



SIRC Newsletter

PRICE 5

November 2018 | Volume 44 • Part 5

Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT

11th V. Sankar Aiyar Memorial Lecture on Accounts, Accounting and Accountability: Unpacking the Democratic Practice of "Accountability" in India – 25th October 2018 at Chennai



Floral Tributes to the Portrait of Late Shri V. Sankar Aiyar. Speaker Ms. Yamini Aiyar, President and CEO, Centre for Policy Research, New Delhi is being presented with a memento by Shri Gopal Krishna Gandhi, Former Governor, West Bengal. Shri Mani Sankar Aiyar, Former Union Minister of Panchayat Raj and Mrs. Mani Sankar Aiyar are also seen.



Cross Section of the delegates

S. Vaidyanath Aiyar Memorial Lecture on Using Dynamic Will Power for All-round Success – 9th October 2018 at Chennai



Swami Pavitrnananda Giri, Board Member - Yogoda Satsanga Society (YSS) of India along with CA. M. Padmanaban, a volunteer of YSS during the Memorial Lecture



बैंकिंग की सरल,
त्वरित एवं सुरक्षित प्रस्तुति
**MAKING BANKING
SIMPLER, SMARTER & SAFER**



SIRC CALENDAR

NOVEMBER 2018 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210321 – E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	November 8, 2018 Thursday 05.30pm - 08.30pm	CPE Study Circle Meeting on GST Refund - Inverted Tax Issues & Compliances Speakers: CA. Saravana Prabhu & CA. T.R. Srinivasan	236	3
2	November 10, 2018 Saturday 09.00am – 12.00noon	Breakfast Meeting on GST Compliances and Practical Issues in Chartered Accountant's Office CA. Ganesh Prabhu (Breakfast will be provided at 8.00am)	236	3
3	November 12 -14,2018 Monday - Wednesday 10.00am - 05.00pm	Three Day Workshop on Transfer Pricing Details at Page No. 9	2950	18
4	November 13, 2018 Tuesday 05.30pm - 08.30pm	CPE Study Circle Meeting GST Zero Rated Refund Claim - Issues & Compliances Speaker: CA. H. Saradha	236	3
5	November 15, 2018 Thursday 05.30pm - 08.30pm	CPE Study Circle Meeting GST Input Tax Credit - Mismatch Compliances (GSTR 2A) Speakers: CA. V. V. Sampath Kumar & CA. Gopal Krishna Raju	236	3
6	November 16, 2018 Friday 10.00am - 05.00pm	GST PRACTICE - One Day Seminar on Practical Approach to GSTR 9 – Annual Return Details at Page No. 7	1180	6
7	November 16, 2018 Friday 05.30pm - 08.30pm	CPE Study Circle Meeting on Implications in Annual Returns under Companies Act, 2013 vis-a-vis Financials CA. Asir Raja Selvan	236	3
8	November 17, 2018 Saturday 10.00am - 05.00pm	GST PRACTICE - One Day Seminar on Practical Approach to GSTR 9C – Reconciliation and Audit Report Details at Page No. 7	1180	6
9	November 17, 2018 Saturday 08.30am - 11.30am	Breakfast Meeting Under the aegis of Committee for Members in Industry of SIRC of ICAI (Breakfast will be provided at 8.00am)	236	3
10	November 19, 2018 Monday 05.30pm - 08.30pm	CPE Study Circle Meeting on Issues in TDS with specific reference to E-TDS Officials from Income Tax Department Ghaziabad	100	3
11	November 20, 2018 Tuesday 05.30pm - 08.30pm	CPE Study Circle Meeting GST Job Work - Issues & Compliances Speaker: CA. R. Subramanian	236	3
12	November 26 - 28, 2018 Monday - Wednesday 10.00am - 05.00pm	Workshop on GST - Goods and Services Tax Under the aegis of CPE Committee, ICAI Hosted by Indirect Taxes Committee of SIRC of ICAI Details at Page No. 5	2950	18
13	November 27, 2018 Tuesday 05.30pm - 08.30pm	CPE Study Circle Meeting GST Recent Changes and Updates Details will be hosted in SIRC website www.sircoficai.org	236	3
14	November 29, 2018 Thursday 05.30pm - 08.30pm	CPE Study Circle Meeting GST TRAN Credit – Accounting and Audit Perspective Details will be hosted in SIRC website www.sircoficai.org	236	3
15	December 15, 2018 Saturday 06.00pm - 08.00pm	D Rangaswamy Memorial Lecture Centenary Year Celebrations Shri Arvind Datar, Lawyer, Supreme Court, New Delhi	-	-
16	December 27, 2018 Thursday 10.00am - 05.00pm	One Day Seminar on RERA Details at Page No. 10	1180	6
17	December 28, 2018 Friday 10.00am - 05.00pm	P. P. Gururaja Upadhyaya Memorial Program for Students	-	-
18	January 19, 2018 Saturday 10.00am - 05.00pm	One Day Seminar on Latest Developments in the Compliances Aspects of NPOs Details will be hosted in SIRC website www.sircoficai.org	1180	6

GST Related Programmes are being conducted under the aegis of Indirect Taxes Committee of SIRC of ICAI

**Registration for CPE Programmes only through Online Portal www.sircoficai.org through Dashboard
PLEASE AVOID SPOT REGISTRATION AND OFFLINE REGISTRATION. NO CASH PAYMENTS.**

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.
Phone: 044-30210323/362/381; Fax: 044-30210355; Email: sirc@icai.in

Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.



