



SIRC Newsletter

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Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT

Golden Jubilee Regional Conference of SIRC of ICAI - August 31 & September 1, 2018



Chief Guest Shri Arekapudi Gandhi, Hon'ble MLA, Serilingampally Constituency, Telangana lighting the traditional lamp. Guest of Honour and President-ICAI CA. Naveen N. D. Gupta, ICAI - Past Presidents CA. R. Balakrishnan, CA. K. Raghu, CA. M. Devaraja Reddy, SIRC Office Bearers, Regional and Central Council Members, Managing Committee Members of Hyderabad Branch are also seen.



Dignitaries releasing Souvenir on the occasion of Golden Jubilee Regional Conference of SIRC of ICAI.



Cross Section of the delegates



Dear Professional Colleagues,

When I start writing this communiqué to you immediately on the conclusion of the Golden Jubilee Conference, my heart is filled with elation, emotion and happiness. I am at loss to find appropriate words to express my gratefulness to each and every one who had contributed their best for the phenomenal success of the Golden Jubilee (50th) Regional Conference held at Hyderabad on 31st August and 1st September 2018. One of the reasons for the success of this conference, I would say, is that I have been guided by host of people around me and I also credit it with my invoking of a couplet of Thiruvalluvar's Thirukural – Couplet No. 517 which goes as under:

இதனை இதனால் இவன்முடிக்கும் என்றாய்ந்து

அதனை அவன்கண் விடல்

(To delegate after analyzing one's forte and hand over the assignment).

I had literally went by it and each assignment was executed with perfection and precision by the members assigned on the respective responsibilities. They have literally shared many of the functions connected with the Conference.

I also would like to attribute the success of the conference to the unstinted and unflinching support I received from my other Office-bearers of SIRC, my colleagues in the Regional Council, the members of the Central Council, Chairman, other office-bearers, other members of the Hyderabad Branch of SIRC, Staff of SIRC and Hyderabad Branch of SIRC, the Chairmen and Members of the Managing Committee of all the 45 Branches of SIRC, Convenors and Members of the CPE Study Circles, CPE Chapters, CPE Groups and CPE Study Circles for Members in Industry and my other colleagues in the profession across the Southern Region and other well-wishers.

SIRC records its heartiest gratitude to:

- * Chief Guest at the Inaugural Session Sri Arekapudi Gandhi, Member of Legislative Assembly (Serilingampally Constituency), Telangana for delivering Inaugural Address.
- * Guest of Honour CA. Naveen N.D. Gupta, President, ICAI for delivering the Presidential Address at the Inaugural Session
- * Chief Guest at the Presentation of Awards Function Hon'ble Justice Sri N.V. Ramana, Judge, Supreme Court of India for presenting awards to the Best Branches of SIRC and Best Branches of Students' Association of SIRC, Sponsors M/s. SBS and Company LLP, Chartered Accountants and for delivering special address.
- * All Dignitaries who have sent their Message of Greetings.
- * Past President and Present Central Council Member CA. M. Devaraja Reddy, Past Central Council Member CA. J. Venkateswarlu, Senior Professional Colleagues and other Professional Colleagues for their suggestions, guidance and support.
- * CA. China Masthan Talakayala, Secretary, ICAI for being available 24 x 7, taking care of all arrangements and ensure that everything is executed with perfection.
- * CA. Ritesh Mittal, Member SIRC of ICAI and CA. Y. V. Bhanunarayana Rao, Vice Chairman of Hyderabad branch for handling Transportation and ensuring that all the delegates, speakers and special guests were received properly.
- * CA. Mandava Sunil Kumar, Chairman-Hyderabad Branch for being a great support in handling important issues and ensuring that conference is conducted successfully
- * CA. C. Venkatram, Secretary-Hyderabad Branch, CA. Ramachandra Reddy, CA. Naresh Chandra Gelli V and CA. Prakash Chokda for their precious help in hosting the Conference.
- * Hyderabad Branch Past Chairman CA. R. Chengal Reddy was instrumental in getting adequate sponsorship for the Conference which helped us to ensure that we were able to conduct the conference without any deficit as well as contributing to Kerala Flood Relief Fund.
- * CA. Pankaj Kumar Trivedi, Treasurer-Hyderabad branch for overseeing all the arrangements at the venue, and worked sincerely towards achieving my dream of conducting a successful conference.
- * All the Resource Persons for their gracious presence and sharing of thoughts amongst the elite professional fraternity.
- * Members of the Conference Committee for their support.
- * Chairmen of various Sub-Committees of the Conference Committee and their Members for their support.
- * Delegates of the Conference who have come in large numbers across the Region.
- * Student Volunteers.
- * Event Sponsor M/s. Infosys Ltd., and other sponsors and advertisers. M/s. SBS and Company LLP Chartered Accountants for sponsorship of CA Logo pen to delegates and ITC Ltd. for sponsoring Perfume, Deodorant and Biscuits to delegates.
- * Management of HICC, Novotel, Hitech City, Madhapur, Hyderabad.
- * All other Service Providers
- * Officers and Staff of SIRC of ICAI, ICAI-DCO, Chennai, Hyderabad Branch of SIRC of ICAI and Hyderabad-DCO
- * All others who have directly and indirectly assisted SIRC in the successful conduct of the Conference.

During the Conference, SIRC felicitated our fellow brethren who, through holding the following positions, served our CA Profession over the past 69 years:

- Past Central Council Members and Regional Council Members from Southern Region who participated in the Regional Conference.
- Past Chairmen of Southern India Regional Council of ICAI
- Past Chairmen of Hyderabad Branch

Continued at Page no. 4



Greetings from SIRC:

SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of September.



