



Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT

Inauguration of Triennial Orientation Programme on 7th and 8th May 2019 at Kochi



CA. Prafulla P Chhajed, President-ICAI inaugurating the Triennial Orientation Programme for the newly elected Regional Council Members and the Managing Committee Members of 45 Branches of SIRC of ICAI held on 7th & 8th May, 2019 at Hotel Le Meridian, Kochi.

Group Photograph of the Dignitaries



CA. Prafulla P Chhajed, President-ICAI and CA. Atul Kumar Gupta, Vice President-ICAI along with the Central Council Members from Southern Region and Members of SIRC of ICAI at the Triennial Orientation Programme for the newly elected Regional Council Members and the Managing Committee Members of 45 Branches of SIRC of ICAI held on 7th & 8th May, 2019 at Hotel Le Meridian, Kochi.

Release of SIRC Official Directory 2019-20



CA. Prafulla P Chhajed, President-ICAI and CA. Atul Kumar Gupta, Vice President-ICAI along with the Central Council Members from Southern Region and Members of SIRC of ICAI releasing the SIRC Official Directory 2019-2020 at the Triennial Orientation Programme for the newly elected Regional Council Members and the Managing Committee Members of 45 Branches of SIRC of ICAI held on 7th & 8th May, 2019 at Hotel Le Meridian, Kochi.



Dear Professional Colleagues,

Hope all of you are getting geared for the ensuing audit season.

Let us vow to uphold the good standards of governance with total compliance to legal and regulatory requirements.

Unique Document Identification Number (UDIN)

As members may be aware ICAI has conceptualized and developed a unique and innovative concept **Unique Document Identification Number (UDIN)**. The distinctive feature of this concept is that UDIN is a unique number which will be generated for every document certified/attested by practicing Chartered Accountants and registered with the UDIN portal. The portal is available at <https://udin.icai.org/>. This becomes mandatory effective from 1st July 2019 for all attestations and certifications issued by practicing Chartered Accountants.

The portal offers the facility to various Regulators/Banks/Authorities/Other Stakeholders to check the authenticity of the documents certified by practicing Chartered Accountants who have registered on the said portal. It would help them in tracing of forged/wrong documents prepared by any third person in the name of Chartered Accountant, as a person other than Chartered Accountant will not be able to upload the documents on this portal, thus avoiding fake / false certification.

For process and related matters Frequently-Asked Questions have also been hosted at <https://udin.icai.org/>. Members are advised to register the documents certified by them and get these secured.

New Union Government under the astute leadership of Hon'ble Prime Minister of India Mr. Narendra Modi.

On 30th May 2019, Mr. Narendra Modi commenced his second term in office as the Prime Minister of India, with a resounding mandate from the people of India, in the just concluded Parliamentary Elections. SIRC wishes him and the new team a very effective term of office.

With the new Government in place, the process of Budget presentation will be set in motion by the Hon'ble Union Finance Minister Mrs. Nirmala Sitharaman, in a couple of months. I would therefore request members to send their views and suggestions on the Pre-Budget Memorandum to SIRC at sirc@icai.in latest by 15th June 2019 for us to send the comprehensive and consolidated views of the members of the Region to the appropriate committees at ICAI.

Orientation Programme for Members of the 23rd Regional Council and Managing Committee of 45 Branches of SIRC:

The functions of the Regional Councils and Branches of Regional Councils revolve around the provisions of the Chartered Accountants Act and Regulations and the Directions of the Central Council. In this respect, the Orientation Programme held on 7th and 8th May 2019 at Kochi assumed greater significance. We are extremely thankful to our Hon'ble President CA. Prafulla P. Chhajer and to the Vice-President CA. Atul Kumar Gupta for gracing the programme and sharing their priorities in the service of our members and students. We also had the gracious presence of Central Council Members highlighting the road ahead and the role of the Regional Councils and the Branches of Regional Councils in taking forward the initiatives of ICAI.

Senior Officers of ICAI from New Delhi gave an in-depth analysis and the various facets concerning the activities of the Regional Councils and the Branches to work in tandem with ICAI which gave an insight to all the participants. There were lively deliberations and interactions between the members of the Regional Councils and Branches which, I hope, would result in SIRC focussing more on its Action Plan and to provide the best of services in the days ahead to our members and students.

SSP (Self Service Portal):

The Institute has introduced a new system viz., SSP (Self Service Portal) which is operational successfully. This is one of the most important milestones in the annals of the Institute transcending the aspirations of our professional fraternity. The introduction of newer and sophisticated technological gadgets in the direction of serving the members and students as well as the other stakeholders most effectively would set new bench mark to come closer to the users.

I request the members and students to take advantage of the new system and make the best use of its services. I am hopeful that with the doing away of accepting the physical copies of documents and everything to be done online only, a new era of digital transformation and information would flow quickly. Since this is a major and first of its kind initiative ever undertaken by any professional accounting body in the entire world, we need to extend our cooperation till the system stabilizes to meet our expectations.

Continued at Page no. 5

Greetings from SIRC:

SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born/who got married in the month of June.





