



Southern India Regional Council ▶ THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ▶ SET UP BY AN ACT OF PARLIAMENT

At the Helm of ICAI for the Year 2019-20



CA. Prafulla Premsukh Chhajed
President, ICAI



CA. Atul Kumar Gupta
Vice-President, ICAI

New Torch Bearers of SIRC of ICAI for the Year 2019-20



CA. Jomon K George
Chairman



CA. Dungar Chand U Jain
Vice-Chairman



CA. Jalapathi K.
Secretary



CA. Pampanna B. E.
Treasurer



CA. Revathi Raghunathan
Chairperson, SICASA

Group Photograph of the Regional Council Members and Central Council Members



Sitting [L to R]: CA. Prasanna Kumar D, CA. Dayaniwas Sharma, CA. Sekar G, CA. Jalapathi K, CA. Jomon K. George, CA. Dungar Chand U. Jain, CA. Rajendra Kumar P., CA. Babu Abraham Kallivayalil and CA. Vijay Kumar M. P.

Standing [L to R]: CA. China Masthan Talakayala, CA. Chengal Reddy Ramireddygar, CA. Pampanna B. E., CA. Abhishek M., CA. Naresh Chandra Gelli, CA. Geetha A. B., CA. Revathi Raghunathan, CA. Panna Raj S. and CA. Sundararajan R.

Chairman's Communique...



Dear Professional Colleagues,

My heartiest greetings to all of you.

Let me start by thanking my colleagues in SIRC for electing me as the Chairman of the Southern India Regional Council for the year 2019-2020 at the 235th Meeting of SIRC held on 22nd February 2019, at Chennai.

I promise to uphold the high standards in SIRC and it will be my endeavour to rise upto the expectations of my colleagues in the profession. My association with the Institute in the last three decades, my experience and exposure in the affairs in the Ernakulam Branch of SIRC and in the Regional Council since 2013, I hope would stand me in good stead in discharging my duties.

On behalf of SIRC and on my own behalf, I convey our heartiest greetings and congratulations to CA. Prafulla P. Chhajed, President, ICAI and CA. Atul Kumar Gupta, Vice-President, ICAI for a glorious tenure of office. SIRC would closely work with the initiatives and mission of ICAI and the Central Council Members from Southern Region would offer their guidance in respect of matters taken forward by SIRC with ICAI. SIRC congratulates the Central Council Members on their election and being Chairman and Members of Standing and Non-Standing Committees. We would closely co-ordinate with them for achieving the objectives of SIRC set in during this year.

I congratulate the newly elected members of the Managing Committees of the Branches of SIRC and amongst them the Office-bearers of the respective Branches. On the 23rd February 2019, I had the pleasant opportunity to meet the Chairmen and Secretaries of all the 45 Branches of SIRC at the Branch Chairmen Meeting to instantly initiate to herald a good beginning of our Action Plan for the year and set the ball rolling. The meeting was purposeful and gave an opportunity for us in SIRC to have an update on the activities of the Branches, their Action Plan for this year and their needs in their pursuit to serve our members and students.

Let me compliment and congratulate the Branches of SIRC and SICASA who were adjudged by ICAI as the Best Performing Branches and Chartered Accountants Students' Association and the Branches who were adjudged by SIRC as the Best Branches of SIRC and Students' Association (SICASA). The details of the awards announced by ICAI and SIRC of ICAI are published in Page No.7. I deem it my privileged opportunity to express our sincere thanks to the members who have supported our Branches by participating and co-operating in the endeavours of the Branches of SIRC.

The month of March and April, to our members, would always be a challenging and hectic phase with constraints on time and energy as the members in practice will be engaged and engrossed in the Bank Audit. This is also a period when our members in industry will have an exigent time as they would be focused to finalize their annual accounts for submission to the Board of such organizations. As members of our elite profession, we have the expertise and experience to visualize the limitations in terms of manpower, time and the volume of the work involved but every time we have discharged our duties at the highest standards. I wish all of you to complete the assignment that is before you within the stipulated time limit set in by the stakeholders.

The Reserve Bank of India, from time to time, issues circulars and notifications in respect of the functioning of Banks and Auditor's responsibilities. In order to update the members SIRC is conducting Seminar on Bank Audit for Central Statutory Auditors and Seminar on Bank Branch Audit during this month. The details of these programmes are published in Page No.5. The Seminar on Bank Branch Audit is also being conducted across the Region through active involvement of the Branches of SIRC to cater to the needs of the members in other parts of the Region. I invite members to participate in large numbers to these Seminars.

SIRC will also be conducting other regular CPE Programmes, the details of which will be published in "Calendar of Programmes".

Action Plan:

As a team, we have charted out an Action Plan setting our agenda for envisioning our objectives and a broad structure of our Action Plan is hosted in SIRC Website www.sircoficai.org.

Activities of February 2019:

The month of February 2019 has, as in the past, filled with programmes with the conduct of a Two Day Conference on FEMA, One Day Seminar on International Taxation-EPs and Survey, Search and Seizure, Three Day Workshop on GST and three programmes on Union Budget with a live telecast, panel discussion and clause by clause analysis and five CPE Study Circle Meetings. Besides SIRC hosted two programmes organized by the Professional Development Committee of ICAI for Central Statutory Auditors of Banks and UDIN-An Easy Way to Secure Certificates.

On 27th February 2019 SIRC organized the 'S. Hariharan Memorial Lecture' instituted by M/s. SANDS Foundation in memory of Late CA. S. Hariharan. The inaugural Memorial Lecture on "Ethics in Governance" was delivered by our beloved CA. T.N. Manoharan, Past President, ICAI and Padma Shri Awardee.

Continued at Page no. 3

Greetings from SIRC:

SIRC wishes Happy Birthday and Happy Anniversary to all those Members and Students who were born or who got married in the month of March.





SIRC CALENDAR

MARCH 2019 onwards...

