



**Southern India Regional Council** ▶ **THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA** ▶ SET UP BY AN ACT OF PARLIAMENT

### Two Day Workshop on Auditing Standards held on 14<sup>th</sup> & 15<sup>th</sup> December 2018 at Chennai under the aegis of Auditing and Assurance Standards Board, ICAI and hosted by SIRC of ICAI



Shri R. Ambalavanan, IAAS, Principal Director of Commercial Audit & Ex-officio Member, Audit Board (3rd from Right) inaugurated the Workshop. L-R: Dr. T. Paramasivan, Joint Director (Technical), ICAI, CA. R. Hemavathy, Regional Council Member, SIRC of ICAI, Resource Person CA. M. Sanjeev Aditya, CA. P.S. Kumar, Past Chairman, SIRC, Dr. P.T. Giridharan, Additional Director, ICAI, Shri P. Nambirajan, Audit Officer, o/o CAG, Chennai and CA. Gopal Krishna Raju, Regional Council Member, SIRC of ICAI

### Floral Tribute to Late D. Rangaswamy, Past Central Council Member, ICAI and Past Chairman, SIRC at the D. Rangaswamy Memorial Lecture held jointly with D. Rangaswamy Academy for Fiscal Research and The Society of Auditors on 15.12.2018 at Chennai



Chief Guest CA. N. Rangachary, Former Chairman, CBDT and Former Chairman, IRDA (2nd from Left), Sri Arvind P. Datar, Senior Advocate, Supreme Court (extreme left), Past Presidents, ICAI CA. G. Sitharaman and CA. R. Bupathy, Past Chairman CA. G.V. Raman, Past Central Council Member CA. Priya Bhansali, Shri. S. Rajaratnam, Member, ITAT (Retd.), Office Bearers of D. Rangaswamy Academy for Fiscal Research and The Society of Auditors, Family Members of Late D. Rangaswamy, other dignitaries, and an official are seen.

### Floral Tribute to Late P.P. Gururaja Upadhyaya, Past Central Council Member, ICAI at the P.P. Gururaja Upadhyaya Memorial Lecture held on 28.12.2018 at Chennai



CA. R. Bupathy, Past President, ICAI, CA. S.A. Murali Prasad, Main Speaker of the day, CA. Rajendra Kumar P, Past Central Council Member, Shri. S. Rajaratnam, Member, ITAT (Retd.), CA. R. Sivakumar and Family Members of P.P. Gururaja Upadhyaya and other dignitaries are seen.