SIRC CALENDAR

JUNE 2019 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Tech.), ICAI – Phone: 044 – 30210321 – E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	June 1, 2019, Saturday 10.00 a.m. – 05.00 p.m.	One Day Seminar on Interplay between Benami Transactions Act, PMLA and Income tax Act (Details published in May 2019 Newsletter)	1180	6
2	June 6, 2019, Thursday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Analysis & Issues in ITC under GST and Refund on Export of Goods and Services CA. PL. Subramanian	236	3
3	June 6, 2019, Thursday 06.00 p.m.	Distribution of Scholarship to Students Organized by SIRC of ICAI, The Society of Auditor D. Rangaswamy Academy for Fiscal Research and K.A. Chari Charitable Trust Distribution of Scholarship by: CA. T.N Manoharan , Past President - ICAI		
4	June 7, 2019, Friday 10.00 a.m. – 05.00 p.m.	One Day Seminar on Mock Survey, Search & Seizure (Details published in May 2019 Newsletter)	1180	6
5	June 8, 2019, Saturday 10.00 a.m. – 05.00 p.m.	One Day Seminar on Company Audit (Details at Page No. 9)	1770	6
6	June 12, 2019, Wednesday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Personal Data Protection Bill – Implications for Industry and Professionals Organised by Information Technology and Digital Transformation Committee of SIRC of ICAI CA. R. Chandrasekhar	236	3
7	June 14,15 & 16, 2019, Friday, Saturday & Sunday	Three Days Residential Conference at Ooty Organised by GST and Indirect Taxes Committee of ICAI Hosted by Coimbatore Branch of SIRC of ICAI		12
8	June 15, 2019, Saturday 09.00 a.m. – 12.00 Noon.	Breakfast Meeting on Integrated Reporting – Transforming External Financial Reporting CA. Kiran Komaravolu	236	3
9	June 21, 2019, Friday 9.00 a.m.	International Yoga Day Celebrations		
10	June 21, 2019, Friday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Valuation of Financial Assets	236	3
11	June 21 – 23, 2019, Friday – Sunday	NAVAGRAHA - 2nd Regional Residential Course at Kumbakonam Under the auspices of CPE Committee of SIRC of ICAI Hosted by Kumbakonam Branch of SIRC of ICAI (Details at Page No. 8)		
12	June 21 – 23, 2019, Friday – Sunday	Regional Residential Course at Goa Hosted by Belgaum Branch of SIRC of ICAI Details hosted in https://belgaumicai.org		
13	June 22, 2019, Saturday 09.00 a.m. – 12.00 Noon.	Breakfast Meeting on Managing Business Risk in today's world – CFO's Perspective Organised by Committee for Members in Industry of SIRC of ICAI CA. Sivakumar Ganapathy, President-Finance, Financial Software and Systems Pvt. Ltd.	236	3
14	June 26, 2019, Wednesday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Control Paradigm in ERP Environment Organised by Information Technology and Digital Transformation Committee of SIRC of ICAI CA. S. Srinivasan	236	3
15	June 27, 2019, Thursday 04.00 p.m. – 08.00 p.m.	Special CPE Study Circle Meeting on RERA & UDIN Organized by Committee on Economic, Commercial Laws and Economic Advisory. Hosted by SIRC of ICAI (Details at Page No. 6)	236	4



Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
16	June 28, 2019, Friday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Loans, Borrowings, Advances and Deposits under the Companies Act, 2013 CA. S. Srikanth	236	3
17	July 1, 2019, Monday	Chartered Accountants Day Celebrations (Details at Page No. 9)		
18	July 3, 2019, Wednesday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Dividend and Depreciation under the Companies Act, 2013	236	3
19	July 5 & 6, 2019, Friday & Saturday	SHREYAS – Sub Regional Conference at Visakhapatnam Host: Visakhapatnam Branch of SIRC of ICAI (Details at Page No. 6)		
20	July 10, 2019, Wednesday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Analysis and Issues in Composite & Mixed Supply and Time of Supply CA. B. Ganesh Prabhu	236	3
21	July 12, 2019, Friday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Analysis and Issues in Chargeability, Taxable Event, Supply, Deemed Supply, Goods / Services CA. Harini Sridharan	236	3
22	July 17, 2019, Wednesday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Analysis and Issues in Place of Supply for goods and services with Export of Goods and Services CA. V. Prasanna Krishnan	236	3
23	July 20, 2019, Saturday 11.00 a.m.	68th Annual General Meeting of SIRC of ICAI (Details at Page No. 9)		
24	July 24, 2019, Wednesday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Significant decisions in NCLT Cases CA. Revathi S. Raghunathan and CA.S. Aneetha	236	3
25	August 6 & 7, 2019, Tuesday & Wednesday	Regional Residential Course at Kanchipuram Hosted by Kanchipuram District Branch of SIRC of ICAI (Details will be hosted in www.kanchiicai.org)		
26	August 10, 2019, Saturday	Sub-Regional Conference at Salem Hosted by Salem Branch of SIRC of ICAI (Details will be hosted in www.sircoficai.org)		
27	August 15, 2019, Thursday 8.00 a.m.	Independence Day Celebrations (Details will be hosted in www.sircoficai.org)		
28	August 21, 2019, Wednesday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Corporate Social Responsibility Speaker: CA. P.B. Sampath	236	3
29	August 23 & 24, 2019, Friday and Saturday 9.00 a.m. to 6.00 p.m.	Two Days National Conference on GST Organized by Committee on GST and Indirect Taxes of ICAI Hosted by SIRC of ICAI, All CPE Study Circles of SIRC of ICAI and All Study Circles for Members in Industry of CPAIB of ICAI in Chennai (Details at Page No. 10)		12
30	August 23, 2019, Friday 6.00 p.m. to 8.00 p.m.	Investor Awareness Programme (Details at Page No.10)	No Delegate Fee	2
31	October 18, 2019, Friday 6.00 p.m. to 8.00 p.m.	V. Sankar Aiyar Memorial Lecture on Fiscal Federalism in India and Pakistan by Dr. Y. V. Reddy, Former Governor of Reserve Bank of India (Details will be hosted in www.sircoficai.org)		
32	December 22 & 23, 2019, Sunday & Monday	51st Regional Conference of SIRC of ICAI at Kochi Organised by SIRC of ICAI Hosted by Ernakulam Branch of SIRC of ICAI (Details will be hosted in www.sircoficai.org)		12
Registration for CPE Programmes only through Online Portal www.sircoficai.org through Dashboard PLEASE AVOID SPOT REGISTRATION AND OFFLINE REGISTRATION. NO CASH PAYMENTS.				
SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034. Phone: 044-30210323/362/381; Fax: 044-30210355; Email: sirc@icai.in				



Chairman's Communique... Continues

Ensuing Programmes of SIRC:

Chartered Accountants Day : ICAI enters into its 71st year in existence on 1st July 2019 and looks back with pride its contribution to the accounting profession being the second largest accounting professional body in the world. To commemorate the occasion of its formation on 1st July 1949 our Institute will celebrate with gay and gaiety throughout the country in a grand manner the day as "Chartered Accountants Day". SIRC and its Branches on their part would join with ICAI in the celebration on 1st July 2019 at SIRC premises at Chennai and at the Branch Premises.

