the stature and significance of the occasion. I on behalf of SIRC and on my personal behalf invite you all to this conference and enjoy the hospitality of SIRC. Please block the above dates in your diary and also encourage your other colleagues in the profession to join you to make the occasion a very cherished and phenomenal one.

### **Congratulations to the Branches of SIRC**

The performance of all the Branches of SIRC have added immensely to the image of SIRC and the last month deliberations at the Branch Chairmen Meeting only added and echoed their zeal and enthusiasm in serving the members and students furthermore. ICAI has recognized some of the Branches for their performance and I congratulate them for achieving the feat. I am sure all our Branches would continue to perform in an outstanding manner and they would be recognized.

### **Branch Visits**

During last month end I had the privilege of visiting Vijayawada, Eluru to meet our members and students, besides SICASA-Hyderabad from where I hail from. It was an enlightening meeting and I could get the first hand input of what the members and students look forward to from SIRC as well as from ICAI. My interaction with the members of other branches would follow in the coming months and I am sure that we would stand upto the expectations of our professional fraternity.

### **Student Services**

SIRC has always been regarded as the "Knowledge Hub" and we would endeavour to offer the best services to students in terms of coaching, library facilities and counseling to come out with flying colours in their career.

### **Popularization of the CA Course**

Our course is one of the most sought after by the younger generation. SIRC would ensure that the benefits of this course reach the students of schools and colleges in the different parts of the Region by constantly organizing Career Counselling Programmes at their places.

### **Membership Restoration**

I am here to share with you that ICAI has, as a one-time measure, extended the time for remittance of membership fee / certificate of practice fee for the year 2017-18 upto 15th March 2018. It has been brought to our notice that some of the members are due to pay the required fee. In order to keep their membership active, SIRC appeals to them to remit the fee so as to reach SRO, Chennai for Tamil Nadu, Kerala, Karnataka, Pondicherry and Lakshadweep Islands and DCO, Hyderabad for A.P. & Telangana on or before 15th March 2018. The online portal is robust and hazard-free for you to remit the fee without any cause for removal and subsequent restoration of membership. Please co-operate and be the proud members of our profession as you have always been.

Yet another aspect of membership I would like to draw the attention of our members is to encourage those members who have voluntarily discontinued their membership in the past but yet to restore. Members can help in identifying such persons and impress upon them to restore their names. This exercise is one of the important agenda that SIRC would be pursuing during this month and we need your support. For any details and procedure for restoration you may please contact SRO, Chennai/DCO, Hyderabad and we would be glad to be of assistance.

### **Chartered Accountants Benevolent Fund**

My predecessor CA. Cotha S. Srinivas had last year set a target of resource mobilization of Rs. 1.00 crore towards Chartered Accountants Benevolent Fund and surpassed the target with a collection of around Rs. 1.40 crores. I would continue to carry on from where he left. During this year, I started with my CABF contribution of Rs.1,00,000/-. CA R.Chengal Reddy, Immediate Past Chairman of Hyderabad Branch of SIRC of ICAI has contributed Rs.1,01,000/- and SBS Company LLP, Hyderabad has contributed Rs.1,23,456/- and both of them handed over cheques to the Honourable Vice President of ICAI Sri CA. Prafulla Chhajed on 23rd February, 2018. On behalf of SIRC and on my own behalf I appeal all of you to liberally contribute to the CABF and alleviate the needs of our members and their families who are in need of the help. I look forward to your munificent contribution towards this cause.

Before I conclude, I once again express my sincere thanks for electing me to the highest office in SIRC. I am conscious of the fact that the position has on its back enormous amount of responsibility. I would always positively be responsive to the valuable suggestions that come from our members and students. I am also confident that I will enhance my ability to cater to the needs of all of you and with unstinted support I am getting from my colleagues in SIRC.