SIRC CALENDAR

SEPTEMBER 2018 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210321 – E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	September 6, 2018 Thursday 05.30 pm to 08.30 pm	CPE Study Circle Meeting on International Tax Provisions (Thin Capitalisation and Secondary adjustment) in the context of amendments to Form 3 CD Speaker: CA. R. Vijay	236	3
2	September 7, 2018 Friday 05.30 pm to 08.30 pm	CPE Study Circle Meeting on Domestic tax provisions (Deemed dividends 269 ST, Taxation of Gifts etc.) in the context of amendments to Form 3 CD Speaker: CA. A. Palaniappan	236	3
3	September 8, 2018 Saturday 10.00am to 05.30 p.m.	One Day Seminar on Tax Audit Details at Page No. 10	1180	6
4	September 10, 2018 Monday 05.30 pm to 08.30 pm	CPE Study Circle Meeting on Preparation of Financial Statements using MS-Excel Speaker: CA. Saran Kumar Uppalapati	236	3
5	September 11, 2018 Tuesday 05.30 pm to 08.30 pm	CPE Study Circle Meeting on OECD BEPS Action Plan Report and Tax Treaty Amendments through Multilateral Instrument Speaker: CA. Pankaj Sancheti	236	3
6	September 12, 2018 Wednesday 05.30 pm to 08.30 pm	CPE Study Circle Meeting on Audit documentation – ISA 230 Speaker: CA. Dilip Kumar Sharma	236	3
7	September 13, 2018 Thursday 05.30 pm to 08.30 pm	CPE Study Circle Meeting on Audit report on Format and compliances - Including Internal financial controls over Financial reporting Speaker: CA. Jagadeesh Sridharan	236	3
8	September 14, 2018 Friday 05.30 pm to 08.30 pm	CPE Study Circle Meeting on GST Audit and Reconciliation Speaker: CA. Praveen Kumar Mynampati	236	3
9	September 15, 2018 Saturday 08.30am to 11.30a.m.	Breakfast Meeting on Blockchain Technology Speaker: CA. Siddarth	236	3
10	September 18, 2018 Tuesday 05.30 pm to 08.30 pm	CPE Study Circle Meeting on CA as Insolvency Professionals - Practical Issues Speaker: CA. V. Venkatasivakumar	236	3
11	September 22, 2018 Saturday 09.00am to 12.00 noon	Breakfast Meeting on NPO's Formation and Taxation Speaker: CA. Ravulapalli Venkateswarlu	236	3
12	October 13, 2018 Saturday 09.00 a.m. to 12.00 noon	Breakfast Meeting on Reassessment and Revisions under Income Tax Act Speaker: CA. Ambati Chinna Gangaiah	236	3
13	October 6, 2018 Saturday 09.00 a.m. to 12.00 noon	Breakfast Meeting on Role of CAs in Combating Fraud Speaker: CA. P. Sarath Kumar	236	3
14	October 25, 2018 Thursday 05.30 pm to 07.30 pm	11th V. Sankar Aiyar Memorial Lecture Accounts, Accounting and Accountability: Unpacking the Democratic Practice of "Accountability" in India Speaker: Ms. Yamini Aiyar President and CEO, Centre for Policy Research, New Delhi	No Delegate Fee	2

**Registration for CPE Programmes only through Online Portal www.sircoficai.org through Dashboard
PLEASE AVOID SPOT REGISTRATION, OFFLINE REGISTRATION. NO CASH PAYMENTS.**

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.
Phone: 044-30210323/362/381; Fax: 044-30210355; Email: sirc@icai.in

Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.



Chairman's Communique... Continues

Presence of Galaxy of the following stalwarts made this Golden Jubilee Regional Conference a Memorable and Unforgettable one.

Past Presidents, ICAI: CA. R. Balakrishnan, CA. B.P. Rao, CA. T. N. Manoharan, CA. G. Ramaswamy, CA. K. Raghu, CA. M. Devaraja Reddy (Past President and Present CCM)

Past Central Council Member and Past Chairmen of SIRC of ICAI: CA. S.S.R. Koteswara Rao, CA. N. Nithyananda and CA. J. Venkateswarlu

Past Central Council Members: CA. Laxminiwas Sharma, CA. Devineni Seetharamaiah,

Past Chairmen of SIRC: CA. N. Srinivasan, CA. M.S. Ranganath, CA. A. Ramabrahmam, CA. K. Ramaswamy, CA. P. S. Kumar, CA. A. Arjunraj, CA. C. Muralikrishna, Dr. CA. Vishnu Bharath Alampalli, CA. Eswara Prasada Reddy, CA. K.S. Madhava Murthy, CA. Rajendra Kumar P., CA. K. Shanmuka Sundaram, CA. K. Viswanath, CA. D. Prasanna Kumar, CA. P.V. Rajarajeswaran,

Past Chairmen and Present Regional Council Members: Dr. CA. Phalguna Kumar E., CA. Cotha S. Srinivas

Past Regional Council Members: CA. K.C. Devdas, CA. L. Yugandhar Babu, CA. Garre Subba Rao, CA. M.R. Vikram, CA. N. Ramu, CA. B. Sekkizhar, CA. K.P. Muralidharan, CA. K. Madhubala Nahar, CA. G.V.V. Sathyanarayana

Present Central Council Members: CA. Babu Abraham Kallivayalil, CA. G. Sekar, CA. M.P. Vijay Kumar, CA. K. Sripriya

Present Regional Council Members: CA. Jomon K George, CA. Babu K. Thevar, CA. China Masthan Talakayala, CA. Dungar Chand U Jain, CA. Gopal Krishna Raju, CA. Hemavathi R., CA. K. Jalapathy, CA. S. Panna Raj, CA. Ritesh Mittal.

SIRC has also felicitated rank holders in Intermediate (November 2018) and Final Examinations from Southern Region for their meritorious performance.

SIRC thus has achieved an important milestone in its annals and the team work that was exemplified in the conduct of the Golden Jubilee Conference will always linger in my mind having received the warmth and affection from every quarter. My colleagues in SIRC and I join in once again expressing our deep sense of thankfulness to all.

I am sure, true to the theme of the Conference "Adhyayana" the delegates had their knowledge enriched and they also enjoyed the hospitality of the organizers and comfortable stay at Hyderabad.

Tax Audit:

Fresh from the successful conduct of the Golden Jubilee Conference, SIRC would be organizing series of programmes on Tax Audit as the month of September is considered as the month when our members would be agog with the finalization of tax audit within the prescribed time limit. SIRC held during last month a Workshop on Tax Audit and would be organizing few more at Chennai on Tax Audit including Clause by Clause Analysis on Tax Audit Report and also at different places in the Region through the Branches of Regional Council. I request the members to avail of this opportunity to attend these programmes and be benefitted.

Members may experience certain issues in the course of performing the Tax Audit and therefore SIRC invites inputs from members highlighting such issues that may require the attention of ICAI for taking up with the Ministry of Finance for its consideration for future.

Other Forthcoming Programmes of SIRC:

As in the previous months, SIRC would conduct CPE Study Circle Meetings and Breakfast Meetings on different subjects such as ,

International Tax Provisions (Thin Capitalisation and Secondary adjustment) in the context of amendments to Form 3 CD, Domestic tax provisions (Deemed dividends 269 ST, Taxation of Gifts etc.) in the context of amendments to Form 3 CD, Preparation of Financial Statements using MS-Excel, OECD BEPS Action Plan Report and Tax Treaty Amendments through Multilateral Instrument, Audit documentation – ISA 230, Audit report on Format and compliances - Including Internal financial controls over Financial reporting, GST Audit and Reconciliation, Breakfast Meeting on Block chain Technology, CA as Insolvency Professionals-- Practical Issues, NPO's Formation and Taxation, One Day Seminar on Tax Audit

The details of the programme are published elsewhere in this Newsletter. Notwithstanding the busy schedule of our members during Tax Audit work, I invite members to these programmes which are mostly held on the evenings at SIRC.