As in the past, SIRC would be honouring the senior members on the day to recognize their services to the profession and conduct programmes for members along with their families participating on the occasion. The detailed programme is published in Page No. 9 in this Newsletter.

I, on behalf of SIRC and on my personal behalf, invite the members to be part of this event and make this as momentous occasion.

All the Branches of SIRC would also be organizing the Chartered Accountants Day in a befitting manner on 1st July 2019. SIRC requests members within the Branch jurisdiction to join in these celebrations with their families and make the occasion memorable.

Let us join together in keeping the Flag of the Institute fly high. On the occasion of Chartered Accountants Day, let us re-dedicate ourselves to the cause of our profession.

My colleagues in SIRC and I join in conveying our advance wishes to all the members "Happy CA Day" on 1st July 2019.

Regional Residential Seminars and Courses : Continuing with the Regional Residential Programmes held in Yercaud, Bangalore and Kolli Hills, SIRC is organizing few more similar programmes at other places in the Region, viz., at

S. No.	Programme	Hosted by	Date/s	Place
1	Regional Residential Course	Kumbakonam Branch	June 21 – 23, 2019	Kumbakonam
2	Regional Residential Course	Belgaum Branch	June 21 – 23, 2019	Goa
3	Sub-Regional Conference	Visakhapatnam Branch	July 5 & 6, 2019	Visakhapatnam
4	Regional Residential Course	Kanchipuram District Branch	August 6 & 7, 2019	Kanchipuram
5	Sub-Regional Conference	Salem Branch	August 10, 2019	Salem

Galaxy of resource persons would share their expertise and experience in these programmes.

I request the members to support the organizers by participating in large numbers which opens up yet another opportunity for our members to come together to exchange their thoughts and create networking amongst them.

Other Programmes : SIRC is organizing a series of programmes on Accounting Standards, Standards in Auditing and Company Audit to keep the members abreast of the latest developments.

SIRC is, in the next two months, agog to conduct many more activities lined up seminars, workshops and Study Circle Meetings, the details of which are published in Page Nos. 6 and 9 in this Newsletter. I seek your patronage for all our activities to mutually benefit in enhancing the professional skills of our members.

Career Counselling Programmes : As part of our initiative to popularize the CA Course SIRC reached out to the public at large through a programme in "Podhigai Channel" (Doordarshan) on 14th May 2019. CA. K. Jalapathi, Secretary, SIRC and Dr. P.T. Giridharan, Additional Director, ICAI, Chennai participated in the LIVE Programme and highlighted the prospects and process of joining the CA Course. Queries received from the viewers were answered being a "Face to Face" programme aired by Doordarshan.

68th Annual General Meeting of SIRC of ICAI : As communicated earlier the 68th Annual General Meeting of SIRC of ICAI will be held on 20th July 2019 at 11.00 a.m. in the premises of ICAI, "ICAI Bhawan", No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai – 600 034. The Notice and the Agenda for the Meeting are again published in Page No. 9 in this Newsletter. The annual report and the annual accounts of SIRC for the year ended 31st March 2019 has also been hosted in the SIRC Website. Members may please note and attend the meeting.

Payment of Membership Fee : In response to our appeal to the members to pay the membership fee in time, large number of members are remitting the membership/certificate of practice fee. I am hopeful that with the introduction of the new system members would have hazel free transaction while remitting the online fee. The details of fee structure are once again published in Page No. 8 in this Newsletter. I appeal to the remaining members to remit the fee in time through the online facility available in the ICAI website www.icaai.org.

Please feel free to reach me at sirchairman@icaai.in or on 98470 31343.

Yours in the Service of the Profession

CA. Jomon K. George
Chairman, SIRC of ICAI



6th Sub Regional Conference
in the State of Andhra Pradesh

Organised by SIRC of ICAI
Hosted by Visakhapatnam Branch of SIRC of ICAI
Dates : 5th and 6th July 2019

Venue: VMRDA Children's Arena, Siripuram, Visakhapatnam

**CPE
CREDIT
12 hrs**

DAY 1 : FRIDAY 5th July 2019

Time	Topic	Speaker
09.00 am to 09.30 am	Registration	
09.30 am to 10.15 am	Inaugural Session Key Note Address	Chief Guest CA. Prafulla P. Chhajed Hon'ble President, ICAI Guest of Honour CA. Jomon K. George Chairman, SIRC of ICAI
10.15 am to 01.15 pm	Technical Session I Contentious Issues under GST and Possible Solutions	CA. V. Raghuraman Bengaluru
01.15 pm to 02.00 pm	Lunch Break	
02.00 pm to 03.30 pm	Technical Session II Blockchain Technology and Data Analytics for CAs	CA. Abdul Refeq Bengaluru
03.30 pm to 03.45 pm	Tea Break	
03.45 pm to 05.15 pm	Technical Session III ICDS Practical Issues	CA. Chinnaswamy Ganesan Chennai