*Yours in Professional Service*

**CA. Adusumilli Venkateswara Rao**

Chairman, SIRC of ICAI



# UPDATES

Scan QR Code & Read

## Direct Taxes

Contributed by:  
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## Corporate Laws

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**Dr. P.T. Giridharan**, Joint Director, ICAI, Chennai  
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## SEBI

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## Goods and Services Tax

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## Telangana VAT

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## Income Tax updates

Supreme Court, High Court and Tribunal Judgements  
**CA. Ambati Chinna Gangaiah**, Hyderabad  
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The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

# ICAI (SIRC) COACHING CLASSES

## AT ICAI BHAWAN, CHENNAI

### REGISTRATION OPEN FOR RAPID REVISION CLASSES

**Commenced from From 1st February 2018,**  
**for Intermediate, IPCC & Final (New and Old Syllabus)**  
**students appearing in May 2018 Exam**  
**Timings: 10 am to 5 pm**

Duration: Around 1 ½ Months (Around 5 days per subject)  
Final – Indirect Tax Laws, Strategic Financial Management and Corporate, Economic & Allied Laws in March 2018  
Intermediate – Accounting & Advanced Accounting running and Auditing and Assurance from 2nd March 2018

**Fee: Rs.1000/- per subject**

**Details & Registration (Online only)**  
**@ <http://sircoficai.org/SIRC-Crash-Courses.aspx>**

# INTERMEDIATE (NEW SYLLABUS) COACHING CLASSES

FOR STUDENTS APPEARING FOR NOV.2018 EXAM  
**Commences on 1st March 2018**

### FEE STRUCTURE

Group – 1	Group – 2	Per Subject
Rs.7500/-	Rs.7500/-	Rs.2500/-

Duration: 5 ½ to 6 months  
[IPCC (Old Syllabus) students can also join]

### SUBJECT-WISE REGISTRATION OPEN FOR

Group 1	From Date	To Date
Cost & Management A/c	01.03.2018	20.05.2018*
Corporate & Other Laws	06.03.2018	20.05.2018*
Accounting	21.05.2018*	20.08.2018*
Taxation	23.05.2018*	20.08.2018*
Auditing & Assurance	01.03.2018	20.05.2018*
FM & Eco. For Finance	04.03.2018	20.05.2018*
Advanced Accounting	21.05.2018*	20.08.2018*
EIS & SM	23.05.2018*	20.08.2018*

**Details & Registration (Online only)**  
**@ <http://sircoficai.org/ipcc-old-syllabus.aspx>**

### DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.



## FINAL (NEW SYLLABUS) COACHING CLASSES

FOR STUDENTS APPEARING FOR NOV.2018 EXAM

**Commences on 15th March 2018**

### FEE STRUCTURE

<b>Group – 1</b>	<b>Group – 2</b>	<b>Per Subject</b>	Duration: Around 5 ½ months [IPCC (Old Syllabus) students can also join]
Rs.10500/-	Rs.10500/-	Rs.3000/-	

**Details & Registration (Online only)**  
@ <http://sircoficai.org/final.aspx>

## CPT COACHING CLASSES

FOR STUDENTS APPEARING FOR JUN.2018 EXAM

**Commences on 6th April 2018**

### Class Timings

Days	Morning Batch	Evening Batch	Fee: Rs.7000/- Duration: 2 months
Mon to Saturday	6.30 am to 1 pm	2 pm to 8.15 pm	
Sun & Holiday	6.30 am to 5 pm	6.30 am to 5 pm	

**Details & Registration (Online only)**

@ <http://www.sircoficai.org/CPTannouncements.aspx>

**HURRY! LIMITED SEATS!!**

The registration will be on 'first come first served basis'

For further information, please contact: Phone: 044-30210380;

Email-id: sirclasses@icai.in; Website: www.sircoficai.org

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Editor's name and address	: <b>CA. Adusumilli Venkateswara Rao</b> Chairman, Southern India Regional Council of the Institute of Chartered Accountants of India, 'ICAI Bhawan', No.122, Mahatma Gandhi Road, Nungambakkam, Chennai –600 034
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I, **P. T. Girdharan**, hereby declare that the particulars given are true to my knowledge and belief.

Date: 1<sup>st</sup> March 2018

sd/-

**Dr. P. T. Girdharan, Joint Director**

## Seminar on Central Statutory Audit of Banks

CPE Credit  
**6** Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Nungambakkam, Chennai

Date: Saturday, March 10, 2018

Time: 10.00 a.m. to 5.00 p.m.