11th V. Sankar Aiyar Memorial Lecture:

On the evening of October 25, 2018, SIRC would be organizing the 11th V. Sankar Aiyar Memorial Lecture at P. Brahmayya Memorial Hall, ICAI Bhawan. Ms. Yamini Aiyar, President and CEO, Centre for Policy Research, New Delhi will deliver the Memorial Lecture on "Accounts, Accounting and Accountability: Unpacking the Democratic Practice of "Accountability" in India". I invite members to participate in large numbers.

Sum up of programmes in August 2018:

Residential Refresher Course at Courtallam:

On 4th and 5th August SIRC organized a Residential Refresher Course at Courtallam which was hosted by Madurai and Tirunelveli Branches of SIRC. The Course was well organized with precision and perfection. SIRC congratulates CA. T. Mariappan, Chairman, Madurai Branch of SIRC, CA. P. Poovalingam, Chairman, Tirunelveli Branch of SIRC and their team of Managing Committee Members for their zest and commitment.

M.R. Narayanan Memorial Lecture:

On 11th August, SIRC in association with Society of Auditors organized the M.R. Narayanan Memorial Lecture in honour and in recognition of the services of one of the doyens of our profession CA. M.R. Narayanan. Swami Bodhamayananda, Director, Vivekananda Institute of Human Excellence, Hyderabad delivered the Memorial Lecture on "Human Excellence for National Development". The lecture was attended by a large gathering of our members, students and the family members of late CA. M.R. Narayanan. R.

During the month SIRC conducted 4 Days Advanced GST Seminar, 3 Days GST Basic Course, One Day Seminar on Internal Audit, One Day Seminar on Information Technology, under the Collaborative Learning Workshop Series One Day Workshops on Tax Audit and Excel Skill, Breakfast Meeting and other regular CPE Study Circle Meetings. SIRC conveys its sincere thanks to the host of eminent resource persons and the delegates for making them successful with their patronage. On 15th August I had the honour of hoisting the National Flag at ICAI Bhawan, Chennai which was attended by members, students and staff of ICAI.

Orientation Programme for candidates appearing for Campus Interview:

On 24th August 2018, I had the pleasure of participating in the Orientation Programme organized under the auspices of the Committee for Members in Industry & Business of ICAI for the newly enrolled Chartered Accountants who participate in the Campus Placement Programme. We had the gracious presence of Dr. T.V. Somanathan, IAS, Principal Secretary, Planning & Development and Special Incentives, Government of Tamil Nadu as the Chief Guest. I had the pleasure of attending the Orientation Programme held at Hyderabad on 23rd August 2018 with CA. Uttam Prakash Agarwal, Past President gracing the occasion as Chief Guest. SIRC records its appreciation to the Office of DCO and to CA. Mandava Sunil Kumar, Chairman, Hyderabad Branch and his team.

SIRC congratulates the candidates who received their appointment in the corporate and wish them the best in their career.

Branch Visit:

On 11th August 2018, I had the opportunity to address the members on the occasion of One Day Seminar on Tax Audit and ICDS organized by Bangalore Branch of SIRC of ICAI at Bangalore and it was well organized. I convey my appreciation to CA. Shraavan Guduthur, Chairman, Bangalore Branch and his team.

Payment of Membership Fee / Certificate of Practice Fee for the year 2018-19:

Members may be aware that the last date for remitting the Membership Fee / Certificate of Practice Fee is 30th September 2018 for the year 2018-19. SIRC requests all its members to ensure the payment of fees latest by 30th September 2018 to avoid removal of their names from the Register of Members.

Festivities:

Commencing from September in the next few months there are many festivities that we will be celebrating. SIRC conveys its Greetings to all the members and their families happy days ahead.

Yours in Professional Service

CA. Adusumilli Venkateswara Rao

Chairman, SIRC of ICAI



UPDATES

Scan QR Code & Read

Direct Taxes

Contributed by:
CA. V.K. Subramani, Erode
vks111164@gmail.com



Corporate Laws

Contributed by:
Dr. P.T. Girdharan, Joint Director, ICAI, Chennai
girdharan@icai.in

FEMA

Contributed by:
CA. G. Murali Krishna, Hyderabad
gmk@sbsandco.com



Banking and Insurance

Contributed by:
CA. P.S. Narasimhan, Chennai
jandsca@gmail.com

SEBI

Contributed by:
CA. VMV. Subba Rao, Nellore
vmvsr@rediffmail.com



Goods and Services Tax

Contributed by:
CA. G. Saravana Kumar, Madurai
casaravanan.82@gmail.com

Karnataka State GST

Contributed by:
CA. Annapurna D. Kabra, Bengaluru
annapurna@dnsconsulting.net



Kerala VAT

Contributed by:
CA. C. Seshadri Nadan, Vadakkencherry
seshadrinadan@icai.org

Tamil Nadu VAT

Contributed by:
CA. V.V. Sampath Kumar, Chennai
vvsampat@yahoo.com



Telangana VAT

Contributed by:
CA. Satish Saraf, Hyderabad
satish.saraf@icai.org

Income Tax updates

Supreme Court, High Court and Tribunal Judgements
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org



The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

The Chairman and Members of The Southern India Regional Council of The Institute of Chartered Accountants of India

cordially invite you for the

11th V. SANKAR AIYAR MEMORIAL LECTURE

on **Thursday, 25th October 2018** at 5.30 pm to 7.30 pm.
at **P. Brahmaya Memorial Hall**
"ICAI Bhawan", 122 Mahatma Gandhi Road
Nungambakkam, Chennai - 600 034

Ms. Yamini Aiyar

President and CEO, Centre for Policy Research, New Delhi

has kindly consented to deliver the Memorial Lecture on

**Accounts, Accounting and Accountability:
Unpacking the Democratic Practice of "Accountability" in India**

CA. Adusumilli Venkateswara Rao
Chairman, SIRC

CA. China Masthan Talakayala
Secretary, SIRC of ICAI

CPE Credit: 2 Hours

High Tea : 05:00 p.m.