DAY 2 : SATURDAY 6th July 2019

Time	Topic	Speaker
09.15 am to 10.00 am	Spiritual Session Yogic Secretes of Happy Living	Dr. CA. K. Parvathi Kumar Visakhapatnam
10.00 am to 11.30 am	Technical Session IV Professional Opportunities for SMPs & Present outlook on Indian Economy	CA. G. Ramaswamy Coimbatore
11.30 am to 11.45 am	Tea Break	
11.45 am to 01.15 pm	Technical Session V Penalties and Prosecutions under Income Tax Act	CA. T. Banusekar Chennai
01.15 pm to 02.00 pm	Lunch Break	
02.00 pm to 03.30 pm	Technical Session VI Audit Reporting for Companies (including changes for 2018-19)	CA. Himanshu Kishnadwala Mumbai
03.30 pm to 03.45 pm	Tea Break	
03.45 pm to 05.15 pm	Technical Session VII Real Estate Sector and GST impact	CA. S. Venkata Ramani Bengaluru
05.15 pm to 05.30 pm	Validictory Session	

Online Registrations : Account Name : Visakhapatnam Branch of SIRC of ICAI, Account No. : 024510011011521,
Bank Name : Andhra Bank, Branch Name : Pithapuram Colony, IFSC : ANDB0000245
Offline Registrations : Cheques / DDs may be drawn in favour of "Visakhapatnam Branch of SIRC of ICAI"

Visakhapatnam Branch of SIRC ICAI
"ICAI Bhawan", D.No. 9-36-22/2, Pithapuram Colony,
Visakhapatnam -530 003, Ph : +91-891-2755019
e-mail : visakhapatnam@icai.org | www.icai.visakhapatnam.org

Delegate Fees
for Members
₹ 2500
(including 18% GST)

CA. Jomon K. George
Chairman SIRC of ICAI

CA. Dungan Chand U Jain
Vice Chairman SIRC of ICAI

CA. Jalapathi K
Secretary SIRC of ICAI

CA. Pampanna B E
Treasurer SIRC of ICAI

CA. M. Chalapathy Rao
Chairman
Visakhapatnam Branch of SIRC of ICAI

CA. D. Prasanna Kumar
Central Council Member &
Conference Director

CA. S. Murali Krishna
Secretary
Visakhapatnam Branch of SIRC of ICAI

Lateral Placement
for experienced
Chartered Accountants
(5 Years & above)

June, 2019

To cater the need of finance professionals, Committee for Members in Industry & Business (CMI&B) of The Institute of Chartered Accountants of India (ICAI) takes another initiative that will provide an excellent opportunity for organisations to recruit experienced Chartered Accountants.

Date Schedule:

Centre	Date of Interview
Chennai	25 th June, 2019
Kolkata	26 th June, 2019
Mumbai	27 th June, 2019
New Delhi	28 th June, 2019

Eligibility of Members for Lateral Placement

A Chartered Accountant having Membership as on 31st May, 2014 or prior to that.
For further details, kindly visit: <https://cmb.icai.org/>

Chairman
Committee for Members in Industry & Business (CMI&B)
The Institute of Chartered Accountants of India

For any queries, you are requested to get in touch with the CMI&B Secretariat, ICAI Bhawan, Indraprastha Marg,
New Delhi -110002.

For Organisation:
Tel. No. : (011) 30110526/555/548/450 or e-mail at careerscent@icai.in
For Members:
Tel. No. : (011) 30110548/450 or e-mail at experiencedcas@icai.in

An opportunity
to recruit the
best of finance
professionals

Special CPE Study Circle Meeting on
RERA & UDIN

CPE Credit
4 Hours

Organized by
Committee on Economic, Commercial Laws and
Economic Advisory

Hosted by SIRC of ICAI

Thursday, June 27, 2019

04.00 p.m. – 08.00 p.m.

Delegate Fee: Rs. 236/-

An Overview of RERA & UDIN

CA. Rajendra Kumar P.

Interaction with RERA-Chairman

Thiru. K.Gnanadesikan, I.A.S (Retd.,)
Chairman, TNRERA

RERA - Impact on different stakeholders,
Role of CAs, Taxation of Joint Development Agreements
CA. Tarun Ghia Jamnadas

UDIN – A way to Authenticate Document

CA. Ranjith Kumar Agarwal

CA. Jomon K George

Chairman, SIRC of ICAI

CA. K. Jalapathi

Secretary, SIRC of ICAI

ANNOUNCEMENT FOR MEMBERS AND STUDENTS

Survey for seeking preference for foreign language course from ICAI Members and Students

Last date extended to 30th June 2019

Committee for Export of CA Services & WTO of ICAI is working on the Action Plan for Champion Sector in which promoting foreign language amongst members and students is one of the mandates by Government of India. With an aim to overcome language barrier and thereby have enhanced professional opportunities overseas, ICAI, through German, French and Spanish Embassy had initiated batches of German, French and Spanish Languages for its members and students and is going to start with Chinese, Japanese and Arabic by next quarter.

Interested members/students are requested to kindly express their interest for the preferred foreign language which would facilitate ICAI to open up future batches of foreign languages in their respective jurisdictions. The expression of interest can be provided by visiting https://www.icai.org/new_post.html?post_id=15512&c_id=240 which is open till 30th June, 2019.

Chairman
Committee for Export of CA Services & WTO
Email : ceswto@icai.in



UPDATES

Scan QR Code & Read



Corporate Laws

Contributed by:
Dr. P.T. Giridharan, Additional Director, ICAI, Chennai
giridharan@icai.in

FEMA

Contributed by:
CA. G. Murali Krishna, Hyderabad
gmk@sbsandco.com



Karnataka State GST

Contributed by:
CA. Annapurna D. Kabra, Bengaluru
annapurna@dnsconsulting.net

Goods and Services Tax

Contributed by:
CA. G. Saravana Kumar, Madurai
casaravanan.82@gmail.com



SEBI

Contributed by:
CA. VMV. Subba Rao, Nellore
vmvsr@rediffmail.com

Tamil Nadu VAT

Contributed by:
CA. V.V. Sampath Kumar, Chennai
vvsampat@yahoo.com



AP VAT - GST updates

Contributed by:
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org

Income Tax updates

Supreme Court, High Court and Tribunal Judgements
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org



The online link for UPDATES:

<http://www.sircoficai.org/Professional-Updates.aspx>

DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.