Time	Topics	Resource Persons
10.00-11.30 AM	Audit of Advances including restructuring of Advances -Compliance of Prudential Norms and Practical issues	<b>CA. S. Pattabhiraman</b> , Chennai
11.45 – 1.15 PM	Issues Relating to Treasury – Domestic and Forex and Regulatory Requirements thereof	<b>CA. N Ramesh</b> , Chennai
2.00 – 3.00 PM	Issues in Core Banking Solutions	<b>CA. P. Selvamoorthy</b> , Chennai
3.00 – 4.00 PM	LFAR and Other Certificates – Critical issues and changing perspectives of Central Statutory Audit of Banks.	<b>CA. M Ravindra Vikaram</b> , Hyderabad
4.00 – 5.30 PM	Issues in Consolidation, Disclosures and Applicable Accounting & Auditing Standards.	<b>CA. K R Suresh</b> , Chennai

**DELEGATE FEE: Members: Rs. 1180 (inclusive of 18% GST)**

**Registration through online at [www.sircoficai.org](http://www.sircoficai.org)**

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI



## ANNOUNCEMENT

### For attention of Members

The Council at its 371st meeting held from 18th to 20th December, 2017 and adjourned to/continued on 18th and 19th January, 2018 noted the difficulties faced by the members in payment of membership fee and certificate of practice fee for the year 2017-18 due to inter-alia revision in membership fee, levy of GST and technical glitches relating to online payment portal and decided that, as one time exception for the year 2017-18, the last date for payment of Membership fee and Certificate of Practice fee for the year 2017-18 be extended upto 15th March, 2018 (instead of 30th September, 2017).

The effect of this decision will be that there will be no removal of membership for the current year 2017-18 provided members pay the fee along with 18% GST on or before 15th March 2018.

Members may also kindly note that they are required to pay only the fees and not any restoration fee and not to file any other statutory form(s) like Form 9 or Form 101, as the case may be.

All those members whose names have been removed for non-payment of membership fee for 2017-18 w.e.f. 1st October 2017 are now requested to utilise this opportunity and pay their fee for the current financial year till 15th March, 2018.

It is clarified that our earlier letter informing about removal of name from the Register of Members and cancellation of certificate of practice w.e.f. 1-10-2017 (wherever applicable) stands withdrawn.

Further, it has also been decided that the restoration fee which was paid by the members hitherto after 30th September 2017 for restoration of membership/COP, as the case may be will be treated as advance payment and will be credited to the member's account for adjustment against future membership dues.

### Membership Fee for 2017-18 ( Including 18% GST)

Category of Member/ COP	Senior Members (60 Years and above)	Other Members
Associate without Certificate of Practice	1298/-	1770/-
Associate with Certificate of Practice	5310/-	5310/-
Fellow without Certificate of Practice	2714/-	3540/-
Fellow with Certificate of Practice	8260/-	8260/-

**Last Date for Payment: 15th March, 2018 (As per the extension)**

## Workshop on Basics of Goods & Services Tax (GST)

CPE Credit  
**18** Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: 12th to 14th March 2018, Monday to Wednesday

Time: 10.00 am - 05.30 pm

Day	Topics
DAY 1	Introduction to Programme
	GST - Overview and Levy
	Provisions relating to Scope of Supply
	Provisions relating to Time of Supply
	Provisions relating to Place of Supply
DAY 2	Provisions relating to Value of Supply
	Input Tax Credit
	Transitional Provisions
	Returns under GST Law
DAY 3	GST on Job Work
	Exports under GST
	Recent Amendments / Latest Developments in GST.
	Registration under GST Law
	Records prescribed under GST Law
	GST - Refunds and Inverted duty structure
	Composition Scheme under GST Law