Single Point contact for BOS activities

We wish to inform that for any clarification or assistance required from Board of Studies in respect of students related matters either registration or regulatory, you are requested to kindly contact Shri Shaleen Suneja, Deputy Director at 0120-3876881 or write at ssuneja@icai.in

In addition, for your ready reference, the single point of contact for other activities of BOS is as under:

BOS CLASSIFICATION OF TASKS/ACTIVITIES	SINGLE POINT OF CONTACT
For Academic Queries / suggestions	Ms. Prem Bhutani, Joint Secretary, prem@icai.in; 0120-3045911
Orientation Course and GMCS	Dr. Mitali Pathak, Assistant Secretary, mitali.khosla@icai.in; 0120-3045915
Oral Coaching through Regional Councils, Branches and Accredited Institutions. Coaching Classes through Webcasts and Mock Test.	Dr. Ranjit Sarmah, Sr. Assistant Director, ranjit.sarmah@icai.in; 0120-3045966,
Reading Rooms Facility & Mass e-mails & SMSs	Ms. Smita Abrol, Section Officer (SU), smita.taneja@icai.in; 0120-3045931
Students Conferences	Ms. Ginni Goel, Assistant Secretary, ginni@icai.in; 0120-3045914
BoS Grants	Mr. Gagandeep Singh, Section Officer, gagandeepsingh@icai.in; 0120-3045931
IT Training and Advanced IT Training	Mr. Manna Dey, Assistant Director, mannadey@icai.in; 0120-3045924
e-Learning/Webcast/Video Lectures	Ms. Nidhi Aggarwal, Assistant Secretary, nidhi.aggarwal@icai.in; 0120-3045927

CA. Vandana D. Nagpal, Director, Board of Studies

The Institute of Chartered Accountants of India, "ICAI Bhawan", A-29, Sector-62, Noida - 201 309
Phone: +91-0120-3045901 | Mobile- 09350381189 | Website: <http://www.icai.org/>



ANNOUNCEMENT - Students
Advanced ICITSS – Advanced IT Test

No. 13-CA (EXAM)/Advanced ICITSS/2018 18th August, 2018

Due to heavy rains / floods and consequent disruption of normal life in the state of Kerala, the Chartered Accountants Advanced ICITSS – Advanced IT Test scheduled to be held on 19th August, 2018 (Sunday) from 10.30 AM to 12.30 PM in the city of Ernakulum, Kannur, Kottayam, Kozhikode, Thiruvananthapuram, and Thrissur stands cancelled.

Candidates, admitted to the abovementioned Advanced ICITSS – Advanced IT Test scheduled on 19th August, 2018 (Sunday) at the aforementioned examination cities in the state of Kerala, will be permitted to apply and appear in the forthcoming Advanced ICITSS-Advanced IT Test without payment of test fee.

It is further clarified that Advanced ICITSS – Advanced IT Test scheduled on 19th August, 2018 (Sunday) in all the other cities, will be held in the normal course as scheduled.

(B Muralidharan)
Joint Secretary (Examinations)

AN APPEAL



SIRC OF ICAI
FOR
KERALA

DONATION FOR KERALA FLOOD RELIEF FUND

Request for contribution from the CA Fraternity to support the people of Kerala suffering from the recent flood havoc

Dear Professional Colleagues,

As you are all aware the recent unprecedented floods in the State of Kerala has taken the precious life of around 483 people and rendered more than 10 lakh people homeless and grief-stricken. The unabated rain continues to cause concern to the people of State of Kerala. The State Government machinery has been fully geared up in a massive way and the Central Government has deployed army personnel to rescue the affected people.

In this hour of catastrophe, the support from every Indian physically and financially would help to salvage lakhs of homeless people and fasten their rehabilitation to normal life stream. In this disastrous circumstance our brethren in this part of the country are in, our professional fraternity should rise up to the appeal of the Government to support financially to take extensive and immediate relief measures to the affected areas and people.

On behalf of the Southern India Regional Council I look forward to the support of our members and hereby appeal to my professional colleagues in the Region to join hands in the humanitarian task for the rebuilding of the flood affected areas and in aid of the victims of this disastrous calamity, never seen before in the State of Kerala and restore their livelihood. I look forward to your munificent donation for this common cause. The donation may be sent by way of Cheque / Demand Draft drawn in favour of "SIRC of ICAI" payable at Chennai along with the contact details of the donor/s for sending the official receipt from our end. The donations may also be remitted online through the link given at the bottom of this form.

The proceeds would be sent to our Central Office for onward transmission to the authorities concerned in the State of Kerala.

The donations so made are exempt from tax under Section 80(G) of the Income-tax Act, 1961 and Foreign Contribution Regulations Act, 2010.

I solicit your patronage to share the concern of the affected people and express our good wishes for the early resumption of normal life of those affected people.

<http://sircofcai.org/kerala-donation.aspx>

With warm regards
CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

ANNOUNCEMENT - Students
MOCK TEST (Series-1) FOR C.A. EXAMINATIONS – NOV.2018

As part of its several initiatives in providing academic inputs to the students, the Board of Studies of the Institute has decided to conduct the Mock Test (Series-1) in all the subjects for students appearing for **Foundation, Intermediate (New Syllabus), IIPCC (Old Syllabus) and Final (New and Old Syllabus)** Examinations to be held in the month of **Nov.2018**. The Southern India Regional Council and its various Branches have been requested to conduct the Mock Tests at Chennai as well as at the Branches of SIRC.

Accordingly the Mock Test (Series-1) for the students of **Foundation, Intermediate (New Syllabus), IIPCC (Old Syllabus) and Final (New and Old Syllabus)** will be held at **SIRC of ICAI, ICAI Bhawan, Chennai**.

Schedule of Mock Test (Series-1) is available at the link

<https://resource.cdn.icai.org/51233bos40919.pdf>

Details of Mock Test at the Branches of SIRC may be availed from the concerned Branches.

Students are required to report 30 minutes before the commencement of respective Examination.

Fee: Rs.100/- per paper per student (Online payment only)

Seats are limited and registration is on first come first serve basis. **The registration will be open till the seats are filled up (or) the previous day of the Examination, whichever is earlier.** We are sure that the students will appreciate the efforts of the Board of Studies and SIRC and take advantage of the same.

Students desirous of taking up the Mock Test at SIRC, Chennai may register through the link

<http://www.sircofcai.org/SIRC-Mock-Tests.aspx>

VERY IMPORTANT

Please read the following rules/instructions before you register online.