VIRTUAL MANAGEMENT AND COMMUNICATION SKILLS (MCS) COURSE

Virtual Management and Communication Skills (MCS) course is exclusively for the candidates who have qualified CA Final w.e.f 2002 (November onwards) till 2018 but have not applied for Membership of the Institute.

The candidates who have qualified CA Final but have not applied for Membership of the Institute due to non completion of Management and Communication Skills Course can undergo the Management and Communication Skills through virtual mode. The aforesaid candidates can undergo the course anytime anywhere. After completing the Virtual MCS course of 90 hours they can apply for membership of the Institute.

Features of Virtual Management and Communication Skills Course

- No class room teaching. The candidate will be undergoing the course through online mode. The duration of Virtual MCS course shall be 90 hours. The video lectures shall be for 1 hour each and the candidate can view the video lecture anytime and from anywhere. Total recorded video lectures will be for 90 hours.
- Per candidate fee shall be Rs.12000/- . Fee once paid shall not be refunded.
- Maximum time allowed to the candidate for completing the course is 180 days. In case the candidate is not able to complete the course during the aforesaid period; extension of 90 days shall be given to the candidate. The candidate has to pay 50% of the course fee for revalidation of the registration in the aforesaid course.
- Separate portal/Learning Management system (LMS) is there where the candidate can register and undergo the course.
- The candidate will be able to view day wise session in seriatim.
- At the end of the each session, there will be an objective type online test. The certificate will be issued after candidate clears all the test. 50% marks are mandatory for clearing the test. In case, candidate is not able to clear the online test, the candidate will appear in re-test.

For complete details, please visit <https://virtualmcs.icai.org>

ICAI releases E Version of Compendium of Ind AS effective 1.4.2019

We are pleased to share that the Accounting Standards Board (the Board/ ASB) of Institute of Chartered Accountants of Indian (ICAI) has released e-version of Compendium of Indian Accounting Standards (Ind AS). As you are aware the Ind AS recommended by the ICAI, are prescribed by the Central Government, under Section 133 of the Companies Act, in consultation with and after examination of the recommendations of the National Financial Reporting Authority (NFRA).

Indian Accounting Standards is based on IFRS Standards. IFRS Standards undergo regular upgrade due to issuance of new Standards and amendments in existing Standards by way of annual improvements, etc. The ASB of ICAI has released this comprehensive up-to-date version of Compendium of Ind AS which encompasses Ind AS issued by the Ministry of Corporate Affairs (MCA), mandatory for accounting year beginning on or after April 01, 2019, including recent 2 Amendment Rules issued by MCA during previous year (notifications dated March 30, 2019). All the amendments have been incorporated at appropriate places and in relevant standards in this updated version of compendium.

The IASB publication of IFRS comprising IFRS Part B (Illustrative Examples and Implementation Guidance) and IFRS Part C (Bases for Conclusions) that accompany the IFRS Standards is also placed on the ICAI website for guidance in application of the Ind AS.

The above e-version of updated Ind AS and related guidance material are available at:

https://www.icai.org/new_post.html?post_id=15361

We are hopeful that ICAI members and other stakeholders will extensively benefit from this comprehensive updated set of Ind AS and guidance material.

Chairman

Accounting Standards Board

Vice Chairman

Accounting Standards Board



ANNUAL FEE CIRCULAR 2019-20

ICAI requests all its Members to remit annual Membership/Certificate of Practice fees, which becomes due for payment on 1st April, 2019 and needs to be paid on or before 30th September, 2019. It is also requested to pay the fees preferably by 30th June, 2019 in terms of GST Liability.

Members may also pay total fees in advance for Membership/COP in exact amount for 3 years (1+2 years) along with GST. In such case, any upward revision in amount of fee in future, their Membership/COP will not be removed/cancelled from the Register of Members/COP on account of fee revision.

The applicable amount of Membership Fee/Certificate of Practice Fee and GST i.e. 18% is as below;

Fees for all Members not holding Certificate of Practice		
Associate Membership Fee GST@ 18%	Rs.1,500/- Rs. 270/-	Rs.1,770/-
Fellow Membership Fee GST@ 18%	Rs.3,000/- Rs. 540/-	Rs.3,540/-
Fees for all Members holding Certificate of Practice		
Associate Membership fee Certificate of Practice fee GST @ 18%	Rs.1,500/- Rs.3,000/- Rs. 810/-	Rs.5,310/-
Fellow Membership fee Certificate of Practice fee GST @ 18%	Rs.3,000/- Rs.4,000/- Rs.1,260/-	Rs.8,260/-
Fees for Members of the age 60 years or above (as on 01.04.2019) but not holding Certificate of Practice		
Associate Membership fee GST@ 18%	Rs.1,100/- Rs. 198/-	Rs.1,298/-
Fellow Membership fee GST@ 18%	Rs. 2,300/- Rs. 414/-	Rs. 2,714/-
Members are also requested to pay the following (optional);		
Chartered Accountants Benevolent Fund		
Life Membership	Rs.5000/- (If already not a Life Member)	
Yearly Subscription	Rs. 1000/-	
Voluntary Contribution	A respectable amount	
S Vaidyanath Aiyar Memorial Fund		
Life Membership	Rs.1000/- (If already not a Life Member)	
Yearly Subscription	Rs.50/-	
Voluntary Contribution	A respectable amount	
Air Mail charges for CA Journal (in case of members abroad) (Shall not be applicable if member opts for e-journal)	Rs. 2478/- (optional) including 18% GST	

ICAI is promoting "I GO GREEN with ICAI" scheme under which Member opting e-journal will be given a discount of Rs.590/- (including 18% GST) on total amount of Membership Fees. This facility will be available shortly on ICAI Website under e-services at www.icai.org and at the link <https://memfee.icai.org/memfee.html>

Payment of fee can be made online using e-services at the link <https://memfee.icai.org/memfee.html>

Payment can also be made through ECS Mandate. Please download the ECS Mandate Form and other relevant enclosures for updation of your records from the link https://www.icai.org/new_post.html?post_id=5509

We appeal all our Members to contribute generously to Chartered Accountants Benevolent fund (CABF).