Regional Council Writes

Dear Members,

Commerce Wizard – 2018

The Career Counselling Group of ICAI has been conducting the Commerce Talent Search Test called as “Commerce Wizard”, a diagnostic test that measures the concept of understanding ability of a student, conducted by means of two levels i.e., (Level – 1 through online and Level – II through online/Pen & Pencil Test) in English for students studying in Class IX/X/XI/XII & B.Com., BBA/BMS/Allied Subjects. This initiative is aimed at motivating the students to achieve excellence in commerce stream.

SIRC gratefully acknowledge the support it receives from the Government of Tamil Nadu in joining hands with ICAI to popularize the CA Course through a Memorandum of Understanding reached between them about which the members were made aware in the earlier issue of this Newsletter. As part of its initiative, the Government of Tamil Nadu, through the Director of School Education had issued a detailed circular to all District Headquarters of the Directorate of School Education disseminating the features of the Commerce Wizard and exhorting the authorities concerned to further publicize it to the schools under their jurisdiction. SIRC expresses its sincere thanks to the Minister for School Education Thiru K.A. Sengottayan and the officials of the Department of School Education for popularizing this Commerce Talent Search Test “Commerce Wizard”.

SIRC requests members to pass on the information amongst the schools nearer to their residence / professional place highlighting the features of this unique and novel initiative taken up by ICAI. The detailed information about “Commerce Wizard” was published in Page No. 7 of September 2018 issue of SIRC Newsletter, which members may refer.

International Accountants Day:

The International Accountants Day is celebrated yearly on November 10 across the world and the World Accounting Bodies organizes programmes to commemorate the occasion, which dates back to the year 1494 when Venetian mathematician Luca Bartolomeo de Pacioli published an epic tome that included an in-depth look at bookkeeping practices. The publication brought out on 10th November 1494 spoke about the double-entry bookkeeping and it is in his honour that International Accountants Day is celebrated. His book, *Summa de Arithmetica, Geometria, Proportioni et Proportionalita*, described keeping accounts for assets, liabilities, capital, income, and expenses, much like the systems we the accountants use today in balance sheets and income statements.

SIRC, as part of the celebration will organize programmes on 10th November 2018. These programmes are to be organized with a view to popularize the commerce education amongst the student’s community and other stakeholders.

Nostalgic Moments:

SIRC, through this column in the previous issues has brought out certain important events and milestones of ICAI as well as SIRC for the information of the readers. SIRC is once again happy to share certain occasions happened in the month of November which is considered as significant in the annals of ICAI/SIRC.

- * The Decentralized Office of ICAI started functioning from 1st November 1974. This was the first decentralization effected by ICAI across country. The office was inaugurated by Shri N.C. Krishnan, then President, ICAI on 28th October 1974 (Ref. Page No. 453 of Vol. XXIII of ICAI Journal).
- * For the first time ICAI introduced the Post Graduate Course, viz., Management Accountancy Course from November 1959 (Ref: Page No 75 of September 1958 issue of Journal). The Examination was held on 5th, 6th, 7th, 9th and 10th November 1959.
- * For the first time on 20th November 1985 SIRC started the Felicitation Function to the successful candidates of Final Examination from Southern Region and this continued for decades. In a way SIRC can boast to be the forerunner of the Convocation Function now being held by ICAI.
- * The Data Centre (Virtual Institute Project (VIP) was inaugurated on 22nd November 2003 by Shri R. Bupathy, then President, ICAI.

Curtain Raiser of the forthcoming programmes at SIRC, Chennai:

The details of the programme for the months of November and December 2018 are published elsewhere in this Newsletter. As a curtain raiser to the ensuing programmes here are some of the important programmes listed below:

- * November 12 to 14, 2018 - Three Day Workshop on Transfer Pricing
- * November 16, 2018 - One Day Seminar on Practical Approach to GSTR 9 – Annual Return
- * November 17, 2018 - One Day Seminar on Practical Approach to GSTR 9C – Reconciliation and Audit Report
- * November 26 to 28, 2018 - Three Day Workshop on GST Basics

Besides the above, SIRC will be holding the regular Breakfast Meetings and CPE Study Circle Meetings during November 2018.

SIRC requests members to ensure that they complete the minimum prescribed CPE Credit Hours by attending these programmes. The criteria prescribed by the CPE Committee were published in the October 2018 issue of SIRC Newsletter, which members may refer.

The Branches of SIRC have also been geared up to conduct as many programmes as possible during November and December to enable members to complete the prescribed number of CPE Hours in the calendar year 2018. SIRC requests members to participate in large numbers in these programmes.

Training Programme for Teachers of Government of Tamil Nadu Schools:

As has been mentioned in our earlier communiqué about the Memorandum of Understanding reached between ICAI and the Government of Tamil Nadu to popularize the CA Course, SIRC, through its Career Counselling Committee, has taken the initiative forward for its effective implementation with an unique and innovative project of training the teachers of schools coming under the jurisdiction of Government of Tamil Nadu. SIRC would be conducting Training-cum-Orientation Programmes for the school teachers about the methodology of teaching the subjects pertaining to the Foundation Examination of our CA Course. This path-breaking initiative would enable them to teach their students in their school itself (target 25,000 students per annum) to create awareness, interest and inclination to pursue the CA course immediately after their school education. SIRC would closely co-ordinate with the Directorate of School Education for successful implementation of this avowed project.



SIRC Programmes in the preceding month – October 2018 – A Flashback

On October 9, 2018, SIRC held the S. Vaidyanath Aiyar Memorial Lecture in commemoration and recognition of the services rendered by one of the doyens of our profession and Past President of ICAI CA. S. Vaidyanath Aiyar. Swami Pavitranda Giri, Board Member, Yogoda Satsanga Society of India delivered the Memorial Lecture on "Using Dynamic Will Power for All-round Success". The meeting had the presence of large gathering of members and students.