- **You should carry the printed Acknowledgement** for obtaining Entry for attending the Mock Test (**No Mobile show**). On payment of fees, an Acknowledgement will be sent to the email id provided by you. If you have not received acknowledgement to your email, you are requested to do the following:
 - a) Login again through "My Dash Board Login" using your login credentials
 - b) Go to "Batch History"
 - c) Select from drop down the course for which you had registered
 - d) Print the acknowledgement
- You should produce the printed acknowledgement as and when demanded during the Mock Test and keep it safe.
- You should always carry Institute ID (or) any Valid ID proof.
- Mobile-phone should be kept in switch off mode inside test hall.
- **Dress code should be followed very strictly. No Jeans / T.shirts.**
- **Fee once paid will not be refunded or will not be adjusted to other subject(s).**

SIRC OF ICAI

ANNOUNCEMENT
Students availing SIRC Reading Hall facilities at Chennai

In view of the CA Foundation, intermediate, IPCC, FINAL examinations scheduled to be held in November 2018, it has been decided to permit students appearing for the above examinations only in the Reading Hall in the SIRC Premises. For them, effective from 3rd September 2018 the reading hall will be kept open between 7.00 a.m. and 10.00 p.m. till 18th November 2018. For Girls, timings will be 7.00 a.m. and 8.00 p.m.

The CPT students are requested to bear with the inconvenience. The reading hall for CPT students will be made available immediately after the conclusion of Chartered Accountant Examinations on 18th November 2018.



Invitation to participate in the Competition 2017-18



ICAI Awards For Excellence In Financial Reporting

Last Date for Receipt of Entries: 30th September, 2018



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)



Award Categories

Award Categories for the Competition ICAI Awards for Excellence in Financial Reporting for the year 2017-18

Category I	: Public Sector Banks
Category II	: Private Sector Banks (including Foreign Banks)
Category III	: Co-operative Sector Banks
Category IV	: Life Insurance
Category V	: Non-Life Insurance
Category VI	: Financial Services Sector (other than Banking and Insurance)
Category VII	: Manufacturing and Trading Sector (including entities engaged in processing, mining, plantations, oil and gas enterprises) (turnover equal to ₹ 3000 crores or more)
Category VIII	: Manufacturing and Trading Sector (including entities engaged in processing, mining, plantations, oil and gas enterprises) (turnover equal to and between ₹ 500 crores and ₹ 3000 crores)
Category IX	: Manufacturing and Trading Sector (including entities engaged in processing, mining, plantations, oil and gas enterprises) (turnover less than ₹ 500 crores)
Category X	: Service Sector (other than financial services sector) (turnover equal to or more than ₹ 500 crore)
Category XI	: Service Sector (other than financial services sector) (turnover less than ₹ 500 crore)
Category XII	: Not-for-Profit Sector
Category XIII	: Infrastructure and Construction Sector (turnover equal to or more than ₹ 500 crore)
Category XIV	: Infrastructure and Construction Sector (turnover less than ₹ 500 crore)
Category XV	: Public Sector Entities
Category XVI	: Integrated Reporting



In case, when an organisation is engaged in more than one business, the dominant source of revenue will determine the category to which the organisation belongs. Turnover will be determined on the basis of the standalone financial accounts of the organisations.

Awards

Half of Fame to be awarded to an entity that has been winning the first prize under the same category continuously for the last five years. One Gold Shield and one Silver Shield to be awarded in each category for the best entry and the next best entry respectively. Plaques to be awarded to the entities who are following better financial reporting practices amongst the enterprises after excluding the entities who gets Hall of Fame, Gold Shield and Silver Shield.



Significant Factors for Selection of Awardees

- Compliance with Indian Accounting Standards (Ind AS) issued by ICAI/Accounting Standards/ and other requirements as per the Companies Act 2013 and/or other applicable statutes.
- Compliance with the requirements of concerned regulators e.g., RBI in case of banks and SEBI in case of listed companies, in preparation and presentation of financial statements.
- Compliance with Guidance Notes and other authoritative literature issued by the ICAI and other applicable institutional framework.
- Comprehensiveness, adequacy, quality and

Message



Relevance of effective financial reporting in the economic development of a country has been widely acknowledged, since annual reports help business leaders as well as analysts and investors in taking effective decisions for the purpose of strategy, information and investment.

In response to how he became so successful in investing, Warren Buffett had answered: *We read hundreds and hundreds of annual reports every year.* Annual reports that enclose a strong narrative accompanying the relevant graphics and photographs, chronicle the activities of the past one year disseminating both quantitative and qualitative information. These are often considered as the most reliable and complete sources of financial information about business entities, since it is the information that connects stakeholders to the businesses.

This year too, to promote, recognise and encourage excellence in preparation and presentation of financial information, we have decided to hold annual competition and give Award in 16 categories through our celebrated event called ICAI Awards for Excellence in Financial Reporting for the year 2017-18, (which was first held in 1958).

We extend a very warm welcome and an ardent invitation to all business entities that publish annual reports, to participate in this annual competition of the Institute. Please note that your entry must reach us by 30th September 2018.



CA. Naveen N. D. Gupta
President
ICAI



CA. Prafulla P. Chhajed
Vice-President
ICAI



CA. Sanjay Kumar Agarwal
Chairman
Research Committee

CA. Nandkishore C. Hegde
Vice-Chairman
Research Committee

Introduction

Published annual report is the key communication with stakeholders and a valuable source of information, both financial as well as non-financial, about the entity concerned. An annual report is the primary and most easily accessible mode for transmission of information about the entity's performance during the year. Apart from being relatively easily accessible, an annual report contains the audited financial information, which creates public confidence. Financial statements forming an integral part of an annual report aim to provide relevant information and help the executives in taking sound economic decisions. Therefore, the entities that adopt the philosophy of transparent disclosures need to be encouraged, appreciated and cheered all the way.

To institutionalise the philosophy of attaining excellence in financial reporting by an entity in public, private and voluntary sectors and local authorities, and to honour the entity for its contribution in enhancing the quality of information, both financial as well as non-financial, the Institute of Chartered Accountants of India (ICAI) had instituted the Annual Award competition of ICAI Awards for Excellence in Financial Reporting in the year 1958. The competition is being held annually thereafter, wherein the entities are recognised for their practice of excellence in financial reporting. This prestigious competition aims to propagate that financial reporting should be committed to the canons of accountability, transparency, integrity, reliability, timeliness and social responsibility.

Objective

To recognise and encourage excellence in preparation and presentation of financial information



content of disclosures required under the relevant Accounting Standards, Schedule III to the Companies Act, 2013, concerned Regulators, Guidance Notes issued by ICAI, etc.