Opt to support 'I GO GREEN with ICAI'

Extend your helping hands : Contribute Generously to CABF

2ND REGIONAL RESIDENTIAL COURSE "NAVAGRAHA"

Organized by
SIRC of ICAI
(Under the auspices of CPE Committee of SIRC of ICAI)

Hosted by

KUMBAKONAM BRANCH OF SIRC OF ICAI

Dates : 21st, 22nd & 23rd June 2019 (Fri, Sat & Sun) / Venue : Sara Regency, Kumbakonam - 612 001.

CPE Credit	12 Hours	Delegate Fees :	On Twin Sharing Rs.10,500 for Resident Members Rs.9,000 for Spouse & Children above 12 Years Rs.6,000 for Children upto 12 Years Rs.15,000/- for Single Occupancy Rs.1,500/- for Non Resident Member
Mode of Payment : DD / Cheque / NEFT			
Account Name:Kumbakonam Branch of SIRC of ICAI IFSC : CIUB0000003		Current A/c No.:003109000057489 Bank : City Union Bank, Town Branch, Kumbakonam.	

TECHNICAL SESSIONS

21.06.2019 FRIDAY

TOPIC	RESOURCE PERSON
Inauguration	CA.G. RAMASWAMY Past President - ICAI
Future of CA Practice - A Road Map	CA.G. RAMASWAMY Past President - ICAI
Technical Session on Audit & Accounts	CA.JOMON K.GEORGE Chairman, SIRC of ICAI
LUNCH	
Income Tax Appeals/Revision Before CIT(A)& ITAT - Practical Tips on Preparation and Presentation	Dr. CA. ABHISHEK MURALI Member - SIRC of ICAI
Recent Developments and Practical Issues in Companies Act	CS.S.DHANAPAL

22.06.2019 SATURDAY

TOPIC	RESOURCE PERSON
Cash Transactions & Income Tax Settlement Commission	CA.T. BANUSEKAR
Recent Changes in GST Law & Real Estate - GST Perspective	CA.B.GANESH PRABHU
LUNCH	
GST - A Tax Reform or a Recession	CA.J.MURALI
The Banning of Unregulated Deposit Scheme Ordinance 2019- Issues & Solutions	CA.GOPAL KRISHNA RAJU

23.06.2019 SUNDAY

TOPIC	RESOURCE PERSON	
UDIN and ICAI Self Service Portal	CA.DAYANIWAS SHARMA* Central Council Member - ICAI	
VALIDICTORY SESSION		
LUNCH		
CA.K.S.KUMARAVELU Chairman, Kumbakonam Branch of SIRC of ICAI 9443142552	CA.M.ABHISHEK Member SIRC & Ex.Officio Kumbakonam Branch of SIRC of ICAI	CA.B.SARAVANASUNDAR Secretary, Kumbakonam Branch of SIRC of ICAI 9842427654
CA.JOMON K.GEORGE Chairman, SIRC of ICAI	CA.B.E.PAMPANNA Chairman, CPE Committee of SIRC of ICAI	CA.K.JALAPATHI Secretary, SIRC of ICAI

Programme Co-ordinators : **CA.G.SURIYANARAYANAN** 9443131674 **CA.S.SHANMUGAM** 9443169569 **CA.R.GANESH** 9884298240
CA.J.SADAGOPAN 9894710067 **CA.A.R.VISWANATHAN** 9443429092 **CA.B.V.BALAJI** 9894160999

Contribute to CABF

Dear Members,

SIRC of ICAI is providing an opportunity to show your graciousness in philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. It is my earnest desire to see the names of every branch and town in the above list. An appeal to the members and firms to contribute generously to CABF and anyone contributing Rs. 1 lakh and above finds place in the above list.

Members may also contribute towards CABF directly in the bank Account of SIRC :

Ac Name: SIRC of ICAI, Ac No.:764903128, IFSC Code: IDIB00N061, Bank: Indian Bank, Uthamar Gandhi Salai Branch, Chennai, Tamilnadu

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Technical), Phone: 044 30210321, Email: tparamasivan@icai.in (or) Mr. S. Babu Raghavan, Accounts Officer (Grade Deputy Secretary), Phone: 044 30210352, Email: babu.raghvan@icai.in

CA. Jomon K. George
Chairman, SIRC of ICAI



**SOUTHERN INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**
'ICAI BHAWAN', NO.122, MAHATMA GANDHI ROAD, NUNGAMBAKKAM, CHENNAI – 600034

**68th
ANNUAL GENERAL MEETING OF
SIRC OF ICAI**

NOTICE

Notice is hereby given that the **Sixty Eighth Annual General Meeting** of the Members of the Southern India Regional Council of the Institute of Chartered Accountants of India will be held on **Saturday, the 20th July 2019 at 11.00 a.m. at the P. Brahmaya Memorial Hall at ICAI Bhawan, No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai – 600034** to transact the following agenda:

- To receive the Annual Report of the Regional Council for the year ended 31st March 2019;
- To receive the Audited Financial Statements of the Regional Council for the year ended 31st March 2019 together with the Auditor's Report thereon; and
- To transact any other business that may be brought before the meeting including any resolution(s) received and/or any resolutions that may be received from the member(s) subject to the fulfillment of conditions under Regulations 150 & 151 of the CA Regulations, 1988 with the permission of the Chair.