On October 25, 2018, SIRC is held the 11th V. Sankar Aiyar Memorial Lecture on "Accounts, Accounting and Accountability: Unpacking the Democratic Practice of "Accountability" in India. Ms. Yamini Aiyar, President and CEO, Centre for Policy Research, New Delhi delivered the Memorial Lecture. Dr. Mani Shankar Aiyar, Former Union Minister of Panchayati Raj and son of Shri V. Sankar Aiyar was the Guest of Honour on the occasion and addressed the gathering. Shri Gopala Krishna Gandhi, Grandson of Mahatma Gandhi, the Father of the Nation, a retired IAS Officer, Diplomat and Former Governor of West Bengal graced the occasion with his august presence. SIRC had the pleasant and privileged opportunity and honour to felicitate both of them at the function. The meeting witnessed large gathering of members, students and the family members of late Shri V. Sankar Aiyar.

SIRC held Three Day Course on GST – Basics between October 24 and 26, 2018, One Day Seminar on GST Annual Return Form 9 – Issues & Compliances, 4 Breakfast Meetings, 3 Study Circle Meetings in the last month, besides the above memorial lectures. SIRC profusely acknowledge the participation of large number of members to each of the above programmes and thank them for responding very positively to the appeal made by SIRC in the earlier issue and also to ensure compliance of CPE Credit Hours of members in this calendar year 2018. SIRC looks forward to your continued association with all our future programmes.

Elections to the Central and Regional Councils:

The election to the Twenty-Fourth Council and Twenty-Third Regional Councils of ICAI are scheduled to be held on 7th and 8th December, 2018. Announcement/s made by ICAI in this regard is published in last month Newsletter and also hosted in ICAI Website. Members may please note and exercise their franchise. SIRC requests members to exercise their franchise to elect their representatives. We may suggest the members to indicate as many preferences as possible in their Ballot papers since the ICAI Elections are held on Single Transferable Voting System.

Best Wishes from SIRC to CA Students:

SIRC wishes all the students appearing for the Foundation/IPCC/Intermediate/Final Examination all the very best.

Festivities:

SIRC conveys its greetings to the members, students and the staff of ICAI on the occasion of Deepavali, the Festival of Lights on 6th / 7th November 2018 and "Milad un Nabi", the Birthday of the Islamic Prophet Muhammad On 21st November 2018.

With warm regards
**Southern India Regional Council of
The Institute of Chartered Accountants of India**

Announcement for next examination of Certificate course on Forex & Treasury Management

Kind attention of the members registered for the Certificate Course on Forex and Treasury Management is invited towards next examination of the Course which will be held on 24th and 25th November 2018 (Saturday and Sunday) as per the detail given below:

Dates of Examination	Timings of Examination	Paper	Chapters	Marks
24th November, 2018 (Saturday)	10:00 a.m. to 1:00 p.m. (IST)	Paper 1	Chapters 1 to 6 along with case studies and practical questions	100 marks
25th November, 2018 (Sunday)	10:00 a.m. to 1:00 p.m. (IST)	Paper 2	Chapters 7 to 12 along with case studies and practical questions	100 marks

Examination Centres:

• Ahmedabad • Mumbai • Chennai • Bangalore • Hyderabad • Noida

Last date for submission of examination form and payment of fee is
15th November, 2018

For Complete details, visit <https://resource.cdn.icai.org/52359ccmp41990.pdf>

Workshop on Goods & Services Tax (GST) **CPE Credit 18 Hours**

Organised by CPE Committee of ICAI, Hosted by SIRC of ICAI

Day & Date: 26th November 2018 to 28th November 2018
Time: 10.00 a.m. to 05.00 p.m.

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai

Date	Topics
26th November 2018 Monday	Introduction to Programme
	GST - Overview and Levy
	Provisions relating to Scope of Supply
	Provisions relating to Time of Supply
	Returns under GST Law
27th November 2018 Tuesday	GST on Job Work
	Input Tax Credit
	Provisions relating to Place of Supply
	Exports under GST
28th November 2018 Wednesday	Recent Advanced Rulings on Critical Issues
	GST - Refunds and Inverted duty structure
	Composition Scheme under GST Law
	Provisions relating to Value of Supply
	Registration under GST Law
	Records prescribed under GST Law
Latest Developments in GST	

**DELEGATE FEE: Members - Rs. 2950/- ;
Students - Rs. 2065/-; Non Members - Rs. 4130/-**

Online Registration: www.sircofcai.org

Members may request their clients and students to attend this Skill Development Programme.



UPDATES

Scan QR Code & Read



Corporate Laws

Contributed by:
Dr. P.T. Giridharan, Joint Director, ICAI, Chennai
giridharan@icai.in

FEMA

Contributed by:
CA. G. Murali Krishna, Hyderabad
gmk@sbsandco.com



Banking and Insurance

Contributed by:
CA. P.S. Narasimhan, Chennai
jandsca@gmail.com

Goods and Services Tax

Contributed by:
CA. G. Saravana Kumar, Madurai
casaravanan.82@gmail.com



Kerala VAT

Contributed by:
CA. C. Seshadri Nadan, Vadakkencherry
seshadrinadan@icai.org

Tamil Nadu VAT

Contributed by:
CA. V.V. Sampath Kumar, Chennai
vvsampat@yahoo.com



AP VAT - GST updates

Contributed by:
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org

Income Tax updates

Supreme Court, High Court and Tribunal Judgements
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org



The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.

Application for Scholarships from The Chartered Accountants Student Benevolent Fund for the year 2018-19

The Board of Trustees has decided to provide financial assistance of Rs. 1500/- p.m, for articled assistants who are registered for Intermediate (IPC)/ IPCC course and Rs. 2000/- P.M. for those students registered for final course and are currently undergoing articled/industrial training in accordance with The Chartered Accountants Regulations, 1988 and are poor, needy but meritorious to pursue the Chartered Accountancy course for one year with effect from 1st April, 2018 to 31st March, 2019 to be paid in lump sum, subject to filing of required application.