## ICAI ELECTIONS, 2018 NEWLY ELECTED MEMBERS

### MEMBERS ELECTED TO 24<sup>th</sup> CENTRAL COUNCIL OF ICAI FROM SOUTHERN REGIONAL (2019-2022)



CA. Babu Abraham Kallivayalil  
Kochi



CA. Dayaniwas Sharma  
Hyderabad



CA. Prasanna Kumar D  
Visakhapatnam



CA. Rajendra Kumar P  
Chennai



CA. Sekar G  
Chennai



CA. Vijay Kumar M P  
Chennai

### MEMBERS ELECTED TO 23<sup>rd</sup> SOUTHERN INDIA REGIONAL COUNCIL OF ICAI (2019-2022)



CA. Abhishek M.  
Chennai



CA. Chengal Reddy Ramireddygar  
Hyderabad



CA. China Masthan Talakayala  
Hyderabad



CA. Dungan Chand U. Jain  
Madurai



CA. Geetha A B  
Bengaluru



CA. Jalapathi K  
Coimbatore



CA. Jomon K. George  
Kochi



CA. Naresh Chandra Gelli  
Hyderabad



CA. Pampanna B E  
Bengaluru



CA. Panna Raj S  
Bengaluru



CA. Revathi Raghunathan  
Chennai



CA. Sundararajan R  
Chennai





# SIRC CALENDAR

# JANUARY 2019 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI - Phone: 044 - 30210321 - E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	January 4, 2019 Friday 05.30 pm – 8.30 pm	CPE Study Circle Meeting on <b>Present Status of Insurance Industry and Role of CAs</b> CA. P.S. Prabhakar	236	3
2	January 9, 2019 Wednesday 05.30 pm – 8.30 pm	CPE Study Circle Meeting on <b>Information Technology : Chartered Accountant 2.0.</b> (Under the aegis of Information Technology Committee of SIRC of ICAI) CA. R. Vittal Raj	236	3
3	January 11 & 12, 2019 Friday-Saturday 09.00 am – 06.00 pm	<b>Two Day Industry Specific Conference on GST - Pinnacle</b> Details at Page No. 7	2950	12
4	January 11, 2019 Friday 05.30 pm – 8.30 pm	CPE Study Circle Meeting on <b>Ind AS-19 Employee Benefits</b> CA. Mahesh Krishnan	236	3
5	January 16, 2019 Wednesday 05.30 pm – 8.30 pm	CPE Study Circle Meeting on <b>Case Studies in FEMA</b> CA. P. Venkatesan	236	3
6	January 17, 2019 Thursday 05.30 pm – 8.30 pm	Industry Specific CPE Study Circle Meeting on <b>GST in Automobile &amp; Heavy Machinery Sector</b> CA. K. K. Sekar, DGM (Indirect Taxes), Ashok Leyland Ltd.,	236	3
7	January 18, 2019 Friday 10.00 am – 05.00 pm	One Day Workshop on <b>Finance for Finance Professionals</b> Details at Page No. 6	1180	6
8	January 18, 2019 Friday 05.30 pm – 8.30 pm	CPE Study Circle Meeting on <b>Recent Developments on Companies (Amendment) Ordinance, 2018</b> CA. V. Chandrasekaran	236	3
9	January 19, 2019 Saturday 10.00 am – 05.00 pm	One Day Seminar on <b>Latest Developments in the Compliances Aspects of NPOs</b> Details at Page No. 8	1180	6
10	January 21, 2019 Monday 05.30 pm – 8.30 pm	CPE Study Circle Meeting on <b>Income Tax Appeals, Revisions and Settlement</b> CA. T. Banusekar	236	3
11	January 22, 2019 Tuesday 05.30 pm – 8.30 pm	Industry Specific CPE Study Circle Meeting on <b>IT, ITeS and Telecom</b> - CA. Saravana Prabhu <b>Event Management Entities</b> - CA. R. Subramanian	236	3
12	January 23 – 25, 2019 Wednesday – Friday 10.00 am – 05.00 pm	<b>Three Day Workshop on GST</b> Details at Page No. 9	2950	18
13	January 25, 2019 Friday 05.30 pm to 08.30 pm	CPE Study Circle Meeting on <b>Recent Developments in Income Tax</b> CA. V.G. Arvindanayagi	236	3
14	January 26, 2019 Saturday 08.30 am	<b>Republic Day Celebrations</b> 8.30 am National Flag Hoisting at the lawns of the Institute's premises 7.00 am Special Session For Students Details at Page No. 8	-	-
15	January 29, 2019 Tuesday 05.30 pm – 08.30 pm	CPE Study Circle Meeting on <b>Issues in Joint Development Agreements</b> (Under the aegis of Direct Tax Committee of SIRC of ICAI)	236	3
16	January 30, 2019 Wednesday 10.00 am – 05.00 pm	One Day CPE Workshop on <b>Data Visualization with Tableau</b> Details at Page No. 9	1180	6
17	February 1 & 2, 2019 Friday & Saturday 10.00 am – 06.00 pm	<b>Two Days Beyond Boundary CPE Conference on FEMA</b> Details at Page No. 7	2360	12
18	February 6, 2019 Wednesday 10.00 am – 05.00 pm	One Day CPE Seminar on <b>International Taxation - BEPS</b> Details at Page No. 9	1180	6
19	February 8, 2019 Friday 10.00 am – 05.00 pm	One Day CPE Seminar on <b>Survey, Search &amp; Seizure – Post Survey Assessment</b> Details at Page No. 7	1180	6
20	February 22, 2019 Friday 05.30 pm – 8.30 pm	CPE Study Circle Series Meeting on Information Technology <b>Use of Excel for MIS and Dashboards</b> CA. A. Deepak Kumar, Chennai	236	3

**Registration for CPE Programmes only through Online Portal [www.sircoficai.org](http://www.sircoficai.org) through Dashboard  
PLEASE AVOID SPOT REGISTRATION AND OFFLINE REGISTRATION. NO CASH PAYMENTS.**

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.  
Phone: 044-30210323/362/381; Fax: 044-30210355; Email: [sirc@icai.in](mailto:sirc@icai.in)

**Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.**



## Chairman's Communique...



*Dear Members,*

### **Elections to the Central and Regional Councils:**

The elections to the Twenty-Fourth Council and Twenty-Third Regional Councils of ICAI were held last month in a smooth manner with members exercising their franchise to elect the new team of members to the Council and the respective Regional Councils. The notification on the results have been published in the Official Gazette giving the names of members elected to Central Council and Regional Councils setting the transition of managing the affairs of ICAI and passing on the mantle of governance of ICAI and Regional Councils to the new team.

The names of members elected to the Central Council from the Southern Region and the Southern India Regional Council are published in Page No. 2 in this Newsletter. On behalf of SIRC and on my own behalf I extend hearty greetings to the successful candidates and wish them a fruitful, purposeful and enterprising

tenure of office.

SIRC records its appreciation to the entire team across the country for marshalling their resources admirably in the conduct of the Elections. I feel happy to pertinently mention that the Officers and Staff of ICAI at Chennai under the untiring and energetic guidance of the Additional Director of Studies Dr. P.T. Giridharan have involved themselves fully and performed in an exemplary manner in a stupendous and marvelous way with utmost dedication and devotion, albeit, it is for the first time they are fully involved in this exercise with the Election Counting being decentralized at Chennai pertaining to Southern Region. I extend my appreciation to each one of the officers and staff in bringing credit to our Region with their unflinching and splendid efforts to accomplish this mammoth exercise.

### **A rear view of happenings in December 2018:**

As the Year 2018 was drawing close and that the members have to comply with the CPE requirements before 31st December 2018 members have taken the opportunity of attending numerous programmes organized by SIRC and its Branches across the Region. The response to each and every programme was phenomenal. I thank the members for their enthusiastic support giving us the energy and vigour to schedule many such programmes in the months to come.