Contact: Dr. T. Paramasivan, Joint Director (Technical), ICAI – Phone: 044 – 30210321 – E-mail: tparamasivan@icai.in

Sl.No	Date / Day / Time	Programme Topic / Speaker	Delegate Fee* (including GST)	CPE Credit
1	March 1, 2019 Friday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Internal Financial Controls - Why it is integral to Good Governance CA. Gokul Dixit	236	3
2	March 6, 2019 Wednesday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Chartered Accountant as a Business Advisor CA. Anil Khicha	236	3
3	March 8, 2019 Friday 10.00 a.m. – 05.00 p.m.	One Day Seminar on Central Statutory Audit of Banks Details at Page No. 5	1770	6
4	March 8, 2019 Friday 10.00 a.m. – 01.00 p.m.	SATTVA - Programme for Women Chartered Accountants Details are hosted in www.sircoficai.org	236	3
5	March 8, 2019 Friday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Data Analytics for Auditors CA. P. Selvamoorthy	236	3
6	March 13, 2019 Wednesday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Ind AS 115 - Revenue from Contracts with Customers CA. R. G. Rajan	236	3
7	March 15, 2019 Friday 05.30 p.m. – 08.30 p.m.	CPE Study Circle Meeting on Understanding Data in the context of Governance Risk Compliance CA. A. M. Aditya	236	3
8	March 20, 2019 Wednesday 10.00 a.m. – 05.00 p.m.	One Day Seminar on Bank Branch Audit Details at Page No. 5	2655	6
9	March 20, 2019 Wednesday 05.30 p.m. – 08.30 p.m.	CA. M. R. Narayanan Memorial Lecture on Accounting Profession-The Way Forward Speaker: CA. S.A. Muraliprasad, Chennai Presided by: CA. R. Bupathy, Past President, ICAI Details at Page No. 6	-	-
10	March 25 - 27, 2019 Monday - Wednesday 10.00 a.m. – 05.30 p.m.	Three Day Workshop on Goods and Services Tax Details will be hosted in www.sircoficai.org	2950	18
11	May 3 - 5, 2019 Friday - Sunday	Fifth Residential Seminar on International Taxation Organised by SIRC of ICAI and Hosted by Bangalore Branch of SIRC of ICAI Details at Page No. 8	2950	18

**Registration for CPE Programmes only through Online Portal www.sircoficai.org through Dashboard
PLEASE AVOID SPOT REGISTRATION and OFFLINE REGISTRATION. NO CASH PAYMENTS.**

SIRC of ICAI, 'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034.
Phone: 044-30210323/362/381; Fax: 044-30210355; Email: sirc@icai.in

Venue for all the Programmes, unless specified otherwise, is ICAI Bhawan, Chennai.

Chairman's Communique... Continues

Visit to Branches:

I had the pleasure of visiting the Alleppey and Trichur Branches and participated as the Guest of Honour at the Installation Function of the New Office-bearers of the respective Branches. I had useful and lively interaction with the members.

Before I conclude my first communiqué through this column, I would request you to offer your valuable suggestions in respect of topics of professional interest as an input for SIRC to organize programmes relating to such topics. I share with you some of the focussed subjects which SIRC is proposing to have as CPE Programmes during this year. They can broadly be classified into subjects on -

- Accounting Standards
- Standards of Auditing and related services
- Business Valuation
- ABCD of Technology
- Competition Act, MSMED Act and other Commercial Laws
- Transfer pricing
- FEMA
- Banking and Insurance
- Insolvency and Bankruptcy Code
- Information Technology/Forensic Audit/ System Audit, Risk Audit
- Treasury and Foreign Exchange Management
- Corporate Social Responsibility
- Infrastructure, Real Estate, RERA
- Financial Services
- Arbitration

May I invite comments from our members on Exposure Drafts which are brought out by ICAI from time to time, on the Union and State Budgets, Industrial Policies unveiled by Central and State Governments. Your comments and valuable inputs on the study materials prepared by Board of Studies for our students are also solicited which would be of immense valuable when review is undertaken by Board of Studies.

I request the members in industry to share with us the topics that as members in industry they would like to have as the past experience indicates that participation from members in industry are not forthcoming to the extent we desire. SIRC would have your views in mind while designing industry-specific programmes.

Please feel free to reach me at sircchairman@icai.in or on 98470 31343

Yours in the Service of the Profession

CA. Jomon K. George
Chairman, SIRC of ICAI



UPDATES

Scan QR Code & Read



Corporate Laws

Contributed by:
Dr. P.T. Giridharan, Additional Director, ICAI, Chennai
giridharan@icai.in

FEMA

Contributed by:
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Banking and Insurance

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jandsca@gmail.com

Goods and Services Tax

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SEBI

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vmvsr@rediffmail.com

Tamil Nadu VAT

Contributed by:
CA. V.V. Sampath Kumar, Chennai
vvsampat@yahoo.com



AP VAT - GST updates

Contributed by:
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org

Income Tax updates

Supreme Court, High Court and Tribunal Judgements
CA. Ambati Chinna Gangaiah, Hyderabad
agcpower@icai.org



Karnataka State GST

Contributed by:
CA. Annapurna D. Kabra, Bengaluru
annapurna@dnsconsulting.net

The online link for UPDATES:
<http://www.sircoficai.org/Professional-Updates.aspx>

ANNOUNCEMENT

Sub: Any company incorporated on or before the 31.12.17 shall file the particulars of the company and its Registered Office, in E-Form ACTIVE (Active Company Tagging Identities and Verification) on or before 25.04.19 to enable common public to be aware of KYC (Know Your Company) status of the companies and their directors.

The Ministry of Corporate Affairs has issued Companies (Incorporation) Amendment Rules, 2019 and Companies (Registration offices and Fees) Amendment Rules, 2019 which shall come into force from 25.04.19 with a view to enable common public to be aware of KYC (Know Your Company) status of the companies and their directors.