**DELEGATE FEE: Members - Rs. 2950/- ;  
Students - Rs. 2065/-; Non Members - Rs. 4130/-**

**Online Registration: [www.sircofcai.org](http://www.sircofcai.org)**

**CA. Adusumilli Venkateswara Rao**

Chairman, SIRC of ICAI

**CA. China Masthan Talakayala**

Secretary, SIRC of ICAI

## Committee Meetings / Other Meetings of SIRC - February 2018

Date	Details of the Meeting	Chairman / Headed by
05.02.2018	Banking, Insurance & Pension Committee of SIRC	CA. Jomon K George
05.02.2018	Committee for Members in Industry of SIRC	CA. Jomon K George
08.02.2018	Post Budget Memorandum Meeting	CA. Sree Lakshmi Valli
20.02.2018	125th Meeting of the Executive Committee of SIRC	CA. Cotha S.Srinivas
21.02.2018	GMCS Coordination Committee Meeting	CA. Gopala Krishna Raju
22.02.2018	230th Meeting of the Southern India Regional Council	CA. Cotha S.Srinivas CA. Adusumilli Venkateswara Rao



## Seminar on Bank Branch Audit

CPE Credit  
**6** Hours

Venue: Hotel Taj Coromandel, Nungambakkam, Chennai-34.

Date: Wednesday, March 21, 2018

Time: 10.00 a.m. to 5.00 p.m.

Time	Topics	Resource Persons
10.00 am – 11.30 am	Bank Branch Audit - Planning & Documentation	<b>CA.D. Premnath</b> , Hyderabad
11.30 am – 01.00 pm	Advances-Verification	<b>CA. Udhay Sathe</b> , Mumbai
02.00 pm - 03.30 pm	Technology As An Audit Tool in Bank Audit	<b>CA. R. Vittal Raj</b> , Chennai
03.30 pm – 05.00 pm	IRAC Norms – Practical Issues	<b>CA. Anil Kumar Kheecha</b> , Chennai

**Delegate Fees:- Members: Rs. 2655/- (inclusive of 18% GST)**

**Registration through online at [www.sircofcai.org](http://www.sircofcai.org)**

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI

### Southern India Regional Council and Kanchipuram District Branch of SIRC of ICAI

CPE Credit  
**3** Hours

presents

**Doe Goes Digital**

**Empowering Women Professionals for the Digital Age**

**Day & Date: Thursday, March 8, 2018 Time: 9.00a.m. to 2.00 p.m.**

**Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai**

#### TOPICS

Registration and Networking

Inaugural Address by Chief Guest

Dr. K. Nirmala Prasad,

Eminent Academician and formerly with  
MOP Vaishnav College and Ethiraj College for Women

Key Note Address : Professionals in the Digital Era

Ms. V. Subha,

Senior Vice President, Citibank NA

Tea Break

Celebrity Speak and Sing

Smt. Sowmya, Eminent Musician

Professional Power Dressing

Mrs. V. Vasundhara,

Professional Aesthetician and Grooming expert

Quiz, Interactive Digital games

**Delegate Fee: Members: Rs.354/- (Inclusive of GST)**

**Online Registration: [www.sircofcai.org](http://www.sircofcai.org)**

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

**CA. Sripriya Kumar**  
Central Council Member

**CA. R. Sundararajan**  
Chairman, Kanchipuram District  
Branch of SIRC of ICAI

**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI

**CA. Hemavathi R.**  
Regional Council Member

**CA. G. Geetha**  
Secretary, Kanchipuram District  
Branch of SIRC of ICAI

## Five Days Workshop on Bank Audit

CPE Credit  
**20** Hours

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34

Date: March 19 - 23, 2018 (Monday - Friday) Time: 4.30 pm – 8.30 pm

#### INDICATIVE TOPICS

**Day 1 - Monday 19.03.2018**

IRAC NORMS - OVERVIEW

IRAC NORMS - CASE STUDIES

**Day 2 – Tuesday 20.03.2018**

RISK BASED AUDIT APPROACH

DOCUMENTATION

**Day 3 – Wednesday 21.03.2018**

PRACTICAL APPROACH TO AUDITING IN CBSE ENVIRONMENT/  
DIGITAL BANKING

**Day 4 – Thursday 22.03.2018**

LONG FORM AUDIT REPORT

FORM 3CD & OTHER CERTIFICATES

**Day 5 – Friday 23.03.2018**

AUDITING SPECIALISED BRANCHES

DISCUSSION OF SPECIAL ISSUES CONCERNING AUDIT

**DELEGATE FEE: Rs.2950/- (Inclusive of GST)**

**Online Registration: [www.sircofcai.org](http://www.sircofcai.org)**

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI



SIRC Programme Photos and other photographs for the Month of February 2018 can be viewed in Photo Gallery of SIRC website [www.sircofcai.org](http://www.sircofcai.org)