Last month we had conducted two Memorial Lectures, viz., D. Rangaswamy Memorial Lecture jointly with Society of Auditors and D. Rangaswamy Academy for Fiscal Research in recognition and memory of late CA. D. Rangaswamy, Past Central Council Member, ICAI and Past Chairman, SIRC and P.P. Gururaja Upadhyaya Memorial Lecture (instituted by SIRC in the year 1997) in recognition and memory of late CA. P.P. Gururaja Upadhyaya, Former Central Council Member, ICAI. Besides, we had organized Two Workshops on Auditing Standards and GST, a Seminar on RERA and a Breakfast Meeting on Forensic Audit which all, as I said earlier, drew larger audience.

I express our sincere to the speakers of all these programmes.

### **A Front and Forward View of the ensuing programmes in January 2019:**

We, due to the process of election followed up with counting centre in ICAI Bhawan, Chennai, could not hold as many Seminars/ Workshops and Study Circle Meetings as we had originally thought of which we would try to bridge with more programmes during January 2019. We had lined up the following programmes, the details of which are published in Page No. 3 in this Newsletter.

- \* Two CPE Conferences on GST and FEMA;
- \* Three CPE Workshops on "Finance for Finance Professionals", Goods & Service Tax (GST) and Data Analytics for Business and Audit;
- \* Three CPE Seminars on NPOs, Direct Taxes, International Taxation; and
- \* Eleven CPE Study Circle Meetings

### **Republic Day Celebrations:**

SIRC, as in the past, would be celebrating the Republic Day of our great nation on 26th January 2019 at 8.30 a.m. It will be my pleasure and great honour bestowed on me to unfurl the National Flag at our ICAI Bhawan in Chennai. I invite members and students to join in large numbers to be part of this historic occasion in the annals of our beloved country. Let us on the occasion take pledge to dedicate ourselves to uphold the sanity of our Constitution.

### **International Tour to Vietnam and Cambodia is hereby cancelled due to Branches triennial elections:**

The elections to the Managing Committee of the Branches of Regional Councils have been notified by the Institute in all Regions. In respect of Southern Region the elections are scheduled in 21 Branches on 27th January 2019, 8 Branches on 2nd February 2019 and 16 Branches on 9th February 2019 with dates of counting on the immediate next day of the polling in the respective places.

In view of the members pre-occupied with the above elections and as a result of the announcement of election schedule as aforesaid, the International Tour proposed to be held in January 2019 stands CANCELLED. Members may please bear.

### **Commerce Wizard – 2018 – Level I on 20th January 2019 and Level II on 27th January 2019**

I am happy to share that the response to the initiative taken by ICAI to create awareness amongst the school students through the concept of "Commerce Wizard" was overwhelming. The Level I and Level II are being held on 20th and 27th January respectively. I wish the students all the best to achieve well.

### **Appeal for liberal contribution from the CA fraternity to support the people of Tamil Nadu and Puducherry from the aftermath of Gaja Cyclone**

I am grateful to the members who have responded to our appeal with their contribution to the GAJA Cyclone Relief Fund and I am sure the contribution would continue to be forthcoming from our members. I once again appeal to our members to contribute their mite and we look forward to your munificent contribution. I once again wish to mention that the donations so made are exempt from tax under Section 80(G) of the Income-tax Act, 1961. We have given the details of mode of contribution in our SIRC Newsletter of December Issue in Page No. 9.

**Infrastructure Developments at SIRC, Chennai:**

We have given focus and priority during this year for improving the infrastructure facilities at the premises of ICAI, Chennai and accomplished certain projects such as –

- \* Erection of State of the Art ICAI Name Board
- \* Green Room at the rear side of P. Brahmayya Memorial Hall
- \* Refurbishing Chamber of Senior Official and Chairman
- \* Up-gradation of 11 Rest Rooms in the ICAI Bhawan
- \* Setting up of Data Analytics Lab
- \* Provision of Flood Lights in the ICAI Campus
- \* Erection of LED Boards in the ICAI Bhawan
- \* Coating roof tops with heat reduction panels
- \* Changed Electricity Panels

Our efforts would continue in this direction to provide the best of facilities and feel good atmosphere in the premises of ICAI Bhawan, Chennai for the members, students and the visitors to ICAI.

**Thanks Giving:**

I deem it my bounden duty to express our sincere thanks to all the Dignitaries who had graced our various programmes, the learned resource persons, the supportive co-ordinators whose contribution was immense in conducting all our programmes successfully throughout the year 2018. I would also like to share our happiness that this year SIRC had conducted programmes providing the members with more than 1000 CPE Hours.

**Rewinding and Reliving of the Past in the annals of SIRC:**

I am happy to inform that the milestones and important events of the past in the annals of SIRC published in this column have been appreciated by our members. This month we present such occasions recording in the month of January in the earlier years for your reference and I am sure it will interest you as before. The important events in the annals of ICAI also form part of the nostalgic events.

**ICAI:**

- \* The 9th All India Conference of Chartered Accountants was held on 6th, 7th and 8th January 1978 at Music Academy, Chennai.
- \* The First All India Elocution Contest was held at New Delhi on 27th January 1995.
- \* Accounting Research Foundation was set up by ICAI on January 14, 1999.