- Clarity, adequacy and disclosure of accounting policies.
- The contents of quarterly results, in particular, the clarity and comprehensiveness of the notes explaining financial results and variations, if any, over quarters or between audited and unaudited results.
- Statement of Value Added and its distribution amongst Government, Shareholders, employees and the enterprise.
- Ratio Analysis with description of formulae and Explanatory Statements by Management with brief comparative analysis of performance of the entity.
- The nature and quality of financial information presented in annual reports to enable informed decision making. The following are the generally applied key considerations:
 - Judicious use of schedules, proper cross references to schedules, use of sub-totals, manner of showing comparative figures, ease of references, use of rounding off parameters.
 - Extent to which financial information is presented and analysed through charts, tables and graphs.
 - Extent of clarity, lucidity and comprehensiveness of the information contained in the results/financial statements from the view point of individual/small shareholders.
 - Additional information or measures like integrated reporting, human resource accounting, inflation adjusted accounting, social responsibility accounting, etc.
- The extent, nature and quality of non-financial information presented in annual reports. The following information is generally considered relevant in this regard:
 - Comprehensiveness and adequacy of management discussion and analysis - overview of the state of affairs of the Company including a general review of performance of the entity as a whole and that of its divisions, activities of subsidiary/associates, nature of risks associated with the activities, how these are addressed, future outlook.
 - Description of various risks faced by various businesses of the Company as a whole and steps taken to priorities, mitigate and monitor identified risks.
 - Description of the Company's policy relating to human resource engagement, training and development, including information on measures taken by the company to meet its obligations and responsibilities towards employees.
 - Corporate Social Responsibility - policy and practice - information regarding policy of the company relating to corporate social responsibility and how it has been applied in practice including contribution to community developments/projects etc.
 - Measures taken by the company towards environment protection, sustainable development and growth of the business as well as 4Ps bottom line-reporting. 4Ps include Product, Profit, Planet, and People.
 - Corporate governance policies, manner and extent of compliance.

How to Participate

- There is no fee for participation in the competition.
- Annual report relating to the financial year ending on any day between 1st April 2017 and 31st March 2018 (both days included) is eligible for participation in this competition.
- Decision of the Panel of Judges in the matter relating to the Competition will be final.
- An entity after getting awarded 'Hall of Fame' may again participate in the competition only after three years from the year of award.
- Documents submitted by entities for the competition will not be utilised for any other purpose.
- Entry Form should be duly filled and submitted with the requisite documents on or before 30th September 2018 to:

The Secretary
Research Committee, Technical Directorate
The Institute of Chartered Accountants of India
ICAI Bhawan, Indraprastha Marg
New Delhi - 110 002
Date of Publishing 20/08/2018

For any further information
please write to research@icai.in or
visit our website www.icai.org.
Ph.-011 30110468/456



ANNOUNCEMENT - MEMBERS

ICAI enters into an arrangement with TIOL Pvt. Ltd. to provide the contents of its website (Income tax content only) at Rs. 7,400/- p.a. (plus taxes) to the members of ICAI

As an ongoing attempt to enable the members to keep pace with the latest developments in direct taxes, the Direct Taxes Committee of ICAI has entered into an arrangement with TIOL (formerly known as Taxindiaonline.com), a reputed and a well-known income tax based portal, wherein TIOL has agreed to provide paid income tax content of TIOL's website www.taxindiaonline.com at a subsidized price of Rs. 7,400/- p.a. (1000 access) exclusive of taxes vis-a-vis its market price which is Rs. 16,000/- p.a. With this, the Committee has tried to make available, relevant educational resources at a subsidized cost to the members, which in turn would enable them to discharge their functions in a more effective manner.

It may be mentioned that this facility is available to members of ICAI ONLY.

The detailed features of the site www.taxindiaonline.com are given below:

- TIOL Library on Domestic Taxation -
- Contains CBDT Instructions since 1970;
- CBDT Circulars from 1961 till Date;
- Relevant Circulars from 1939 to 1958;
- Notifications since 1962;
- A good number of Articles /Views / Opinions / Commentaries on topical technical issues;
- Latest News – Extensive coverage of income tax related news developments – technical as well as administrative;
- All SC Cases including Constitution Bench judgments;
- Landmark HC cases of yesteryears and All HC current cases since 2000;
- A rich Library containing all Expert Committee Reports + full text of Constitution of India + many relevant Act such as Limitation Act, General Clauses Act etc.
- Huge number of ITAT decisions, including all Special Bench and Third Member orders;
- Daily Mail Updates TWICE & TIOL INSTANT update occasionally
- Search Facility - two options - Quick Search & Advanced Search.
- Quick Search - facility of searching any case law by NAME of the Assessee; Sections; Parallel Citations like ITR, CTR, Taxmann (about 20 publications), TIOL Citation, Keywords & In Favour of etc

Video Headnote – TIOL's exclusive feature; Detailed headnote can be heard or watched;

Advanced Search - the option of putting as many parameters as a user may like to put in various columns to zero in on precise case law (as many as 10) and then N-number of REFINE search Options

Case Tracker - a special feature which provides the LINK of cases decided by ITAT, HC & SC in the case of the same assessee.

Parallel Citations - This is to help a user to search our Library with any popular Citation available with him. One simply needs to put Volume and the Page number and the same case will appear on the Screen with TIOL Citation.

In Favour of - a specially designed feature which helps a user in sorting the large number of cases on a particular issue.

Colour Indicator - specially architected feature where allotted Special Colour for cases decided in favour of Revenue/Assessee/ Partly decided & Remanded.

The validity of the said arrangement will be on or before 16th August, 2019.

The link of the said arrangement will be made available to the members shortly.

Ms. Shikha Choudhary from TIOL may be contacted on 7838594748 or email at shikha@tiol.in for subscription related queries.

ICAI enters into an arrangement with Taxmann Allied Services Private Limited to provide the contents of its website (Income tax module only) at subsidized price to the members of ICAI

As an ongoing attempt to enable the members to keep pace with the latest developments in direct taxes, the Direct Taxes Committee of ICAI has entered into an arrangement with Taxmann, a reputed and a well-known publisher, wherein Taxmann has agreed to provide all the materials that are published and made available by Taxmann as part of its standard practice and procedure on Income Tax module at its web site www.taxmann.com at a subsidized price of Rs. 5100/- (plus taxes) p.a. vis-a-vis its market price which is Rs. 9900/-. Further, Taxmann has also agreed to provide its Compliance Software- Taxmann's One Solution at a subsidized price of Rs. 4000/- (plus taxes) p.a. vis-a-vis its market price which is Rs. 7500/-. With this, the Committee has tried to make available, relevant educational resources at a subsidized cost to the members, which in turn would enable them to discharge their functions in a more effective manner.

It may be mentioned that this facility is available to members of ICAI ONLY.