The online link for photos is <http://sircofcai.org/programme-photos-february-2018.aspx>







## ICAI AWARDS FOR THE YEAR 2017

### Best Branch of Regional Councils

#### Large Category

- First Prize to Ernakulam Branch of SIRC of ICAI

#### Medium Category

- Second Prize to Salem Branch of SIRC of ICAI

#### Micro Category

- First Prize to Sivakasi Branch of SIRC of ICAI
- Second Prize to Tuticorin Branch of SIRC of ICAI

### Best Branch of Students' Association

#### Small Category

- First Prize to Sivakasi Branch of SICASA of SIRC of ICAI

**SIRC congratulates all the Branches who won ICAI Awards in their respective categories.**

## SIRC Awards

### Best Branches and SICASA awards for year 2017

#### Micro Branches

Award	Best Branch	Best SICASA
First	Bellary	Tuticorin
Second	Anantapur	Bellary

#### Small Branches

Award	Best Branch	Best SICASA
First	Belgaum	Salem
Second	Tirupur	Hubli

#### Medium Branches

Award	Best Branch	Best SICASA
First	Vishakhapatnam	Mangalore
Second	Madurai	Trivandrum

#### Large Branches

Award	Best Branch	Best SICASA
First	Coimbatore	Ernakulam
Second	Kanchipuram District	Kanchipuram District

#### Mega Branches

Award	Best Branch	Best SICASA
First	Hyderabad	Hyderabad
Second	Bangalore	Bangalore

## SIRC LIBRARY - NEW ARRIVALS

TITLE	Authors
Wiley - Interpretation and application of IFRS standards -USAP vs IFRS / With CD - ROM	Wiley Publication
I do what I do	Raghuram G Rajan
Triggers - sparking positive change and making it last	Marshall Goldsmith
What management is	Joan Magretta
Why nations fail	Daron Acemoglu
Rich dad poor dad	Robert T Kiyosaki
Side Hustle	Chris Guillebeau
Lean startup	Eric Ries
Evolving with subramanian swamy- a roller coaster ride	Roxna Swamy
Courting politics	Shweta Bansal
Tool of titans	Tim Ferriss
Singularity is near	Ray Kurzweil
Business model generation	Alexander Osterwalder
Legal Eagles	Rohinton Nariman
Start with why	simon sinek
Goods and service tax (GST) law and practice	Nitesh Parashar
GST manual Nov 2017	Taxmann Publication
GST Tariff with GST rate reckoner Vol 1 & 2 Nov 2017	Taxmann Publication
GST Ready Reckoner	V S Datey
Practical guide to Ind -As and IFRS	Kamal Garg
Taxation of trust and NGOs	Manoj Fogla
Guide to insolvency and bankruptcy code 2016	Taxmann Publication
What an entrepreneur/creditor should know about the insolvency and bankruptcy code 2016 and the FRDI bill	Taxmann Publication
Foreign exchnage management manual with FEMA ready reckoner - volume 1 & 2 /2018	Taxmann Publication
FEMA and FDI ready reckoner /2018	Taxmann Publication
Law relating to gift	Namrata Shukla
Law of Income Tax - Volume 7 Ss.139 to 158	Sampath Iyengar's
Law of Income Tax - Volume 8 Ss 158A to 206CC	Sampath Iyengar's
Law of Income Tax - Volume 9 Ss 207 to 269	Sampath Iyengar's
Law and procedures under NCLT & NCLAT	Vishi Madaan Chadda
In and around tax track	Rajaratnam S
Options, futures and other derivatives	John C Hull
Financial management - Theory and practice	Prasanna Chandra
Introduction to management accounting	Horngren
Investment analysis and portfolio management	Prasanna Chandra
Financial management - Text, problems and cases	Khan MY, Jain P K
Cost Accounting -A managerial emphasis	Horngren