**SIRC:****Infrastructure:**

- \* On 17th January 1975 Bhoomi Pooja was performed and Foundation Stone was laid by Shri N.C. Krishnan, then President of ICAI for the annexe building in the Southern Region which now has the P. Brahmayya Memorial Hall, Nahar Library and Kumbhat Hall.
- \* The First Floor of the new Annexe Building "Anantharamakrishnan Hall" was declared open on 7th January 1993 by CA. N.C. Sundararajan, then President, ICAI.
- \* The Canopy (Dining Hall) was declared open on 31st January 2004 by CA. R. Bupathy, then President, ICAI.
- \* The Golden Colour Metal Bust of the First President of ICAI CA. G.P. Kapadia was unveiled at ICAI Bhawan on 31st January 2013.

**International Conferences:**

- \* The International Conference was organized from 11th to 13th January 2007 at Kamaraj Arangam when CA. T.N. Manoharan was the President of ICAI.
- \* The International Conference was organized from 6th to 8th January 2012 at Chennai Trade Centre, Chennai when CA. G. Ramaswamy was the President of ICAI.

**Others:**

- \* By a Notification dated 30th January 1954 the State of Andhra Pradesh was added to Madras Regional Council (now called SIRC) which was hitherto comprised of the States of Madras Travancore, Cochin, Mysore, Hyderabad and Coorg.
- \* The FIRST Intensified Course on Management Accounting was held in the year 1965. The concluding session was on 2nd January 1966. Interestingly and incidentally, this is the first of the kind of programme organized under the Institute Programme of developmental activities with 153 lectures and 58 delegates spanning over 8 months between 14th April 1965 and 2nd January 1966.

Before I conclude this interaction with you through this penultimate column, I take this opportunity to express my sincere thanks to each one of our members, students and the Officers and Staff of ICAI for making the year 2018 for SIRC a very vibrant and activity oriented year.

**Greetings:**

SIRC conveys its greetings to the members, students and the staff of ICAI a very Happy and Enchanting New Year – 2019, Happy Republic Day and Blissful Pongal. Let the occasions bring with it happiness, good health and prosperity to all and to their families..

*Yours in Professional Service*

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI



# UPDATES

Scan QR Code & Read



## Corporate Laws

Contributed by:  
**Dr. P.T. Giridharan**, Additional Director, ICAI, Chennai  
giridharan@icai.in

## FEMA

Contributed by:  
**CA. G. Murali Krishna**, Hyderabad  
gmk@sbsandco.com



## Banking and Insurance

Contributed by:  
**CA. P.S. Narasimhan**, Chennai  
jandsca@gmail.com

## Goods and Services Tax

Contributed by:  
**CA. G. Saravana Kumar**, Madurai  
casaravanan.82@gmail.com



## SEBI

Contributed by:  
**CA. VMV. Subba Rao**, Nellore  
vmvsr@rediffmail.com

## Tamil Nadu VAT

Contributed by:  
**CA. V.V. Sampath Kumar**, Chennai  
vvsampat@yahoo.com



## AP VAT - GST updates

Contributed by:  
**CA. Ambati Chinna Gangaiah**, Hyderabad  
agcpower@icai.org

## Income Tax updates

Supreme Court, High Court and Tribunal Judgements  
**CA. Ambati Chinna Gangaiah**, Hyderabad  
agcpower@icai.org



## Karnataka State GST

Contributed by:  
**CA. Annapurna D. Kabra**, Bengaluru  
annapurna@dnsconsulting.net

The online link for UPDATES:  
<http://www.sircoficai.org/Professional-Updates.aspx>

## THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA EXAMINATION DIVISION

### Announcement-Empanelment of Examiners

Applications are invited from eligible members of the Institute and other professionals including academicians of reputed educational institutions, tax and legal practitioners etc., having a flair for academic activities including valuation of answer books and willing to undertake confidential assignments as a dedicated examiner, for empanelment as examiner of the Chartered Accountants Examinations.

The complete details have been hosted on the ICAI website ([www.icai.org](http://www.icai.org)) under the "MOST IMPORTANT" section

Application for empanelment as Examiner can be submitted online at: <http://examinerspanel.icaexam.icai.org>

**Joint Secretary (Exams)**

## Seminar on "Finance for Finance Professionals"

CPE Credit  
**6 Hours**

Organised by SIRC of ICAI

Date: Friday, January 18, 2019

Time: 10.00 a.m. to 05.00 p.m.

Venue: P.Brahmayya Memorial Hall, ICAI Bhawan, Chennai-600 034.

Timing of Sessions	Session Details	Resource Persons
10.15 a.m. – 11.45 a.m.	<b>Technical Session I</b> • Financial Planning - Capital Expenditure Planning, Working Capital Planning – A Perspective Approach	CA. Aparna Rammohan
12.00 Noon – 01.30 p.m.	<b>Technical Session II</b> • Business Investments for Decision Making – Current Trends	
02.00 p.m. – 03.30 p.m.	<b>Technical Session III</b> • Cash Flow and Fund Flow Analysis, Capital Expenditure Monitoring – Process and Procedure	Dr. R. Subramanian
04.00 p.m. – 05.00 p.m.	<b>Technical Session IV</b> • FOREX Management – Foreign Exchange, Export Import Policy, International Finance – Way Forward	CA. S. Ganesh

Delegate Fee: Members: 1180/- Non-Members: 1770/- Students: 885/-

For Online Registration, please visit [www.sircoficai.org](http://www.sircoficai.org)

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI

## For Attention of Members

The Office of the Kurnool Branch of SIRC of ICAI has been shifted from NR Peta, Kurnool to "Road No.4, Door No: 45-142-2/A-1, 2nd Floor, Venkata Ramana Colony, Kurnool-518003" with effect from 13.10.2018.