In the Rules it has been mentioned that every company incorporated on or before the 31st December, 2017 shall file the particulars of the company and its Registered Office, in E- Form ACTIVE (Active Company Tagging Identities and Verification) on or before 25.04.19.

Fee for Filing

1. Upto 25.04.19- NIL
2. After 25.04.19- Rs 10000

The following points to be noted:

- Any company which has not filed its due financial statements under section 137 or due annual returns under section 92 or both with the Registrar shall be restricted from filing e-Form-ACTIVE, unless such company is under management dispute and the Registrar has recorded the same on the registrar.
- Companies which have been struck off or are under process of striking off or under liquidation or amalgamated or dissolved, as recorded in the register, shall not be required to file e Form ACTIVE
- In case a company does not intimate the said particulars, the Company shall be marked as "ACTIVE-non-compliant" on or after 26th April, 2019 and shall be liable for action under section 12 (9) of the Act.
- No request for recording the following event based information or changes shall be accepted by the Registrar from such companies marked as "ACTIVE non compliant", unless "e-Form ACTIVE" is filed –
 - i. SH-07 (Change in Authorized Capital);
 - ii. PAS-03 (Change in Paid-up Capital);
 - iii. DIR- 12 (Changes in Director except cessation);
 - iv. INC-22 (Change in Registered Office);
 - v. INC-28 (Amalgamation, de-merger)

The members who are associated with the companies are requested to bring it to the notice of the companies to file the details within stipulated time.

Form will be available at the link <http://www.mca.gov.in/> from 25.04.19

(Rakesh Sehgal)
Acting Secretary

ANNOUNCEMENT

Withdrawal of the Announcement regarding Clarification on Applicability of Rotation principles on a company as per Section 139 of the Companies Act 2013 where the company ceases to fall under the ambit of Rotation principles in subsequent years.

The Corporate Laws & Corporate Governance Committee had issued the announcement regarding clarification on the applicability of Rotation principles on a company as per Section 139 of the Companies Act 2013 where the company ceases to fall under the ambit of Rotation principles in subsequent years on 29th January, 2019

The aforesaid Announcement is withdrawn and it shall not be taken in to effect.

(Rakesh Sehgal)
Acting Secretary

DISCLAIMER

The SIRC/ICAI does not accept any responsibility for the views expressed in different contributions / advertisements published in this Newsletter.



Seminar on Central Statutory Audit of Banks		CPE Credit 6 Hours
Venue: Hotel Ambassodar Pallava, Montieth Road, Egmore, Chennai - 600 008.		
Day & Date: Friday, March 8, 2019		Timings: 10.00 am – 5.00 pm
Topics	Speakers	
Issues in Consolidation, Disclosures and Accounting Standards	CA. Gopal Krishna Raju, Chennai	
RBI Circulars – An Update	CA. Niranjan Joshi, Mumbai	
SA 701 – Key Audit Matters and Consequential Changes	CA. Niranjan Joshi, Mumbai	
IRAC Norms – Towards better Compliance	CA. A. Gopalakrishnan, Kochi	
DELEGATE FEE: (Inclusive of 18% GST) Members: Rs. 1770/-; Non Members: Rs. 2360/-		
For Registrations, please visit: www.sircofcai.org		
CA. Jomon K George Chairman, SIRC of ICAI	CA. K. Jalapathi Secretary, SIRC of ICAI	

Seminar on Bank Branch Audit		CPE Credit 6 Hours
Venue: Hotel Taj Coromandel, No. 37, Mahatma Gandhi Road, Nungambakkam, Chennai-600 034.		
Day & Date: Wednesday, March 20, 2019		Timings: 10.00 am – 5.00 pm
Topics	Speakers	
Bank Branch Audit – Planning and Documentation	Eminent Resource Person	
Advances – Verification	CA. Uday Sathaye, Mumbai	
Technology as an Audit tool in Bank Audit	CA. R. Vittal Raj, Chennai	
IRAC Norms – Practical Issues	Eminent Resource Person	
DELEGATE FEE: Members: Rs. 2655/- (Inclusive of 18% GST)		
For Registrations, please visit: www.sircofcai.org		
CA. Jomon K George Chairman, SIRC of ICAI	CA. K. Jalapathi Secretary, SIRC of ICAI	

New Arrivals at SIRC Sales Counter		
SL.NO.	NAME OF THE BOOK	PRICE
1	Technical Guide on Annual Return and Gst Audit (October, 2018)	Rs.500/-
2	Technical Guide on Valuation (Revised 2018)	Rs.150/-
3	Background Material on UAEVAT Federal Decree Law (No.8) 2017 (June, 2018)	Rs.500/-
4	Indian Accounting Standards (Ind As): Disclosures Checklist	Rs.150/-

For further details and availability, please call SIRC Sales Counter, Chennai at 044 30210332

<i>Congratulations</i>	
	SIRC of ICAI is happy to inform that CA. S. Santhanakrishnan , Past Central Council Member, ICAI has been nominated as a Government Nominee to the 13th Council of the Institute of Company Secretaries of India by Government of India.
CA. S. Santhanakrishnan has also been nominated as a Member of the High Level Committee on Corporate Social Responsibility – 2018 (HLC-2018) by the Government of India.	
<i>SIRC congratulates him on the appointments.</i>	



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Advvt



RESTORATION OF MEMBERSHIP & CERTIFICATE OF PRACTICE

The names of members who have not paid their Membership fee and/or Certificate of Practice fee for the FY 2018-19 on or before 30.09.2018 were removed w.e.f. 01.10.2018 in the Register of Members. The Notifications in regard to removal of membership and cancellation of Certificate of Practice w.e.f. 01.10.2018 are under issue.

Regulations provide for retrospective restoration of Membership and Certificate of Practice provided the application in the prescribed **FORM - 9** (available on the website www.icaai.org) complete in all aspects, together with restoration fees to be received by the Institute on or before **31.03.2019**.