## OBITUARY

S.No.	MRN	Name	Status	Place	Date of Demise
1	1548	MR. PHILLILPOS A WG CDR	FCA	BENGALURU	31-01-2018
2	4056	MR. ARUMUGAM V N	FCA	KANCHEEPURAM	18-01-2018
3	19520	MR. NAGAPPAN S	FCA	BENGALURU	21-12-2017
4	19934	MR. SRINIVASAN V	FCA	KOCHI	10-05-2017
5	20343	MR. GANESH T S	FCA	CHENNAI	28-05-2016
6	20463	MR. NARENDRA PRASAD P	ACA	HYDERABAD	24-05-2017
7	25368	MR. SHANKAR G K	FCA	CHENNAI	17-11-2017
8	57500	MR. GHOSH SUBHENDU	ACA	BENGALURU	29-11-2016

*May the Almighty Architect of the Universe rest the souls in peace.*



## Gracious Contributors to CABF - February 2018

(Who had contributed Rs. 1 Lakh and above)

SI No	MRN/FRN	Member Name / Firm Name	Place	Amount
1	004532S	M/s. VARMA & VARMA	KOCHI	2,00,000
2	012292S / S200009	M/s. SBS AND COMPANY LLP	HYDERABAD	1,23,456
3	221424	CA. R. CHENGAL REDDY	HYDERABAD	1,01,000
4	200732	CA. ADUSUMILLI VENKATESWARA RAO	HYDERABAD	1,00,000

Dear Members,

SIRC of ICAI is providing an opportunity to show your graciousness in philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. It is my earnest desire to see the names of every branch and town in the above list. An appeal to the members and firms to contribute generously to CABF and anyone contributing Rs. 1 lakh and above finds place in the above list.

Members may also contribute towards CABF directly in the bank Account of SIRC :

Ac Name: SIRC of ICAI

Bank - Indian Bank

IFSC Code: IDIB000N061

Ac NO.764903128

UTHAMAR GANDHI SALAI BRANCH, CHENNAI, TAMILNADU

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakartl@icai.in.

CA. Adusumilli Venkateswara Rao

Chairman, SIRC of ICAI

### Report / Information Card (as on 28<sup>th</sup> February 2018)

CABF Contributions	February	Cumulative (Since 01.01.2018)
	Rs. 9,14,736/-	Rs. 13,73,020/-

Dash Board Registrations	Members	Students	Total
	55,283	10,246	65,529

CPE Hours	February	Cumulative (Since 01.01.2018)
	72	181

Pending Issues	Members & Firms	Students	Total	
	Chennai DCO	69	5,384	5,716
	Hyderabad DCO	108	155	

No. of Members (in Southern Region)	Male	Female	Total
	43,377	12,525	55,902

No. of Members (in Southern Region)	Practice	Service	Total
	25,822	30,080	55,902

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**Past President of ICAI and CCM CA. M. Devaraja Reddy along with members of SIRC felicitating the Chairman, SIRC**



CA. Adusumilli Venkateswara Rao, Chairman-SIRC being felicitated by Immediate Past Chairman CA. Cotha S Srinivas, Past President CA. M.Devaraja Reddy, Office Bearers CA. Jomon K George, CA. China Masthan Talakayala and CA. Babu K Thevar and RC Members CA. Ritesh Mittal, Dr. CA. E.Phalguna Kumar, CA. Abhishek Murali, CA. D.C.Jain, CA. Jalapathi and Smt CA. Hemavathi

**Chairman SIRC, CCMs and RCMs paying tributes to the first President of ICAI CA. G. P. Kapadia**



Group photo taken after Garlanding First President CA. G. P. Kapadia statue by CA. Adusumilli Venkateswara Rao, Chairman, CA. M.Devaraja Reddy, Past President ICAI along with Central Council Members and Regional Council Members

**International Tour to Singapore and Genting Dream Cruise - 2nd to 7th February 2018**



Group Photograph of delegates of International Tour to Singapore and Genting Dream Cruise

**D. Rangaswamy Memorial Lecture on Creation of Value - 20th February 2018**



Paying tributes to Late CA. D. Rangaswamy by the then SIRC Office Bearers, Central Council Member, Members of Society of Auditors and Family Members of Late CA. D. Rangaswamy.