Members may please note.





<b>PINNACLE</b>		<b>CPE Credit 12 Hours</b>
<b>2 DAY "Industry Specific" GST Conference</b>		
<i>(Practical Case Studies, Industry Specific Issues, Latest Notifications)</i>		
Day & Date: Friday & Saturday, January 11 & 12, 2019		Time: 09.00 a.m. to 06.00 p.m.
Venue: Hotel GRT Grand, Pondy Bazaar, T.Nagar, Chennai - 60017		
INDUSTRIES	EXPERT SPEAKERS	
Textiles Transportation Health Care & Pharma E-Commerce Construction & Real Estate Entertainment & Media FMCG & Agro-based Digital / OIDAR Services Non-Profit Organisation Government (CG, SG, UT, LA, GA, GE) Banking & NBFC Hotels & Restaurants	CA. Ashok Batra, New Delhi CA. Bimal Jain, New Delhi CA. Gurjit Singh Bhullar, New Delhi CA. Naresh Sheth, Mumbai CA. Jatin Christopher, Bengaluru CA. Yash Parmar, Mumbai Adv. K Vaitheeswaran, Chennai CA. Rajendra Kumar P, Chennai	
Special Address: CA. K. Sripriya and CA. M. P. Vijay Kumar		
DELEGATE FEE		
Members: Rs. 2950/- Non-Members: Rs. 4425/- Students: Rs. 2065/- Registration through online at <a href="http://sircofcaai.org">http://sircofcaai.org</a>		
CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	Programme Directors CA. V. V. Sampath Kumar & CA. Gopal Krishna Raju Chairman, Indirect Taxes Committee of SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI

<b>Survey, Search &amp; Seizure - Post Survey Assessment</b>		<b>CPE Credit 6 Hours</b>
Day & Date: Friday, February 8, 2019		Time: 10.00 am - 05.00 pm
Topics	Resource Persons	
Income-tax Settlement Commission	CA. Nithya Sankaran	
Survey proceedings	Adv. Muthu Abhirami	
Search and post search assessments	CA. Pranay J Shah	
Prosecution and other matters	CA. B. Ramakrishnan	
<b>DELEGATE FEE: Members - Rs. 1180/- Students - Rs. 885/-; Non Members - Rs. 1770/-</b>		
<b>Online Registration: <a href="http://www.sircofcaai.org">www.sircofcaai.org</a></b>		
CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI	

<b>Certificate Course on Forex and Treasury Management</b>	
CPE Credit	: 30 CPE Hours
Duration	: 8 Days Week-ends - Saturday & Sunday - 10.00 a.m. to 05.00 p.m.
Fees	: Rs. 17,500/- plus applicable GST*
SIRC invites expression of interest from members for attending the Certificate Course on Forex and Treasury Management offered by the Committee on Capital Market and Investors Protection, ICAI. This course covers foreign exchange market, money market, bond market operations and related financial products. It therefore analyses the international finance environment within which banks, other intermediaries and companies operate and how it affects their operations in treasury. Sound treasury management utilizes the right financial products and tools for minimizing risk. The course examines alternative strategies and techniques that can be employed to manage the risks associated with international business transactions and other treasury operations. It also provides an overview of the structure and key functions of the treasury.	
Interested members may please send their intent with their contact numbers to <a href="mailto:ccmip@icai.in">ccmip@icai.in</a> , <a href="mailto:cfmip_rp@icai.in">cfmip_rp@icai.in</a> latest by 15th January 2019.	

<b>Beyond Boundary</b>		<b>CPE Credit 12 Hours</b>
Day & Date: Friday & Saturday, February 1 & 2, 2019		Time: 10.00 a.m. to 06.00 p.m.
<b>2 Day "Compliance focused" FEMA Conference</b>		
Organised by Committee for Financial Markets & Investor protection of SIRC of ICAI		
Venue: P.Brahmayya Memorial Hall, ICAI Bhawan, Chennai-600 034.		
Technical Topics	Speakers	
<ul style="list-style-type: none"> <li>- FEMA - A Practitioners Approach</li> <li>- Issues in FOREX Transactions</li> <li>- Export and Import of Goods &amp; Services</li> <li>- Cross Border Mergers &amp; Acquisitions</li> <li>- Make in India enabling through FDI &amp; IFSC</li> <li>- Recent Developments under FEMA</li> <li>- Borrowing &amp; Lending outside India &amp; 001</li> <li>- Representation before RBI &amp; Compounding under FEMA</li> </ul>	CA. PARESH SHAH, Mumbai Smt. J. LALITHA, Chief Manager, Bank of Baroda Dr. S. DURAIRAJAN, DGM (Retd), RBI CS. S. DHANAPAL, Secretary, SIRC-ICSI CA. G. MURALIKRISHNA, Hyderabad Advocate CA. K. RAMESH, Chennai CA. PVR RAJENDRA PRASAD, Hyderabad CA. M. SURESH KUMAR, Coimbatore CA. P. VENKATESAN, Chennai	
DELEGATE FEE		
Members: Rs. 2360/- Non-Members: Rs. 3540/- Students: Rs. 1770/- Registration through online at <a href="http://sircofcaai.org">http://sircofcaai.org</a>		
CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	Programme Director CA. Gopal Krishna Raju Chairman, Committee for Financial Markets and Investor Protection of SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI

<b>OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA</b>
<b>9, DEEN DAYAL UPADHYAYA MARG, NEW DELHI – 110124</b>
<b>Empanelment of Chartered Accountant Firms/LLPs for the year 2019-2020</b>
Online Applications are invited from Chartered Accountant firms/LLPs who desire to be empanelled with the office of the Comptroller and Auditor General of India for the year 2019-2020 for the purpose of appointment of auditors of Companies as per Sections 139 (5) and 139(7) of the Companies Act 2013 and of Statutory Corporations/Autonomous Bodies as per the provisions of their respective Acts. The online application along with detailed instructions in this regard will be available on our website <a href="http://www.cag.gov.in">www.cag.gov.in</a> from 01 January 2019 to 15 February 2019. The firms/LLPs can apply/update the data showing the status of their firm as on 01 January 2019. After filling/ updating the data, the Firms/LLPs will be required to generate online acknowledgment letter for the year. If the Firms/LLPs fail to generate online acknowledgment letter, their application would not be considered for empanelment. The Firms/LLPs will be required to submit a print out of the acknowledgement letter generated online and also hard copies of the documents in support of their online application by 28 February 2019.
<b>sd/- Sr. Administrative Officer/CA-V</b>

<i>Respectful Homage to</i>	
	SIRC records with deep regret the sad and sudden demise of <b>CA. G.N. Anantha Acharya</b> , FCA, (M. No. 2561), Past Chairman, SIRC of ICAI (01.12.1977 to 1978) on 29th December 2018 at Chennai. <i>May His Soul rest in eternal peace.</i>

<i>Respectful Homage to</i>	
	SIRC records with deep regret the sad and sudden demise of <b>CA. P. Gopal</b> , FCA, (M. No. 4230), Past Chairman, SIRC of ICAI (1973-1974) on 28th December 2018 at Tirupati. <i>May His Soul rest in eternal peace.</i>



# One Day Seminar on Latest Developments in the Compliance Aspects of NPOs

CPE Credit  
**6** Hours

Date: Saturday, January 19, 2019

Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Nungambakkam, Chennai

Timing of Sessions	Session Details	Resource Persons
10.00 AM – 10.15 AM	<b>Inauguration</b>	Eminent Person will inaugurate the Seminar
10.15 AM – 11.45 AM	<b>Technical Session I</b> • An over view of the GST Exemptions for NPO Sector GST Exemption on Education Services, Vocational Education sector and for Religious bodies	<b>CA Dr. M.Kandasami, FCA, Ph.D</b>
11.45 AM – 12.00 Noon	<b>Tea Break</b>	
12.00 Noon – 01.30 PM	<b>Technical Session II</b> • GST Exemptions on Health Care Services and Social Sector Services	<b>CA R.Durai Rengaswamy, FCA, DISA,</b>
01.30 PM – 02.00 PM	<b>Lunch Break</b>	
02.00 PM – 03.00 PM	<b>Technical Session III</b> • Latest Developments under Income Tax Act for NPOs	Eminent Resource Person
3.00 PM – 03.30 PM	<b>Technical Session IV</b> • Latest Developments under FCRA	Eminent Resource Person
03.30 PM – 03.45 PM	<b>Tea Break</b>	
03.45 PM – 4.30 PM	Smaller Group Workshops	Sector wise groups
04.30 P.M- 05.30 P.M	Panel Discussions and closing Reflections	Experts on topics of the day

**Delegate Fee: Members: Rs.1180/- Non-Members: Rs.1770/- Students: Rs.885/-**

**For Online Registration, please visit [www.sircoficai.org](http://www.sircoficai.org)**

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

**CA. Dr. M. Kandasami**  
Seminar Co-ordinator

**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI

## Invitation of Comments on Exposure Drafts of ICAI

Members and Stakeholders are invited to review the following Exposure Drafts and send their comments to [sirc@icai.in](mailto:sirc@icai.in) well before the last date for the receipt of the comments.

S. No.	Title	Link / for the ED	Last Date for receipt of Comments
1	Standard on Auditing for Audits of Smaller and Less Complex Entities (SASE) 200	<a href="https://resource.cdn.icai.org/52956aasb42499.pdf">https://resource.cdn.icai.org/52956aasb42499.pdf</a>	January 17, 2019
2	Accounting Standard (AS) 37 - Provisions, Contingent Liabilities and Contingent Assets	<a href="http://www.icai.org/comments/asb/">http://www.icai.org/comments/asb/</a>	January 28, 2019
3	Accounting Standard (AS) 1 - Presentation of Financial Statements	<a href="http://www.icai.org/comments/asb/">http://www.icai.org/comments/asb/</a>	January 31, 2019
<b>Exposure Draft issued by International Accounting Standards Board (IASB)</b>			
4	"Onerous Contracts—Cost of Fulfilling a Contract (Proposed amendments to IAS 37)"	<a href="https://www.icai.org/new_post.html?post_id=15325&amp;c_id=219">https://www.icai.org/new_post.html?post_id=15325&amp;c_id=219</a>	February 28, 2019

## DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisement published in this Newsletter.

## 69<sup>TH</sup> REPUBLIC DAY CELEBRATIONS

Saturday, 26th January 2019

Time: 8.30 a.m.