The Fee details are given below:

Particulars	Associate	Fellow
Membership Fee	Rs. 1500/-	Rs. 3000/-
COP Fee	Rs. 3000/-	Rs. 4000/-
Restoration Fee	Rs. 1200/-	Rs. 1200/-

* GST 18% extra - applicable on Membership Fee, COP Fee and Restoration Fee

Those members who have paid the Membership Fee but not remitted the Certificate of Practice Fee on or before 30th September 2018 should send **FORM - 101** (available on the website www.icaai.org) along with the prescribed Certificate of Practice Fee so as to reach on or before **31.03.2019** for retrospective restoration of their Certificate of Practice.

Members failing under the following jurisdiction are requested to send their applications to the respective places.

Karnataka, Kerala, Tamil Nadu and Puducherry

The Additional Director,
The Institute of Chartered Accountants of India,
ICAI Bhawan,
No.122, Mahatma Gandhi, Road,
Nungambakkam,
Chennai – 600 034.

Fees can be remitted by the way of Cheque / DD in the name of **"The Secretary, ICAI"** payable at **Chennai**.

Andhra Pradesh and Telangana

The Assistant Secretary,
The Institute of Chartered Accountants of India Centre of Excellence
ICAI Bhawan, Plot No. 10 & 11,
Road No. 2, Gachibowli,
Financial District, Nanakram Guda,
Hyderabad – 500 032.

Fees can be remitted by the way of Cheque / DD in the name of **"The Secretary, ICAI"** payable at **Hyderabad**.

The Chairman and Members of the
Southern India Regional Council of
The Institute of Chartered Accountants of India
and
The President and Managing Committee Members of
The Society of Auditors

cordially invite you for the

CA. M. R. NARAYANAN MEMORIAL LECTURE

on Wednesday, 20th March 2019 at 6.30 pm
at P. Brahmaya Memorial Hall
"ICAI Bhawan", 122 Mahatma Gandhi Road
Nungambakkam, Chennai - 600 034

CA. S. A. Muraliprasad

Director – SAM Consultancy Services Pvt. Ltd

has kindly consented to deliver the Memorial Lecture on the topic

Accounting Profession – The Way Forward

Presided by CA. R. Bupathy, Past President, ICAI

All are Welcome

CA. Jomon K. George
Chairman
SIRC of ICAI

CA. R. Ramakrishnan
President
The Society of Auditors

CA. K. Jalapathi
Secretary
SIRC of ICAI

High Tea : 05:45 p.m.

UNIQUE JOB PORTAL FOR CHARTERED ACCOUNTANTS

Members can find a suitable job according to their interest on a unique Job Portal for Chartered Accountants- CA Job Portal (<https://cajobs.icaai.org>) where no. of companies and vacancies increasing every day.

Respectful Homage to



SIRC records with deep regret, the sad and sudden demise of

CA. C.H. Subramanian (Mem. No. 007238)

Chennai on 11th February 2019

He was a Member of SIRC from 1967 to 1970 and
Chairman of SICASA during the year 1968-69.

May His Soul rest in eternal peace.

Gracious Contributors to CABF - February 2019

(Who had contributed Rs. 1 Lakh and above)

Sl. No.	MRN/FRN	Member Name / Firm Name	Place	Amount
1	019661	CA. T. Arunachalam	Chennai	Rs. 1,00,100/-

Dear Members, SIRC of ICAI is providing an opportunity to show your graciousness in philanthropic activities. It's time to give something back to the profession because of which we are, what we are today. It is my earnest desire to see the names of every branch and town in the above list. An appeal to the members and firms to contribute generously to CABF and anyone contributing Rs. 1 lakh and above finds place in the above list.

Members may also contribute towards CABF directly in the bank Account of SIRC :

Ac Name: SIRC of ICAI, Ac No.:764903128, IFSC Code: IDIB000N061, Bank: Indian Bank, Uthamar Gandhi Salai Branch, Chennai, Tamilnadu

Members / Firms who are interested to contribute to CABF may get in touch with Dr. T. Paramasivan, Joint Director (Technical), Phone: 044 30210321, Email: tparamasivan@icaai.in (or) Mr. S. Babu Raghavan, Accounts Officer (Grade Deputy Secretary), Phone: 044 30210352, Email: babu.raghvan@icaai.in

CA. Jomon K. George
Chairman, SIRC of ICAI



ICAI AWARDS FOR THE YEAR 2018

Best Branches of Regional Councils

Large Category

- Second Prize to Ernakulam Branch of SIRC of ICAI

Small Category

- Second Prize to Salem Branch of SIRC of ICAI

Micro Category

- First Prize to Sivakasi Branch of SIRC of ICAI
- Second Prize to Tuticorin Branch of SIRC of ICAI

Best Branches of Students Association

Medium Branch of Students Association

- First Prize to Sivakasi Branch of SIRC of ICAI

SIRC Congratulates all the Branches and Students Association who won ICAI Awards in the respective categories

SIRC Awards

Best Branches and SICASA Awards for the year 2018

Micro Branches

Award	Best Branch	Best SICASA
First	Bellary	Bellary
Highly Commended	Anantapur	Tuticorin

Small Branches

Award	Best Branch	Best SICASA
First	Belgaum	Salem
Highly Commended	Hubli	Hubli

Medium Branches

Award	Best Branch	Best SICASA
First	Mangalore	Trivandrum
Highly Commended	Madurai	Trichur

Large Branches

Award	Best Branch	Best SICASA
First	Coimbatore	Ernakulam
Highly Commended	Kanchipuram District	Kanchipuram District

Mega Branches

Award	Best Branch	Best SICASA
First	Bangalore	Bangalore
Highly Commended	Hyderabad	Hyderabad

SIRC Congratulates all the Branches who won SIRC Awards in the respective categories

CONGRATULATIONS



SIRC is proud to inform that **Ms. Srinithi U.** (SRO 0492689), Madurai represented ICAI and won the First Prize in the Elocution Contest conducted by South Asian Federation of Accountants (SAFA). She had earlier won the First Prize in the All India Elocution Contest conducted by ICAI.