**By Order of the
Southern India Regional Council of ICAI**

Sd/-

CA. K. JALAPATHI

Secretary, SIRC of ICAI

Place: Chennai
Date: 25.04.2019

Note: The Annual Report of SIRC for the period (2018-19), Financial Statements, Schedules forming part of the Financial Statements and Notes to Accounts, have been hosted in the website www.sircoficai.org and displayed on the Notice Board at the Office of the Southern India Regional Council of the Institute of Chartered Accountants of India. Internet link of all these details have already been sent by e-mail to the Members of SIRC of ICAI as per the details available with the Institute. Members desirous to have hard copy of the full version of these statements etc. may please send an e-mail to babu.raghvan@icai.in along with their Name, ICAI Membership Number and latest complete postal address to enable SIRC office to do the needful.

OBITUARY

Sl. No.	Mem. No.	Name	Status	Place	Date of Death
1	2831	RAMACHANDRAN N	FCA	TIRUPUR	18-03-2019
2	3337	MAACAHAR SEE MODI	ACA	CHENNAI	24-02-2019
3	4369	VALLIAPPAN PICHAIKUTTY	FCA	CHENNAI	25-03-2018
4	4545	MUHAMAD ZAINULABIDIN CHIDA	FCA	CHENNAI	15-12-2018
5	4606	CHANDRASEKHARAN K A	FCA	ERNAKULAM	24-01-2019
6	4615	GOPALAKRISHNAN B	FCA	CHENNAI	26-02-2019
7	4891	KRISHNA IYER J	FCA	ALAPPUZHA	21-10-2018
8	6663	SUNDARAVADIVELU P	FCA	CHENNAI	23-03-2019
9	11937	BALASUBRAMANIAN G	FCA	CHENNAI	06-03-2019
10	13288	SANKARAN M R	FCA	MADURAI	26-12-2018
11	16195	SHANMUGAM T K	FCA	CHENNAI	27-02-2019
12	18899	VARADHARAJAN A S	FCA	CHENNAI	14-01-2019
13	19546	VENKATACHALAM A V	FCA	BENGALURU	31-08-2018
14	20158	HARIHARAN S	FCA	CHENNAI	23-01-2019
15	20431	ARUMUGAM C	FCA	MADURAI	14-12-2018
16	23449	SAMSUDEEN P	FCA	TUTICORIN	13-11-2018
17	24775	MAHESH R	FCA	CHENNAI	06-03-2019
18	90467	ALEX EAPEN	ACA	BENGALURU	20-12-2018
19	103683	LAXMINARAYANA Y	FCA	GUNTUR	04-01-2019
20	200269	SUDHAKAR P	FCA	KOTTAYAM	18-01-2019
21	218407	RAJAGOPALAN B	ACA	CHENNAI	18-12-2018
22	219059	JAYEME K P	FCA	ANGAMALLY	20-03-2019

One Day Seminar on Company Audit

Day & Date: Saturday, 8th June, 2019 Time: 09.30 a.m. to 5.30 p.m.

Venue : Hotel Savera, 146 Dr. Radha Krishnan Salai,
CIT Colony, Mylapore, Chennai - 600004.

Timings	Session	Speaker
09.30 a.m. to 11.00 a.m.	Session 1: Special Considerations in Company Audit	CA. Jomon K George Chairman, SIRC of ICAI
11.00 a.m. to 11.30 a.m.	Inaugural Session Chief Guest: Mr. Debendranath Sarangi, MA, M.Sc., IAS Chairman Sriram City Union Finance Ltd. Director Voltas Ltd. Former Chief Secretary, Govt of Tamil Nadu Guest of Honour: CA. M. P. Vijay Kumar, Central Council Member, ICAI	
11.30 a.m. to 11.45 a.m.	Tea Break	
11.45 a.m. to 01.30 p.m.	Session 2: Reporting Standards (New & Amended) - SA 700, 701, 705 and 706	CA. Chinnasamy Ganesan Chennai
01.30 p.m. to 02.30 p.m.	Lunch Break	
02.30 p.m. to 03.15 p.m.	Session 3: Highlights of New Ethical Code of ICAI	CA. Ranjeet Kumar Agarwal Chairman, Ethical Standards Board
03.15 p.m. to 03.30 p.m.	Tea Break	
03.30 p.m. to 05.30 p.m.	Session 4: Accounting Standards & Ind AS -Towards Total Compliance	CA. Ganesh Balakrishnan Hyderabad

Delegate Fee:

Members : Rs.1770/- Non-Members : Rs.2655/- Students: Rs.1328/-
For Online Registration, please visit www.sircoficai.org

CA. Jomon K. George Chairman, SIRC of ICAI	Dr. CA. Abhishek Murali Chairman, PR Committee, SIRC of ICAI	CA. K. Jalapathi Secretary, SIRC of ICAI
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CA Day Celebrations

Venue: Institute Premises, ICAI Bhawan, Chennai.

Date: Monday, July 1, 2019

Time	Activity
6.00 am - 7.00 am	Walkathon by the Members and Students of ICAI. Starting from ICAI Bhawan, Nungambakkam, Chennai-34.
7.30 am - 8.30 am	Students Counselling Programme.
9.00 am	Institute's Flag Hoisting by CA. Jomon K. George , Chairman, SIRC of ICAI.
9.30 am - 10.00 am	Planting of Saplings.
10.00 a.m. - 1.00 p.m.	Blood Donation Camp at ICAI Bhawan.
2.00 p.m. - 5.00 p.m.	Sports & Games for Children and Spouse of Members of ICAI
For Children of Members : Book Balancing, Lemon & Spoon, Musical Chair, Sack Race, etc.	
For Spouse of Members : Musical Bus Stop, Flower tying, etc.	
6.00 p.m. - 8.00 p.m.	Honouring Senior Members of the Profession.
8.00 p.m.	Dinner

Members with their family are cordially Invited.