The eligibility criteria for obtaining financial assistance from CASBF are as under:

- Annual income of parents from all sources must be less than Rs. 3.0. Lakh
- Currently undergoing articled/industrial training as per C.A. Regulations, 1988

Students who are fulfilling the above criteria may apply for financial assistance from Chartered Accountants Students Benevolent Fund. Students may send their request in the prescribed Application form, duly filled in to the Member Secretary, Chartered Accountants Students Benevolent Fund at the following address so as to reach on or before 30th November 2018. The form can be downloaded from website of the Institute i.e. www.icai.org.

Applications not recommended by any of Central Council Member/ Chairman/Vice-Chairman/Secretary of the Regional Council/Ex-President/ Chairman/Vice-Chairman and Member-Secretary/Board of Trustees of CASBF will not be considered.

The Board of Trustees will consider each case on merit basis and decide at their discretion on the amount to be granted from Chartered Accountants Students Benevolent Fund.

Member Secretary

Chartered Accountants' Students Benevolent Fund

C/o The Institute of Chartered Accountants of India,

"ICAI Bhawan", A-29, Sector-62, Noida-201309,

Dist. Gautam Budh Nagar (U.P.)

Website: www.icai.org; email: cabf@icai.in

Application form can be downloaded from the link
https://www.icai.org/new_post.html?post_id=15171&c_id=219

Invitation for Volunteers

Students and Members, who would like to associate with SIRC as Counsellors for prospective students of CA course are invited to send their willingness by email to sirc@icai.in

Basic details of the scheme are as under:-

- Minimum period of service should be 15 days during the office hours of SIRC (9.45am to 5.30pm)
- Service Includes meeting the students and their parents for providing counselling on CA course and CA Examinations.
- It is purely a service for grooming future CA profession. Accordingly there will be no monetary benefit / compensation will be paid for the service.
- Certificate of Appreciation will only be issued for the volunteers.

SIRC of ICAI



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

[Set up by an Act of Parliament]

24th October, 2018

IMPORTANT ANNOUNCEMENT

POSTPONEMENT OF EXAMINATION OF FINAL (GROUP-I), PAPER- 2, SCHEDULED ON 3RD NOVEMBER, 2018 TO 19TH NOVEMBER, 2018 IN BELLARY AND SHIMOGA (IN THE STATE OF KARNATAKA) ONLY.

It is hereby notified for general information that in view of Bye - Elections to the Lok Sabha Parliamentary Constituencies and State Legislative Assemblies of Karnataka, the Chartered Accountants Final (Group I), Paper - 2, Strategic Financial Management (Under Old & New Syllabus) initially scheduled on November 3rd, 2018 in Bellary and Shimoga examination centre(s) (in the State of Karnataka) stands rescheduled and the examination in the said paper shall now be held on November 19th, 2018 at the same venue(s) and at the same timings i.e. 2.00 PM to 5.00 PM (IST).

Admit Cards already issued would remain valid for the rescheduled date.

However, it is clarified that the schedule of examinations notified vide Notification No.13-CA(Exam)/N/2018 dated 31st July 2018 in respect of all other cities shall remain unchanged.

(B. Muralidharan)
Joint Secretary (Examinations)



ICAI (SIRC) COACHING CLASSES @ ICAI BHAWAN, CHENNAI

Foundation Coaching classes

for students appearing in May 2019 Exam

Commences on 23rd November 2018

Class Timings		
*Note: No separate batches on Sunday & Holidays		
Days	Morning Batch	Evening Batch
Mon to Saturday	6.30 am to 12.00 pm	2.45 pm to 8.00 pm
Sun & Holiday*	6.30 am to 05.00 pm	6.30 am to 05.00 pm

Duration: 3 Months

Fee: Rs.11,000/-

Fee Refund: Rs.2000/- (For conditions see the Website)

Last Date: 22nd November 2018

Details & Registration (Online only) @

http://www.sircoficai.org/Foundation_announcements.aspx

Final (Old Syllabus) Coaching Classes

for students appearing in May 2019 Exam

Commences on 23rd November 2018

Class Timings		
*Note: No separate batches on Sunday & Holidays		
Days	Group - 1	Group - 2
Mon to Saturday	6.30 am to 9.30 am	5.30 pm to 8.30 pm
Sun & Holiday*	6.30 am to 5.00 pm	6.30 am to 5.00 pm

Duration: Around 5 Months

Fee	Both Groups	Group-1	Group-2	Per Subject
	Rs.21,000/-	Rs.10,500/-	Rs.10,500/-	Rs.3000/-

[Final (New Syllabus) students can also join for subjects other than FR]

Last Date: 22nd November 2018

Details & Registration (Online only) @

<http://www.sircoficai.org/final.aspx>

Intermediate (New Syllabus) Coaching Classes for students appearing for May 2019 Exam

Commenced on 20th August 2018 (Duration: 6 Months)

SUBJECT-WISE REGISTRATION OPEN - FEE: RS. 2500/- PER SUBJECT

Accounting (01.11.2018), Taxation (12.11.2018)
Advanced Accounting (09.11.2018) & Enterprise Information System & SM (07.11.2018)
[IPCC (Old Syllabus) students can also join]

Class Timings *Note: No separate batches on Sunday & Holidays

Days	Group - 1	Group - 2
Mon to Saturday	6.30 am to 9.30 am	5.30 pm to 8.30 pm
Sun & Holiday*	6.30 am to 5.00 pm	6.30 am to 5.00 pm

Details & Registration (Online only) @ <http://sircoficai.org/intermediate-coaching-classes.aspx>

HURRY! LIMITED SEATS!!