SIRC of ICAI congratulates Ms. Srinithi U. on her achievement.

STATEMENT ABOUT OWNERSHIP AND OTHER PARTICULARS ABOUT THE NEWSPAPER (SIRC NEWSLETTER) FORM IV (SEE RULE)

Place of Publication	: Chennai
Periodicity of Publication	: Monthly
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Publisher's name and address	: Dr. P. T. Giridharan Additional Director, Southern India Regional Council of the Institute of Chartered Accountants of India, 'ICAI Bhawan', No.122, Mahatma Gandhi Road, Nungambakkam, Chennai -600 034.
Editor's name and address	: CA. Jomon K. George Chairman, Southern India Regional Council of the Institute of Chartered Accountants of India, 'ICAI Bhawan', No.122, Mahatma Gandhi Road, Nungambakkam, Chennai -600 034.
Name and address of individual who own the newspaper and partners or shareholders holding more than one per cent of the total capital	: Southern India Regional Council of the Institute of Chartered Accountants of India, 'ICAI Bhawan', No.122, Mahatma Gandhi Road, Nungambakkam, Chennai - 600034 (There is no share capital)

I, **Dr. P. T. Giridharan**, hereby declare that the particulars given are true to my knowledge and belief.

Date: 1st March 2019

sd/-

Dr. P. T. Giridharan, Additional Director

EMANELMENT OF MEMBERS TO ACT AS OBSERVERS AT THE EXAMINATION CENTRES FOR THE CHARTERED ACCOUNTANTS EXAMINATIONS MAY / JUNE 2019

ICAI has proposed to empanel members to act as Observers for the forthcoming MAY / JUNE 2019 Chartered Accountants Examinations scheduled at various Examination Centres.

Members desirous of empanelling as aforesaid may refer to ICAI Website for the announcement issued by the Examination Department on 21st February 2019.

Committee Meetings / Other Meetings of SIRC - February 2019

Date	Details of the Meeting	Chairman / Headed by
21.02.2019	Orientation Programme for the Newly elected Members of SIRC of ICAI	CA. Adusumilli Venkateswara Rao
22.02.2019	235th Meeting of SIRC	CA. Adusumilli Venkateswara Rao CA. Jomon K George
23.02.2019	Orientation Programme for the Chairmen and Secretaries of Branches of SIRC of ICAI	CA. Jomon K George

Report / Information Card (as on 28th February 2019)

CABF Contributions	February	Cumulative (Since 01.01.2019)
	Rs. 3,05,160/-	Rs. 3,57,193/-

CPE Hours	February	Cumulative (Since 01.01.2019)
	77	157

No. of Members (in Southern Region)	Male	Female	Total
	41,474	12,056	53,530

Dash Board Registrations	Members	Students	Total
	55,452	11,095	66,547

Pending Issues	Members & Firms	Students	Total
	70	3,199	3,269
Hyderabad DCO	94	1,110	1,204

No. of Members (in Southern Region)	Practice	Service	Total
	25,899	27,631	53,530



Fifth Residential Seminar on International Taxation

CPE Credit
16 Hours

Organised by SIRC of ICAI and Hosted by Bangalore Branch of SIRC of ICAI

Days and Dates: Friday to Sunday, 3rd May to 5th May, 2019

Timing of Sessions	Session Details	Resource Persons
Day 1 – Friday, 3rd May 2019		
12.00 Noon to 02.30 pm	Check-in, Lunch & Registration	
03.00 pm to 03.30 pm	Inaugural Session	
03.30 pm to 05.00 pm	Group Discussion on Paper • Case Studies on International Taxation - Transfer Pricing	CA. Narendra Jain, Bengaluru
05.00 pm to 05.15 pm	Coffee / Tea Break	
05.15 pm to 06.45 pm	Paper Presentation • Taxation of Startups including Share Premium	CA. P. V. S. S. Prasad, Hyderabad
06.45 pm to 07.00 pm	Break (Only change of Dais)	
07.00 pm to 08.30 pm	Presentation on Group Discussion Paper • Case Studies on International Taxation - Transfer Pricing	CA. Narendra Jain, Bengaluru
08.30 pm Onwards	Dinner	
Day 2 – Saturday, 4th May 2019		
07.30 am to 08.00 am	Breakfast	
08.00 am to 09.30 am	Group Discussion on Paper • Case Studies on International Taxation - Royalty & FTS	CA. Dhinal Shah, Ahmedabad
09.30 am to 11.00 am	Paper Presentation • Introduction to Multi Lateral Instruments MLI's	CA. Padamchand Khincha, Bengaluru
11.00 am to 11.15 am	Coffee / Tea Break	
11.15 am to 12.45 pm	Presentation on Group Discussion Paper • Case Studies on International Taxation - Royalty & FTS	CA. Dhinal Shah, Ahmedabad
12.45 pm to 02.00 pm	Paper Presentation • Recent Decisions on International Taxation	CA. K. R. Sekar, Bengaluru
02.00 pm to 03.00 pm	Lunch	
03.00 pm to 04.30 pm	Paper Presentation • Taxation of Foreign Trusts	CA. Rashmin Sanghvi, Mumbai
04.30 pm to 05.00 pm	Group photography & Day's Technical session • Group Photograph of the Participants	
05.00 pm to 07.30 pm	Games for the Members	
07.30 pm Onwards	Dinner	
Day 3 – Sunday, 5th May 2019		
07.30 am to 08.30 am	Breakfast	
08.30 am to 10.15 am	Paper Presentation • Tax Risk Management in International Taxation	CA. P. V. Srinivasan, Bengaluru
10.15 am to 10.30 pm	Break	
11.15 am to 12.30 pm	Paper Presentation • Sec. 94B - Limitation of Interest Deductions	CA. Bhaumik Goda, Mumbai
12.30 pm to 01.30 pm	Paper Presentation • Significant Economic Presence and Digital Commerce Taxation	CA. Ganesh Rajgopalan, Mumbai
01.30 pm to 02.00 pm	Valedictory Session	
02.00 Onwards	Lunch & Departure	
Delegate Fee (+18% GST Applicable)		
Residential Members: Rs. 12,500/- Non-Members: Rs. 20,000/-		Non - Residential Members: Rs. 9,000/-Non-Members: Rs. 12,000/-
<ol style="list-style-type: none"> Mainly Members are allowed to Participate Non-members should be International Tax Professionals Spouse and Children are not allowed, except where they are members of ICAI Members Participation is restricted to 100 on First Cum First Serve Basis It is purely a Technical Conference. Interested members can give their names to become group leaders for leading the Group Discussions 		<ol style="list-style-type: none"> Members are requested to send queries in advance so as to collate and include for brain trust session RRC consists of 2 Group Discussions, 8 Paper Presentation Increasing the number of participants will be at the discretion of organisers. CPE is granted strictly based on attendance obtained on each day. Residential Members should report at the venue at 12.00 Noon on 3rd May, 2019. The above fees includes Food, Stay arrangements and Background Material.
For Online Registration, please visit www.sircofcai.org		
CA. Jomon K. George Chairman, SIRC of ICAI	CA. Cotha S. Srinivas Seminar Co-ordinator	CA. K. Jalapathi Secretary, SIRC of ICAI