CA. Jomon K George
Chairman, SIRC of ICAI

CA. K. Jalapathi
Secretary, SIRC of ICAI

Member / Spouses & Wards, who are interested to participate in the above mentioned games are requested to register their names on or before June 28, 2019 to yamuna@icai.in



Two Days National Conference on GST

Organized By: Committee on GST and Indirect Taxes of ICAI

Hosted By: SIRC of ICAI, All CPE Study Circles of SIRC of ICAI and All Study Circles for Members in Industry of CPAIB of ICAI in Chennai

Date & Time	Venue	CPE Credit
23 rd and 24 th August 2019	Kamarajar Arangam, Anna Salai, Teynampet, Chennai – 600 006	12 Hours
DAY 1 – 23rd August 2019		
Timing	Topics	Speakers
08.30 am onwards	Registration	
09.00 am – 10.00 am	Inaugural Session	
10.00 am – 11.30 am	Tax Regulators Experiences and Expectations	Mr. J. M. Kennedy, IRS Commissioner of GST, Tiruchirapalli
11.30 am – 12.00 Noon	Networking Tea	
12.00 Noon – 01.30 pm	Exports, SEZ and Related Refunds	CA. S Venkataramani, Bengaluru
01.30 pm – 02.30 pm	Lunch Break	
02.30 pm – 04.00 pm	Interest, Late Fee and Penalties	CA. Rajesh Saluja, New Delhi
04.00 pm – 04.30 pm	High Tea	
04.30 pm – 06.00 pm	GST – An International Perspective - VAT in UAE	CA. (Dr). Elavarasan, Dubai
8.00 PM - Dinner		
DAY 2 – 24th August 2019		
Timing	Topics	Speakers
09.45 am - 11.15 am	Possible Areas of Litigation and Probable Solution	Adv. N. Venkataraman, Senior Advocate, Supreme Court of India
11.15 am – 11.45 am	Networking Tea	
11.45 am - 01.15 pm	Charities, NGO, NPO and GST	CA. Rajendra Kumar P. Chennai
01.15 pm – 02.15 pm	Lunch Break	
02.15 pm – 03.45 pm	Place of Supply – Practical Issues	CA. A R Krishnan, Mumbai
03.45 pm – 04.15 pm	High Tea	
04.15 pm – 05.45 pm	ITC – the Foundation of GST	CA. Manish Gadia, Mumbai

Limited Seats, registration will be on first come-first serve basis.

Delegate Fees:	Members of Chennai based CPE Study Circles	Other Members of the ICAI	Non Members
	Rs. 2950 (Rs.2500/- plus GST 18%)	Rs. 3540 (Rs.3000/- plus GST 18%)	Rs. 4720 (Rs.4000/- plus GST 18%)

CA. Sushil Kumar Goyal Chairman - Committee on GST and Indirect Taxes of ICAI Conference Chairman	CA. Rajendra Kumar P. Vice Chairman – Committee on GST and Indirect Taxes of ICAI Conference Director	CA. Sekar G. Central Council Member, ICAI Conference Co-Director	CA. Vijay Kumar M.P. Central Council Member, ICAI Conference Co-Director
CA. Jomon K George Chairman, SIRC of ICAI	CA. K Jalapathi Secretary, SIRC of ICAI	Conference Conveners CA. China Masthan Talakayala, Chairman, Committee on GST and Indirect Taxes of SIRC of ICAI CA. Abhishek Murali, CA. Revathi Raghunathan & CA. R Sundararajan Members – SIRC of ICAI, Conveners of All CPE Study Circles of SIRC of ICAI and All Study Circles for Members in Industry of CPAIB of ICAI in Chennai	

Investors Awareness Programme

Date & Time	Venue	CPE Credit
23.08.2018 06 – 08 PM	Kamarajar Arangam, Teynampet, Chennai	2 Hours of CPE Credit
	Strategies for Personal Financial Planning for Present and Future –Investors Awareness Programme	NO DELEGATE FEE
Under the auspices of Investors Education and Protection Fund of Ministry of Corporate Affairs, Government of India		
Conducted by Committee on Financial Markets and Investors Protection of ICAI and Hosted by SIRC of ICAI and All CPE Study Circles of SIRC of ICAI and All Study Circles for Members in Industry of CPAIB of ICAI in Chennai		
Nationally renowned experts would address the delegates on topics of contemporary relevance focusing on Personal Financial Planning for Present and Future		

Dignitaries and Delegates at the Triennial Orientation Programme on 7th and 8th May 2019 at Kochi



Resource Persons of CPE Study Circle Meetings - May 2019



Shri P. Selvaganesh, IRS



CA. K. Paul Jayakar



CA. S. Aneetha



CA. S. Ganesh



CA. V. Chirag



CA. Viral Khandar



CA. T. G. Suresh



CA. Vinay Gulati



CA. D. Sathish Kumar



CA. K. Sudhakar

One Day Workshop on Auditing Standards - May 25, 2019



CA. Chinnsamy Ganesan



CA. Mohan R. Lavi



CA. G. Murali Krishna



CA. Paresh Shah



CA. Vivek Mallayya

3 Day Workshop on FEMA May 1-3, 2019

Three Day Workshop on GST - May 22-24, 2019



Adv. Aparna Nandakumar



CA. J. Murali



CA. P.T. Rajeev



CA. Raghavan Ramabhadran



CA. V. Prasanna Krishnan



CA. V. Shankara Narayanan