The registration will be on 'first come first served basis'

For further information, please contact:

Phone: 044-30210380; Email-id: sircclasses@icai.in; Website: www.sircoficai.org

INDIRECT TAXES COMMITTEE of SIRC of ICAI Organises "GST PRACTICE" CPE Seminar on

Practical Approach to GSTR 9 - Annual Return - Season 2

Part	Table	GSTR 9 Annual Return - Topics	Subject Experts
		GSTR 9 - Frequently Asked Questions	CA.GOPAL KRISHNA RAJU
II	4	Taxable Supply	CA.SRINIVASAN S
II	5	Non-Taxable Supply	CA.HARINI SRIDHARAN
III	6	ITC Availed	CA.SURESH KUMAR C
III	7/8	ITC Reversed & Ineligible	CA.SUBRAMANIAN R
IV/IV	9-14	Tax Paid, Amendments	CA.SEETHARAMAN S
VI	15-19	Demands & Refunds, HSN, Late Fee	CA.SARADHA H
		Checklists & Worksheets	CA.MURALI J
		Important Aspects before filing GSTR 9	CA.SAMPATH KUMAR V V



Friday, November 16, 2018
10.00am to 5.00pm



Brahmayya Memorial Hall
ICAI Bhawan
Nungambakkam, Chennai - 600034

Fees (inclusive of GST) : ₹ 1180 (Members) ; ₹ 885 (CA Students) ; ₹ 1770 (Non-Members)

CPE Credit : 6 Hours

For Registrations, visit www.sircoficai.org

INDIRECT TAXES COMMITTEE of SIRC of ICAI Organises "GST PRACTICE" CPE Seminar on

Practical Approach to GSTR 9C - Reconciliation & Audit Report

Part	Para	Part A - Reconciliation Statement	Subject Experts
II	5/6	Gross Turnover Reconciliation	CA.S.Seetharaman
II	7/8	Taxable Turnover Reconciliation	CA.V.P.Manavalan
III	9/10	Reconciliation of Tax Paid	CA.V.Vijay Anand
III/IV	11/16	Tax payable on Reconciliation	CA.V.V.Sampath Kumar
IV	12-15	ITC Reconciliation	CA.R.Subramanian
V	16	Liability due to Non-Reconciliation	CA.Gopal Krishna Raju
Type I & II		Part B - Certification	CA.J.Murali



Saturday, November 17, 2018
10.00am to 5.00pm



Brahmayya Memorial Hall
ICAI Bhawan
Nungambakkam, Chennai - 600034

Fees (inclusive of GST) : ₹ 1180 (Members) ; ₹ 885 (CA Students) ; ₹ 1770 (Non-Members)

CPE Credit : 6 Hours

For Registration, visit www.sircoficai.org



[Total Number of Candidates – 31]



The Institute of Chartered Accountants of India

**ELECTION TO THE TWENTY THIRD REGIONAL COUNCILS –
DECEMBER, 2018**

FINAL LIST OF CANDIDATES – REGIONAL COUNCILS

SOUTHERN INDIA REGIONAL COUNCIL

S. No.	Membership No.	Name and Address of the candidate [As published in the List of Voters]
1	226622	ABHISHEK M VICTOR GRACE & CO O-704 SPENCER PLAZA 7TH FLOOR NO 769 ANNA SALAI CHENNAI - 600002 (TAMIL NADU)
2	200546	ALAGAPPAN V C-36 FIRST FLOOR 7TH CROSS EAST THILLAI NAGAR TIRUCHIRAPALLI - 620018 (TAMIL NADU)
3	201283	BASKAR R 1-B ANUGRAHA APARTMENTS LANDMARK NO 19 BRINDAVAN ROAD FAIRLANDS SALEM - 636016 (TAMIL NADU)
4	221424	CHENGAL REDDY RAMIREDDYGARI 6-1-229/B/43 II FLOOR OLD CIB QUARTERS KHAI RATHABAD HYDERABAD - 500004 (TELANGANA)
5	218549	CHINA MASTHAN TALAKAYALA H NO 6-3-664 FLAT NO 101 B BLOCK PRESTIGE RAI TOWERS OPP NIMS PANJAGUTTA HYDERABAD - 500082 (TELANGANA)
6	206119	DHAVALAGI CHANDRAMAPPA RAMANNA DHAVALAGI CHAMBERS II FLOOR KALBURGI NOOLVI MAJESTIC BESIDE MERCHANTS ASSOCIATION BUILDING NEW COTTON MARKET HUBBALLI - 580029 (KARNATAKA)
7	215625	DUNGAR CHAND U JAIN PSDY & ASSOCIATES 70 NAICKER NEW STREET 2ND FLOOR MADURAI - 625001 (TAMIL NADU)
8	213002	GEETHA A B #36/36 1ST FLOOR 59TH CROSS 5TH BLOCK BHASHYAM CIRCLE RAJAJINAGAR BENGALURU - 560010 (KARNATAKA)
9	214823	JALAPATHI K # 30C ALAGESAN ROAD SAIBABA COLONY COIMBATORE - 641011 (TAMIL NADU)
10	29424	JOHN MORIS A #5 LAKSHMIPURAM FIRST STREET DEIVASIGAMANI SALAI NEAR MUSIC ACADEMY ROYAPETTAH CHENNAI - 600014 (TAMIL NADU)
11	202144	JOMON K GEORGE NO 39/2790A WILMONT PARK BUSINESS CENTRE PALLIMUKKU KOCHI - 682016 (KERALA)
12	26030	KANDASAMY R NO 9/4 1ST FLOOR 100 FEET ROAD ABIRAMI NAGAR UDAMPALPET - 642126 (TAMIL NADU)
13	219206	KATTA RAMACHANDRA REDDY H NO 3-5-199/A/7 SRINILAYAM HARIVIHAR COLONY NARAYANAGUDA HYDERABAD - 500029 (TELANGANA)