Venue: ICAI Bhawan, No. 122, M.G. Road, Nungambakkam, Chennai-600 034

## National Flag Hoisting

at the lawns of the Institute's Premises

by  
**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

## Special Session For CA Students

Saturday, 26th January 2019 Time: 07.00 a.m.

Venue: P.Brahmayya Memorial Hall, ICAI Bhawan, Chennai-600 034.

Session on  
**"Strategical Planning for Success in CA Examination"**  
by  
**CA. G. Sekar, Chennai**

All Are Welcome

**CA. Adusumilli Venkateswara Rao**  
Chairman, SIRC of ICAI

**CA. China Masthan Talakayala**  
Secretary, SIRC of ICAI





<b>One Day Seminar on INTERNATIONAL TAXATION - BEPS</b>		<b>CPE Credit</b> <b>6 Hours</b>
Day & Date: Wednesday, 6th February 2019 Time: 10.00 am - 05.00 pm		
Topics	Resource Persons	
Action Plan 1 - Digital Economy	CA. K. Vignesh	
Action Plan 4 - Interest Deductions Action Plan 5 - Harmful Tax Practices Action Plan 7 - Permanent Establishment Status	CA. B.S. Nagaraj	
Action Plan 6 - Treaty Abuse	CA. M. Mukesh Kumar	
Action Plan 15 - Multilateral Instrument	CA. K. Prasanna	
<b>DELEGATE FEE: Members - Rs. 1180/- Students - Rs. 885/-; Non Members - Rs. 1770/-</b>		
<b>Online Registration: <a href="http://www.sircoficai.org">www.sircoficai.org</a></b>		
CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI	

<b>One Day Workshop on "Data Visualization with Tableau"</b>		<b>CPE Credit</b> <b>6 Hours</b>
Organised by SIRC of ICAI		
Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai-34		
Day & Date: Wednesday, January 30, 2019 Timings: 10.00 am – 5.00 pm		
Timing of Sessions	Resource Persons	
10.00 a.m. – 01.00 p.m.	CA. Deepak Kumar	
02.00 p.m. – 05.00 p.m.	CA. Vinay Chordia	
<b>Pre-requisite: Participants to download Tableau (trail version)</b>		
<b>Delegate Fee: Members: 1180/- Non-Members: 1770/- Students: 885/-</b>		
<b>For Registrations, please visit: <a href="http://www.sircoficai.org">www.sircoficai.org</a></b>		
CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI	CA. China Masthan Talakayala Secretary, SIRC of ICAI	

<b>18<sup>th</sup> Batch</b> <i>In the Service of the Nation</i>		<b>Workshop on Goods &amp; Services Tax (GST)</b>		<b>CPE Credit</b> <b>18 Hours</b>
Organised by CPE Committee of ICAI, Hosted by SIRC of ICAI				
<b>Days &amp; Dates: January 23 to January 25, 2019</b>			<b>Time: 10.00 a.m. to 05.30 p.m.</b>	
<b>Venue: P. Brahmayya Memorial Hall, ICAI Bhawan, Chennai</b>				
Date	Timing	Topics	Resource Persons	
January 23, 2019 Wednesday	10.00 – 10.30 a.m.	Introduction to Programme	CA. K. Sripriya	
	10.30 – 11.15 a.m.	GST - Overview and Levy	CA. P.T. Rajeev	
	11.15 – 12.30 p.m.	Provisions relating to Scope of Supply		
	12.30 – 01.30 p.m.	Provisions relating to Time of Supply		
	02.30 – 04.00 p.m.	Returns under GST Law	CA. Sai Mukundan	
	04.00 – 05.30 p.m.	GST on Job Work		
January 24, 2019 Thursday	10.00 – 11.30 a.m.	Input Tax Credit	CA. G. Sriram	
	11.30 to 01.00 p.m.	Provisions relating to Place of Supply	CA. V. Prasanna Krishnan	
	2.00 to 4.00 p.m.	Exports under GST		
	04.00 to 05.30 p.m.	Recent Advanced Rulings on Critical Issues	CA. Ganesh Prabhu	
January 25, 2019 Friday	10.00 – 12.00 Noon	GST - Refunds and Inverted duty structure	CA. P. Sankaran	
		Composition Scheme under GST Law		
	12.00 – 01.30 p.m.	Provisions relating to Value of Supply	CA. V. Sankaranarayanan	
	02.15 – 03.00 p.m.	Registration under GST Law		
	03.00 – 04.00 p.m.	Records prescribed under GST Law		
04.00 – 05.30 p.m.	Latest Developments in GST	CA. Hari Ganesh		
<b>DELEGATE FEE: Members - Rs. 2950/- ; Students - Rs. 2065/-; Non Members - Rs. 4130/-</b>				
<b>Online Registration: <a href="http://www.sircoficai.org">www.sircoficai.org</a></b>				
CA. Adusumilli Venkateswara Rao Chairman, SIRC of ICAI		CA. K. Sripriya Chairperson, CPE Committee, ICAI		CA. China Masthan Talakayala Secretary, SIRC of ICAI