The detailed features of the site www.taxmann.com (Income tax module only) are given below:

- 133 years of Direct Tax Laws (1886-2018) covering more than 77,500 judgments of Supreme Court/High courts since 1886 and Orders of ITAT
- More than 14,400 Notifications, Circulars and other statutes and
- More than 7200 Articles.
- Various Reports and Guidelines issued by the Ministry of Finance.
- Various charts & tables are available on topics like tax-free incomes, penalties, prosecutions, dates with direct-taxes, deductions, allowances, etc.
- Commentaries on each amendment since 1993 with an option to view Section-wise Commentaries.
- Daily Bulletin for all case laws and statutory updates reported at www.taxmann.com

The validity of the said arrangement will be on or before 31st March, 2019.

The link of the said arrangement will be made available to the members shortly.

ICAI enters into an arrangement with Wolters Kluwer (India) Private Limited (WKIPL) to provide the contents of its website (Direct Taxes Online - DTOL only) at Rs. 6000/- (plus taxes) to the members of ICAI.

As an ongoing attempt to enable the members to keep pace with the latest developments in direct taxes, the Direct Taxes Committee of ICAI has entered into an arrangement with Wolters Kluwer (India) Private Limited (WKIPL), a reputed and a well-known publisher, wherein WKIPL has agreed to provide the contents of its online product namely Direct Taxes Online (DTOL) on its website www.dt.cchtaxonline.com at a subsidized price of Rs. 6000/- (plus taxes) vis-a-vis its market price which is Rs. 11,500/- for the advancement, enhancement and updation of the knowledge of members in the domain of Direct Taxes. With this, the Committee has tried to make available, relevant educational resources at a subsidized cost to the members, which in turn would enable them to discharge their functions in a more effective manner.

It may be mentioned that this facility is available to members of ICAI ONLY.

The detailed features of the site www.dt.cchtaxonline.com (Direct Taxes Online - DTOL only) are given below:

- 88,000+ cases including recent judgments, covering almost all the cases reported by leading journals.
- Commentaries on Direct Taxes and on Tax Audit
- Complete Acts/ Rules/ Legislations, Allied Laws, DTAAs & Up-to-Date Circulars, Notifications & other releases by CBDT
- Transfer Pricing case module with issue and sub-issue wise categorization
- Ready Reckoner with quick access to tax information such as tax rates, due dates, etc.

The validity of the said arrangement will be on or before 31st December, 2019.

The link of the said arrangement will be made available to the members shortly.



ANNOUNCEMENT - MEMBERS

Membership and Certificate of Practice Fee for the Year 2018-19

Dear Member,

As you are aware, Membership and COP Fee for the year 2018-19 became due on 1st April, 2018 and is payable on or before 30th September 2018. Hence, you are requested to arrange to remit the Membership Fee and COP Fee so as to reach the respective Regional Office of the Institute on or before 30th September 2018 in order to avoid removal of name from the Register of Members and cancellation of COP (if held). The applicable amount of Membership Fee / Certificate of Practice Fee for the year 2018-19 along with applicable GST @18% is given below, which requires to be paid online or by DD as below:

Category of Members/COP	Non Senior Citizen			Senior Citizen (60+) as on 1-Apr-18		
	Fee	GST	Total	Fee	GST	Total
Associate without Certificate of Practice + GST @ 18%	1,500	270	Rs. 1,770	1,100	198	Rs. 1,298
Associate with Certificate of Practice + GST @ 18%	4,500	810	Rs. 5,310	4,500	810	Rs. 5,310
Fellow without Certificate of Practice + GST @ 18%	3,000	540	Rs. 3,540	2,300	414	Rs. 2,714
Fellow with Certificate of Practice + GST @ 18%	7,000	1260	Rs. 8,260	7,000	1,260	Rs. 8,260

Particulars	Chartered Accountants Benevolent Fund	S VaidyanathAiyar Memorial Fund
Life Membership	Rs.5000/-	Rs.1000/-
Yearly Subscription	Rs.1000/-	Rs. 50/-
Voluntary Contribution	Any amount	Any amount

Please note, members have the option to pay advance Membership/COP fee in exact amount for 3 years (1+2 years) along with GST as a final payment. Payment of fee in advance is beneficial as in case of any shortfall due to subsequent revision of fees within the period Member's name/COP will not be removed from the register of members on account of such shortfall/revision of fees.

Please also note that in case advance fees have been paid in the past, the balance fees/difference of the fees shall be payable. In other words, payment of balance fee/difference in fee must be paid by 30th September, 2018 for renewal of Membership and Certificate of Practice.

Payment of above fee can be made through DD in favour of "The Secretary, The Institute of Chartered Accountants of India" payable at the city where the Regional Office of the ICAI is situated or through online mode at our e-services section available on the home page of www. icai.org. The direct link to access the same is http://www.icai.org/new_post.html?post_id=5509

Your kind co-operation, as always, is solicited. Kindly ignore this communication if you have already paid your membership /COP fees



ICAI (SIRC) COACHING CLASSES @ ICAI BHAWAN, CHENNAI

Foundation Crash Course classes
for students appearing for Nov.2018 Exam
Commences on 3rd September 2018

Class Timings		
Days	Morning Batch	Evening Batch
Mon to Saturday	6.45 am to 12.15 pm	2.30 pm to 8.00 pm
Sun & Holiday*	6.45 am to 01.15 pm	6.45 am to 1.15 pm

Specifically for students who have already (1) prepared through self-study; (2) attended the regular classes; (3) appeared for Exam; and seek revision. Students seeking regular coaching need not register for the above classes.

Fee: Rs.5500/- Duration: 45 days - Last Date: 2nd September 2018

Details & Registration (Online only) @
http://sircoficai.org/Foundation_announcements.aspx

Intermediate & Final Rapid Revision Classes
for students appearing in Nov. 2018
(In coordination with SICASA)

Commenced on 16th August 2018
@ ICAI Bhawan, Chennai

Duration: Around 1 ½ Months (Around 5 days – 30 hours per subject)
Both New and Old syllabus students can attend.