14	221452	MADHAVAN S NO 332-A ARCOT ROAD 3RD FLOOR ABOVE CITI BANK ATM VADAPALANI CHENNAI - 600026 (TAMIL NADU)
15	217061	MANDAVA SUNIL KUMAR FLAT NO 302 ROHINI APARTMENTS SRINAGAR COLONY MAIN ROAD HYDERABAD - 500073 (TELANGANA)
16	27923	MURALIDHARAN K P NEW NO 45 (OLD NO 23) SECOND FLOOR 1ST MAIN ROAD WEST SHENOY NAGAR CHENNAI - 600030 (TAMIL NADU)
17	201754	NARESH CHANDRA GELLI 201 SUNNY RESIDENCY DWARAKAPURI PUNJAGUTTA HYDERABAD - 500082 (TELANGANA)
18	220424	PAMPANNA B E NO 277 HABITAT HOUSE UNIT 201 1ST FLOOR 1ST MAIN ROAD NEAR RAYAN CIRCLE CHAMARAJPET BENGALURU - 560018 (KARNATAKA)
19	26366	PANNA RAJ S NO 5A FIRST FLOOR 6TH MAIN KHB COLONY BASAVESHWARA NAGAR BENGALURU - 560079 (KARNATAKA)
20	15892	RAJAGOPAL C 17 SRINIVASAPURAM PATTUKKOTTAL - 614601 (TAMIL NADU)
21	231027	RAJESH S 14 MARIAPPA PILLAI STREET COIMBATORE DIST POLLACHI - 642001 (TAMIL NADU)
22	200052	REVATHI S RAGHUNATHAN FLAT NO 2,7TH FLOOR A- WING NEW NO 442 ANNA SALAI CHENNAI - 600006 (TAMIL NADU)
23	28324	SANKAR M S A 1206 S ANDS SARVAM 200 FEET RADIAL ROAD CHENNAI - 600100 (TAMIL NADU)
24	209962	SATHEESAN P TC 12/1958 NEELESWARAM PATTURAIKKAL THRISSUR - 680022 (KERALA)
25	209101	SATHYAMOORTHY N NEW NO 17/1 SAROJINI STREET T NAGAR CHENNAI - 600017 (TAMIL NADU)
26	26744	SIVA PRASAD A S R S S 33-25-34B DR ESWARKUMAR BUILDING BELLAPU SOBHANADRI STREET SURYARAOPET VIJAYAWADA - 520002 (ANDHRA PRADESH)
27	205386	SUBBA RAO MUPPALA D NO 22-7-33 2ND FLOOR RAGHUPATHI RAO TOWERS BEHIND LALAPET POLICE STATION MEDARA BAZAR LALAPET GUNTUR - 522003 (ANDHRA PRADESH)
28	24449	SUMERMAL D OSTAWAL 6-11 B BLOCK USA CENTRE COEN ROAD HUBBALLI - 580020 (KARNATAKA)
29	29591	SUNDARARAJAN R M/S SUNDARARAJAN & CO GROUND FLOOR ROYAL GOKULAM NO 2 IYYAPPAN STREET EAST TAMBARAM CHENNAI - 600059 (TAMIL NADU)
30	210744	UMAMAHESWARA RAO O K 6-1-183 VARADARAJA NAGAR K T ROAD TIRUPATI TIRUPATI - 517501 (ANDHRA PRADESH)
31	25911	YARRA TIRUPATHAIAH D NO 2-2-1130/24/1/B/4 SECOND FLOOR INDIAN BANK BLDG SHIVAM ROAD NEW NALLAKUNTA HYDERABAD - 500044 (TELANGANA)



[Total Number of Candidates – 21]



The Institute of Chartered Accountants of India

ELECTION TO THE TWENTY FOURTH COUNCIL – DECEMBER, 2018

FINAL LIST OF CANDIDATES

CONSTITUENCY NO. II – SOUTHERN INDIA REGIONAL CONSTITUENCY

S. No.	Membership No.	Name and Address of the candidate [As published in the List of Voters]
1	200732	ADUSUMILLI VENKATESWARA RAO, FCA 7-1-390 FLAT NO 302 SRI SAI RESIDENCY BALKAMPET MAIN ROAD HYDERABAD - 500038 (TELANGANA)
2	26973	BABU ABRAHAM KALLIVAYALIL, FCA 2ND FLOOR MANCHU COMPLEX P T USHA ROAD KOCHI - 682011 (KERALA)
3	19226	BALASUBRAMANYAM P S, FCA 2720 Y BLOCK 7TH STREET 12TH MAIN ROAD ANNA NAGAR CHENNAI - 600040 (TAMIL NADU)
4	28998	CHADALAWADA VENKATRAM, FCA 203 ESTEEM HOUSE 6-3-456/20 DWARAKAPURI PANJAGUTTA HYDERABAD - 500082 (TELANGANA)
5	216244	DAYANIWAS SHARMA, FCA 6-3-569 4TH FLOOR OPP RTA OFFICE 'ABOVE BMW SHOWROOM KHAIRATABAD HYDERABAD - 500082 (TELANGANA)
6	19112	GANGADHARAN M V, FCA 6TH FLOOR KHALEEL SHIRAZI ESTATE 341 PANTHEON ROAD EGMORE CHENNAI - 600008 (TAMIL NADU)
7	29946	MADHAVA MURTHY K S, FCA NO 163 2ND FLOOR R V ROAD MINERVA CIRCLE BENGALURU - 560004 (KARNATAKA)
8	225342	MALLAM SREENIVASULA REDDY, FCA H NO 19/412 S F S STREET Y S R DISTRICT KADAPA - 516001 (ANDHRA PRADESH)
9	212977	MUPPALA SRIDHAR, FCA 11-5-449 OPP SHAH FUNCTION HALL REDHILLS LAKDIKAPOL HYDERABAD - 500004 (TELANGANA)
10	20278	PHALGUNA KUMAR E, FCA D NO:1-599/2 BALAJI COLONY TIRUPATI - 517502 (ANDHRA PRADESH)
11	23999	PRASANNA KUMAR D, FCA FLAT NO:3C 47-9-39/17 SAI SADAN APARTMENTS DWARAKANAGAR VISAKHAPATNAM-530016 (ANDHRA PRADESH)
12	204314	RAJENDRA KUMAR P, FCA ADARSH APARTMENTS SECOND FLOOR 80 VEPEY HIGH ROAD CHENNAI - 600007 (TAMIL NADU)
13	205296	RAJGOPAL A, FCA NO 8/90 1ST FLOOR APOLLO TYRES BUILDING PAMPA MAHAKAVI ROAD SHANKRAPURAM BENGALURU - 560004 (KARNATAKA)
14	19749	RAMAKRISHNAN R, FCA AYODHYA NO 63 RAVISHANKAR RESIDENCY SANJEEVINAGAR KODIGEHALI ENTRANCE BENGALURU - 560092 (KARNATAKA)
15	215702	SABU THOMAS, FCA HEAD MARKETING ESAF MICRO FINANCE PVT LTD ESAF CENTRE MANNUTHY P O THRISSUR - 680651 (KERALA)