CENTRAL COUNCIL MEMBERS FROM SOUTHERN REGION IN COMMITTEES OF ICAI FOR THE YEAR 2019 – 2020

CA. BABU ABRAHAM KALLIVAYALIL

Non-Standing Committees

Committee for Members in Entrepreneurship and Public Service – Chairman
Committee for Export of CA Services and WTO – Chairman
Research Committee – Chairman

Member

Accounting Standards Board
Auditing & Assurance Standards Board
Banking, Financial Services & Insurance committee
Board of Studies
Audit Committee
Ethical Standards Board
Committee on Management Accounting
Committee on Economic, Commercial Laws, WTO & Economic Advisory
Expert Advisory Committee
Publication and Central Distribution Monitoring Group
Public Relations Group
Disciplinary Committee [21 B] Bench 1

CA. RAJENDRA KUMAR P.

Standing Committee

Executive Committee – Member

Non-Standing Committees

GST & Indirect Taxes Committee - Vice Chairman
Coordination Group for Members and Student Services – Convener
ITT Coordination Group under BOS – Deputy Convener

Member

Accounting Standards Board
Board of Studies
Corporate Laws and Corporate Governance Committee
Committee on Economic, Commercial Laws, WTO & Economic Advisory
Editorial Board
Ethical Standards Board
Digital Accounting and Assurance Board
Internal Audit Standards Board
International Affairs Committee
Committee on Professional Development & NPO
Committee for Members in Entrepreneurship and Public Service
Disciplinary Committee [21 B] Bench 2

CA. DAYANIWAS SHARMA

Standing Committee

Finance Committee – Member

Non-Standing Committees

Digital Accounting and Assurance Board - Vice Chairman
Ind AS Implementation Group under ASB – Deputy Convener

Member

Accounting Standards Board
Board of Studies
Committee for Capacity Building of Members in Practice
Corporate Laws and Corporate Governance Committee
Direct Taxes Committee
Editorial Board
Expert Advisory Committee
Internal Audit Standards Board
Committee on International Taxation
Infrastructure Development Committee
Digital Transformation and Process Reengineering Group
Disciplinary Committee [21B] Bench 1
UDIN Monitoring Group

CA. SEKAR G.

Non-Standing Committees

Auditing & Assurance Standards Board - Chairman
Taxation Audits Quality Review Board – Chairman

Member

Accounting Standards Board
Banking, Financial Services & Insurance committee
Corporate Laws and Corporate Governance Committee
Direct Taxes Committee
Committee on Economic, Commercial Laws, WTO & Economic Advisory
Expert Advisory Committee
Committee on Public Finance & Accounting Standards for Local Bodies
Committee on International Taxation
Committee for Members in Industry and Business
Peer Review Board
Committee on Insolvency and Bankruptcy Code
Valuation Standards Board
Ind AS Implementation Group under ASB

CA. PRASANNA KUMAR D.

Standing Committee

Examination Committee – Member

Non-Standing Committees

Committee for Capacity Building of Members in Practice - Vice Chairman
Career Counselling Group – Deputy Convener

Member

Auditing & Assurance Standards Board
Board of Studies
Committee on Capital Market and Investors Protection
Direct Taxes Committee
GST & Indirect Taxes Committee
Internal Audit Standards Board
Committee on Management Accounting
Committee on Professional Development & NPO
Committee for Export of CA Services and WTO
Management Committee
GMCS Coordination Group under BOS
Board of Discipline [21A] Bench 2

CA. VIJAY KUMAR M.P.

Non-Standing Committees

Accounting Standards Board – Chairman
Expert Advisory Committee - Vice Chairman
Valuation Standards Board - Vice Chairman

Member

Auditing & Assurance Standards Board
Board of Studies
Corporate Laws and Corporate Governance Committee
Financial Reporting Review Board
Committee on Public Finance & Accounting Standards for Local Bodies
Digital Accounting and Assurance Board
Internal Audit Standards Board
Committee on Management Accounting
Committee for Members in Industry and Business
Committee on Professional Development & NPO
Committee for Export of CA Services and WTO
Committee on Insolvency and Bankruptcy Code
Ind AS Implementation Group under ASB

Members and Stakeholders are invited to review the following Exposure Drafts and send their comments to sirc@icai.in well before the last date for the receipt of the comments.