## OBITUARY

S.No.	MRN	Name	Status	Place	Date of Demise
1	002561	CA. G.N. ANANTHA ACHARYA	FCA	CHENNAI	29-12-2018
2	004230	CA. P. GOPAL	FCA	TIRUPATI	28-12-2018
3	003137	MR. SUBRAMANIAN KRISHNASWAMY	FCA	CHENNAI	28-10-2018
4	020057	KAPALEESWARAN S	FCA	BENGALURU	11-10-2018
5	022814	RAMACHANDRAN C P	FCA	BENGALURU	05-10-2018
6	015917	SUSHIL KUMAR RATHI	FCA	VISAKHAPATNAM	29-08-2018
7	219353	VINCE THOMAS	FCA	KOTTAYAM	11-05-2018

*May the Almighty Architect of the Universe rest the souls in peace.*



# CHARTERED ACCOUNTANTS' BENEVOLENT FUND

## AN APPEAL TO ICAI MEMBERS FOR CONTRIBUTION TO CABF

Chartered Accountants' Benevolent Fund (CABF) established in 1962 by ICAI, is one of the largest body providing welfare and support to the Chartered Accountants Fraternity. It provides financial assistance for medical treatment, education, maintenance or any other similar purpose to necessitous persons of the CA fraternity. Financial assistance in lump sum is also given to the widows/relatives of the deceased member in case of accidental/unnatural death at age below 55 years. A considerable number of members/family is already getting such assistance from CABF.

To continue this endeavour, CABF invite contribution from our CA members. The contribution can be made in the form of:

1. Life Membership - Rs.5000/-
2. Ordinary Membership - Rs. 1000/- annually
3. Voluntary Contribution - An honorable amount up to any extent.
4. Lumpsum Amount for the corpus of CABF.

Donors of Rs. 1,00,000 and above will be acknowledged via specially designed gracious contributors list in the SIRC premises.

All subscription and contribution made towards CABF is eligible for deduction under Section 80 (G) of Income Tax Act, 1961.

Please contribute generously towards the Fund through at par cheque/DD favoring "Chartered Accountants Benevolent Fund" and sent it to Office of the SIRC of ICAI at Chennai



Members / Firms who are interested to contribute to CABF may also get in touch with Dr. T. Paramasivan, joint Director (Tech.),  
Phone: 044 30210321, Email: tparamasivan@icai.in (or) CA. T. L. Kirubakar, Executive Officer, Phone: 044 30210364, Email: kirubakart@icai.in.

### Report / Information Card (as on 31<sup>st</sup> December 2018)

CABF Contributions	December	Cumulative (Since 01.01.2018)
	Rs. 84,814/-	Rs. 50,76,303/-

Dash Board Registrations	Members	Students	Total
	56,381	17,158	73,539

CPE Hours	December	Cumulative (Since 01.01.2018)
	39	1019

Pending Issues	Members & Firms	Students	Total
Chennai DCO	35	3,043	3,078
Hyderabad DCO	314	142	456

No. of Members (in Southern Region)	Male	Female	Total
	44,562	13,284	57,846

No. of Members (in Southern Region)	Practice	Service	Total
	26,618	31,228	57,846



# DO MORE WITH NSDLgst

## NSDLgst Features

- 

Ease of upload of GSTR 1 through Custom and/or GSTN formats
- 

Reconciliation of purchase records with downloaded GSTR 2A records on monthly basis as well as Year-till-date basis
- 

Option to download and view GSTR-1 invoices from GSTN Portal
- 

System generated e-mail alert facility on mismatches to counterparty vendors
- 

Auto-population and manual preparation of GSTR 3B upto filing
- 

Download of GSTR-2A invoices in excel
- 

Determine supplier's GST compliance track record
- 

Facility of bulk verification of GSTIN
- 

Reconciliation of GSTR -3B with GSTR-1 and GSTR-2 (Purchase records)
- 

Generation of E-way bill

## ASP + GSP SERVICES CHARGES (Free Trial for 30 Days)

### Charges for Dealer having unlimited GSTIN under single PAN

Slabs	Service charges
Upto 9,000 transactions per year	₹ 2,700 per year*
Beyond 9,000 transactions during the year	₹ 0.30 per transaction*

### Tax Consultants (TC) / CAs / TRPs

Slabs	Service charges
For 10,000 transactions during the year with unlimited GSTINs	₹ 3,000*
Beyond 10,000 transactions during the year	₹ 3,000 for every 10,000 transactions*

(\*GST as applicable)



## Photo Gallery – Dignitaries & Resource Persons addressing at various CPE Meetings, Seminars, Workshops, Career Counselling Programmes and Memorial Lectures – December 2018



CA. Renuka Murali



CA. Sai Mukundan



CA. G. Sriram



CA. V. Prasanna Krishnan



CA. Hari Ganesh



CA. P.T. Rajeev



CA. R. Subramanian



CA. Harini Sridharan



CA. M. Sanjeev Aditya



CA. Vivek Krishna Govind



CA. Chinnsamy Ganesan



CA. P.R. Prasanna Varma



CA. S. Premkumar



CA. Sriram Srinivasan



CA. P. Sankaran



CA. S. Selvakumar



CA. Shyam Sundar



CA. G.V. Raman



CA. N. Rangachary



Adv. Arvind P. Datar



CA. R. Bupathy



CA. S.A. Murali Prasad



Career Counselling Programme organised on the occasion of World Accountancy Education Day at P.S. Senior Secondary School, Mylapore, Chennai. CA. R. Sivakumar, Chennai (Centre) addressed on World Accountancy Day and CA. V. Pattabhi Ram, Chennai (2nd from left) counselled the Students.