16	24021	SATYANARAYANA G V V, FCA NO 29-28-39 II FLOOR SURYA PLAZA DASARIVARI STREET SURYARAOPEET VIJAYAWADA - 520002 (ANDHRA PRADESH)
17	25533	SEKAR G, FCA "SHRI GURU PADUKA" I FLOOR NO:27 (OLD NO:18-A) AKBARABAD SECOND STREET KODAMBAKKAM CHENNAI (TAMIL NADU) - 600024
18	205804	SRINIVAS COTHA S, FCA NO 27 SERVICE ROAD (BETWEEN 2ND AND 3RD CROSS) PAMPAMAHAKAVI ROAD SHANKARAPURAM BASAVANAGUDI BENGALURU - 560004 (KARNATAKA)
19	209716	VENUGOPAL SWAMI B, FCA FLAT NO 301 JYOTHI BLOOMS ROAD NO 3 UBI COLONY BANJARAHILLS HYDERABAD - 500034 (TELANGANA)
20	201797	VIJAY KUMAR M P, FCA B-BLOCK 5TH FLOOR FLAT E CEE DEE YES REGAL PALM GARDENS 383 VELACHERY MAIN ROAD VELACHERY CHENNAI - 600042 (TAMIL NADU)
21	214598	VISWANATH VINOD KUMAR, FCA H NO 8-3-318/11/27&28 SAI KESAVA APARTMENTS JP NAGAR YELLAREDDYGUDA YUSUFGUDA HYDERABAD - 500073 (TELANGANA)

**Three Day Workshop on
Transfer Pricing**

CPE Credit
18 Hours

Venue: P. Brahmaya Memorial Hall, ICAI Bhawan, Chennai-34

Day & Date: Monday – Wednesday, November 12-14, 2018
Timings: 10.00 am – 5.00 pm

Topics

Speakers

Day 1- Monday 12.11.2018

Transfer Pricing- Introduction and Applicability (International Transactions, Associated Enterprises) & TP - Specified Domestic Transactions	CA. NaveenKumar R
Functional, Assets & Risks Analysis and Characterization of transactions (BEPS updated guidance)	CA. Divya Manohar
Application of TP Methods	CA. Payal Chordia

Day 2 – Tuesday 13.11.2018

Comparability Analysis and Adjustments	CA. Balaji Ravindran
Other Issues – Secondary adjustments; Interest Limitation	Shri. Vignesh Krishnaswamy
TP Documentation: Local file, Master file and CbCR	CA. Srinivasan Santhanam
Form 3CEB preparation & Online Filing;	CA. S. Sripal

Day 3 – Wednesday 14.11.2018

TP Assessment Process and recent trends	CA. Hussain Sunel
Domestic Appellate Process for TP disputes	CA. R. Vijay
Alternative Dispute Resolution Process – Safe Harbor; APA; MAP	CA. R. Swathanth
TP: Inter-play with Companies Act, GST and Customs	CA. Srivatsan Raghavan

Delegate Fee: For Members: Rs.2950/- For Non-Members: Rs. 4130/-

For Registrations, please visit: www.sircoficai.org

Members may request their clients and students to attend this Skill Development Programme.



OBITUARY

S.No.	MRN	Name	Status	Place	Date of Demise
1	007562	MR. RANGANATH M S	FCA	BENGALURU	03-10-2018
2	015239	PALANIAPPAN R	FCA	KARUR	14-08-2018
3	015527	SRIDHARAN N R	FCA	CHENNAI	15-08-2018
4	018024	SANTHANAM P	FCA	BENGALURU	10-03-2018
5	018739	SIVADAS VELLORE	FCA	BENGALURU	07-09-2018
6	019371	KAYLASAM M P	FCA	KOTTAYAM	16-07-2018
7	019966	JOSEPH VARGHESE KC	FCA	KOCHI	06-07-2018
8	021744	RAJENDIRAN M	FCA	CHENNAI	27-08-2018
9	024188	PURUSHOTHAMA RAI K	FCA	BENGALURU	24-08-2018
10	026213	RAJA A	FCA	CHENNAI	25-09-2018
11	027851	UMA MAHESWARAN K R	FCA	CHENNAI	14-07-2018

May the Almighty Architect of the Universe rest the souls in peace.