S. No.	Title	Link for the ED	Last date
1	Standard on Internal Audit (SIA) 370 – Reporting Results to Mangement	https://resource.cdn.icai.org/54295iasb-sia370.pdf	March 28, 2019
2	Standard on Internal Audit (SIA) 360 – Communication with Management	https://resource.cdn.icai.org/54294iasb-sia360.pdf	March 28, 2019
3	Standard on Internal Audit (SIA) 240 – Using the work of an Expert	https://resource.cdn.icai.org/54293iasb-sia240.pdf	March 28, 2019
4	Standard on Internal Audit (SIA) 230 – Objectives of Internal Audit	https://resource.cdn.icai.org/54292iasb-sia230.pdf	March 28, 2019
5	Standard on Internal Audit (SIA) 110 – Nature of Assurance	https://resource.cdn.icai.org/54291iasb-sia110.pdf	March 28, 2019
6	Revised Guidance Note on Accounting of Political Parties	https://resource.cdn.icai.org/54300asb43587indasapp.pdf	April 6, 2019
7	Definition of Material Amendments to Ind AS 1 and Ind AS 8	https://resource.cdn.icai.org/54298asb43587indas8.pdf	April 6, 2019
8	Definition of a Business Amendments to Ind AS 103	https://resource.cdn.icai.org/54299asb43587indas103.pdf	April 6, 2019



FOR THE KIND ATTENTION OF MEMBERS AND STUDENTS KNOW YOUR CHENNAI OFFICE

It is brought to the attention of the members and students that the Institute's Office at Chennai has two functional areas, one the Southern India Regional Council and the other the Southern Regional Office.

The Southern India Regional Council of ICAI (SIRC of ICAI) is dealing with the following areas of activities in relation to servicing the members and students queries and related activities.

• Conducting CPE and other Programmes
• Conducting Coaching Classes
• Conducting MCS Classes
• Sale of Publications
• Library

The Southern Regional Office (Decentralized Office of ICAI) is dealing with the following areas of activities in relation to serving the members and students (and queries & guidance) and related activities.

• Board of Studies Section (deals with Registration for the Foundation, Intermediate and Final Courses and Orientation Programme for Students).
• Articles Section (deals with Registration of Articles, Re-registration of Articles, Registration of Industrial Training, Termination and Completion of Articles, Eligibility to train articled assistants, Permission to study other courses).
• Members Section (deals with Enrolment of Members, Grant of Certificate of Practice, Grant of Fellowship, Removal of Membership, Cancellation of COP, Restoration, Change in Name, Employment Updation, Additional Qualification, Registration of Firms, Reconstitution of Firms, Registration and Conversion of LLP, Merger, Demerger, Networking, Management Consultancy Services, (CA Firm) Branch Opening and Closure, Second Office Opening and Closing, Recording of starting and closure Sole of Practice, Closure of Firms Joining and Leaving of Partners/Paid Assistants in the firm of Chartered Accountants, Change of Address of Members and Students).
• Accounts Section (dealing with membership and students fees)
• EDP & ITT Section (deals with the conduct of Information Technology Training (ITT))
• Human Resource Department Section (HRD) (dealing with the display of vacancy for articles / employment for qualified members and semi-qualified)

It is an earnest appeal that the members / students should approach (for seeking clarification on their queries by sending e-mails) to relevant departments which would ensure timely response to the members / students.

We are therefore bringing to the kind attention of the members and students the relevant contact details of the respective departments and request them to approach in the relevant e-mail ids for any queries.

Section	Email ID
Regional Head	
Dr. P. T. Giridharan, Additional Director	giridharan@icai.in
Board of Studies	
Registration for the Foundation / Intermediate and Final Courses	balaji@icai.in
Registration and Re-validation of IPCC / IIPCC	reshma.begum@icai.in
Articles Section	
Articles Related	sivanesan@icai.in
Registration of Articles both IPCC - Direct Entry, Final cum Articles Refund of Fee	karumugam@icai.in
Termination within one year and after one year - Re-registration of articles, Permission to study other course	sathy@icai.in
Transfer in and Transfer out file. Change of Address, Name and Principal (Form 118) Examination Eligibility and File movement	kalai@icai.in
Completion of Articles, Supplementary deed of articles, etc . Registration and completion of Industrial Trainee	srinathi.prakash@icai.in
Members / Firms Services	
Members / Firms Related	padmabalaji@icai.in
In charge of Firms. Constitution of firms, Constitution of fresh LLP, Joining and Leaving of Paid Assistant, Sole practice, Script report preparation. Merger and Demerger, Networking and MCS. Death of member.	padmabalaji@icai.in
In charge of Members, Member Removal & Restoration, Fellow Admission, Transfer of files, Members change of address. Change in Name, Duplicate certificate	bharani@icai.in

Updation of Member Employment and Member Entry on Records, Cancellation and Restoration of Certificate of Practice. Reconstitution of Firms, Firm change of address, Opening and Closing of branches, Change in Firm Name, Firm Closure, Conversion of LLP.	h.vanitha@icai.in
Fresh Member Enrollment, Membership Certificates. Granting of Certificate of Practice, Other engagement, Members ID card/Duplicate ID card	ambika@icai.in
ITT/Advanced ITT/ISA	
ITT	yasmeen.thanveer@icai.in
Advanced ITT	sheeba@icai.in
Post qualification course - ISA Incharge	sroedp@icai.in
Accounts/HRD/PRO Section	
Accounts Related	padmashankar.t@icai.in
Members Fee Entry	azeez@icai.in
HRD	kirubakartl@icai.in
PRO related work	balakrishnan@icai.in
SIRC of ICAI	
Any queries relating to Regional Council and not covered below.	tparamasivan@icai.in sirc@icai.in
Coaching Classes and Career Counselling Programme	ravichandrans@icai.in
MCS Course and CPE Programmes and Credit Hours related queries. All correspondence regarding Non-CPE Events/Activities.	rahman@icai.in
SIRC Branches Coordination	ramakrishnan@icai.in, sircbranches@icai.in
Library Services	yamuna@icai.in

Members and students belonging to the States of Andhra Pradesh and Telangana are requested to approach the Hyderabad DCO Office in the following mail ids.