Visit <http://sircoficai.org/SIRC-Crash-Courses.aspx>
Details, updation on Schedule & Registration (Online only)

HURRY! LIMITED SEATS!!
The registration will be on 'first come first served basis'

CPT Regular Coaching Classes
for students appearing for Dec.2018 Exam
Commences on 1st October 2018

Class Timings		
Days	Morning Batch	Evening Batch
Mon to Saturday	6.30 am to 1.00 pm	2.00 pm to 8.15 pm
Sun & Holiday*	6.30 am to 5.00 pm	6.30 am to 5.00 pm

*Note: No separate batches on Sunday & Holidays

Fee: Rs.7000/- Duration: 2 Months

Last Date: 30th September 2018

Details & Registration (Online only) @
http://sircoficai.org/CPT-FOUNDATION_announcements.aspx

Intermediate (New Syllabus) Regular Coaching Classes
for students appearing for May 2019 Exam
Commenced on 20th August 2018 (6 Months)

SUBJECT-WISE REGISTRATION OPEN UPTO TO 20.11.18 FOR

Accounting, Taxation, Advanced Accounting &
Enterprise Information System & Strategic Management

FEE: RS. 2500/- PER SUBJECT

[IPCC (Old Syllabus) students can also join]

Details & Registration (Online only)
@ <http://sircoficai.org/intermediate-coaching-classes.aspx>

For further information, please contact:

Phone: 044-30210380; Email-id: sircclasses@icai.in; Website: www.sircoficai.org



Happy Retired Life



Shri R. Jayavelu has joined the Institute as Peon on 1st January 1980. He was promoted as an Attendant on 1st January 1991. He was promoted as Sr. Daftri on 1st February 2007. He has served around 38 years. He has retired on 31st August 2018 from SIRC, Chennai under the Voluntary Retirement Scheme.

We wish him a Happy Retired Life and all the best in his future endeavours.

Committee Meetings / Other Meetings of SIRC - August 2018

Date	Details of the Meeting	Chairman / Headed by
17.8.2018	Committee for Capacity Building of CA Firms and SMPs	CA. China Masthan Talakayala
17.8.2018	Corporate & Allied Laws and Corporate Governance Committee	CA. Ritesh Mittal
17.8.2018	Member Services Committee	CA. Dungar Chand U Jain
17.8.2018	Committee on Banking, Insurance and Pension	CA. Ritesh Mittal
20.8.2018	233rd Meeting of the Regional Council	CA. Adusumilli Venkateshwara Rao

OBITUARY

S.No.	MRN	Name	Status	Place	Date of Demise
1	015019	MR. LODHA J D	FCA	KALABURAGI	06/05/2018

May the Almighty Architect of the Universe rest the souls in peace.

One Day Seminar on Tax Audit

ICDS and Tax Audit Report

CPE Credit
6 Hours

Date: Saturday, September 8, 2018 Time: 10.00 a.m. to 05.00 p.m.

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Nungambakkam, Chennai - 600034.

Topics	Speakers
Clause by Clause Analysis of Tax Audit Report	CA. Ramdev Bhutada
ICDS and Tax Audit Report	CA. V. Balaji
Delegate Fee (Inclusive of GST): Rs. 1180/- For Registrations: www.sircoficai.org	
CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. T. G. Suresh Programme Coordinator
	CA. China Masthan Talakayala Secretary, SIRC of ICAI



Photo Gallery

SIRC Programme Photos and other photographs for the Month of August 2018 can be viewed in Photo Gallery of SIRC website www.sircoficai.org

The online link for photos is <http://sircoficai.org/programme-photos-august-2018.aspx>



DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.

Gracious Contributors to CABF - August 2018

(Who had contributed Rs. 1 Lakh and above)

Sl. No.	MRN/FRN	Member Name / Firm Name	Place	Amount
1	231027	CA. S. RAJESH	COIMBATORE	1,00,000

Dear Members,

SIRC of ICAI is providing an opportunity to show your graciousness in philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. An appeal to the members and firms to contribute generously to CABF.

Members may also contribute towards CABF directly in the bank Account of SIRC :

Ac Name: SIRC of ICAI, Ac No.:764903128, IFSC Code: IDIB000N061, Bank: Indian Bank, Uthamar Gandhi Salai Branch, Chennai, Tamilnadu

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Tech.), Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakart@icai.in.

CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

Report / Information Card (as on 31st August 2018)

CABF Contributions	August	Cumulative (Since 01.01.2018)
	Rs. 2,53,971/-	Rs. 35,70,447/-

Dash Board Registrations	Members	Students	Total
	55,352	10,703	66,055

CPE Hours	August	Cumulative (Since 01.01.2018)
	112	787

Pending Issues	Members & Firms	Students	Total
	Chennai DCO	56	4,745
Hyderabad DCO	80	3,122	3,202

No. of Members (in Southern Region)	Male	Female	Total
	43,662	12,763	56,425

No. of Members (in Southern Region)	Practice	Service	Total
	26,030	30,395	56,425

72nd Independence Day Celebrations – 15th August 2018



SIRC Chairman CA. Adusumilli Venkateswara Rao addressing the gathering after hoisting the National Flag. CCM CA. M. P. Vijay Kumar, RCM CA. R. Hemavathi and faculty members are also seen.



Cross section of Members and Students during Flag Hoisting.

CA. M. R. Narayanan Memorial Lecture – 11th August 2018



Floral tributes to Late Shri M. R. Narayanan. Session Speaker Swami Bodhamayananda is being honoured with shawl by Chairman SIRC CA. Adusumilli Venkateswara Rao. SICASA Chairman CA. Panna Raj S., CCMs CA. G. Sekar, CA. K. Sripriya, MC members of Society of Auditors are also seen.

One Day Seminar on Internal Audit – 4th August 2018



Past President CA. G. Sitharaman along with Chairman - Internal Audit Committee of SIRC Dr. CA. E. Phalgun Kumar, Session Coordinator and Resource Persons during the inauguration of One Day Seminar on Internal Audit.

Breakfast Meeting – Panel Discussion on “Future of CA Profession – CFO’s perspective” – 18th August 2018



Session Speaker Swami Bodhamayananda, Director-Vivekananda Institute of Human Excellence, Hyderabad is being presented with a memento by SICASA Chairman CA. Panna Raj S., Past President ICAI CA. T. N. Manoharan, RCM CA. R. Hemavathi and CA. R. Sivakumar are also seen.



Cross section of the Members

Seminar on Motivational Skills for Students – 11th August 2018 Organised by SIRC of ICAI and SICASA



Session Speaker Swami Bodhamayananda, Director-Vivekananda Institute of Human Excellence, Hyderabad is being presented with a memento by SICASA Chairman CA. Panna Raj S., Past President ICAI CA. T. N. Manoharan, RCM CA. R. Hemavathi and CA. R. Sivakumar are also seen.



Cross section of the students



Chief Guest Shri Arekapudi Gandhi, Hon'ble MLA, Serilingampally Constituency, Telangana is being presented with a Memento by Past CCM CA. J. Venkateswarlu.



Guest of Honour and President-ICAI CA. Naveen N. D. Gupta is being honoured with a Shawl and Memento.



Group Photograph of Regional and Central Council Members, Past Presidents of ICAI, SIRC Office Bearers, Managing Committee Members of Hyderabad Branch of SIRC with Chief Guest Shri Arekapudi Gandhi, Hon'ble MLA, Serilingampally Constituency, Telangana and Guest of Honour and President-ICAI CA. Naveen N. D. Gupta.