Want to be a Faculty!

For Coaching Classes at the Branches of SIRC of ICAI

Services of the Members of the Institute of Chartered Accountants of India who are academically inclined and interested to groom future Chartered Accountants by way of associating themselves with Coaching Classes (Foundation, Intermediate and Final) as Faculty at the Branches of SIRC of ICAI are requested to send their detailed resume along with the indication of Subject and the Branch in which they want to be associated to sircbranches@icai.in

SIRC of ICAI

One Day Seminar on Real Estate Regulatory Authority - RERA

CPE Credit
6 Hours

Day & Date: Thursday, December 27, 2018 Time: 10.00a.m. to 5.00 p.m.

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan,
Nungambakkam, Chennai - 600034.

Topics	Speakers
Real Estate (Regulation & Development) Act, 2016	CA. Ashok Raghavan
GST in Construction Sector	CA. Gopal Krishna Raju
TamilNadu Real Estate (Regulation & Development) Rules 2017	CS. S. Dhanapal

For Members: 1180/- For Non-Members: 1770/- For Students: Rs. 885/-

For online registration, visit www.sircoficai.org

Invitation to Empanel as a Resource Person to bring out Industry Specific Booklets on GST on Various Sectors

The Committee for Members in Industry & Business (CMI&B) of ICAI has taken an initiative to bring out industry specific booklets on GST on various sectors i.e. Retail, Entertainment, Export, Healthcare & Hospitality or any other relevant topic.

The Interested Resource Persons having proven track record in publications may send resume along with the preferred topics to the Secretariat at cmib@icai.in.

The decision of the Committee with regard to the empanelment of the Resource Person shall be final.

Chairman,

Committee for Members in Industry & Business, ICAI

An Appeal to Contribute to CABF

Dear Members, SIRC of ICAI is providing an opportunity to show your graciousness in philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. An appeal to the members and firms to contribute generously to CABF.

Members may also contribute towards CABF directly in the bank Account of SIRC :

Ac Name: SIRC of ICAI, Ac No.:764903128, IFSC Code: IDIB000N061, Bank: Indian Bank, Uthamar Gandhi Salai Branch, Chennai, Tamilnadu

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakartl@icai.in.

Report / Information Card (as on 31st October 2018)

CABF Contributions	October	Cumulative (Since 01.01.2018)
	Rs. 4,63,548/-	Rs. 48,96,609/-

Dash Board Registrations	Members	Students	Total
	55,392	10,915	66,307

CPE Hours	October	Cumulative (Since 01.01.2018)
	50	890

Pending Issues	Members & Firms	Students	Total
	Chennai DCO	30	2,422
Hyderabad DCO	291	355	646

No. of Members (in Southern Region)	Male	Female	Total
	44,231	13,091	57,322

No. of Members (in Southern Region)	Practice	Service	Total
	26,400	30,922	57,322



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GSTR1

Annexure of Outward Supplies to the main GST Return. Invoices for import of Goods / Services and import of goods from SEZ are to be submitted in GSTR 1.

GSTR2A

Annexure of Inward Supplies to the main GST Return. This will be auto populated at the common portal from the data received in Annexure of outward supplies, GSTR 5 and GSTR 6.

Missing Invoices

Invoices not uploaded by supplier and on which recipient has availed ITC will be called 'Missing invoices'. ITC availed on missing invoices shall be recovered from recipient.

Auto Population of GSTR3B

GSTR 3B will be auto populated from GSTR 1 and GSTR 2A.

Reconciliation feature of NSDLgst will assist you in identifying the missing invoices now and you can have complete control by the time the new formats are implemented

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Date of Publication : 2nd of every month
Date of posting : 8th November 2018

Posted at Egmore RMS/(Patrikka Channel)
Registered - RNI Reg. No. 28192/1975 - RNP Registered No. TN/CH(C)327/18-20
WPP No. TN/PMG(CCR)/WPP-354/2018-20

Photo Gallery – Resource Persons of various CPE Meetings – October 2018

Breakfast Meeting on Role of CAs in
Combating Fraud – October 6, 2018



CA. P. Sarath Kumar

CPE Study Circle Meeting on GST - TDS, TCS,
E-Com. Compliances - October 8, 2018



CA. P.T. Rajeev

Breakfast Meeting on Reassessment and
Revisions under Income Tax Act - October 13, 2018



CA. Ambati Chinna Gangaiah

CPE Study Circle Meeting on Income Tax TDS -
Issues & Compliances - October 16, 2018



CA. D. Santhosh

Breakfast Meeting on Indian Economy: Rupee – the way forward and Robotics Process Automation – October 20, 2018



Programme Coordinator CA. T. G. Suresh, CA. N. Ramesh, Vice President-Finance, Hyundai Motor India Ltd.,
Mr. Graham Creasey, IT Head – Global Business Services.

CPE Study Circle Meeting on GST Composition
Dealer - Issues & Compliances - October 23, 2018



CA. Amit Nahar

Breakfast Meeting on GST Advance Ruling
Procedures - October 27, 2018



CA. V. P. Manavalan

Workshop on GST - Goods and Services Tax - October 24 - 26, 2018



CA. P. Sankaran



CA. R. Subramanian



CA. P. T. Rajeev



CA. J. Murali



CA. S. Seetharaman



CA. V. Prasanna Krishnan



CA. J. Murali



CA. G. Sriram



CA. R. Subramanian



CA. V. V. Sampath Kumar

One Day Seminar on GST PRACTICE – Practical Approach to GSTR 9 – Annual Return – October 30, 2018



CA. V. Sankara Narayanan



CA. Ganesh Prabhu



CA. Gopal Krishna Raju



CA. V.P. Manavalan