TANTRANSCO

From
Er.K.Indirani,B.E.M.C.A
Managing Director/TANTRANSCO,
TANTRANSCO Building
144, Anna Salai
Chennai-600 002

To
The Secretary
The Institute of Chartered India,
Accountants of India (ICAI)
ICAI Bhawan, Indraprastha Marg,
New Delhi-10002

Lr.No.CFC/IND AS//FC/Accts/TR/F.CMA/CA Consultant/D.115/25 dated:02.04.2025

Sir/Madam,

Sub: TANTRANSCO-To engage qualified consultants from the Institute of Cost Accountants of India (ICMAI) and the Institute of Chartered Accountants of India (ICAI)- on a consolidated pay-Reg

Ref: 1. Lr.No.CFC/IND AS/Operating Team/F.Consultants/D.299/23 dt: 07.07.2023
2. (Per) FB TANTRANSCO Proceedings No.05 dt:14.03.2025

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Tamil Nadu Electricity Board (TNEB) in the state of Tamil Nadu is a vertically integrated utility responsible for power generation, transmission and distribution. TNEB has restructured itself into TNEB Ltd, Tamil Nadu Generation and Distribution Corporation Ltd (TANGEDCO) Ltd, Tamil Nadu Transmission Corporation (TANTRANSCO) Ltd. TANTRANSCO Ltd is a Public Sector Undertaking Company with huge spread of transmission lines and several sub-stations to cater the load demand and support to provide reliable and quality power on 24*7 basis.

2.0) TANTRANSCO is executing transmission projects viz. establishing transmission network at various voltage levels viz.110KV, 230KV,400KV and 765 KC, Construction of Sub-stations, lines, enhancing power transformer capacity, commissioning additional transformers etc. The annual revenue from transmission and other income streams is approx.Rs.5000 crores, which is utilised for revenue expenditure. That apart, about Rs.3000 crores per annum is being spent on capital expenditure every year.



3.0) The letter addressed to the CA Institute as in ref(1), may be recalled, wherein TANTRANSCO had requested the CA Institute to identify Professional candidates suitable to the terms and conditions mentioned in the said reference. A copy of the letter is enclosed.

4.0) Now, as cited in the ref(2), TANTRANSCO Board's Proceedings (BP) has been issued amending certain terms and conditions, one of which is enhancement of consolidated pay of 'Finance Professionals' existing and to be engaged from Rs.60,000/- pm to Rs.85,000/- pm in the first year, Rs.90,000/- pm in the second year and Rs.1,00,000/- in the third year. The BP is enclosed.

5.0) In this regard, the Institute is kindly requested to identify the qualified professional candidates (Chartered Accountants), suitable for the above terms and conditions and the list of eligible candidates may be forwarded to the Managing Director, TANTRNSCO Ltd. so as to arrange to call for an interview and proceed further. The likely engagement of Chartered Accountants is about 10 members. Kindly acknowledge the receipt of this letter to the Chief Financial Controller/IND AS, TANTRANSCO Building, 144, Annasalai, Chennai-600 002.

Encl: As above

K.Indirani 3/4/25
Managing Director/TANTRANSCO

2/2