Hyderabad DCO	
Section	Email id
DCO and COE incharge	spal@icai.in
Help Desk	srinivas.reddy@icai.in
Members	srujana@icai.in
Firms	uma.suresh@icai.in
Students & Articles	ramkumar@icai.in naveen.goli@icai.in
Board of Studies	
Foundation	srinivas.reddy@icai.in
Intermediate	uma.suresh@icai.in
Final	ramkumar@icai.in

Members and students belonging to the State of Karnataka are requested to approach the Bangalore DCO Office in the following mail ids.

Bangalore DCO	
Section	Email id
DCO incharge	nydin@icai.in
Accounts, Foundation and Inter Registration & General Enquiry	jyoti.luharuka@icai.in
Certificate Courses, Campus, All HO Programmes & General Enquiry	kulashekhar@icai.in

For details about Name and Designation of officials, please refer www.sircoficai.org under Contact Us

Kindly avoid sending email to multiple ids.

We solicit your support to serve you **FASTER AND BETTER.**

SIRC of ICAI



DO MORE WITH NSDLgst

NSDLgst Features

- 

Ease of upload of GSTR 1 through Custom and/or GSTN formats
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Reconciliation of purchase records with downloaded GSTR 2A records on monthly basis as well as Year-till-date basis
- 

Option to download and view GSTR-1 invoices from GSTN Portal
- 

System generated e-mail alert facility on mismatches to counterparty vendors
- 

Auto-population and manual preparation of GSTR 3B upto filing
- 

Download of GSTR-2A invoices in excel
- 

Determine supplier's GST compliance track record
- 

Facility of bulk verification of GSTIN
- 

Reconciliation of GSTR -3B with GSTR-1 and GSTR-2 (Purchase records)
- 

Generation of E-way bill

ASP + GSP SERVICES CHARGES (Free Trial for 30 Days)

Charges for Dealer having unlimited GSTIN under single PAN

Slabs	Service charges
Upto 9,000 transactions per year	₹ 2,700 per year*
Beyond 9,000 transactions during the year	₹ 0.30 per transaction*

Tax Consultants (TC) / CAs / TRPs

Slabs	Service charges
For 10,000 transactions during the year with unlimited GSTINs	₹ 3,000*
Beyond 10,000 transactions during the year	₹ 3,000 for every 10,000 transactions*

(*GST as applicable)

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Date of posting : 11th March 2019

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WPP No. TN/PMG(CCR)/WPP-354/2018-20

Honouring Outgoing Chairman CA. Adusumilli Venkateswara Rao – 22.02.2019



Outgoing Chairman CA. Adusumilli Venkateswara Rao is being presented with a Memento and Shawl by Chairman CA. Jomon K George along with Vice Chairman-SIRC CA. Dungan Chand U Jain, Secretary-SIRC CA. K. Jalapathi and Regional Council Member CA. China Masthan Talakayala.

Assuming Office by newly elected Office Bearers of SIRC of ICAI along with SICASA Chairperson – 22.02.2019



Newly elected Office Bearers: Chairman-SIRC CA. Jomon K George, Vice Chairman-SIRC CA. Dungan Chand U Jain, Secretary-SIRC CA. K. Jalapathi and Treasurer-SIRC CA. Pampanna B.E. assuming office. SICASA Chairperson CA. Revathi Raghunathan is also seen.

CA. Jomon K George taking Oath as Chairman of SIRC of ICAI 22.02.2019



Past President-ICAI CA. R. Balakrishnan administering the Oath to SIRC Chairman CA. Jomon K George in the presence of Vice Chairman-SIRC CA. Dungan Chand U Jain, Secretary-SIRC CA. K. Jalapathi, Treasurer-SIRC CA. Pampanna B.E. and SICASA Chairperson CA. Revathi Raghunathan.

CA. Jomon K George administering Oath to other Office Bearers of SIRC of ICAI and Chairperson-SICASA – 22.02.2019



SIRC Chairman CA. Jomon K George administering Oath to Vice Chairman-SIRC CA. Dungan Chand U Jain, Secretary-SIRC CA. K. Jalapathi, Treasurer-SIRC CA. Pampanna B.E. and SICASA Chairperson CA. Revathi Raghunathan in the presence of Past President-ICAI CA. R. Balakrishnan.

Orientation Programme for the Chairmen and Secretaries of Branches of SIRC of ICAI – 23.02.2019



CA. R. Bupathy, Past President-ICAI is being presented with a Memento by SIRC Chairman CA. Jomon K George. Office Bearers and Regional Council Members are also seen.

Group Photograph of Women Managing Committee Members of Branches of SIRC of ICAI



Women Managing Committee Members of Branches of SIRC with SIRC-Chairman CA. Jomon K. George, SIRC-Vice Chairman CA. Dungan Chand U Jain and SICASA Chairperson CA. Revathi Raghunathan. Master of Ceremony CA. Subashini Ganpathy is also seen.

ICAI Convocation 2018 – 19 (II Round) – 01.02.2019 at Chennai



Chief Guest CA. Swaminathan Gurumurthy, Political and Economic Commentator and Guest of Honour Dr. Sundar Ramaswamy, Vice-Chancellor, KREA University presenting Convocation Credential to the newly enrolled Chartered Accountant. Then Vice Chairman-SIRC CA. Jomon K. George, then Regional Council Members CA. Abhishek M and CA. K. Jalapathi, Central Council Members CA. G. Sekar, CA. M.P. Vijay Kumar and then CCM CA. K. Sripriya are also seen.